



FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES FINANCE AND FACILITIES COMMITTEE

Wednesday, June 19, 2019

9:00 a.m. **approximate start time*

Florida International University
Modesto A. Maidique Campus
Graham Center Ballrooms

Committee Membership:

Leonard Boord, *Chair*; Rogelio Tovar, *Vice Chair*; Cesar L. Alvarez; Dean C. Colson; Natasha Lowell; Joerg Reinhold; Marc D. Sarnoff

AGENDA

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|---|--------------------|
| 1. Call to Order and Chair's Remarks | Leonard Boord |
| 2. Approval of Minutes | Leonard Boord |
| 3. Action Items | |
| FF1. Proposed 2019-20 University and DSO Operating Budgets | Kenneth A. Jessell |
| FF2. Proposed Amendments to Regulation FIU-1101 Tuition and Fees Schedule and FIU-1114 Tuition and Fee Refunds | Kenneth A. Jessell |
| FF3. Amendment of FIU-1105 University Traffic and Parking Regulation | Kenneth A. Jessell |
| FF4. Proposed 2019-20 Fixed Capital Outlay Budget | Kenneth A. Jessell |
| FF5. Request for Approval of Florida International University's 2020-21 Fixed Capital Outlay Legislative Budget Request, Consisting of the five-year Capital Improvement Plan | Kenneth A. Jessell |
| FF6. Public Safety and Emergency Management Facilities Expansion- Amendment | Kenneth A. Jessell |
| FF7. Approval of contract \$1 million to \$3 million | Kenneth A. Jessell |

4. Discussion Items *(No Action Required)*

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| 4.1 | Finance and Facilities Committee Charter | Liz Marston |
| 4.2 | Financial Performance Review – Third Quarter FY 2018-19 | Kenneth A. Jessell |

5. Reports *(For Information Only)*

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|------------|---|--------------------------|
| 5.1 | Athletics Update | Pete Garcia |
| 5.2 | Business Services Report | Aime Martinez |
| 5.3 | Emergency Management Status Report | Ruben D. Almaguer |
| 5.4 | Facilities and Construction Update | John Cal |
| 5.5 | Foundation Report | Richard Brilliant |
| 5.6 | Safety and Environmental Compliance Report | Ruben D. Almaguer |
| 5.7 | Treasury Report | Benjamin Jarrell |

6. New Business <i>(If Any)</i>	Leonard Boord
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7. Concluding Remarks and Adjournment	Leonard Boord
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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

Finance and Facilities Committee

June 19, 2019

Subject: Approval of Minutes of Meeting held April 18, 2019

Proposed Committee Action:

Approval of Minutes of the Finance and Facilities Committee meeting held on Thursday, April 18, 2019 at the FIU, Modesto A. Maidique Campus, Graham Center Ballrooms.

Background Information:

Committee members will review and approve the Minutes of the Finance and Facilities Committee meeting held on Thursday, April 18, 2019 at the FIU, Modesto A. Maidique Campus, Graham Center Ballrooms.

Supporting Documentation: Minutes: Finance and Facilities Committee Meeting, April 18, 2019

Facilitator/Presenter: Leonard Boord, *Finance and Facilities Committee Chair*

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**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE
MINUTES
APRIL 18, 2019**

1. Call to Order and Chair's Remarks

The Florida International University Board of Trustees' Finance and Facilities Committee meeting was called to order by Committee Chair Leonard Boord at 10:13 am on Thursday, April 18, 2019 at the FIU, Modesto A. Maidique Campus, Graham Center Ballrooms.

General Counsel Carlos B. Castillo conducted roll call of the Finance and Facilities Committee members and verified a quorum. Present were Trustees Leonard Boord, *Chair*; Rogelio Tovar, *Vice Chair*; Cesar L. Alvarez; Dean C. Colson; Natasha Lowell; Joerg Reinhold; and Marc D. Sarnoff.

Trustees Gerald C. Grant, Jr., Justo L. Pozo, and Sabrina L. Rosell and University President Mark B. Rosenberg also were in attendance.

Committee Chair Boord welcomed all Trustees and University faculty and staff to the meeting.

Committee Chair Boord explained that as follow-up to the deferred maintenance discussion at the Committee's March meeting, Trustees received via email documents relating to the State University System percent of space needs met by category, Office of Program Policy Analysis and Government Accountability (OPPAGA) Higher Education Space Utilization Report, and OPPAGA classroom utilization charts. Additionally, he indicated that as a follow-up to the presentation on the University's Investment Program at the Committee's March meeting, meeting materials from the February University Investment Committee Meeting were also provided to the Trustees, via email.

2. Approval of Minutes

Committee Chair Boord asked that the Committee approve the Minutes of the meeting held on March 4, 2019. A motion was made and unanimously passed to approve the Minutes of the Finance and Facilities Committee meeting held on Monday, March 4, 2019.

3. Action Items

FF1. CasaCuba Building

Senior Vice President of Administration and Chief Financial Officer Kenneth A. Jessell presented the CasaCuba Building agenda item for Committee review. He indicated that FIU is a global leader in the study of Cuba and the preservation of Cuban culture and also enrolls the largest number of University students of Cuban origin outside of Cuba. He explained that the University also houses the largest nucleus of faculty experts on Cuba and that CasaCuba will allow FIU to build a leading

intellectual and cultural center dedicated to creating and disseminating knowledge about Cuba, and preserving Cuban culture. As a gathering place, he stated, for researchers, students, the South Florida community, and visitors from around the world, CasaCuba will offer a welcoming home away from home to learn about Cuba and the Cuban diaspora, and a think tank that provides a forum for exploration and discussion of Cuban affairs, producing impactful analysis to guide policymakers and business leaders. As a cultural institution, he added that, CasaCuba will celebrate artistic expression in all its forms, recognizing talent and achievement and inspiring creativity in the Cuban community and beyond.

Sr. VP and CFO Jessell explained that CasaCuba will be located at the SW corner of SW 16 Street and SW 107 Avenue and will contain approximately 63,000 gross square feet (GSF), including 40,000 GSF of auditorium and exhibition space, in addition to space designated for classroom use and teaching and research labs. He indicated that the total cost of the project is \$37.3 million, reflecting \$1.8 million in architectural and engineering fees.

Sr. VP and CFO Jessell explained that planning, design, construction, and equipment will be funded through fundraising, private grants, and private foundations and that the total fundraising goal to build and operate the facility is \$50 million. He noted that future anticipated available cash through next year in the amount of \$1.7 million will be used to begin the architectural/engineering selection process and the development of design plans consistent with the approved building program. He further stated that once design development and architectural and engineering design plans are finalized and approved and the total funds for the project are obtained, the University will begin the process of advertising for and selecting a Construction Manager for the project.

In response to an inquiry from Trustee Roger Tovar, Executive Director for CasaCuba Maria Carla Chicuen described the vision of CasaCuba to build a premier and global center that will be dedicated to the exploration and preservation of Cuban history and culture. She explained that in addition to the academic study of Cuba and community programming, CasaCuba will be a unique space that will capitalize on FIU's prominence in Cuban history in order to uniquely position the University as the country's preeminent intellectual and cultural hub dedicated to fostering understanding of Cuban heritage. She stated that while other institutions and organizations may have collections on Cuba, or conduct research on Cuba, or have academic programming or cultural initiatives on Cuba, CasaCuba at FIU proposes to combine all these elements in a manner in which is unprecedented.

In response to another inquiry from Trustee Tovar relating to the amount of time to be allotted for fundraising for the project, Sr. VP and CFO Jessell explained that with Board of Trustees approval, the advertising for the architect/engineer can begin and that currently there are sufficient funds to cover the fees associated with the architectural/engineering selection process and the development of design plans. He indicated that fundraising efforts would be examined to ensure that there are sufficient funds to move to the next phase, allowing the project to begin the schematic drawings. He added that the process to complete architectural drawings could take approximately 18 months and that once Board of Trustees approval is secured for the project, the acceleration of the fundraising will increase significantly. He explained that the Board of Trustees can expect to receive regular status updates every six months and that if fundraising efforts do not proceed as anticipated, the design phase of the project will not be initiated.

Trustee Tovar recommended that if the Board of Trustees were to approve the project, a fundraising update be provided at the Board's September meeting. He conveyed a concern about ensuring that CasaCuba fundraising efforts do not disrupt or diminish current fundraising initiatives. Senior Vice President for University Advancement Howard R. Lipman explained that the gift from the John S. and James L. Knight Foundation was specifically for the launch of CasaCuba operations and that the CasaCuba Advisory Board is comprised of prominent members of the Cuban-American community. He indicated that, generally, philanthropy interests are diverse. Trustee Tovar requested a timeline of related deadlines in terms of commitment levels.

Trustees engaged in a substantive discussion regarding the proposed project. Trustee Marc D. Sarnoff shared his support for the project and commented that fundraising efforts will likely move forward expeditiously once the tangible elements are complete. Trustee Dean C. Colson stated that while he is supportive of the project, he shared his concerns relative to competing interests in terms of limited land space and a need for greater understanding pertaining to the project's overall mission and how it ties to the new strategic plan. He added that without a lead donor it would be unlikely that the necessary funding for the project be secured in a timely manner.

Provost and Executive Vice President Kenneth G. Furton explained that in one year, Ms. Chicuen has exceeded all fundraising goals and that the CasaCuba program received excellent reviews from the National Endowment for the Humanities who recently awarded a 2019 grant in the amount of \$750,000. He added that CasaCuba is aligned with the University's academic priorities and the overall University mission. In terms of the 2019 grant, Trustee Sarnoff requested that the Board of Trustees receive a copy of the application that was submitted to National Endowment for the Humanities.

Committee Chair Boord read the proposed Committee action in terms of the CasaCuba agenda item: "Recommend to the Florida International University Board of Trustees approval of the design and, upon receipt of required funding, future construction of the CasaCuba building on the east side of the FIU Modesto A. Maidique Campus and recommend to the Florida International University Board of Trustees an amendment to the University Campus Master Plan to include the CasaCuba project."

Trustee Cesar L. Alvarez stated that he concurred with Trustees' comments, noting that while there are inherent risks, the project is unprecedented. Trustee Colson requested a plan that details the project's significance, how it enhances the University as a whole, and the process by which #1 or #2 rankings in terms of Latin American and Caribbean Studies will be pursued and achieved. Trustee Colson stated that while in favor of the project, the Board should not proceed with the building phase at the current time. He then recommended that the motion be amended to reflect that the Board of Trustees will authorize the design phase requiring a report that establishes how the University will move forward with this project and that the Board approve the holding of the proposed land space for a period of two years until such time that a fundraising status report is received. Trustee Tovar suggested that a deadline relating to committed funds be part of the proposed Board action. Trustee Tovar requested clarification on the total fundraising goal. Sr. VP and CFO Jessell stated the total goal is \$50 million, with \$37.3 million for the project and \$12.7 million for maintenance/operations endowment.

Trustee Sarnoff suggested that the language for the motion state that the Board of Trustees will authorize the design of the CasaCuba building on the east side of the FIU Modesto A. Maidique Campus and to recommend that the Board of Trustees amend the campus master plan to include the CasaCuba project for the next two years with fundraising being reported on three times within the next year.

Committee Chair Boord indicated that the project has existing funding to proceed with the design phase and that approval would strictly be for the funds already received and that if donors have provided complete funding to accomplish that goal, the Board of Trustees should proceed with that approval. He then summarized Trustee comments and concerns, including utilizing land for the project and fundraising requirements, stating that the proposed Board of Trustees action would include the approval of the design utilizing the existing funds and pledges provided by donors, in addition to the condition of commitment(s) of an undetermined dollar amount. He then requested the Committee's feedback.

Sr. VP and CFO Jessell recommended an approval conditional upon satisfactory quarterly reports to the Board of Trustees on the progress of the project and if the reports are not deemed satisfactory, the Board of Trustees would have the authority to stop the work and rescind the project. Trustee Tovar concurred with the recommendation but stated that the language should further establish that within a one-year deadline, \$30M in commitments would be needed.

In terms of the proposed Board action relating to the CasaCuba building, Committee Chair Boord presented revised language for the Committee's consideration, namely: "Approval of the design phase for CasaCuba utilizing funds from donors and the corresponding amendment of the University Campus Master Plan, and upon further review of the design, funding, and other data, the Board will consider approval for construction of CasaCuba."

Trustee Justo L. Pozo urged caution in terms of adding deadlines for fundraising.

A motion was made and unanimously passed that the FIU Board of Trustees Finance and Facilities Committee recommend Board of Trustees approval of the design phase using funding from donors, and approval of the amendment to the campus master plan and upon further review of the design, funding, and other data, the Board of Trustees will consider approval for construction.

FF2. Biscayne Bay Campus Aquatic Center Repair and Renovation

Trustee Tovar presented the Biscayne Bay Campus Aquatic Center Repair and Renovation for Committee review. He indicated that he personally visited the facility and explained that the Aquatic Center is approximately 35 years old and issues such as its proximity to the bay and design features have led to deterioration. He described the need and recommended approval of the project.

A motion was made and unanimously passed that the FIU Board of Trustees Finance and Facilities Committee recommend to the FIU Board of Trustees approval of up to \$2,000,000 in structural repairs to the Aquatic Center at the Biscayne Bay Campus utilizing unexpended Activity and Service (A&S) fee funds and recommend a request to the Florida Board of Governors authorizing reimbursement of (A&S) fee funds expended for Aquatic Center repairs from the Capital

Improvement Trust Fund (CITF) fees allocation and a reduction of the same amount in CITF fees previously approved for the Graham University Center expansion.

In response to commentary from Committee Chair Boord, Sr. VP and CFO Jessell explained that it is necessary to include a request of additional funding authorization of approximately \$400,000 beyond the preliminary cost projection due to unforeseen conditions that may be present as the project gets underway.

4. Discussion Item

4.1 Review of FIU Financial Statement Audit for Fiscal Year Ended June 30, 2018

Committee Chair Boord indicated that the University received an unmodified opinion and that a detailed summary of changes in assets, liabilities and net position of the University was included in the Board materials.

5. New Business

FF3. Approval of the Agreement for Integrated Branding, Marketing and Communication Services (E-ITN-2019-00009)

Senior Vice President of External Relations Sandra B. Gonzalez-Levy presented the agreement for Integrated Branding, Marketing and Communication Services for Committee review and approval. She explained that in terms of the Intent to negotiate (ITN) for Integrated Branding, Marketing and Communication Services (E-ITN-2019-00009), the ITN evaluation committee recommended that negotiations with 160over90 be initiated. She delineated the deliverables and agreement terms, noting that the initial term of three years has options to renew twice for one-year term(s) and that renewals are not automatic. She stated that the total cost of the agreement is approximately \$1.9M and that the University can terminate the agreement for convenience at any time by giving at least sixty days' notice.

Committee Chair Boord requested a status update in one year in order to ensure that there is greater effectiveness, that efficiencies have been identified, and that the budget has been re-baselined.

A motion was made and unanimously passed that the FIU Board of Trustees Finance and Facilities Committee, pursuant to the Delegations of Authority from the Florida International University Board of Trustees to the University President, as reflected in the Resolution on the President's Powers and Duties approved by the Board of Trustees on March 4, 2019, (i) approve the University entering into a contract with 160over90 for Integrated Branding, Marketing and Communication Services to create and execute effective brand marketing for the University as a whole and (ii) authorize the University President or his designee to execute, on behalf of the University, a contract document with terms consistent with those set forth herein.

6. Concluding Remarks and Adjournment

With no other business, Committee Chair Leonard Boord adjourned the meeting of the Florida International University Board of Trustees Finance and Facilities Committee on Thursday, April 18, 2019 at 11:11 am.

Trustee Request

1. *In terms of the agreement for Integrated Branding, Marketing and Communication Services, Committee Chair Boord requested a status update in one year in order to ensure that there is greater effectiveness, that efficiencies have been identified, and that the budget has been re-baselined.*

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee

June 19, 2019

Subject: Proposed 2019-2020 University and Direct Support Organizations Operating Budget

Proposed Committee Action:

Recommend that the Florida International University Board of Trustees (the BOT) approve the FIU 2019-20 University and Direct Support Organizations (DSO) Operating Budgets, and authorize the University President to amend the budgets consistent with Legislative, Board of Governors' and BOT directives and guidelines.

Background Information:

The BOT is required to adopt an annual budget for the general operation of the University prior to submission to the Florida Board of Governors. The FY 2019-20 Proposed Operating Budget for the University is due to the Board of Governors on June 23, 2019.

The DSOs' (i.e., FIU Athletics Finance Corp., FIU Foundation, Inc., and FIU Research Foundation, Inc.) and The Florida International University Academic Health Center Health Care Network Faculty Group Practice, Inc.'s budgets are incorporated into the University's Operating Budget.

The following funding groups and budget detail are included:

- A. Educational and General (E&G) – Current Year
- B. Educational and General (E&G) – Carry Forward
- C. Auxiliary Enterprises Proposed Budget Allocation
- D. Intercollegiate Athletics Proposed Budget Allocation
- E. Activity and Service Proposed Budget Allocation
- F. Technology Fee Proposed Budget Allocation
- G. Board Approved Fees Budget Allocation
- H. Contracts and Grants Proposed Budget Allocation
- I. Student Financial Aid Proposed Budget Allocation
- J. Concessions Proposed Budget Allocation
- K. FIU Athletics Finance Corp.
- L. FIU Foundation, Inc.
- M. FIU Health Care Network
- N. FIU Self-Insurance Program
- O. FIU Research Foundation, Inc.
- P. University Support to Direct Support Organizations
- Q. University Treasury Operations

Authority for the University President to amend the budgets is necessary to accommodate changes in revenues, expenditures, and statutory budget amendments. The University President shall keep the

BOT informed of the status of the operating budgets through quarterly updates and will notify the BOT of any changes in excess of two percent (2%) made to the total approved 2019-2020 Operating Budget during the operating year.

Florida Statute 1011.40(2) provides that “each university board of trustees shall adopt an operating budget for the operation of the university as prescribed by law and rules of the Board of Governors.” The University has prepared the proposed 2019-2020 Operating Budget in accordance with the requirements set forth in Board of Governors Regulations 9.007 and 9.011.

Supporting Documentation:	2019-2020 Proposed University and DSO Operating Budget Glossary FIU 2019-2020 Operational Support E&G University Carry Forward Preliminary Spending Plan for Available Amount Above 7% Statutory Reserve
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Facilitator/Presenter:	Kenneth A. Jessell
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Florida International University
Board of Trustees Financial Summary
FY 2019-20 Budget

Overview¹

	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
<i>(In millions of dollars)</i>					
Revenue / Receipts					
University					
Educational and General (net) ²	\$ 562.8	\$ 567.3	\$ 4.5	\$ 564.6	\$ (2.7)
University	512.2	516.6	4.4	513.7	(2.9)
College of Medicine	50.6	50.7	0.1	50.9	0.2
FIU Self-Insurance Program	0.5	0.3	(0.2)	0.5	0.2
Auxiliary Enterprises	238.7	236.2	(2.5)	238.6	2.4
Intercollegiate Athletics	27.0	28.0	1.0	28.5	0.5
Activities and Service	20.8	21.1	0.3	20.4	(0.7)
Technology Fee	10.6	10.8	0.2	10.8	-
Board Approved Fees	0.4	0.4	-	0.40	-
Contracts and Grants	159.3	154.1	(5.2)	150.8	(3.3)
Student Financial Aid	211.7	221.3	9.6	220.1	(1.2)
Concessions	0.9	0.9	-	0.9	-
Direct Support Organizations / Component Units					
FIU Athletics Finance Corp.	3.8	4.0	0.2	4.2	0.2
FIU Foundation Inc.	32.9	35.2	2.3	37.5	2.3
FIU Health Care Network	8.1	9.4	1.3	9.8	0.4
FIU Research Foundation Inc.	-	0.1	0.1	-	(0.1)
Interfund Adjustments ³	(8.3)	(11.7)	(3.4)	(11.8)	(0.1)
Total Operating Revenues	\$ 1,269.2	\$ 1,277.4	\$ 8.2	\$ 1,275.3	\$ 2.1
University (net)	10.1	11.0	0.9	11.1	0.1
Direct Support Organizations	16.9	8.8	(8.1)	17.1	8.3
Total Investment Revenues	\$ 27.0	\$ 19.8	\$ (7.2)	\$ 28.2	\$ 8.4
Student Loans ⁴	267.4	260.2	(7.2)	260.3	0.1
Total Revenues / Receipts	\$ 1,563.6	\$ 1,557.4	\$ (6.2)	\$ 1,563.8	\$ 6.4
Expenses					
University					
Educational and General	\$ 562.8	\$ 519.3	\$ (43.5)	\$ 564.6	\$ 45.3
University	512.2	474.0	(38.2)	513.7	39.7
College of Medicine	50.6	45.3	(5.3)	50.9	5.6
FIU Self-Insurance Program	0.5	0.1	(0.4)	0.5	0.4
Auxiliary Enterprises	219.0	213.8	(5.2)	228.3	14.5
Intercollegiate Athletics	25.5	26.4	0.9	27.8	1.4
Activities and Service	21.0	20.1	(0.9)	20.7	0.6
Technology Fee	11.1	9.8	(1.3)	11.2	1.4
Board Approved Fees	0.4	0.4	-	0.4	-
Contracts and Grants	150.6	143.6	(7.0)	139.0	(4.6)
Student Financial Aid	212.4	221.3	8.9	221.2	(0.1)
Concessions	0.9	0.8	(0.1)	0.9	0.1
Direct Support Organizations / Component Units					
FIU Athletics Finance Corp.	1.4	2.0	0.6	2.0	-
FIU Foundation Inc.	37.1	35.9	(1.2)	37.7	1.8
FIU Health Care Network	5.8	5.8	-	6.0	0.2
FIU Research Foundation Inc.	-	-	-	-	-
Interfund Adjustments ³	(8.3)	(11.7)	(3.4)	(11.8)	(0.1)
Total Operating Expenses	\$ 1,240.2	\$ 1,187.6	\$ 52.6	\$ 1,248.5	\$ 60.9
Principal Payment of Debt ⁵	9.8	9.3	(0.5)	9.0	(0.3)
Student Loans ⁴	267.4	260.2	(7.2)	260.3	0.1
Total Expenses	\$ 1,517.4	\$ 1,457.1	\$ (60.3)	\$ 1,517.8	\$ 60.7
Change in Net Assets (incl. Investments)	\$ 46.2	\$ 100.3	\$ 54.1	\$ 46.0	\$ (54.3)
Change in Net Assets (excl. Investments)	\$ 19.2	\$ 80.5	\$ 61.3	\$ 17.8	\$ (62.7)

**Florida International University
Board of Trustees Financial Summary
FY 2019-20 Budget
Overview¹**

Notes:

¹ *The financials presented above reflects the state budgeting methodology which differs from full accrual Financial Statements. The following have the most significant impact:*

- *Depreciation of Assets: For budgeting purposes, equipment purchases are fully expensed in their acquisition year, therefore depreciation is not included in the budget.*
- *Unrealized gains and losses: The investment results are recognized as revenues in the budget, however, GASB accounting principles require that it be recorded as a non-operating revenue or expense.*

² *Educational and General (E&G) revenues include State Funding and Tuition and are net of waivers, uncollectible amounts, credit card surcharge, and 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a). State Appropriations include an estimated \$64.4M associated with FY 2019-20 performance funding, which is contingent upon approval by the Board of Governors.*

³ *Interfund transactions have been included in the individual funds to allow for individual fund performance analysis. This has resulted in higher revenues and expenses by fund. The Interfund Adjustments eliminate this double counting of revenues and expenses with the exception of interfund transactions for auxiliary services provided to other units and Direct Support Organizations which have not been eliminated.*

⁴ *Student loans represent a pass through for the university.*

⁵ *Principal payment of debt is reflected as an expense per Florida Board of Governors requirement that debt service payments be shown on a cash basis.*

Florida International University
Financial Summary
2019-20 E&G Revenue

	General Revenue	Educational Enhancement (Lottery)	Total State Funding	Student Fee (net) ¹	Total
<i>(In thousands of dollars)</i>					
<u>I. University (ex-Legislative Items: Risk Management & Financial Aid)</u>					
2018-19 Base Budget	\$ 249,759	\$ 32,983	\$ 282,743	\$ 225,641	\$ 508,383
Reduction Prior Year Non-Recurring	(6,131)	-	(6,131)		(6,131)
2018-19 Adjusted Base Budget	\$ 243,628	\$ 32,983	\$ 276,611	\$ 225,641	\$ 502,252
2019-20 Incremental Changes					
Tuition				1,894	1,894
Base Funding Reduction	(4,555)		(4,555)		(4,555)
Performance Based Funding ²					
Reduction Prior Year State Investment	(39,997)		(39,997)		(39,997)
Current Year - State Investment	30,460		30,460		30,460
Transfer Base Funding to Performance	(33,908)		(33,908)		(33,908)
Current Year - Institutional Investment	33,908		33,908		33,908
New Legislative Appropriations					
FIU - Targeted STEM Initiatives	2,500		2,500		2,500
FIU - Operational Support	15,000		15,000		15,000
Plant Operations & Maintenance (PO&M) - New Space	-		-		-
Basic Life Insurance Adjustment	(59)		(59)		(59)
Health Insurance Increases	3,483		3,483		3,483
Educational Enhancement Trust Fund adjustment	(8,231)	8,231	-		-
Total Incremental Changes	(1,399)	8,231	6,832	1,894	8,726
2019-20 Base Budget	\$ 242,228	\$ 41,215	\$ 283,443	\$ 227,534	\$ 510,978

II. University (Legislative Items: Risk Management & Financial Aid)

2018-19 Base Budget	\$ 3,793		\$ 3,793		\$ 3,793
Adjustment to Risk Management Insurance Base	(1,094)		(1,094)		(1,094)
2018-19 Adjusted Base Budget	\$ 2,699	\$ -	\$ 2,699	\$ -	\$ 2,699
2019-20 Base Budget	\$ 2,699	\$ -	\$ 2,699	\$ -	\$ 2,699

<u>I. & II. University</u>					
2018-19 Base Budget	\$ 253,552	\$ 32,983	\$ 286,535	\$ 225,641	\$ 512,176
Adjustments to Base Budget	(7,225)	-	(7,225)	-	(7,225)
2018-19 Adjusted Base Budget	\$ 246,327	\$ 32,983	\$ 279,310	\$ 225,641	\$ 504,951
Total Incremental Changes	(1,399)	8,231	6,832	1,894	8,726
2019-20 Base Budget	\$ 244,928	\$ 41,215	\$ 286,142	\$ 227,534	\$ 513,677

¹ Tuition revenues are net of waivers, uncollectible amounts, credit card surcharge, and 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a).

² Performance based funding is an estimate of the allocation to FIU of the State Investment of \$265M and \$295M Institutional Investment (reallocation of base funds). Performance funds allocations to institutions are subject to approval by the Florida Board of Governors in the June 2019 meeting.

Florida International University
Financial Summary
2019-20 E&G Revenue

	General Revenue	Educational Enhancement (Lottery)	Total State Funding	Student Fee (net) ¹	Total
<i>(In thousands of dollars)</i>					
<u>III. College of Medicine (ex-Legislative Items: Risk Management)</u>					
2018-19 Base Budget	\$ 32,249	\$ -	\$ 32,249	\$ 18,238	\$ 50,487
Deduct Prior Year Non-Recurring	-	-	-	-	-
2018-19 Adjusted Base Budget	\$ 32,249	\$ -	\$ 32,249	\$ 18,238	\$ 50,487
2019-20 Incremental Changes					
Tuition	-	-	-	(0)	(0)
Basic Life Insurance Adjustment	(5)	-	(5)	-	(5)
Health Insurance Increases	311	-	311	-	311
Total Incremental Changes	306	-	306	(0)	305
2019-20 Base Budget	\$ 32,554	\$ -	\$ 32,554	\$ 18,238	\$ 50,792

IV. College of Medicine (Legislative Items: Risk Management)

2018-19 Base Budget	\$ 80	\$ -	\$ 80	\$ -	\$ 80
Adjustment to Risk Management Base	(14)	-	(14)	-	(14)
2018-19 Adjusted Base Budget	\$ 66	\$ -	\$ 66	\$ -	\$ 66

<u>III. & IV. College of Medicine</u>					
2018-19 Base Budget	\$ 32,329	\$ -	\$ 32,329	\$ 18,238	\$ 50,567
Adjustments to Base Budget	(14)	-	(14)	-	(14)
2018-19 Adjusted Base Budget	\$ 32,315	\$ -	\$ 32,315	\$ 18,238	\$ 50,553
Total Incremental Changes	306	-	306	(0)	305
2019-20 Base Budget	\$ 32,621	\$ -	\$ 32,621	\$ 18,238	\$ 50,858

¹ Tuition revenues are net of waivers, uncollectible amounts, and credit card surcharge.

Florida International University
Financial Summary
E&G Summary - Current Year

	Final Budget	Forecast	Forecast vs.	Requested	Requested
<i>(In thousands of dollars)</i>	2018-19	2018-19	Final Budget	Budget ¹	Budget
				2019-20	vs. Forecast
<u>I. University:</u>					
Revenues					
General Revenues ¹	\$ 249,252	\$ 250,131	\$ 879	\$ 242,428	\$ (7,704)
General Revenues - Legislative Line Item	4,300	4,300	-	2,500	(1,800)
Educational Enhancement (Lottery) ¹	32,983	32,983	-	41,215	8,231
Total State Appropriations	286,535	287,415	879	286,142	(1,272)
Gross Tuition	284,069	285,451	1,382	285,325	(126)
Waivers	(38,586)	(36,063)	2,523	(37,875)	(1,812)
Financial Aid (30%)	(19,842)	(20,191)	(349)	(19,916)	276
Net Tuition ²	225,641	229,197	3,556	227,534	(1,663)
Total Revenues	\$ 512,176	\$ 516,612	\$ 4,436	\$ 513,677	\$ (2,935)
Expenses					
Salaries and Benefits	355,529	343,036	(12,493)	372,297	29,261
Other Personal Services (OPS)	35,599	43,094	7,495	40,478	(2,616)
Other Expenses	97,644	66,692	(30,952)	76,207	9,515
Student Financial Aid	15,505	14,886	(619)	16,834	1,948
Operating Capital Outlay (OCO)	7,898	6,244	(1,654)	7,861	1,616
Total Operating Expenses	\$ 512,176	\$ 473,953	\$ (38,223)	\$ 513,677	\$ 39,724
Change in Net Assets	\$ -	\$ 42,659	\$ 42,659	\$ -	\$ (42,659)
<u>II. College of Medicine:</u>					
Revenues					
General Revenues	\$ 32,329	\$ 32,491	\$ 162	\$ 32,621	\$ 129
General Revenues - Legislative Line Item	-	-	-	-	-
Total State Appropriations	32,329	32,491	162	32,621	129
Gross Tuition	18,405	18,421	17	18,405	(17)
Waivers	(167)	(167)	-	(167)	-
Net Tuition ²	18,238	18,254	17	18,238	(17)
Total Revenues	\$ 50,567	\$ 50,745	\$ 179	\$ 50,858	\$ 113
Expenses					
Salaries and Benefits	42,134	37,671	(4,463)	42,388	4,718
Other Personal Services (OPS)	2,338	2,196	(142)	2,059	(137)
Other Expenses	6,095	5,455	(639)	6,410	955
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	10	10	-	(10)
Total Operating Expenses	\$ 50,567	\$ 45,333	\$ (5,234)	\$ 50,858	\$ 5,526
Change in Net Assets	\$ -	\$ 5,413	\$ 5,413	\$ -	\$ (5,413)

Notes:

¹ The amounts reported as state appropriations are based on the appropriations bill approved by the Legislature (SB 2500). FY 2019-20 state appropriations for the University include an estimated \$64.4M of performance funding, which is contingent upon approval by the Florida Board of Governors at the June 2019 meeting.

² Net tuition revenues are estimated gross tuition revenues net of waivers, uncollectible amounts, credit card surcharge, and 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a).

Florida International University
Financial Summary
E&G Summary - Carry Forward

(In dollars)

University

Beginning E&G Carry Forward Fund Balance, July 1, 2018	\$ 79,261,311
FY 2018-19 Estimated Activity:	
Carry Forward Change in Net Assets	(32,068,486)
Current Year Change in Net Assets	42,658,600
Estimated Beginning E&G Carry Forward Fund Balance, July 1, 2019	\$ 89,851,424
Estimated Encumbrances at FY 2018-19 Year-End	(12,445,124)
Estimated E&G Carry Forward Available Fund Balance	\$ 77,406,300

	Planned Commitments		
	Approved by BOG 1/31/2019	New	Total
FY 2019-20 Fund Balance Composition			
7% Statutory Reserve Requirement	26,546,224	11,063,426	37,609,649
Restricted By Appropriations	3,806,591	3,935,324	7,741,915
University Board of Trustee Reserve Requirement	1,685,886	-	1,685,886
Compliance, Audit, and Security			
Compliance Program Enhancements	-	3,647	3,647
Audit Program Enhancements	-	-	-
Campus Security and Safety Enhancements	2,166,340	-	2,166,340
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	-	10,352,106	10,352,106
Student Financial Aid	-	3,308,824	3,308,824
Faculty / Staff Instructional and Advising Support and Start-Up Funding	-	1,095,110	1,095,110
Faculty Research and Public Service Support and Start-Up Funding	-	3,978,667	3,978,667
Library Resources	-	-	-
Facilities, Infrastructure, and Information Technology			
Infrastructure, Capital Renewal, Roofs, Renovation, Repair	3,579,307	4,884,849	8,464,156
Utilities	-	-	-
Information Technology (ERP, Equipment, etc.)	-	1,000,000	1,000,000
Total	\$ 37,784,348	\$ 39,621,952	\$ 77,406,300
Estimated Available E&G Carry Forward Fund Balance, June 30, 2020			\$ -

Florida International University
Financial Summary
E&G Summary - Carry Forward

(In dollars)

College of Medicine

Beginning E&G Carry Forward Fund Balance, July 1, 2018	\$ 10,916,920
FY 2018-19 Estimated Activity:	
Carry Forward Change in Net Assets	(5,122,214)
Current Year Change in Net Assets	5,412,752
Estimated Beginning E&G Carry Forward Fund Balance, July 1, 2019	\$ 11,207,458
Estimated Encumbrances at FY 2018-19 Year-End	(334,452)
Estimated E&G Carry Forward Available Fund Balance	\$ 10,873,006

	Planned Commitments		
	Approved by BOG 1/31/2019	New	Total
FY 2019-20 Fund Balance Composition			
7% Statutory Reserve Requirement	2,527,618	1,032,452	3,560,070
Restricted By Appropriations	2,962,775	349,431	3,312,206
University Board of Trustee Reserve Requirement	-	-	-
Compliance, Audit, and Security			
Compliance Program Enhancements	-	-	-
Audit Program Enhancements	-	-	-
Campus Security and Safety Enhancements	-	-	-
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	-	-	-
Student Financial Aid	-	1,973,451	1,973,451
Faculty / Staff Instructional and Advising Support and Start-Up Funding	-	990,000	990,000
Faculty Research and Public Service Support and Start-Up Funding	-	1,037,278	1,037,278
Library Resources	-	-	-
Facilities, Infrastructure, and Information Technology			
Infrastructure, Capital Renewal, Roofs, Renovation, Repair	-	-	-
Utilities	-	-	-
Information Technology (ERP, Equipment, etc.)	-	-	-
Total	\$ 5,490,393	\$ 5,382,613	\$ 10,873,006
Estimated Available E&G Carry Forward Fund Balance, June 30, 2020			\$ -

Florida International University
Financial Summary
Total Auxiliary Enterprises

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 238,737	\$ 236,157	\$ (2,580)	\$ 238,592	\$ 2,435
Expenses					
Salaries and Benefits	89,990	83,732	(6,258)	91,579	7,847
Other Personal Services (OPS)	17,728	15,602	(2,126)	19,855	4,252
Other Expenses	97,034	103,452	6,418	102,794	(658)
Student Financial Aid	4,350	2,950	(1,400)	3,569	619
Operating Capital Outlay (OCO)	3,614	1,872	(1,742)	4,893	3,021
Debt Service Interest	6,235	6,166	(69)	5,645	(521)
Total Operating Expenses	\$ 218,952	\$ 213,774	\$ (5,178)	\$ 228,335	\$ 14,561
Net Operating Income	\$ 19,785	\$ 22,383	\$ 2,598	\$ 10,257	\$ (12,126)
Investment Revenues	2,414	3,521	1,107	2,973	(548)
Principal Payment of Debt	(7,530)	(7,530)	-	(7,060)	470
Operational Transfers	-	-	-	-	-
Construction Projects	(30,070)	(11,764)	18,306	(19,679)	(7,916)
Third Party Transfers	-	-	-	-	-
Institutional Transfers	252	666	415	(292)	(958)
Change in Net Assets	\$ (15,149)	\$ 7,277	\$ 22,426	\$ (13,801)	\$ (21,078)
Fund Balance					
Beginning Fund Balance	155,579	163,539		170,816	
Change in Net Assets	(15,149)	7,277		(13,801)	
Ending Fund Balance	\$ 140,430	\$ 170,816		\$ 157,015	

Total Auxiliary Enterprises includes activities under Academic Auxiliaries, Housing, Parking and Transportation, Student Health Services, and Other Auxiliaries such as commissions, rentals, interdepartmental services, marketing and sponsorship activities, and other university-wide initiatives. Budget figures represent total revenues and expenses for all Auxiliary activities, hence interdepartmental transactions have not been eliminated.

Financial Highlights

FY 2018-19 forecast revenue is \$2.6M less than plan mostly due to Other (\$2.0M) and Academic Auxiliaries (\$0.4M).

In Other Auxiliaries, delays in reimbursement of expenses related to Hurricane Irma from federal and state agencies and insurance proceeds are the primary driver of the shortfall. The shortfall was offset in part by the unbudgeted signing bonus from Chartwells (new food service provider), greater sales at the Panther Tech Store, and greater sponsorship and ticket sales from the South Beach Wine and Food Festival.

The main driver of the revenue shortfall in the Academic Auxiliaries is the loss of revenue from the Aquarius Reef Base which was closed due to Hurricane Irma damages. This is offset by higher revenues from academic programs in the College of Business, the largest contributor to Academic Auxiliaries, due to efforts to transition marketing efforts in-house, establishing a call center to bolster enrollment in all programs, reviewing costs, streamlining functions where possible, and exploring new revenue generating opportunities such as the new Doctor of Business Administration and the hiring of a new Professional and Continuing Education Director to grow those programs. These increases are offset by lower revenues across multiple colleges including several programs in the College of Business such as the Professional and Executive MBA's. The content and rates of these MBA programs are currently being restructured to make them more competitive.

Florida International University
Financial Summary
Total Auxiliary Enterprises

Total forecast operating expenses in FY 2018-19 are \$5.2M below budget. The majority of the savings is from FIU Housing, Academic, and Student Health Services Auxiliaries, offset by higher expenses in Other Auxiliaries. Savings in FIU Housing are primarily due to vacancies, synergies created by the merger of FIU Housing with Residential Life, as well as the completion of minor construction projects using internal FIU Housing staff. Academic Auxiliary expenses are lower than budget driven mainly by the College of Business efforts to reduce operating costs across multiple academic programs and central office functions, and lower enrollment in certain academic programs is also driving savings. Savings in Student Health Services are mainly due to vacancies across both fee for service and clinical operations and delays in infrastructure projects. These savings are in part offset by overages in Other Auxiliary operations like the Division of Information Technology Panther Tech computer store commensurate with greater sales, the unbudgeted acquisition of the Phi Gamma Delta (FIJI) fraternity house, and greater costs associated with the South Beach Wine and Food Festival commensurate with an increase in the number of events.

Construction projects in FY 2018-19 are forecast to be \$18.3M less than budget due to delays in the transfer from FIU Housing to Facilities as part of the \$16.4M approved capital contribution for Parkview II as well as the three-year infrastructure hardening project across campus.

Operating revenues for FY 2019-20 are \$2.4M higher than FY 2018-19 forecast and are mostly attributable to growth in Academic and Other Auxiliaries, offset by a decline in FIU Housing revenue. Several programs across the University are projecting growth in enrollment. For example, the College of Business plans for growth in existing programs like the Corporate and Healthcare MBA's, an additional cohort in the Doctor of Business Administration, specialty masters like the MS in Marketing online, and continuing and professional education offerings. In Other Auxiliaries, the increase in revenue is driven by growth in Panther Tech sales. Growth in revenue from Academic and Other Auxiliaries is partially offset by a decline in FIU Housing revenue due to a change in accounting for meal plans with the new food services provider, Chartwells. The meal plan fees which FIU Housing collects on behalf of Chartwells will be reflected as pass-through activity in the agency fund, and will no longer be accounted for as revenue.

Total operating expenses in FY 2019-20 are \$14.6M greater than FY 2018-19 forecast. The largest increase is in Academic Auxiliaries and is driven by growth in existing market rate and self-supporting programs, specifically in the College of Business, and the spending from overhead and other sources in support of labs and other personnel. In Other Auxiliary activities, the Shared Services Fee increased support to the FIU Police Department and the Central Reservation Office, planned information technology infrastructure spending from reserves, and greater cost in the Panther Tech store commensurate with growth in sales. Student Health Services is adding new positions to support mental health and wellness services and filling vacant positions. Finally, these increases are partially offset by FIU Housing, which has less operating expenses commensurate with the change in the accounting treatment for meal plans collected by FIU Housing on behalf of Chartwells.

In FY 2019-20, construction projects are \$7.9M greater than FY 2018-19 forecast due to FIU Housing's commitment to fund up to \$16.4M of the total construction for the new, planned housing facility, Parkview II, which was delayed and originally budgeted to occur in FY 2018-19. Additionally, the University continues with the three-year infrastructure hardening project, renovations at the Campus Support Complex and renovations at the Biscayne Bay Campus including the Aquatic Center, Recreation Center, and Wolfe University Center.

Florida International University
Financial Summary
Auxiliary Enterprises - Academic Auxiliaries

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 107,126	\$ 106,735	\$ (391)	\$ 113,451	\$ 6,716
Expenses					
Salaries and Benefits	51,628	48,412	(3,216)	51,092	2,680
Other Personal Services (OPS)	13,327	11,415	(1,912)	15,084	3,669
Other Expenses	41,752	44,139	2,387	48,030	3,891
Student Financial Aid	4,287	2,898	(1,389)	3,535	637
Operating Capital Outlay (OCO)	336	523	186	307	(216)
Debt Service Interest	16	18	2	18	0
Total Operating Expenses	\$ 111,347	\$ 107,404	\$ (3,943)	\$ 118,066	\$ 10,662
Net Operating Income	\$ (4,221)	\$ (669)	\$ 3,552	\$ (4,615)	\$ (3,946)
Investment Revenues	744	1,073	329	845	(228)
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	413	434	21	131	(302)
Construction Projects	-	(307)	(307)	-	307
Third Party Transfers	-	-	-	-	-
Institutional Transfers	264	695	430	(186)	(881)
Change in Net Assets	\$ (2,800)	\$ 1,225	\$ 4,026	\$ (3,824)	\$ (5,050)
Fund Balance					
Beginning Fund Balance	41,928	46,351		47,576	
Change in Net Assets	(2,800)	1,225		(3,824)	
Ending Fund Balance	\$ 39,127	\$ 47,576		\$ 43,752	

Academic Auxiliary programs are comprised primarily of market rate and self-supporting programs, web based courses, conferences, material and supply fees, equipment use fees, recharge centers, and distance learning programs. The revenues generated serve to support the actual programs and their growth.

Financial Highlights

FY 2018-19 operating revenues are \$0.4M less than budgeted primarily due to the closure of the Aquarius Reef Base after Hurricane Irma (\$0.7M) and various other academic auxiliaries (\$0.1M) offset by greater revenues in the College of Business \$0.4M. The programs in the College of Business contributing to greater revenues include the Masters in Human Resource Management Online, Professional MBA Downtown, Masters in Marketing, the new Doctor of Business Administration program, and the Corporate MBA program (online) which has seen greater revenues as we transition from a partnership with an outside marketing and recruiting firm (no longer sharing in collected revenue) \$1.8M, offset by lower revenues in several programs such as Professional MBA weekend program, Executive MBA, Masters of International Business Online, and Masters of Science in Finance (\$1.4M).

FY 2018-19 overall academic auxiliary operating expenses are under budget by \$4.0M. These savings are driven by the College of Business efforts to reducing operating costs across multiple academic programs and central office functions \$2.3M, in addition to savings as a result of lower enrollment in academic programs across other colleges \$1.9M, savings from the Provost's auxiliary overhead fund \$0.9M, and lower ticket sales at the Wolfsonian Box Office driving lower expenses \$0.6M. Altogether, these savings are partially offset by additional expenses driven by greater demand for online classes at FIU Online (\$1.7M).

Unbudgeted construction projects in FY 2018-19 represent renovations at the Management and Advanced Research Center (MARC) building for the Center for Leadership and repairs at the Wall of Wind.

Florida International University
Financial Summary
Auxiliary Enterprises - Academic Auxiliaries

Operating revenues for FY 2019-20 are projected to increase by \$6.7M as compared to FY 2018-19 forecast. This revenue increase is driven primarily by enrollment growth in existing market rate, self-supporting, and other non-credit programs across several colleges \$3.8M, greater distance learning fee tied to growth in online courses and programs \$1.9M, the re-opening of Aquarius Reef Base after Hurricane Irma \$0.7M, and various other fee and recharge center programs \$1.4M, offset in part by declines in Material and Supply fee revenue as several colleges reduce or eliminate charging the fee in the upcoming year (\$1.1M). The colleges have reviewed and adjusted the Material and Supply fees charged to students and are using fund balances to cover material and supply expenses in the new fiscal year.

The College of Business, the largest contributor to academic auxiliary revenue, is anticipating growth in Executive and Professional education offerings now being led by a new Director, and other existing programs like the MS in Human Resource Management, MS in International Real Estate, Masters of Accounting, in addition to recently created programs such as the Doctor of Business Administration which in its second year is adding a new cohort, MS in Healthcare Informatics and Analytics, MS in Logistics, and MS in Marketing online; MBA programs, specifically the Corporate MBA and Healthcare MBA, both online, are also seeing growth \$2.0M.

Operating expenses for FY 2019-20 are projected to increase by \$10.7M as compared to FY 2018-19 forecast. The majority of the expense increase is driven by the College of Business across several programs commensurate with growth in enrollment and administrative units as the College continues to grow programs, revise curricula, and transition marketing efforts in-house (\$4.6M), increased Deans' support for labs and other personnel (\$3.6M), other academic programs such as the Nicole Wertheim College of Nursing and Health Sciences Masters of Health Services Administration, Green School of International and Public Relations MA in Global Governance, College of Engineering and Computer Science Orthotics and Prosthetics program, and the College of Law Legal Studies Institute (\$2.2M), and various other academic programs and recharge centers (\$1.4M). These are partially offset by lower material and supply and equipment expenses which have been aligned with guidelines on appropriate expenses to be charged against these fees \$1.1M.

**Florida International University
Financial Summary
Auxiliary Enterprises - Housing**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast	Preliminary Budget 2020-21
Operating Revenues	\$ 30,613	\$ 30,484	\$ (128)	\$ 25,850	\$ (4,634)	\$ 26,250
<u>Expenses</u>						
Salaries and Benefits	4,860	4,459	(401)	4,631	173	4,770
Other Personal Services (OPS)	1,302	1,278	(24)	1,693	415	1,744
Other Expenses	12,564	10,642	(1,922)	7,008	(3,634)	7,028
Student Financial Aid	-	-	-	-	-	-
Operating Capital Outlay (OCO)	42	42	(0)	60	18	48
Debt Service Interest	3,319	3,315	(4)	3,138	(177)	2,949
Total Operating Expenses	\$ 22,087	\$ 19,736	\$ (2,351)	\$ 16,531	\$ (3,205)	\$ 16,539
Net Operating Income	\$ 8,526	\$ 10,749	\$ 2,223	\$ 9,319	\$ (1,429)	\$ 9,711
Investment Revenues	434	677	243	591	(86)	634
Principal Payment of Debt	(4,100)	(4,100)	-	(4,275)	(175)	(4,470)
Operational Transfers	55	29	(25)	42	13	
Construction Projects	(16,752)	(9,195)	7,557	(9,362)	(167)	(8,133)
Third Party Transfers	-	-	-	-	-	-
Institutional Transfers	-	-	-	-	-	-
Change in Net Assets	\$ (11,837)	\$ (1,840)	\$ 9,997	\$ (3,684)	\$ (1,844)	\$ (2,258)
<u>Fund Balance</u>						
Beginning Fund Balance	23,489	28,457		26,616		22,932
Change in Net Assets	(11,837)	(1,840)		(3,684)		(2,258)
Ending Fund Balance	\$ 11,652	\$ 26,616		\$ 22,932		\$ 20,674

The Housing Auxiliary generates revenues in the form of rental income from students seeking housing accommodations on campus and from summer conference housing.

Financial Highlights

The average Housing occupancy in FY 2018-19 at the Modesto A. Maidique Campus (MMC) was 98.93% as compared to plan at 99.10% for the fall and spring semesters. Housing revenue in FY 2018-19 is forecasted to be \$0.1M less than plan driven by the decline in occupancy across the system.

Operating expenses in FY 2018-19 are \$2.4M less than budget and driven by salary savings due to vacancies and the merger of FIU Housing and Residential Life, the completion of minor construction projects using internal FIU Housing staff, and energy related savings, e.g. digital thermostats.

Construction projects in FY 2018-19 are \$7.6M less than budget and driven by the timing of capital contributions to the future student housing facility, tentatively called Parkview II, currently in design phase. FIU Housing has committed to funding up to \$16.4M of the construction cost of the new facility, with most of this funding being drawn down in FY 2019-20 and FY 2020-21. In addition, FIU Housing completed several projects in FY 2018-19 including Lakeview showers renovations, Parkview and Lakeview unit door card swipe access, upgrades to quad rooms and security systems across all buildings, and the implementation of Salesforce, a customer relationship system, to track all interactions with students.

Expected average occupancy in FY 2019-20 is projected to be 99.11% and Housing rates will remain flat as compared to FY 2018-19. Operating revenues are projected to decline by \$4.6M versus FY 2018-19 forecast driven by a change in how meal plans are reported as a result of FIU's new food service vendor.

Florida International University
Financial Summary
Auxiliary Enterprises - Housing

FY 2019-20 operating expenses are \$3.2M less than FY 2018-19 forecast and due to the new accounting treatment of meal plans collected by FIU Housing on behalf of FIU's food service vendor, (\$4.0M), offset by an increase in personnel expenses due to greater need for maintenance and custodial staff and other expenses, \$0.8M. Meal plans are a pass-through for FIU Housing and will have no net impact on the budget for FY 2019-20.

Construction projects in FY 2019-20 represent the planned funding, up to \$16.4M, towards the future student housing facility, in addition to elevator modernization projects at Everglades and Tower Halls and office renovations for FIU Housing staff in Tower Hall.

Housing continues to have sufficient operating revenues to cover the debt service payment and meet required debt service ratios. The fund balance is held in reserve as part of the bond indenture for major repairs and capital replacements.

Florida International University
Financial Summary
Auxiliary Enterprises - Student Health Services

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 13,115	\$ 13,187	\$ 72	\$ 13,251	\$ 65
<u>Expenses</u>					
Salaries and Benefits	9,260	8,496	(764)	9,509	1,013
Other Personal Services (OPS)	574	552	(21)	484	(68)
Other Expenses	3,268	3,061	(207)	3,431	370
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
Total Operating Expenses	\$ 13,101	\$ 12,109	\$ (992)	\$ 13,424	\$ 1,315
Net Operating Income	\$ 14	\$ 1,078	\$ 1,064	\$ (172)	\$ (1,250)
Investment Revenues	-	-	-	-	-
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	14	-	(14)	-	-
Construction Projects	-	-	-	-	-
Third Party Transfers	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
Change in Net Assets	\$ 28	\$ 1,078	\$ 1,050	\$ (172)	\$ (1,250)
<u>Fund Balance</u>					
Beginning Fund Balance	8,455	9,149		10,227	
Change in Net Assets	28	1,078		(172)	
Ending Fund Balance	\$ 8,483	\$ 10,227		\$ 10,054	

The Student Health Services at the Modesto A. Maidique Campus (MMC) and Biscayne Bay Campus (BBC) provide health, wellness, and mental health care services to students, who fund the operations through a health fee paid each semester. Services provided at no additional cost include routine medical exams, certain screenings, medical education, and counseling and disability services. Other clinical services, such as laboratory tests, immunization and pharmacy services, are available for a nominal fee. In FY 2015-16, clinical operations of Student Health Services transitioned to the FIU Health Care Network as part of a management agreement with Student Affairs.

Financial Highlights

FY 2018-19 operating revenues are \$0.1M greater than projected due to higher than anticipated student health fee revenue driven by greater student enrollment, less than anticipated bad debt charges, and greater fee for service revenue.

Forecasted operating expenses for FY 2018-19 are down by \$1.0M compared to budget due to multiple unfilled positions across both fee for service and clinical operations of Student Health, delays in planned infrastructure and other projects, and lower than expected expenses across fee for service business lines.

The student health fee remains unchanged in FY 2019-20 at \$93.69 per semester. FY 2019-20 operating revenues are planned to increase by \$0.1M as compared to FY 2018-19 forecast driven by slightly higher student enrollment.

FY 2019-20 operating expenses are higher by \$1.3M than FY 2018-19 forecast due to budgeting of currently vacant positions and new positions in Counseling and Psychological Services, \$1.0M, in addition to delayed infrastructure and other projects rolling over into FY 2019-20, \$0.3M.

Florida International University
Financial Summary
Auxiliary Enterprises - Parking and Transportation

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast	Preliminary Budget 2020-21
Operating Revenues	\$ 15,503	\$ 15,358	\$ (145)	\$ 15,472	\$ 114	\$ 15,491
Expenses						
Salaries and Benefits	2,748	2,517	(231)	2,708	192	2,790
Other Personal Services (OPS)	575	596	21	786	190	809
Other Expenses	5,360	5,652	292	5,945	293	6,124
Student Financial Aid	-	-	-	-	-	-
Operating Capital Outlay (OCO)	130	76	(54)	250	174	151
Debt Service Interest	2,900	2,833	(67)	2,489	(344)	2,352
Total Operating Expenses	\$ 11,713	\$ 11,674	\$ (39)	\$ 12,179	\$ 504	\$ 12,226
Net Operating Income	\$ 3,790	\$ 3,683	\$ (107)	\$ 3,293	\$ (390)	\$ 3,265
Investment Revenues	156	243	87	214	(29)	228
Principal Payment of Debt	(3,430)	(3,430)	-	(2,785)	645	(2,920)
Operational Transfers	46	46	0	167	121	
Construction Projects	(740)	(187)	553	-	187	
Third Party Transfers	-	-	-	-	-	
Institutional Transfers	-	-	-	-	-	
Change in Net Assets	\$ (177)	\$ 356	\$ 533	\$ 889	\$ 534	\$ 574
Fund Balance						
Beginning Fund Balance	8,603	9,237		9,593		10,482
Change in Net Assets	(177)	356		889		574
Ending Fund Balance	\$ 8,426	\$ 9,593		\$ 10,482		\$ 11,056

The Parking and Transportation auxiliary operating revenues are primarily generated from parking access fees charged to students, faculty, staff, and visitors. There are currently 6 garages and 52 parking lots in operation totaling 17,415 parking spaces.

Financial Highlights

Unfavorable revenue variance in FY 2018-19 of \$0.1M is attributable to less than planned collections on citations.

FY 2018-19 operating expense are forecast to be in line with budget with savings due to vacancies and delays in minor maintenance projects, offset by greater operating expenses including the installation of license plate recognition cameras (LPR), additional CCTV cameras, call boxes, repainting of certain parking garages, and improvements to the Parking Garage 5 overflow lot.

Spending on construction projects in FY 2018-19 was less than budget due to delays, these projects will be completed in FY 2019-20.

In FY 2012-13, the Board of Governors approved the issuance of a fixed rate revenue bond not to exceed \$33.5M for the purpose of financing Parking Garage 6 on the Modesto A. Maidique Campus and with the restriction that student parking access fees will not increase for six fiscal years; FY 2018-19 is the final year of the 6-year restriction.

All parking fees for students, faculty, and staff, will be increasing by 5% in FY 2019-20; revenues generated from the increase will be used to make the Golden Panther Express shuttle between the Modesto A. Maidique and Biscayne Bay Campuses free to students, a request of the student body for many years. As a result, operating revenues in FY 2019-20 are projected to be \$0.1M greater than FY 2018-19 forecast. This increase is due to the increase in rates, greater citation revenues expected with the implementation of payroll deductions for employee parking citations along with targeted booting efforts via the LPR camera system, offset by the loss of student ticket sales revenue from the Golden Panther Express shuttle.

Florida International University
Financial Summary
Auxiliary Enterprises - Parking and Transportation

Operating expenses in FY 2019-20 are \$0.5M greater than FY 2018-19 forecast due to the planned filling of vacant positions, added staffing to support more on campus events, and the completion of deferred maintenance projects across all parking garages.

No major construction projects are planned for FY 2019-20.

Parking continues to have sufficient operating revenues to cover the debt service payment and meet required debt service ratios. The fund balance is held as a reserve as required by the terms in the bond indenture for major repairs and capital replacement, and for future expansion of parking facilities.

Florida International University
Financial Summary
Auxiliary Enterprises - Other Auxiliaries

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 72,381	\$ 70,393	\$ (1,987)	\$ 70,567	\$ 174
Expenses					
Salaries and Benefits	21,494	19,850	(1,645)	23,638	3,788
Other Personal Services (OPS)	1,951	1,761	(190)	1,807	47
Other Expenses	34,090	39,957	5,867	38,380	(1,577)
Student Financial Aid	63	52	(11)	34	(18)
Operating Capital Outlay (OCO)	3,106	1,231	(1,875)	4,276	3,045
Debt Service Interest	-	-	-	-	-
Total Operating Expenses	\$ 60,704	\$ 62,851	\$ 2,147	\$ 68,136	\$ 5,285
Net Operating Income	\$ 11,677	\$ 7,542	\$ (4,134)	\$ 2,431	\$ (5,111)
Investment Revenues	1,079	1,528	449	1,323	(204)
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	(527)	(509)	18	(341)	168
Construction Projects	(12,578)	(2,074)	10,504	(10,317)	(8,243)
Third Party Transfers	-	-	-	-	-
Institutional Transfers	(13)	(29)	(16)	(106)	(77)
Change in Net Assets	\$ (362)	\$ 6,458	\$ 6,820	\$ (7,010)	\$ (13,468)
Fund Balance					
Beginning Fund Balance	73,104	70,346		76,804	
Change in Net Assets	(362)	6,458		(7,010)	
Ending Fund Balance	\$ 72,742	\$ 76,804		\$ 69,794	

Other auxiliaries include activities which have the following revenue streams:

- Commission and rental earnings from food service, bookstore and retail operations managed by the Office of Business Services.
- Interdepartmental services such as publications, information technology and telecom, construction service reimbursement charges (CSR), and the auxiliary shared services fee. The shared services fee funds the pro-rata share of university-wide services indirectly benefitting auxiliary businesses such as legal, finance, human resources, police, and compliance along with funding special projects and investments.
- Other auxiliary enterprises support marketing and sponsorship activities, such as the operations of the Panther Tech computer store, South Beach Wine and Food Festival, and miscellaneous university-wide initiatives.

Financial Highlights

FY 2018-19 forecasted unfavorable revenue variance of \$2.0M is primarily driven by delays in the reimbursement of expenses related to the Hurricane Irma from federal and state agencies and insurance proceeds (\$6.5M). This delay is offset, in part, by the unbudgeted signing bonus of \$2.0M from Chartwells (new food service provider), greater sales at the Panther Tech computer store \$1.3M, higher demand for use of the STAR Center (simulation facility) in the Nicole Wertheim College of Nursing & Health Sciences \$0.4M, greater sponsorship and ticket sales from the South Beach Wine and Food Festival \$0.4M, and greater revenue from various other auxiliaries \$0.4M.

FY 2018-19 operating expenses are over budget by \$2.1M, mainly attributable to higher expenses in the Panther Tech computer store due to greater than anticipated sales (\$1.3M), the unbudgeted acquisition of the Phi Gamma Delta (FIJI) fraternity house (\$2.3M), greater spending on food services venues driven by the new food services contract with Chartwells (\$0.5M), greater expenses at the South Beach Wine and Food Festival commensurate with a greater number of events being offered (\$1.0M), additional commencement ceremonies and associated expenses (\$0.3M), and External Relations Office of Publications commensurate with greater number of publication and advertising activities across the University (\$0.3M). These overages are reduced, in part, by savings resulting from delays in hiring additional police officers and less spending from the construction services reimbursement fee, \$0.8M and \$0.5M, respectively, delays in technology infrastructure improvements \$1.3M, and savings with the Central Reservation Office and other various auxiliaries \$1.0M.

Florida International University
Financial Summary
Auxiliary Enterprises - Other Auxiliaries

Construction Project Transfers for FY 2018-19 relate mainly to the three-year emergency infrastructure hardening project spanning several facilities on campus and renovations to offices located in the Campus Support Complex building. Transfers are less than planned due to delays in the three-year infrastructure hardening project.

Projected revenues in FY 2019-20 increase by \$0.2M as compared to FY 2018-19 forecast. This increase is driven by growth in sales at the Panther Tech store as more University information technology purchases are completed centrally and sales to external customers increase \$1.5M, increase in shared services fee collected due to growth in auxiliary operating expenditures \$0.9M, and greater auxiliary funded construction expenditures resulting in greater construction services reimbursement fee revenue \$1.1M. These gains are offset, in part, by less planned events and the absence of pre-paid sponsorships at the South Beach Wine and Food Festival (\$0.4M), a decline in rental income at the FIU Ocean Bank Arena (\$0.3M), the absence of one time revenue from Chartwells (FIU's new food service provider) (\$2.2M), and various other auxiliaries (\$0.4M).

FY 2019-20 operating expenses are up by \$5.3M as compared to the FY 2018-19 forecast. This increase is driven by several factors such as the hiring of police officers supported by the shared services fee (\$0.8M), greater support for Phase II of the Central Reservation Office as the rest of the University is rolled onto EMS (space and resource scheduling platform) (\$0.5M), planned information technology infrastructure spending from reserves (\$3.2M), greater cost in the Panther Tech store commensurate with growth in sales (\$1.5M), more spending from the Construction Auxiliary Fund commensurate with greater number of construction projects (\$0.5M), costs associated with greater utilization of the Nicole Wertheim College of Nursing & Health Sciences STAR Center (\$0.4M), and various other auxiliaries such as spending from funds received by Controller's Office through purchasing rebates (\$1.3M). These increases are offset by less expenses related to South Beach Wine and Food Festival related to less planned events \$0.3M, less spending in Business Services related to food services \$0.5M, and from the shared services fee (absence of one-time expenditures) \$2.1M.

Construction projects in FY 2019-20 are related to continued renovations at the Campus Support Complex building, projects at the Biscayne Bay Campus including the Aquatic Center, Recreation Center, and Wolfe University Center, renovations by Business Services across several food and retail locations, Greek House 2 (GH2) capital improvements, and continued support for the three-year infrastructure hardening project including the expansion of space within Parking Garage 5 "Market Station" (PG-5) to provide additional hardened space for the University Police Department and Emergency Management Operations.

**Florida International University
Financial Summary
Intercollegiate Athletics**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 26,971	\$ 28,036	\$ 1,066	\$ 28,501	\$ 465
<u>Expenses</u>					
Salaries and Benefits	10,908	10,708	(200)	11,404	696
Other Personal Services (OPS)	934	1,184	250	1,144	(41)
Other Expenses	8,166	8,883	716	9,668	785
Student Financial Aid	5,457	5,455	(2)	5,456	1
Operating Capital Outlay (OCO)	-	106	106	18	(87)
Debt Service Interest	-	100	100	152	52
Total Operating Expenses	\$ 25,466	\$ 26,436	\$ 970	\$ 27,843	\$ 1,407
Net Operating Income	\$ 1,505	\$ 1,600	\$ 95	\$ 658	\$ (942)
Investment Revenues	9	3	(6)	-	(3)
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	-	(1,145)	(1,145)	-	1,145
Institutional Transfers	(1,825)	(1,938)	(113)	(178)	1,760
Change in Net Assets	\$ (311)	\$ (1,480)	\$ (1,170)	\$ 480	\$ 1,961
<u>Fund Balance</u>					
Beginning Fund Balance	(4,868)	(11,022)		(12,502)	
BOT Approved Long Term Loan Balance	5,852	10,358		10,424	
BOT Approved Short Term Loan Balance		2,500		2,021	
Change in Net Assets	(311)	(1,480)		480	
Ending Fund Balance	\$ 673	\$ 356		\$ 422	

Intercollegiate Athletics is the functional area of the University responsible for team sports and their support activities. The principle revenue sources for this fund are a per credit hour and a per semester athletics fee charged to students; effective Summer 2019, students admitted to fully online programs will be charged the athletics fee. The Athletics Stadium operations and its associated bonds are reflected in the FIU Athletics Finance Corp., a Direct Support Organization (DSO).

Financial Highlights

FY 2018-19 revenues are \$1.1M greater than budget primarily due to additional athletics fees from students enrolled in fully online programs effective Summer 2019, greater than anticipated NCAA and conference revenue, and additional scholarship endowments. The absence of support from the FIU Athletics Finance Corp. partially offsets this favorable variance.

FY 2018-19 expenses are \$1.0M greater than budget mainly due to Van Wagner event ticket costs, higher bowl game expenses, additional temporary employee support costs to the operation, and an unbudgeted replacement of a scoreboard; the debt service interest represents the repayment of Athletics operational loans which begin in FY 2018-19.

Institutional transfers in FY 2018-19 consist primarily of payments to the FIU Athletics Finance Corp. of pledged revenues applied towards the stadium debt service payments, unbudgeted capital expenditure for the football stadium renovation, and funding of the FIU marching band.

Florida International University
Financial Summary
Intercollegiate Athletics

In FY 2019-20, revenues are projected to increase by \$0.5M compared to FY 2018-19 forecast, driven by revenue from students enrolled in fully online programs now charged the athletics fee, an increase in the credit hour athletic fee, and higher season ticket sales from football games. This increase is partially offset by lower NCAA and Conference USA TV revenues and conservative projections on game guarantees. The credit hour athletics fee will increase by \$0.40 from \$16.10 to \$16.50; the semester fee remains unchanged at \$10 per semester. The activity and service fee will decrease by the same amount, resulting in no change in the total credit hour fees paid by students.

FY 2019-20 expenses are increasing by \$1.4M versus FY 2018-19 forecast as the result of higher salary expenses for positions expected to be filled in the next fiscal year and across the board merit increase, greater game guarantee payouts, and higher game day related expenses. Additionally, the revenue from the athletic fee increase will be used to cover higher team travel expenses and higher maintenance costs for the recreation and practice fields that were built in 2017.

Institutional transfers in FY 2019-20 consist primarily of funding of the FIU marching band and support from the FIU Ocean Bank Arena auxiliary and are lower than FY 2018-19 forecast due to the pledged revenues applied towards the stadium debt service payments now budgeted as a reduction of athletic fee revenue.

Athletics is requesting approval for a five-year bridge loan effective June 30, 2019, to be funded by unrestricted Treasury balances with an estimated draw of \$1.6M, but not to exceed \$2.5M with interest at 2.11% (five year Treasury Rate at 2.11%), which will be repaid by incremental athletics revenue beginning in FY 2019-20.

**Florida International University
Financial Summary
Activity and Service**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Forecast vs. Requested Budget
Operating Revenues	\$ 20,788	\$ 21,051	\$ 263	\$ 20,429	\$ (622)
Expenses					
Salaries and Benefits	9,230	8,018	(1,212)	8,779	761
Other Personal Services (OPS)	3,342	3,083	(259)	3,655	572
Other Expenses	8,436	8,968	532	8,248	(720)
Student Financial Aid	26	18	(8)	26	8
Operating Capital Outlay (OCO)	7	17	10	-	(17)
Total Operating Expenses	\$ 21,041	\$ 20,104	\$ (937)	\$ 20,707	\$ 603
Net Operating Income	\$ (253)	\$ 947	\$ 1,200	\$ (278)	\$ (1,224)
Investment Revenues	-	-	-	-	-
Construction Projects	(555)	(730)	(175)	(244)	487
Institutional Transfers	167	102	(65)	166	64
Change in Net Assets	\$ (642)	\$ 318	\$ 960	\$ (355)	\$ (673)
Fund Balance					
Beginning Fund Balance	7,073	7,521		7,839	
Change in Net Assets	(642)	318		(355)	
Ending Fund Balance	\$ 6,431	\$ 7,839		\$ 7,483	

The Activity and Service Fee fund is the student life component of the University which supports clubs, organizations, student centers and recreational sports for all campuses. The purpose of this activity is to provide students with the opportunity to enhance learning through co-curricular activities. The principle revenue source for this fund is a per credit hour activity and service fee charged to all students.

Financial Highlights

Forecast revenues in FY 2018-19 are above plan due to higher than anticipated activity and service fees due to higher student credit hour enrollment, \$0.2M, and higher revenues from student related fundraisers and event ticket sales, \$0.1M.

FY 2018-19 forecasted expenses are \$0.9M lower than budget due to vacant positions, \$1.2M, mainly in the Recreation Center at Modesto A. Maidique Campus (MMC) and temporary positions at the student centers in both campuses, \$0.3M.

Revenues in FY 2019-20 are \$0.6M lower than FY 2018-19 forecast mainly due to a reduction in the activity and service fee by \$0.40 per credit hour from \$14.85 to \$14.45. The athletic fee will increase by the same amount, resulting in no change in the total credit hour fees paid by students.

Expenses in FY 2019-20 are \$0.6M higher than FY 2018-19 forecast due to the inclusion of currently vacant positions, mainly in the student centers and Campus Life, offset by a \$0.5M reduction in career placement and planning services expenses associated with the fee reduction. These expenses will now be funded by the university's E&G fund and students will not experience any reduction in services. Other Personal Services (temporary employees) is increasing by \$0.6M, mainly in the student centers. Lastly, other expenses are down by \$0.7M due to lower allocations by the Student Government Association for room rentals charges, and other student programs.

Planned construction projects in FY 2019-20 decreased vs. forecast due to unanticipated expenses related to the Biscayne Bay Campus Aquatic Center in FY 2018-19. Student Government planned projects for FY 2019-20 include Roary benches and other smaller projects.

The negative Change in Net Assets in FY 2019-20 of \$0.4M represents net transfers out for construction projects and spend down of fund balances in smaller units not supported by the activity and service fee.

The fund balance is held as a reserve to cover repairs and building maintenance at the Wolfe University Center, Graham Center and both Modesto A. Maidique Campus and Biscayne Bay Campus Wellness and Recreation Centers.

**Florida International University
Financial Summary
Technology Fee**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 10,577	\$ 10,788	\$ 212	\$ 10,762	\$ (25)
Expenses					
Salaries and Benefits	1,002	904	(98)	824	(80)
Other Personal Services (OPS)	633	451	(182)	673	221
Other Expenses	8,436	7,719	(717)	8,786	1,067
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	1,020	768	(252)	917	150
Total Operating Expenses	\$ 11,091	\$ 9,842	\$ (1,249)	\$ 11,200	\$ 1,358
Net Operating Income	\$ (514)	\$ 946	\$ 1,461	\$ (438)	\$ (1,384)
Investment Revenues	-	-	-	-	-
Construction Projects	(100)	(103)	(3)	(110)	(7)
Institutional Transfers	-	113	113	-	(113)
Change in Net Assets	\$ (614)	\$ 957	\$ 1,572	\$ (548)	\$ (1,505)
	-				
Fund Balance					
Beginning Fund Balance	2,284	2,359		3,316	
Change in Net Assets	(614)	957		(548)	
Ending Fund Balance	\$ 1,670	\$ 3,316		\$ 2,769	

Technology fee revenues are 5% of resident base tuition. The fee revenues are used to enhance instructional technology resources for students and faculty. Project proposals are reviewed by the Technology Fee Committee which makes investment recommendations to the Provost for final approval. The Committee is composed of 12 members (6 students & 6 Faculty / Staff) from across the University.

Financial Highlights

Current projects include enhancements to the University Testing Center, Wi-Fi upgrades and wireless authentication infrastructure licensing, accessible spaces and adaptive technology upgrades, the Library Envision Lab, College of Law seminar room technology upgrade, and enabling electrical engineering laboratory to accommodate students with disabilities.

FY 2018-19 forecast revenues are above budget due to higher than anticipated student credit hour enrollment.

Operating expenditures for FY 2018-19 are \$1.2M lower than budgeted as a result of more projects starting later than anticipated.

FY 2018-19 construction project expenditures reflect the cost of technology infrastructure buildout mostly associated with the Library Envision Lab.

Institutional transfers of \$0.1M in FY 2018-19 represent an unanticipated reimbursement from Media and Technology Services for services rendered across various projects.

The Technology Fee remains unchanged at 5% of tuition per credit hour, however, FY 2019-20 revenues are down as compared to FY 2018-19 forecast due to slightly lower anticipated student credit hour enrollment.

Operating expenses in FY 2019-20 are \$1.4M greater than FY 2018-19 forecast due to more projects underway commencing in FY 2019-20.

**Florida International University
Financial Summary
Board Approved Fees**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 420	\$ 415	\$ (5)	\$ 420	\$ 5
Expenses					
Salaries and Benefits	-	-	-	-	-
Other Personal Services (OPS)	-	-	-	-	-
Other Expenses	414	414	-	419	(5)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Total Operating Expenses	\$ 414	\$ 414	\$ -	\$ 419	\$ (5)
Net Operating Income	\$ 6	\$ 1	\$ (5)	\$ 1	\$ 0
Investment Revenues	-	-	-	-	-
Construction Projects	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
Change in Net Assets	\$ 6	\$ 1	\$ (5)	\$ 1	\$ 0
Fund Balance					
Beginning Fund Balance	30	24		24	
Change in Net Assets	6	1		1	
Ending Fund Balance	\$ 36	\$ 24		\$ 25	

Board Approved Fees are fees specific to the University and have been approved by the Board of Governors. This fee currently consists of the Florida Bar Test Preparation Fee.

Only those students in certain programs where licensing to practice requires successful completion of an examination and where FIU provides this preparation through a third party vendor are charged the fee. Only students in the College of Law are required to pay the fee.

The purpose of the test preparation fee is to increase accessibility to test preparation courses in programs where students are expected to obtain specific preparation for a practice-based examination. By making the test preparation a required activity in the final semester of the program, the fee will be part of the cost of attendance and thus eligible for financial aid.

Financial Highlights

FY 2018-19 revenue is less than budget due to the timing of law students reaching the minimum eligibility threshold of sixty credit hours to be assessed the Bar Test Prep Fee (i.e. 3L status). FY 2018-19 expenses (pass-through payments to third-party vendors only incurred when students register for bar prep courses after graduation) are in line with budget.

Revenue for FY 2019-20 is greater than forecast due to more law students reaching 3L status, including those that did not reach 3L status as planned in FY 2018-19. FY 2019-20 expenses are greater than FY 2018-19 forecast and reflect an increase in projected number of students taking bar prep courses.

**Florida International University
Financial Summary
Contracts & Grants**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 159,342	\$ 154,086	\$ (5,257)	\$ 150,769	\$ (3,316)
Expenses					
Salaries and Benefits	81,290	74,989	(6,301)	69,459	(5,530)
Other Personal Services (OPS)	17,345	20,585	3,240	19,987	(598)
Other Expenses	49,423	44,462	(4,961)	46,115	1,654
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	2,590	3,560	970	3,478	(82)
Debt Service Interest	-	-	-	-	-
Total Operating Expenses	\$ 150,648	\$ 143,596	\$ (7,052)	\$ 139,039	\$ (4,557)
Net Operating Income	\$ 8,695	\$ 10,490	\$ 1,795	\$ 11,730	\$ 1,241
Investment Revenues	-	(166)	(166)	-	166
Principal Payment of Debt	(484)	(484)	-	(490)	(6)
Construction Projects	(750)	(608)	142	-	608
Third Party Transfers	-	-	-	-	-
Institutional Transfers	456	(743)	(1,199)	204	947
Change in Net Assets	\$ 7,917	\$ 8,488	\$ 571	\$ 11,445	\$ 2,957
Fund Balance					
Beginning Fund Balance	14,679	16,331		24,819	
Change in Net Assets	7,917	8,488		11,445	
Ending Fund Balance	\$ 22,596	\$ 24,819		\$ 36,264	

Contracts and grants include sponsored research, public service and training activities, incidental non-research initiatives, and direct support organization (DSO) reimbursements.

Sponsored research revenues are derived from federal, state, local and private sources in support of the sponsored programs of the University. The use of these funds is restricted to the specific purpose for which they are awarded. Sponsored research awards are comprised of direct costs and facilities & administrative (F&A) costs. Direct costs are those costs directly related to research projects such as the salaries and benefits of researchers and supplies, while F&A costs represent the University's overhead costs, which are not directly allocable to a specific project such as administrative functions, utilities, etc.

Expenditure levels of the Office of Research and Economic Development (ORED) administration are driven by the University's direct research expenditures and the associated F&A cost recovery. F&A cost recovery derived from sponsored research projects supports the administrative costs of sponsored research and provides funding to deans, department chairs, and faculty in support of research.

Incidental non-research activities receive revenue from external sources in exchange for goods or services.

DSO Reimbursements are revenues received from the University's 501c3 Direct Support Organizations and the FIU Health Care Network, which exist solely to support the University's mission.

Financial Highlights

The federally negotiated F&A cost reimbursement rate for on-campus research has increased to 47.5% from 46.5%.

The FY 2018-19 forecasted actual recovery rate is 22.07% since state and other private sponsors often reimburse for FIU overhead at a lower rate than the federally negotiated rate. The projected FY 2019-20 effective F&A return on sponsored projects is \$22.2M, which is equivalent to a blended rate of 22.13%.

Florida International University
Financial Summary
Contracts & Grants

FY 2018-19 unfavorable forecast revenue variance of \$5.3M against FY 2018-19 plan is primarily driven by lower sponsored research revenue (\$7.7M) and DSO reimbursements (\$1.5M) partially offset by higher incidental activity revenues from the College of Medicine \$3.9M. The lower sponsored research revenues are due to lower revenues from federal and state sponsored projects primarily due to delays in transferring National Forensic Science Technology Center (NFSTC) grants offset by higher other (private) sponsored projects and unbudgeted reimbursements from the NFSTC. Lower DSO reimbursements are driven mainly by the capital campaign and NeighborhoodHelp offset by higher revenues in various other Colleges and Citi Food FIU start-up. The greater than expected incidental activity revenues are mainly due to higher clinical revenues in the College of Medicine.

FY 2018-19 expenditures are \$7.1M less than budget mainly due to lower spending across all areas in Contracts and Grants. Sponsored research project expenditures are lower than budget by \$4.7M commensurate with lower federal and state sponsored revenues. DSO reimbursement spending below budget of \$1.3M is similarly consistent with areas mentioned in revenues above. Incidental activity expenses are also lower than budget by \$1.1M mainly due to College of Medicine Clinical Affairs and Humanities Program.

FY 2018-19 institutional transfers are forecast to have net transfers out of \$1.2M higher than budget due to an additional transfer to the Animal Care Facility and an unbudgeted transfer to the Aquarius Recharge Center in support of their operations.

FY 2019-20 revenue is \$3.3M less than FY 2018-19 forecast. This decrease is mainly driven by lower incidental activity revenue (\$2.5M) and DSO reimbursements (\$1.9M) offset by higher sponsored research revenue \$1.1M. The lower incidental activity revenue is due to lower clinical revenues in the College of Medicine. Revenues from DSO reimbursements are lower than forecast due to the capital campaign being funded by alternative university sources somewhat offset by higher revenues associated with the NeighborhoodHelp program. Sponsored research revenue is higher than forecast mainly due to higher revenues from federal projects in addition to the increased F&A rate on federal projects offset by lower state and private sponsored project revenues.

FY 2019-20 expenditures are \$4.6M lower than FY 2018-19 forecast. This decrease is mainly driven by lower sponsored research (\$1.5M), incidental activity (\$0.6M), and DSO reimbursements (\$2.5M) expenses. The decrease in sponsored research expenses is mainly due to less private sponsored research expenditures offset by higher spending on federal projects commensurate with revenues. The lower incidental activity expenses are driven by decreases in faculty and staff expenses in various College of Medicine external contracts along with less professional services and lower clinical operating expenses. Lower DSO reimbursement expenses are associated with the capital campaign as funding is being provided by alternative university sources.

ORED will apply 38.7% of F&A collected to directly support research at the University, which includes areas outside of ORED that directly support research activity such as the Controller's office, Environmental Health and Safety (EH&S), Internal Audit, and the Applied Research Center (ARC), as well as returning F&A to colleges, centers, and Principal Investigators (PI's). The remaining 61.3% of the \$22.2M in F&A projected to be generated in FY 2019-20 will support ORED internal operations including the Innovation and Economic Development Unit.

**Florida International University
Financial Summary
Student Financial Aid**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 211,666	\$ 221,295	\$ 9,629	\$ 220,146	\$ (1,149)
Expenses					
Salaries and Benefits	2,376	2,136	(240)	2,570	434
Other Personal Services (OPS)	2,819	2,225	(594)	2,983	758
Other Expenses	200	217	17	265	48
Student Financial Aid	207,038	216,694	9,656	215,394	(1,300)
Operating Capital Outlay (OCO)	-	-	-	-	-
Total Operating Expenses	\$ 212,433	\$ 221,273	\$ 8,839	\$ 221,213	\$ (60)
Net Operating Income	\$ (767)	\$ 22	\$ 790	\$ (1,067)	\$ (1,089)
Investment Revenues	182	272	90	256	(16)
Institutional Transfers	-	0	0	-	(0)
Change in Net Assets	\$ (586)	\$ 294	\$ 880	\$ (811)	\$ (1,105)
Fund Balance					
Beginning Fund Balance	4,329	4,424		4,718	
Change in Net Assets	(586)	294		(811)	
Ending Fund Balance	\$ 3,743	\$ 4,718		\$ 3,907	

Student Financial Aid is the area of the University responsible for administering Financial Aid to students. It is comprised of funding from student financial aid fees (5% of base tuition and out-of-state fee), support from federal and state financial aid awards, institutional programs, as well as numerous donor-related and private scholarships.

Financial Highlights

The increase of \$9.6M in FY 2018-19 revenues vs. plan is primarily due to higher than anticipated Bright Futures disbursements, \$7.3M, as more students are qualifying for Academic Scholars awards which cover 100% of tuition and fees. Additionally, institutional aid increased by \$3.9M, as additional students qualified for merit-based scholarships. These are offset by less Pell Grant awards of \$1.2M and other aid \$0.4M. The \$8.8M increase in FY 2018-19 forecast expenses vs. budget is driven by the same factors as revenues, offset by lower expenses associated with vacant financial aid support positions and less federal work study students.

Revenue projections for FY 2019-20 are \$1.1M less than FY 2018-19 forecast mainly due to lower Pell Grant revenues. A reduction in the number of Pell Grant eligible students is offset by an increase in the maximum Pell Grant award of \$100 to \$6,195, resulting in a net \$1.4M decline in revenue. Bright Futures Scholarships revenues remain flat versus FY 2018-19 forecast as the legislature maintained coverage at previous levels; year-round funding (Fall, Spring, and Summer) with Academic Scholars receiving 100% of tuition and fees plus an additional \$300 in Fall and Spring for book allowances and Medallion Scholars receiving 75% of tuition and fees. FY 2019-20 expenses are in line with FY 2018-19 forecast and reflect the changes described above for revenues, as well as an increase in federal work study expenditures of \$1.0M, as a result of a lower departmental match and consequent higher federal allocation.

Other Personal Services (OPS) expenses include federal work study. The departmental match percentage will be lowered in FY 2019-20 from 25% to 15% of the award to assist departments with reducing expenditures and fully utilizing the federal allocation.

Student Financial Aid includes institutional aid revenues, which are derived from financial aid fees to students (net of administrative costs), 30% allocation of tuition differential fees collected by Florida statute, University strategic allocations, and E&G tuition allocations. FY 2019-20 budgeted institutional aid revenue of \$44.4M is projected to increase by \$3.9M vs. FY 2018-19 budget, mainly due to an increase in merit-based aid for programs such as Gold and Blue Achievement Scholarships and Raise.Me.

The projected negative Change in Net Assets in FY 2019-20 of \$0.8M is mainly due to the spend down of need-based institutional financial aid balances generated by tuition differential and financial aid fees.

**Florida International University
Financial Summary
Concessions**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Operating Revenues	\$ 883	\$ 869	\$ (14)	\$ 866	\$ (3)
Expenses					
Salaries and Benefits	-	-	-	-	-
Other Personal Services (OPS)	-	-	-	-	-
Other Expenses	883	783	(100)	866	83
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Total Operating Expenses	\$ 883	\$ 783	\$ (100)	\$ 866	\$ 83
Net Operating Income	\$ -	\$ 86	\$ 86	\$ -	\$ (86)
Investment Revenues	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
Change in Net Assets	\$ -	\$ 86	\$ 86	\$ -	\$ (86)
Fund Balance					
Beginning Fund Balance	1,503	1,488		1,574	
Change in Net Assets	-	86		-	
Ending Fund Balance	\$ 1,503	\$ 1,574		\$ 1,574	

The Concessions fund contains all the commission based revenues from beverage and pouring, snack vending as well as student housing laundry machines. The commission revenues are used to support the purchase of food and refreshment items at university-wide events, faculty and staff recruitment, commencements, training, lecture series, board of trustees, student housing socials and convocation events.

Financial Highlights

The beverage pouring and vending contract with Pepsi provides an annual amount for sponsorship in addition to commissions on product sales. Pepsi provides an annual sponsorship for exclusive pouring rights over the life of the contract. The Concessions fund will receive \$328K of Pepsi sponsorship revenue in FY 2019-20.

The decrease in forecast revenues for FY 2018-19 represents a decline in beverage and snack sales against projections due to lower demand for vending products. The favorable variance in expenses represents unspent vending contingencies, savings in utilities, repairs and maintenance in vending operations, and unallocated revenues.

Revenue for FY 2019-20 is in line with FY 2018-19 forecast and reflects the trend of lower demand for vending products. FY 2019-20 expenses are expected to increase vs. FY 2018-19 forecast as prior year savings are allocated in support of university-wide events and vending operations.

**Florida International University
Financial Summary
FIU Athletics Finance Corp.**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Total Revenues	\$ 3,760	\$ 4,012	\$ 252	\$ 4,179	\$ 167
Expenses					
Salaries and Benefits	-	-	-	-	-
Other Personal Services (OPS)	-	-	-	-	-
Other Expenses	820	796	(24)	689	(107)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Net Unrealized Investment Loss	-	-	-	-	-
Debt Service Interest	616	1,245	628	1,355	110
Total Operating Expenses	\$ 1,436	\$ 2,041	\$ 604	\$ 2,044	\$ 3
Net Operating Income	\$ 2,324	\$ 1,971	\$ (352)	\$ 2,134	\$ 163
Investment Revenues	-	47	47	-	(47)
Principal Payment of Debt	(1,825)	(1,325)	500	(1,445)	(120)
Operational Transfers	(499)	-	499	-	-
Change in Net Assets	\$ -	\$ 693	\$ 694	\$ 689	\$ (4)
Net Assets					
Beginning Net Assets	6,774	7,564		8,257	
Change in Net Assets	-	693		689	
Total Net Assets	\$ 6,774	\$ 8,257		\$ 8,946	

The FIU Athletics Finance Corp (AFC) serves as the entity to finance and operate the FIU Football Stadium. Primary sources of revenues are transferred into the AFC from the University's Athletics Department and include beverage vending and pouring contract support, naming rights, premium suite and ticket revenues and a percentage of athletic student fees (per statute 1010.62). These revenue streams are pledged for the annual debt service associated with the Stadium's construction costs.

Financial Highlights

FY 2018-19 revenue is forecasted to be \$0.3M greater than budget mainly due to unbudgeted transfer of fundraising support from FIU Foundation offsetting lower than anticipated rental income for the stadium.

FY 2018-19 operating expenses are higher than budget by \$0.6M mainly due to an amendment to the total annual debt service budget with higher debt service interest and lower principal payment of debt.

FY 2018-19 operational transfers represent conference revenue reserves transferred to the University to support athletics operations; they are lower than budget due to the higher debt service interest expenses.

FY 2019-20 revenues are projected to be \$0.2M greater than current year forecast driven by anticipated suite naming rights revenue.

FY 2019-20 expenses are slightly higher than forecast due to higher debt service interest payments with estimated marginal corporate tax impact, offset by lower operating expenses due to less home games in FY 2019-20.

Florida International University
Financial Summary
FIU Foundation Inc.

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
REVENUES:					
<u>Contributions:</u>					
Endowments	\$ 6,266	\$ 4,524	\$ (1,742)	\$ 11,566	\$ 7,042
Scholarships & Programs (Non-Endowed)	21,294	21,406	112	19,728	(1,677)
Building Funds	2,168	6,083	3,916	3,079	(3,005)
Annual Fund	1,256	1,118	(139)	1,178	60
Pledged Revenue	-	-	-	-	-
Total Contributions	30,985	33,131	2,147	35,551	2,419
<u>Other Revenues:</u>					
MARC Building - Rental Income	1,673	1,803	130	1,701	(101)
Foundation Enterprise Holdings I	211	231	20	212	(19)
Foundation Enterprise Holdings II	7	24	16	7	(17)
Foundation Enterprise Holdings III	-	-	-	-	-
Foundation Enterprise Holdings IV	-	-	-	-	-
Foundation Enterprise Holdings V	-	-	-	-	-
Estimated Investment Returns	16,886	8,763	(8,123)	17,122	8,360
Total Other revenues	18,777	10,821	(7,958)	19,043	8,223
Total Revenues	\$ 49,762	\$ 43,952	\$ (5,811)	\$ 54,594	\$ 10,643
EXPENSES:					
<u>University Programs:</u>					
Scholarships & Programs	23,000	24,581	1,581	22,839	(1,742)
Building Funds	2,000	723	(1,277)	6,707	5,984
Annual Fund	-	-	-	-	-
Total University programs	25,000	25,304	304	29,546	4,242
<u>Operational:</u>					
MARC Building	506	548	41	491	(57)
Foundation Enterprise Holdings I	189	178	(12)	203	25
Foundation Enterprise Holdings II	60	60	0	67	8
Foundation Enterprise Holdings III	-	-	-	-	-
Foundation Enterprise Holdings IV	-	-	-	-	1
Foundation Enterprise Holdings V	1,388	1	(1,387)	1,200	1,200
Administrative Reserve	-	-	-	-	-
General Reserve	-	-	-	-	-
Administrative & Fund-Raising	9,954	9,849	-	6,183	-
Total Operational Expenditures	12,097	10,635	(1,357)	8,144	1,176
Total Operating Expenses	\$ 37,097	\$ 35,939	\$ (1,053)	\$ 37,691	\$ 5,418
Net Operating Income	\$ 12,664	\$ 8,013	\$ (4,758)	\$ 16,902	\$ 5,223

Notes: Pending Foundation Board of Directors approval.

Financial Highlights

Revenues:

Cash contributions for FY 2019-20 budget is comprised of pledge payments on existing receivables, cash installments on expected new pledges, and outright cash gifts to the Foundation. The breakdown of the \$34.4M in expected cash contributions are as follows: 34% endowed, 57% non-endowed, and 9% for buildings.

**Florida International University
Financial Summary
FIU Foundation Inc.**

MARC building rental income is projected to be \$1.7M (\$25.36 per square foot) for FY 2019-20, which is approximately 2% increase over prior year. Tenants of the MARC building include the Office of Research & Economic Development, FIU Online, University Graduate School, Office of the Treasurer, University Advancement, FIU Foundation, and Florida Power & Light. The revenue budget includes a 10% vacancy rate.

Foundation Subsidiaries represent the operating budgets of several properties acquired since 2011, and which are included in the Foundation budget.

Foundation Enterprise Holdings I is a wholly-owned subsidiary of the Foundation consisting of 5,353 square feet of commercial real-estate on Washington Avenue in Miami Beach. Budgeted revenues for FY 2019-20 include rental income from three building tenants, common area maintenance (CAM); a vacancy rate of 10% has been built into the budget.

Foundation Enterprise Holdings II is a single member LLC currently holding the Jewish Museum of Florida-FIU (JMOF). Budgeted revenues in FY 2019-20 of \$7K are derived from plant operations and maintenance and transfers made from the JMOF projects in the FIU Foundation to support building expenses.

Foundation Enterprise Holding III is a single member LLC currently holding real property located on 100 East Flagler Street. In January 2016, the Foundation Board of Directors authorized the sale of the asset, with the proceeds to be used for the Wolfsonian capital expansion plan. The property was sold in October 2016. There is no activity planned for FY 2019-20.

Foundation Enterprise Holdings IV (FEH IV) is a single member LLC currently holding real property in Islamorada that supports the Aquarius Reef Base project.

Foundation Enterprise Holdings V (FEH V) is a single member LLC currently holding real property which was gifted in October 2017 and located at 11800 N.W. 41 Street, Doral, Florida. The property was transferred to Foundation Enterprise Holdings V, a single member LLC with the FIU Foundation as its sole member.

Investment returns for FY 2019-20 are projected at 6.0% or \$17.1M (net of fees) and assume a \$300.2M beginning market value and net cash flows into the portfolio consistent with budgeted cash receipts and expenses. The Foundation is forecasting a 6.0% or \$16.9M based on fiscal year to date investments as of April 30, 2019.

Expenses:

Scholarships and Programs expenses for FY 2019-20 are decreasing by 0.7% over FY 2018-19 budget and are budgeted at \$22.8M. Scholarships and programs in the Herbert Wertheim College of Medicine, College of Business, College of Engineering & Computing, and the College of Communication, Architecture + the Arts account for 44% of the total Scholarships and Programs expense budget.

Donated building funds are anticipated to be requested from the FIU Foundation during FY 2019-20 to cover construction, renovations and improvements to existing facilities: \$1.7M for the Chaplin School of Hospitality and Tourism Management Dining Facility, \$1.0M for the World for Tropical Botany Building (also known as the Kampong Building), \$1.0M for the Alumni Center, \$0.5M for CasaCuba, and \$2.5M for the Steven J. Green School of International & Public Affairs.

MARC building expenses are expected to total approximately \$0.5M in FY 2019-20, which represents a 3.0% decrease relative to the current year budget. Budgeted expenses for the MARC building include utilities, repairs and maintenance, custodial services, interest on loan, insurance for the building, overhead and bank fees. It should be noted that the budget does not include the payment for the principal portion of the note payable due in FY 2019-20 of \$910K.

Foundation Enterprise Holdings expenses reflect customary costs related to owning commercial real estate including management fees, replacement reserve, bank fees, repairs and maintenance, other building costs, and real estate taxes. In FY 2019-20, expenses related to the Washington Avenue Properties have been budgeted at \$203K, Jewish Museum of Florida-FIU at \$67K, and recently created Doral Property (FEH V) at \$1.2M primarily for environmental remediation.

**Florida International University
Financial Summary
FIU Health Care Network**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Total Revenues	\$ 8,122	\$ 9,450	\$ 1,327	\$ 9,845	\$ 396
Expenses					
Salaries and Benefits	2,437	2,391	(46)	2,513	122
Other Personal Services (OPS)	-	-	-	-	-
Other Expenses	3,162	3,293	131	3,341	48
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Debt Service Interest	154	154	0	148	(7)
Total Operating Expenses	\$ 5,753	\$ 5,839	\$ 85	\$ 6,002	\$ 164
Net Operating Income	\$ 2,369	\$ 3,611	\$ 1,242	\$ 3,843	\$ 233
Institutional Transfers	(1,220)	(1,981)	(762)	(2,166)	(185)
Change in Net Assets	\$ 1,149	\$ 1,629	\$ 480	\$ 1,677	\$ 49
Net Assets					
Beginning Net Assets	4,267	4,049		5,679	
Change in Net Assets	1,149	1,629		1,677	
Total Net Assets	\$ 5,416	\$ 5,679		\$ 7,356	

The FIU Health Care Network (HCN) serves as the entity for the collection and administration of income generated from the University's clinical operations. Pursuant to Florida Board of Governors regulation 9.017 governing SUS Faculty Practices, the distribution of all faculty practice funds will be for the improvement and support of the mission of FIU.

HCN provides management and staffing (non-clinical staff only) services to support clinical operations, including Student Health Services, throughout the University. The budget reflects the management services portion provided by HCN and does not include clinical services.

Financial Highlights

FY 2018-19 forecast revenue is higher than expected by \$1.3M, mainly driven by increased enrollment in the College of Medicine international student (OIA) educational programs and additional program related fees. The increase in the programmatic rate, effective October 2018, from the new contract with American University of Antigua (AUA) also contributes to the favorable variance.

FY 2018-19 forecast operating expenses are slightly higher than budget as the increased enrollment in the international student programs has given rise to higher contracted services for preceptors and affiliates.

HCN revenue in FY 2019-20 is higher than FY 2018-19 forecast by \$0.4M. The expected enrollment for the OIA programs is estimated to be slightly higher than current fiscal year to reflect the potential impact of changes in the visa policy for international students.

FY 2019-20 operating expenses are \$0.2M greater than FY 2018-19 forecast driven mainly by vacancies in FY 2018-19 anticipated to be filled in FY 2019-20, university-wide salary and benefit increases, and rent increase and phone system replacement costs for Broward County clinics.

Institutional transfers represent cash transfers, generated by HCN's positive change in net assets from the OIA educational programs, to the University in support of clinical operations in the Faculty Group Practice.

**Florida International University
Financial Summary
FIU Self-Insurance Program**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Total Revenues	\$ 500	\$ 342	\$ (159)	\$ 500	\$ 158
Expenses					
Salaries and Benefits		-	-	-	-
Other Personal Services (OPS)	-	-	-	-	-
Expense (Admin. & Overhead)	-	-	-	-	-
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Incurred But Not Reported	500	126	(374)	500	374
Contingent Liability Expense					
Total Operating Expenses	\$ 500	\$ 126	\$ (374)	\$ 500	\$ 373
Net Operating Income	\$ -	\$ 216	\$ 216	\$ -	\$ (215)
Investment Earnings	-	-	-	-	(0)
Institutional Transfer	-	-	-	-	(0)
Change in Net Assets	\$ -	\$ 216	\$ 216	\$ -	\$ (215)
Fund Balance					
Beginning Fund Balance	179	-		216	
Change in Net Assets	-	216		-	
Ending Fund Balance	\$ 179	\$ 216		\$ 216	

The Self-Insurance Program has been established by the Florida Board of Governors regulation 10.001 to provide professional liability protection to the Florida Board of Governors, the FIU Board of Trustees, and other authorized entities and individuals. The Self-Insurance Program (SIP) entity serves to record the activities associated with the Self-Insurance Program and is subject to oversight by the SIP Council.

The SIP includes coverage for the clinical activities of the Colleges of Medicine, Nursing, and University Health Services. Revenues include funding for premium contributions, claims, and insurance premiums directly associated with the SIP. In addition, provisions are made for administrative expenses primarily for the University of Florida as the SIP administrator.

Financial Highlights

FY 2018-19 revenue is \$0.2M less than budget due to less transfers required to cover lower operating costs.

FY 2018-19 forecast operating expenses are \$0.2M less compared to budget due to lower than expected payouts, premiums, and management costs.

FY 2019-20 budgeted revenues are based on current estimates of SIP related costs as the SIP Council has not approved premiums for FY 2019-20.

FY 2019-20 operating expenses mirror revenues and are based on current estimates since the SIP Council has not approved premiums for FY 2019-20.

**Florida International University
Financial Summary
FIU Research Foundation, Inc.**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Total Revenues	\$ 25	\$ 60	\$ 35	\$ 30	\$ (30)
<u>Expenses</u>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services (OPS)	-	-	-	-	-
Other Expenses	21	16	(5)	7	(9)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay (OCO)	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
Total Expenditures	\$ 21	\$ 16	\$ (5)	\$ 7	\$ (9)
Net Operating Income	\$ 4	\$ 44	\$ 40	\$ 23	\$ (21)
Principal Payment of Debt	-	-	-	-	-
Unrealized Gains & Losses	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
Change in Net Assets	\$ 4	\$ 44	\$ 40	\$ 23	\$ (21)
<u>Net Assets</u>					
Beginning Net Assets	120	125		168	
Change in Net Assets	4	44		23	
Total Net Assets	\$ 123	\$ 168		\$ 191	

The FIU Research Foundation serves as an agent with respect to special grants awarded to the University. These activities and the entire amount of the grant are recognized by FIU in the Sponsored Research Development Trust Fund and are not in the budget above.

Financial Highlights

FY 2018-19 revenue funding comes from royalty income received by the University and transferred to the FIU Research Foundation to cover operating expenses related to technology and commercialization efforts on behalf of the University; these are higher than anticipated due to the Triangle Transit agreement, Bristol-Myers Squibb and Novartis.

FY 2018-19 operating expenses include audit and accounting fees and professional services related to research development, technology management, and commercialization.

FY 2019-20 projected revenues are expected to come from assigned royalty income for technology management, commercialization, and research development efforts and are lower than FY 2018-19 forecast due to the close of the Tanzania and Burkina Faso offices.

FY 2019-20 projected operating expenses are for audit and accounting fees, foreign country ventures, and professional services related to research development, technology management, and commercialization activities and are declining versus FY 2018-19 forecast as there is less activity flowing through FIU Research Foundation after the closure of the Tanzania and Burkina Faso offices.

Florida International University
Financial Summary
University Support to Direct Support Organizations

	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
University Employees providing Personal Services to DSO's, <i>FTE</i>	137.3	120.8	(16.5)	151.2	30.5
<u>Personal Services Expenses*</u>					
University Support	8,315	9,161	847	14,048	4,887
Reimbursed by DSO's	6,870	4,539	(2,331)	2,099	(2,440)
Total Personal Services Expenses	\$ 15,184	\$ 13,700	\$ (1,484)	\$ 16,147	\$ 2,447
Square feet of Space*	15.1	13	2	16.6	(3)
* <i>(in thousands)</i>					

Under Florida Statute 1004.28(3)(b), the University Board of Trustees (BOT) is authorized to permit the use of university property, facilities, and personal services by a university direct support organization (DSO). Additionally, the BOT must set by rule any conditions with which a DSO must comply in order to use property, facilities, and personal services of the university. The rules provide for budget and audit review and oversight by the BOT.

The schedule above reflects the anticipated use of university property, facilities, and personal resources by the DSO's. The cost of personal services provided by the university is partially reimbursed by the DSO's and includes full-time and part-time personnel.

Financial Highlights

The lower than budgeted personal services expenses in FY 2018-19 in support of DSO's is mainly due to vacant positions.

In FY 2019-20, the university plans to provide \$16.1M or 151.2 FTE of personal services, \$2.1M of which will be reimbursed by DSO's. These resources will utilize approximately 16,633 square feet of space, valued at \$414K.

Florida International University
Financial Summary
University Support to Direct Support Organizations (Continued)

FY 2019-20 - University Employees providing Personal Services to DSO's

<u>Position Title</u>	<u>FTE</u>	<u>Position Title</u>	<u>FTE</u>
Administrative		Administrative (continued)	
Advancement Resource Liaison	3.0	Major Gift Off.-Acad. Health	1.0
Alumni Relations Coordinator	1.0	Major Gift Off.-International	1.0
Annual Giving Coordinator	1.0	Major Gift Officer Central	1.0
Annual Giving Manager	1.0	Manager Administrative Svcs	1.0
Annual Giving Officer	2.0	Planned Giving Officer II	1.0
Assistant Controller	1.0	Principal Gifts Officer	1.0
Assistant Director of Finance	1.0	Professional Accountant 1	1.0
Assoc Athletic Dir Development	1.0	Professional Accountant 2	3.0
Assoc Director Alumni Rel	3.0	Program Director	1.0
Assoc Director Annual Giving	1.0	Prospect Researcher	2.0
Assoc Director of Development	1.0	Senior Account Manager	1.0
Assoc. VP Adv./Alumni Affairs	4.0	Senior Development Officer	3.0
Associate Controller	1.0	Senior Project Manager	1.0
Asst Director Alumni Rel	1.0	Senior University Counsel	0.3
Asst Director Annual Giving	1.0	Special Events Manager	1.0
Asst. VP Admin. Affairs	1.0	Sr Content Managing Editor	1.0
Asst. VP Advance./Alumni Aff.	1.0	Sr Coordinator Admin Services	5.5
BI Data Warehouse Arch III	1.0	Sr Dir Administrative Svcs	2.0
Business Intelligence Dev II	1.0	Sr Director Alumni Relations	1.0
Campaign Analyst	1.0	Sr Director of Development	4.7
College Department IT Director	1.0	Sr Prospect Mgmt Analyst	2.0
Content Strategist	1.0	Sr. Development Off.-Corp Rel	1.0
Coordinator Admin. Services	8.0	Sr. VP Advancement	1.0
Data Management II	2.0		
Departmental Administrator	1.0		
Development Officer	2.0		
Dir Alumni Relations Central	1.0		
Dir Alumni Relations Unit	1.0		
Dir Donor Stewardship Central	1.0		
Dir Marketing & Communications	1.0	Faculty	
Dir of Development Central	1.0	Faculty Administrator	0.2
Dir of Development CFR	3.0		
Dir of Development Unit	7.0	Staff	
Dir Research Prospect Mgmt	1.0	Accounting Specialist	3.0
Director Administrative Svcs	2.0	Administrative Assistant	1.0
Director Annual Giving Central	1.0	Data Management I	1.0
Director Gift Services	1.0	Gift Services Specialist	3.0
Donor Events Officer II	1.0	Sr. Administrative Assistant	1.0
Donor Stewardship Manager	2.0		
Donor Stewardship Officer I	1.0	Temporary Employees	
Donor Stewardship Officer II	1.0	Temporary Employees - Non Student	7.0
Editor	2.0	Graduate & Student Assistants	10.5
Exec Dir Development	9.0		
Executive Assistant	3.0		
Financial Analyst 1	1.0		
Financial Analyst 4	1.0		
Gift Services Manager	1.0		
IT Generalist II	1.0		
Junior Account Manager	1.0		

Total FY 2019-20 - University Employees providing Personal Services to DSO's, FTE

151.2

**Florida International University
Financial Summary
University Treasury Operations**

<i>(In thousands of dollars)</i>	Final Budget 2018-19	Forecast 2018-19	Forecast vs. Final Budget	Requested Budget 2019-20	Requested Budget vs. Forecast
Investment Revenues	\$ 12,822	\$ 14,085	\$ 1,263	\$ 13,987	\$ (99)
Operating Expenses	\$ (2,716)	\$ (2,861)	\$ (145)	\$ (2,929)	\$ (68)
Net Revenues	\$ 10,106	\$ 11,224	\$ 1,118	\$ 11,059	\$ (167)
Net Operating Income	10,106	11,224	1,118	11,059	(167)
Investment Earnings Distribution	(3,208)	(4,481)	(1,273)	(4,800)	(319)
Operational Transfers	-	-	-	-	-
Construction Projects	(4,200)	-	4,200	(4,200)	(4,200)
Institutional Transfers	-	-	-	-	-
Change in Net Assets	\$ 2,699	\$ 6,744	\$ 4,045	\$ 2,059	\$ (4,686)

Fund Balance

Beginning Fund Balance	78,930	85,094	91,837
Change in Net Assets	2,699	6,744	2,059
Total Fund Balance	81,629	\$ 91,837	\$ 93,896

Treasury operations revenue consists of earnings from the University's investment portfolio. Earnings include interest income, realized gains (which are reinvested each month) and unrealized gains or losses.

Financial Highlights

Forecast investment revenues for FY 2018-19 are expected to be \$1.3M greater than budget with higher than expected interest earnings due to higher interest rates. Overall, net investment returns are projected at 3.5%. FY 2018-19 forecasted expenses are expected to be higher than budget mostly due to higher investment and banking fees. Expenses include a \$1.5M commitment to fund undergraduate merit scholarship programs in FY 2018-19.

Investment earnings are projected to be 3.3%, net of fees, in FY 2019-20. This decline is mostly due to slightly lower return expectations. FY 2019-20 expenses are \$0.1M higher than FY 2018-19 forecast and mostly due to higher investment and salary expenses. Expenses include a \$1.5M commitment to fund undergraduate merit scholarship programs in FY 2019-20.

Investment earnings are distributed to Educational and General (E&G) carry forward, Auxiliary Enterprises and Financial Aid funds. E&G funds receive the State Treasury Special Purpose Investment Account (SPIA) rate and the non-E&G funds receive the risk-free rate (30-Day T-Bill). FY 2018-19 distributions are forecasted to be higher than planned due to higher projected T-Bill and SPIA distribution rates. FY 2019-20 distributions are projected to be higher than FY 2017-18 forecast due to higher average investment balances.

In FY 2018-19, it was anticipated that Treasury would complete Construction Project transfers of \$4.2M to Facilities Management to fund a portion of the three-year infrastructure hardening project. This transfer would be funded by Treasury's unrestricted fund balance. However, due to timing of the project, the planned transfers will not be completed until FY 2019-20.

Glossary of Budget and Finance Terms

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Activity and Service

The Activity and Service budget consists of funds from the student Activity and Service (A&S) fee to support student government operations, student activities such as clubs and organizations, student centers, and recreational sports for all campuses.

Auxiliary Enterprises

The Auxiliary Enterprises budget consists of university business operations that are self-supporting through user fees, payments and charges; no General Revenue Support. These budgets include: Academic Auxiliary programs, Housing, Parking and Transportation, Student Health Services, and other auxiliaries such as commissions on food services and bookstore sales, rentals, and interdepartmental services. Each institution may determine whether its auxiliary services will be self-supporting on an individual or collective basis, except for athletics, which shall be a self-supporting entity.

Board Approved Fees

Board Approved Fees are fees specific to the university and have been approved by the Board of Governors (Regulation 7.003(23)). Every five years, the Board of Trustees is required to review the fee to determine if the fee has met its intended outcomes.

Current Board of Governors approved fees include:

- ✓ Green Fee – USF, NCF and UWF
- ✓ Test Preparation Fee (Law Schools) – FIU and FAMU
- ✓ Student Life & Services Fee – UNF

For FIU, this fee currently consists of the Florida Bar Test Preparation Fee and only students in the College of Law are required to pay the fee. The fee is charged to those students in certain programs where licensing to practice requires successful completion of an examination and where FIU provides this preparation through a third-party vendor.

Bonded Projects (Capital Funding)

Generally includes housing and parking garage debt, and the Athletics Finance Corporation stadium debt. Can be bonded through the State Division of Bond Finance or via a university DSO

Building and Capital Improvement Trust Fund Fee (CITF) (Capital Funding)

Funded by student fees to support student related projects that are remitted to appropriate funds for distribution as required for debt service or used to fund student related projects approved by the Florida Legislature. Funds are collected by the university and transmitted to the State to pay for debt service. Remaining funds

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are returned to university after receiving legislative authorization. A portion of the fee may be used for university childcare centers.

Carry Forward

The accumulated ending Education and General (E&G) fund balance. Carryforward can be used for operating activities such as, but not limited to, a contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in university operations, and prior year encumbrances. Interest or investment earnings on carryforward are used for operating activities. At any time the unencumbered available balance in the E&G fund of the university board of trustees approved operating budget falls below five (5) percent of the approved total, the president shall provide a written notification and explanation to the Board of Governors (Regulation 9.007). Carryforward funds cannot be used for new construction.

Concessions

The Concessions fund contains all the commission-based revenues from beverage and pouring, snack vending, as well as student housing laundry machines. The commission revenues are used to support the purchase of food and refreshment items at university- wide events, faculty and staff recruitment, commencements, training, lecture series, board of trustees, student housing socials and convocation events. Funds shall not be expended for the construction or reconstruction of buildings except as provided under s. 1013.74 F.S.

Contracts and Grants

The Contracts and Grants (C&G) budget consists of funding from federal agencies, state agencies, foundations, and private sources that enables the university to conduct specific research projects or to provide specific non-research services. The C&G budget also includes direct support organization reimbursements for use of university resources.

Expenditures to support research grants include: a) direct costs such as salaries, wages, and benefits of research personnel, materials, supplies, travel, equipment, and rental of space that are directly attributed to the research project, and b) Indirect Costs such as building and equipment use and depreciation, physical plant and maintenance, hazardous waste disposal, libraries, general administration costs (legal, purchasing, accounting), janitorial services, and utilities.

Developmental Research Schools

These are a category of public schools affiliated with a state university college of education as provided by F.S. 1002.32. Currently, FSU, FAMU, UF and FAU operate DRS schools.

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Direct Support Organizations; DSO's

Per Florida Statute 1004.28 (1)(a), "University direct-support organization" means an organization which is:

1. A Florida corporation not for profit incorporated under the provisions of chapter 617 and approved by the Department of State.
2. Organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to or for the benefit of a state university in Florida or for the benefit of a research and development park or research and development authority affiliated with a state university and organized under part V of chapter 159."

FIU has four Direct Support Organizations: FIU Foundation Inc., FIU Research Foundation, Athletics Finance Corporation, and FIU Academic Health Center Health Care Network Faculty Group Practice, Inc.

Similar to Auxiliary Enterprises, DSO's must be self-supporting; the key distinction is that DSO's are formally incorporated.

Education and General (E&G)

The Education and General (E&G) budget consists of State appropriated General Revenue, Educational Enhancement (Lottery) funding, and Student Tuition and Matriculation payments. Incremental funding is provided by the following primary mechanisms: Performance-based funding, tuition increases, and special legislative appropriations. State appropriated funding is no longer based on enrollments. E&G funds are used for general instruction, research, public service, plant operations and maintenance, student services, libraries, administrative support, and other enrollment- related and stand-alone operations of the university.

Faculty Practice

Faculty Practice Plans collect and distribute income from faculty billings for patient services to the UF, FSU, USF, FAU, UCF, and FIU Medical Clinics to cover the cost of medical services.

Gifts (Academic or Capital Funding)

Another source of academic or capital funding is philanthropy and the Courtelis Facility Matching Grant Program. Philanthropic gifts usually come with donor restrictions on the use of the funds.

Intercollegiate Athletics

The Athletics Operating budget supports the university's student athletics program. Funding is generated from student athletics fees as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships and private support.

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Intercollegiate Athletics is also supported by Title IX funding, waivers and scholarships, and a statutory tax on ticket sales to support women's sports.

Local Funds

Local funds is a term used to describe a grouping of university operating units that, prior to the devolution of the state universities from the State's central accounting system (FLAIR), were allowed to deposit operating revenues into local bank accounts as opposed to the State Treasury. These units include Student Activities, Financial Aid, Concessions, Intercollegiate Athletics, Technology Fee, Board-Approved Fees, and university Self-Insurance Plans.

Performance-Based Funding

Performance-based funding is a mechanism by which the Florida Board of Governors (BOG) allocates state appropriations to the state universities. The BOG Performance Funding Model (PFM) includes 10 metrics that evaluate institutions on a range of issues. Eight of the 10 metrics are common for all universities; one is selected by the BOG for the university and one is selected by the Board of Trustees. The Performance-based Funding Model has been in effect since fiscal year 2014-15.

Public Education Capital Outlay (PECO) (Capital Funding)

Funded by the Gross Receipts Tax, which is a 2.5 percent levy on the gross receipts of electric, gas and telecommunications as well as a portion of the Communications Services tax. This tax is devoted entirely to the Public Education Capital Outlay and Debt Service Trust fund. PECO is established in the Florida Constitution and must be used for K-20 Capital projects, including the state universities. The Legislature appropriates PECO annually. PECO distributions are administered by the Florida DOE.

Self-Insurance Programs

These are revenues received by the university from entities and individuals protected by the self-insurance program for medical schools, including the Faculty Practice Plans. These programs at UF, FSU, USF, UCF, FIU, and FAU are directed by the respective self-insurance councils and the captive insurance companies (these companies underwrite the risks of its owner and the owner's affiliates). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions). There shall be no funds appropriated to a self-insurance program (Chapter 1004.24(3) Florida Statutes).

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Special Legislative Appropriations

These are legislative appropriations tied to specific university requested or member projects. Funding is based upon the university's Legislative Budget Request and may be recurring or non-recurring.

Student Financial Aid

The Student Financial Aid budget consists of funding from student financial aid fees, support from federal and state financial aid awards, institutional programs, and private scholarships. The financial aid fee may not exceed 5 percent of the combined total of the tuition and out-of-state-fee. A minimum of 75 percent of the fee shall be used to provide student financial aid based on absolute need. Examples of other sources of student financial aid are: Federal Pell Grants, Florida Bright Futures Scholarship Program, university-wide and college scholarships, Florida Student Assistance Grant, Federal Work Study, and First Generation Scholarships.

Student Loans

The Student Loans Budget is comprised of loans from federal and private sources. Federal sources include Stafford and Plus, and private sources include Sallie Mae, Discover, and the PNC Financial Services Group Inc. The university acts as an agent with respect to these funds.

Technology Fee

The Technology Fee budget consists of funding from the technology fee which is assessed at 5 percent of resident base tuition. The fee revenues are used to enhance instructional technology resources for students and faculty.

Tuition Increase Funding

The Florida Legislature establishes undergraduate tuition and authorizes the Board of Governors to establish graduate and professional tuition, as well as non-Florida resident tuition. Tuition differential beyond the base tuition for undergraduate Florida residents, up to 15 percent, is currently being implemented by each university with the exception of Florida Polytechnic University. A minimum of 30 percent of the tuition differential fee must be used to provide need-based financial aid to undergraduate students. The ability to request an increase in the Tuition differential fee beyond existing levels was eliminated effective fiscal year 2014-15 (per Chapter 1009.24(16) F.S.) with the exception of those universities designated as Preeminent by the Board of Governors (may request an increase not to exceed 6 percent per year for tuition and tuition differential fee combined). The Board of Governors approves tuition for continuing education and market rate programs subject to parameters established by the Florida Legislature and Board Regulation 8.002.

Glossary of Budget and Finance Terms

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University Treasury Operations

Treasury operations revenue consists of earnings from the university's investment portfolio. Earnings include interest income, realized gains and unrealized gains or losses.

FIU 2019-2020 OPERATIONAL SUPPORT

\$15,000,000

Amplify Learner Success & Institutional Affinity

Student success is intricately tied to a greater sense of institutional affinity, individual grit, a well-nurtured sense of belonging, and optimism towards the future. Our first strategic priority is therefore designed to support learners at every phase of their academic journey. FIU is well positioned to shift the higher education paradigm to meet the needs of the rapidly changing world of work by building upon our unique geography and diverse demography. To this end, we will continue to create and implement high-tech and high-touch innovative solutions that accelerate our students' academic and career success. Our focus is to foster 21st century, employment-ready, proud FIU graduates, whose mindsets are technologically, creatively, and culturally agile. At the same time, we are committed to creating an environment that stimulates and facilitates lifelong learning including the certification of critical competencies such as analytic, interpersonal, global, and professional skills as well as technological and data literacies. We will build synergistic networks, which dynamically and organically connect our students, teachers, researchers, alumni, community partners, and entrepreneurs to expand our knowledge economy.

Evidence Based Teaching Excellence

\$270,207

- Since faculty have the most contact with students, those interactions are crucial
- Research shows that there are successful strategies for mentoring faculty to adopt successful evidence-based teaching practices

Faculty Recruitment

\$1,825,824

- New faculty will be hired in curricular areas with highest demand
- Once new faculty are hired, departments will evaluate how to increase course offerings at both the undergraduate level and in various modalities to meet demand
- New faculty will understand the importance of providing students with opportunities such as undergraduate research

High Touch Student Support

\$467,927

A "success coaching" model that is intrusive in the first six months of a student's college experience would be most helpful, especially for students who in their surveys demonstrate a level of "risk" for attrition or lack of engagement. This could be different from, or together with, the traditional advisor outreach for FTICs. The check points would be scheduled early in the student's career and

the conversation would include some of the items that the student declared in the entry survey.

- Builds on successful model of centralized College Life Coaching
- Scales peer mentor model
- Uses analytics to identify students who will benefit most from high-touch personalized support

Increase FIU Brand Recognition, Marketing Initiatives and Program

Awareness

\$479,560

To best understand the perception of the university among students, higher ed constituents, influencers, stakeholders, researchers, and community members and to uncover insights and formulate a strategic marketing and communications plan, we must implement a brand tracking strategy.

- Help ensure new students make better major and career choices
- Expand program awareness
- Increase philanthropic fundraising
- Increase contracts and grants (public/private partnerships)
- Build a strategic FIU brand campaign with the specific objective of reaching and engaging potential funders and decision makers (corporate, federal and state)
- Create a campaign with direct participation from FIU Board of Trustees members and nationally recognized FIU supporters

Industry Competency Recognition

\$1,222,824

There are four core recommendations:

- Identification and badging “essential” skills
- Identification and badging industry-recognized credentials throughout degree programs
- Alignment of essential skills to University Core Curriculum
- Development and/or alignment of continuing education for workforce development

Learning Assistants (LA)

\$1,612,906

- Numerous studies have shown the benefits of implementing LA-supported classrooms, including greater student learning outcomes and higher graduation and retention rates
- The LA program provides a regular feedback mechanism to faculty since they can provide additional insight into student difficulties, appropriateness of curricular materials, and student perceptions and attitudes

Recruitment Scholarships and Retention/Completion Grants

\$3,280,000

- To improve the incoming student profile and retain successful students, we must increase our merit scholarship budget

- To ensure retention and timely graduation of students, we must increase our retention/completion grant budget. There is a lack of available unrestricted funds to support our students when they face unexpected emergencies that may directly impact their ability to remain enrolled in, and pay for, courses

Reward and Recognize Faculty

\$75,300

It is important to recognize and reward faculty for excellent teaching without the need for a nomination or lengthy application process. Therefore, we recommend launching a targeted grants program to support faculty for course development and professional development. A Teaching Grants program signals to faculty that FIU truly values teaching.

Course development grants should be awarded to faculty with a clear plan to implement evidence-based teaching approaches or enhance their practice, through an application process. Redesigning a course to implement new course pedagogies (active learning, team-based learning, learning assistants) requires a significant commitment of time on the part of the faculty. Teaching grants in the form of either summer salary or course buyout during the academic year free up time and allow faculty to devote the necessary effort.

Year-Round University

\$2,085,340

- To improve graduation rates, it is necessary to increase the number of courses offered over the year; inclusive of summer and dynamic/mini terms
- Enhance campus safety, security and safety training and awareness programs

Accelerate Preeminence & Research and Innovation Impact

Our second strategic priority is designed to advance our current academic standing by leveraging preeminent and emerging preeminent programs that collaborate across disciplines to generate new knowledge and innovative solutions for the betterment of our environment, health, and society. This will drive our visibility to solidify FIU as a leading urban public research university. To achieve this, we will strive to attract and retain the best, most productive faculty, while cultivating leaders and nurturing all students, postdocs, researchers, and staff to excel. FIU will establish a knowledge ecosystem marked by research innovation unfettered by discipline or geography to craft grand solutions to the complexities of modern society. We will leverage our success as a global academic leader to drive knowledge production that informs public and academic conversations on societal and cultural issues. We will support our faculty, allowing them to achieve national recognition for their excellence in teaching, research, scholarship, and creative activities. Finally, FIU will be the catalyst to foster social

innovation and entrepreneurship from conceptualization to commercialization.

Cuba Transition Study **\$250,000**

The funding will be used to support “Vaclav Havel Project on Cuba Transition.” Specifically, the funding will support the work of researchers analyzing policy and impact related to Democratic transition in Cuba and the Cuban communities in exile.

Doctoral Student Support **\$292,000**

- Doctoral students assigned to large research centers with externally funded research graduate faster and are more successful post-graduation
- This initiative supports a University Graduate School (UGS) allocation of 15-20% of the total stipends it distributes annually to a new UGS Preeminent/Emerging Preeminent Fellowship (FEP); an increase in stipends for Research Assistants; and administrative support to coordinate these efforts

Faculty Recruitment **\$1,042,048**

Faculty are the main driver of research growth at a University. To achieve SUS Preeminence, maintain Carnegie R1 Highest Research Activity, and to improve national rankings, including reaching top 50 in the NSF research rankings, FIU must dedicate resources to recruiting incremental faculty. The addition of faculty will have an impact beyond research, as they also contribute to student success metrics.

Research Administration Support **\$294,272**

Providing additional Office of Research and Economic Development staff to assist Principal Investigators with grant needs from pre-award to post-award (including recurring budget reports) will allow researchers to dedicate more time to their research instead of working on administrative tasks.

Research Infrastructure **\$1,441,932**

To support the new faculty hires, space must be renovated to account for additional labs and research needs.

Undergraduate Research Office **\$359,860**

- The development of an Office of Undergraduate Research and Creative Activities (URCA) is essential for enhancing the research culture and atmosphere at FIU. FIU currently lacks a central location where students may visit to learn about research and curriculum-enriching opportunities
- Establishing an office would also reduce the duplication of efforts in training undergraduates
- The success of this office requires an effective student peer mentoring program

Florida International University
FY 2019-2020 Operational Support Budget

Operational Support Initiatives	FY 2019-2020
Amplify Learner Success & Institutional Affinity	\$11,319,888
Evidence Based Teaching Excellence	270,207
Assistant Director, Evidence Based Teaching	80,256
Coordinator, Administrative (Part-Time)	26,752
Course Overloads	20,080
Faculty Participation Stipends	20,080
Student Researcher (part-time)	13,039
Summer Salaries for Course Transformations	110,000
Faculty Recruitment	1,825,824
Junior Faculty Hires	321,024
Senior Faculty Hires	1,504,800
High Touch Student Support	467,927
Peer Success Mentors	23,175
Success/College Life Coaches	444,752
Increase FIU Brand Recognition/Program Awareness	479,560
Marketing Consultant Contract	479,560
Industry Competency Recognition	1,222,824
Assistant Director, Microcredentials	86,944
Badge Reviewer Stipends	24,024
Coordinator, Assessment	92,294
Coordinator, Enrollment Management	66,880
Coordinator, Microcredentials	60,192
Faculty/Staff Stipends	20,800
Graduate Assistants, Microcredentials	21,312
Industry Meetings	3,000
Instructional Designers	80,256
Manager, Microcredentials	80,256
Panthersoft Developers	93,362
Portfolium Software	90,000
Renovation of Existing Space/Furniture, Fixtures & Equipment	100,000
Startup Development Costs	250,000
Strategic Leads	53,504
Technology Cost	100,000
Learning Assistants	1,612,906
Assistant Director, Learning Assistant Program	80,256
Coordinator, Learning Assistant Program	53,504
Learning Assistant Alliance Campus Program	15,000
Learning/Writing Assistant Stipends	1,383,890

Postbaccalaureate Fellowships	80,256
Recruitment Scholarships and Retention/Completion Grants	3,280,000
Recruitment Scholarships	3,000,000
Retention/Completion Grants	280,000
Reward and Recognizing Faculty	75,300
Summer Teaching Grants	75,300
Year-Round University	2,085,340
Faculty Fellows	35,140
Faculty Honoraria	50,200
Increase Summer Teaching	1,500,000
Public Safety	500,000
Accelerate Preeminence & Research and Innovation Impact	\$3,680,112
Cuba Transition Study	250,000
Research to Analyze Policy/Impact of Democratic Transition	250,000
Doctoral Student Support	292,000
Incremental Research Assistant Stipends	292,000
Faculty Recruitment	1,042,048
Junior Faculty Hires	642,048
Junior Faculty Startup	400,000
Research Administration Support	294,272
Research Administrators	294,272
Research Infrastructure	1,441,932
Research Space Renovations	1,441,932
Undergraduate Research Office	359,860
Assistant Director, Undergraduate Research	93,100
Director, Undergraduate Research	133,000
Peer Mentors	133,760
Grand Total	\$15,000,000

Florida International University
FY 2019-20 Budget

E&G University Carry Forward Preliminary Spending Plan for Available Amount Above 7% Statutory Reserve

Estimated E&G Carry Forward Available Fund Balance	\$ 77,406,300
7% Statutory Reserve Requirement	(37,609,649)
Available Amount Above 7% Statutory Reserve	<u>\$ 39,796,651</u>

	Planned Commitments		
	Approved by BOG 1/31/2019	New	Total
Restricted By Appropriations			
Medical Initiative	4,657	-	4,657
Information Technology Performance Funds	414,764	-	414,764
FIUnique	106,979	891,454	998,433
UP:LIFT	400	-	400
Targeted STEM	-	2,138,050	2,138,050
University-Industry Lab	-	260,000	260,000
World Class Faculty & Scholar Program	3,279,791	-	3,279,791
Professional & Graduate Degree Excellence Program	-	645,820	645,820
Total Restricted By Appropriations	\$ 3,806,592	\$ 3,935,324	\$ 7,741,915

University Board of Trustee Reserve Requirement

Reserve for critical, unforeseen, or non-discretionary items that require immediate funding	-	-	-
Hurricane Irma recovery expenses	685,886	-	685,886
Bridge collapse expenses (legal fees, etc.)	1,000,000	-	1,000,000
Total University Board of Trustee Reserve Requirement	\$ 1,685,886	\$ -	\$ 1,685,886

Compliance, Audit, and Security

Compliance Program Enhancements

Professional development for attorneys	-	3,647	3,647
Total Compliance Program Enhancements	\$ -	\$ 3,647	\$ 3,647

Audit Program Enhancements

[None]	-	-	-
Total Audit Program Enhancements	\$ -	\$ -	\$ -

Campus Security and Safety Enhancements

Emergency Operations Center infrastructure hardening such as expansion of emergency operations center, emergency generators, hardening of vulnerable windows and doors, roof protection for satellite chiller plant, HVAC protection for university data center, and improving communications infrastructure	2,166,340	-	2,166,340
Total Campus Security and Safety Enhancements	\$ 2,166,340	\$ -	\$ 2,166,340

	Planned Commitments		
	Approved by BOG 1/31/2019	New	Total
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts			
Expansion of student enrichment programs and support for other student programs	-	341,266	341,266
Call center support services provided by EdFinancial Services to assist students with financial aid questions on topics such as general information, resources, application process, etc., and provide recommendations that will speed processing, reduce call volume, and repeat callers	-	710,000	710,000
Brainware software to expedite transcript workflow	-	326,580	326,580
Support for additional commencement ceremonies	-	400,000	400,000
Capital campaign to increase endowments for scholarships	-	8,574,260	8,574,260
Total Student Services, Enrollment, and Retention Efforts	\$ -	\$ 10,352,106	\$ 10,352,106
Student Financial Aid			
Student Financial Aid in support of undergraduate merit scholarship programs, e.g. Gold and Blue scholarships and raise.me	-	3,308,824	3,308,824
Total Student Financial Aid	\$ -	\$ 3,308,824	\$ 3,308,824
Faculty / Staff Instructional and Advising Support and Start-Up Funding			
Faculty instructional costs associated with additional courses to promote on-time student graduation, and other faculty and support costs	-	527,530	527,530
Support personnel in preparation for SACSCOC reaffirmation in 2021	-	567,580	567,580
Total Faculty / Staff Instructional and Advising Support and Start-Up Funding	\$ -	\$ 1,095,110	\$ 1,095,110
Faculty Research and Public Service Support and Start-Up Funding			
Promote research excellence through support for technology management and commercialization, faculty research, and start-up costs	-	510,666	510,666
Hire post-doctorate faculty to gain experience with seasoned research faculty and in the process assist the faculty in conducting their research	-	1,600,000	1,600,000
Enhance the graduate student experience and supplement in-class learning by assisting faculty with research	-	368,000	368,000
New faculty researcher start-up support for Torrey Pines faculty	-	1,500,000	1,500,000
Total Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ 3,978,666	\$ 3,978,666
Library Resources			
[None]	-	-	-
Total Library Resources	\$ -	\$ -	\$ -

	Planned Commitments		
	Approved by BOG 1/31/2019	New	Total
Facilities, Infrastructure, and Information Technology			

Infrastructure, Capital Renewal, Roofs, Renovation, Repair

Improve traffic flow through the university to enhance pedestrian safety (SW 107th Avenue and SW 10th Street entrance, SW 107th Avenue traffic circle, Recreation Center road, and other roadway projects); provide safer environment by improving lighting on SW 14th Street; repair building envelopes, roofs, and windows	426,502	-	426,502
Facilities projects (salaries for construction services for SIPA II building, pedestrian connection between MANGO, Law, and Parking Garage 3 buildings)	974,119	-	974,119
Renovations and Repairs such as classrooms and teaching labs in Engineering and Computer Science, Owa Ehan; reconfiguration of faculty and staff work areas; and various other smaller projects	2,178,686	-	2,178,686
Remodeling the first floor of the Primera Casa (PC 120-122) building to house the new data center, resurface Primera Casa fifth floor terrace with waterproof membrane to prevent future water damage, fourth floor renovations in the MARC building, Metropolitan Center renovations, and other smaller projects under \$100,000 each	-	659,921	659,921
Renovate and refurbish classrooms and labs e.g. combining existing classrooms to create a Math lab to promote student success in Gateway courses	-	636,058	636,058
Plant Operations and Maintenance (PO&M) in the absence of new PO&M funding from the legislature	-	496,544	496,544
Campus Master Plan Update (Professional Services & Advertising)	-	650,000	650,000
Roadway to connect the south side exit of the Blue Garage to SW 17th Street to ease congestion on SW 16th Street and provide a safer egress for the university community	-	170,000	170,000
Additional Deferred Maintenance projects, such as Owa Ehan third floor HVAC upgrades to eliminate condensation, College of Art, Sciences and Education building envelope repairs due to water intrusion, and Academic Center 2 building structural repairs due to water intrusion and to prevent mold issues.	-	2,272,325	2,272,325
Total Infrastructure, Capital Renewal, Roofs, Renovation, Repair	\$ 3,579,307	\$ 4,884,849	\$ 8,464,156

Utilities

[None]	-	-	-
Total Utilities	\$ -	\$ -	\$ -

Information Technology (ERP, Equipment, etc.)

Purchase and installation of a project management system for Facilities Management to streamline tasks, aid in more efficient use of resources, and support additional project reporting requirements	-	1,000,000	1,000,000
	\$ -	\$ 1,000,000	\$ 1,000,000
Total Commitments	\$ 11,238,125	\$ 28,558,527	\$ 39,796,651

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THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee

June 19, 2019

Subject: Proposed Amendments to Regulation FIU-1101 Tuition and Fees Schedule and FIU-1114 Tuition and Fee Refunds

Proposed Committee Action:

Recommend that the Florida International University Board of Trustees approve the revisions to Regulations FIU-1101 Tuition and Fees Schedule and FIU-1114 Tuition and Fee Refunds, and delegate authority to the University President to approve any subsequent non-material amendments based on comments to the Regulations received from the Florida Board of Governors (BOG) or as a result of the regulation-making process.

Background Information:

Regulations FIU-1101 and FIU-1114 are amended to comply with Florida Statutes section 1009.24, and BOG Regulations 7.001 and 7.003. The proposed changes include the refund of the excess hour surcharge assessed for up to 12 hours if the First-Time-in-College student graduates within four (4) years, clarification that the excess hour determination shall be based on the degree program the student is enrolled and, if a student changes degree programs, the threshold shall be adjusted accordingly, and specifying that undergraduate tuition is set by law while all other tuition must be set in accordance with law and BOG and FIU regulation.

Also proposed in Regulation FIU-1101 is a recommendation by the University Fee Committee to reduce the Student Activity and Service Fee by \$.40 per credit hour and increase in the Student Athletic Fee in the amount of \$.40 per credit hour effective with the Fall 2019 semester. Because the reduction and increase are the same amount per credit hour, there is no change to the total fees paid by students. The proposed fee changes will reduce the Student Activity and Service Fee from \$14.85 to \$14.45 per credit hour and increase the Student Athletic Fee from \$16.10 to \$16.50 per credit hour. In accordance with Florida Statutes §1009.24(12) and Board of Governors' Regulation 7.003 Fees, Fines and Penalties, the change in fees was unanimously recommended by a fee committee comprised of 50% (4) students and 50% (4) faculty/staff. The University President has approved the fee changes after consultation with the Student Government presidents.

House Bill 565 passed during the 2018 Legislative Session and required public universities to refund the excess credit hour surcharge assessed for up to 12 credit hours if the First-Time-In-College student graduates within four (4) years. In November 2018, BOG Regulation 7.003 was amended to conform to House Bill 565.

House Bill 7019 passed during the 2016 Legislative Session and eliminated the University's statutory authority to increase tuition for graduate and professional programs or the out-of-state fee for all programs. BOG Regulation 7.001 was revised in 2016 in response to the new law. The University has been in compliance with House Bill 7019 since it was signed by the Governor.

Supporting Documentation: Regulation FIU-1101 Tuition and Fees Schedule
Fee Committee Recommendations to University President
Additional Information for Student Fee Committee
Regulation FIU-1114 Tuition and Fee Refunds
BOG Regulation 7.001, Tuition and Associated Fees
BOG Regulation 7.003 Fees, Fines and Penalties

Facilitator/Presenter: Kenneth A. Jessell

**THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES
FLORIDA BOARD OF GOVERNORS**

NOTICE OF PROPOSED AMENDMENT TO REGULATION

REGULATION TITLE: Tuition and Fees Schedule

REGULATION NO.: FIU-1101

SUMMARY: The proposed revisions to this regulation include an increase in the Athletic Fee, a decrease in the Activity and Service Fee, establishes the refund procedure of the excess hour surcharge if a First-Time-In-College student graduates within four (4) years, adjustment of the excess hours' threshold if a student changes degree programs, and tuition-setting authority corresponding to changes in section 1009.24, Florida Statutes, and Board of Governors Regulation 7.001.

TEXT OF REGULATION: The full text of the proposed amendments can be viewed below and on the website of The Florida International University Board of Trustees, <http://regulations.fiu.edu>. If you would like a copy of the regulation, please contact Eli Deville, Departmental Administrator, Office of the General Counsel, devillee@fiu.edu (305) 348-2103.

AUTHORITY: Board of Governors Regulations 1.001, 7.001, and 7.003.

NAME OF PERSON INITIATING PROPOSED REGULATION: Kenneth Jessell, CFO and Senior Vice President

ANY PERSON SEEKING TO COMMENT ON THE PROPOSED REGULATION MUST SUBMIT COMMENTS IN WRITING TO THE CONTACT PERSON LISTED BELOW. ALL WRITTEN COMMENTS MUST BE RECEIVED BY THE CONTACT PERSON WITHIN 14 CALENDAR DAYS OF THE DATE OF PUBLICATION OF THIS NOTICE.

CONTACT PERSON REGARDING THE PROPOSED REGULATION:

Eli Deville, Departmental Administrator, Office of the General Counsel, Florida International University, 11200 SW 8 Street, PC 511, Miami, FL 33199. Email: devillee@fiu.edu. Phone: (305) 348-2103, Fax: (305) 348-3272.

DATE OF PUBLICATION: May 17, 2019

THE FULL TEXT OF THE PROPOSED REGULATION IS PROVIDED BELOW.

FIU-1101 Tuition and Fees Schedule

1. Tuition is defined as the basic fee charged to a student for enrollment in credit courses provided by the Florida International University and the out-of-state fee assessed to non-residents. Tuition and associated fees consist of the following:
 - i. Tuition (basic fee);
 - ii. Student Financial Aid Fee;
 - iii. Capital Improvement Trust Fund Fee;
 - iv. Health Fee;
 - v. Athletic Fee;
 - vi. Activity and Service Fee;
 - vii. Tuition Differential Fee (Undergraduates); and
 - viii. Technology Fee.

In addition to the fees set forth ~~in (1)8-~~above, a non- resident student, as defined by the Florida Board of Governors (BOG), will pay the Out-of-State Fee and the Non-Resident Student Financial Aid Fee.
2. Registration is defined as consisting of two components:
 - i. Formal enrollment in one or more credit courses approved and scheduled by the University; and
 - ii. Payment of tuition and associated fees, or other appropriate arrangements for payment (installment payment, deferment, or third party billing), for the courses in which the student is enrolled.
3. A student is liable for tuition associated with all courses for which the student is registered at the end of the drop/add period. The fee payment deadline shall be as determined by the University.
4. The following tuition and associated fees shall be levied and collected on a per credit hour basis, effective the fall semester indicated for each student regularly enrolled, unless provided otherwise by law, or BOG~~Board of Governors~~ or University regulation.

(a) Undergraduate – Fall ~~2015~~2019

	<u>Undergraduate</u>	
	<u>Resident</u>	<u>Non-Resident</u>
<u>Fee – Per Credit Hour</u>		
Tuition	\$105.07	\$105.07
*Tuition Differential ¹	\$52.29	\$52.29
Out of State Fee	---	\$393.62
Financial Aid	\$5.25	\$5.25

¹ Tuition Differential fee shall not be charged to students who are beneficiaries of prepaid tuition contracts and exempt under the requirements as described in Florida Statutes section 1009.24 or to any student who was in attendance at FIU before July 1, 2007, and who maintains *continuous enrollment.

* For purposes of the Tuition Differential fee, the Graduate fees, and the Law fees, “continuous enrollment” means the student has not been absent from the University for two (2) or more consecutive terms (excluding summer terms and -military -withdrawals.)

Out of State Financial Aid	---	\$19.68
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$5.25	\$5.25

(b) Graduate – Fall ~~2015~~²2019²

<u>Fee – Per Credit Hour</u>	Graduate	
	Student enrolled prior to Fall 2006	
	<u>Resident</u>	<u>Non-Resident</u>
Tuition	\$362.71	\$362.71
Out of State fee	---	\$520.05
Financial Aid	\$18.13	\$18.13
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$18.13	\$18.13

<u>Fee – Per Credit Hour</u>	Graduate	
	Students enrolled in Fall 2006 or thereafter	
	<u>Resident</u>	<u>Non-Resident</u>
Tuition	\$379.95	\$379.95
Out of State Fee	---	\$520.05
Financial Aid	\$18.99	\$18.99
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$18.99	\$18.99

² The additional Graduate fees for students enrolled in Graduate programs in the Fall 2006 or thereafter shall not apply to a graduate student who was enrolled in a graduate program prior to Fall 2006, and such student's enrollment has not lapsed in four terms before re-enrolling in the same graduate program. Effective Spring term 2009, the additional fees for students enrolled in the ~~F~~fall 2006 or thereafter shall not apply to a graduate student who was enrolled in a graduate program prior to Fall 2006, provided such student maintains *continuous enrollment.

iii. Law – Fall ~~2015~~³2019³

Law Students enrolled prior to Fall 2006		
	<u>Resident</u>	<u>Non-Resident</u>
Fee – Per Credit Hour		
Tuition	\$566.48	\$566.48
Out of State Fee	---	\$437.61
Financial Aid	\$28.32	\$28.32
Out of State Financial Aid	---	\$21.88
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 <u>14.45</u>	\$14.85 <u>14.45</u>
Athletic	\$16.10 <u>16.50</u>	\$16.10 <u>16.50</u>
Technology Fee	\$28.32	\$28.32

Law Students enrolled in Fall 2006 or thereafter		
	<u>Resident</u>	<u>Non-Resident</u>
Fee – Per Credit Hour		
Tuition	\$593.49	\$593.49
Out of State Fee	---	\$437.61
Financial Aid	\$29.67	\$29.67
Out of State Financial Aid	---	\$21.88
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 <u>14.45</u>	\$14.85 <u>14.45</u>
Athletic	\$16.10 <u>16.50</u>	\$16.10 <u>16.50</u>
Technology Fee	\$29.67	\$29.67

(d) Master of Laws (LLM) Fall
~~2015~~2019

	<u>Resident</u>	<u>Non-Resident</u>
Tuition	\$ 715.00	\$715.00
Out of State fee	---	----
Financial Aid	\$ 35.75	\$ 35.75
Out of State Financial Aid	---	----
Capital Improvement Trust Fund	\$ 6.76	\$ 6.76

³ The additional Law fees for students enrolled in the law school in the Fall 2006, or thereafter, shall not apply to a law school student who was enrolled in a law program prior to Fall 2006, and such student's enrollment has not lapsed in four terms before re-enrolling in the same law program. Effective Spring term 2009, the additional fees for students enrolled in the ~~F~~all 2006, or thereafter, shall not apply to a law school student who was enrolled in a law program prior to Fall 2006, provided such student maintains *continuous enrollment.

Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$ 16.10 16.50	\$ 16.10 16.50
Technology Fee	\$ 35.75	\$ 35.75

(e) **Nursing Practicum Programs Fall ~~2015~~2019**

Master of Science in Nursing in Advanced Adult Gerontology Nurse Practitioner
Master of Science in Nursing in Advanced Child Nurse Practitioner
Master of Science in Nursing in Advanced Family Nurse Practitioner
Master of Science in Nursing in Psychiatric and Mental Health Nurse Practitioner
Master of Science in Nursing in Nurse Administration

	<u>Resident</u>	<u>Non Resident</u>
<u>Fee – Per Credit Hour</u>		
Tuition	\$537.08	\$537.08
Out of State fee	---	\$480.08
Financial Aid	\$26.85	\$26.85
Out of State Financial Aid	---	\$24.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$26.85	\$26.85

Master of Science in Nursing in Nurse Anesthetist

	<u>Resident</u>	<u>Non Resident</u>
<u>Fee – Per Credit Hour</u>		
Tuition	\$665.19	\$665.19
Out of State fee	---	\$520.05
Financial Aid	\$33.25	\$33.25
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$33.25	\$33.25

Master of Science in Athletic Training Education

	<u>Resident</u>	<u>Non Resident</u>
<u>Fee – Per Credit Hour</u>		
Tuition	\$509.73	\$509.73
Out of State fee	---	\$480.08
Financial Aid	\$25.48	\$25.48
Out of State Financial Aid	---	\$24.00

Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$25.48	\$25.48

Master of Science in Speech Language Pathology

<u>Fee – Per Credit Hour</u>	<u>Resident</u>	<u>Non-- Resident</u>
Tuition	\$616.85	\$616.85
Out of State fee	---	\$520.05
Financial Aid	\$30.84	\$30.84
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$ 6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$30.84	\$30.84

Master of Science in Occupational Therapy

<u>Fee – Per Credit Hour</u>	<u>Resident</u>	<u>Non-- Resident</u>
Tuition	\$561.23	\$561.23
Out of State fee	---	\$520.05
Financial Aid	\$28.06	\$28.06
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$28.06	\$28.06

Doctorate in Nursing Practice

<u>Fee – Per Credit Hour</u>	<u>Resident</u>	<u>Non-- Resident</u>
Tuition	\$537.08	\$537.08
Out of State fee	---	\$480.08
Financial Aid	\$26.85	\$26.85
Out of State Financial Aid	---	\$24.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity& Service	\$14.85 14.45	\$14.85 14.45
Athletic	\$16.10 16.50	\$16.10 16.50
Technology Fee	\$26.85	\$26.85

Doctorate in Physical Therapy

<u>Fee – Per Credit Hour</u>	<u>Resident</u>	<u>Non-Resident</u>
Tuition	\$579.77	\$579.77
Out of State fee	---	\$520.05
Financial Aid	\$28.98	\$28.98
Out of State Financial Aid	---	\$26.00
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.85 <u>14.45</u>	\$14.85 <u>14.45</u>
Athletic	\$16.10 <u>16.50</u>	\$16.10 <u>16.50</u>
Technology Fee	\$28.98	\$28.98

5. The following College of Medicine tuition and associated fees shall be levied and collected on an academic year basis, effective the fall semester indicated for each student regularly enrolled, unless provided otherwise by law, or Board of Governor or University regulation.

College of Medicine- Fall ~~2015~~ 2019

<u>Fee - Per Academic Year</u>	<u>College of Medicine</u>	
	<u>Resident</u>	<u>Non-Resident</u>
Tuition	\$32,736.83	\$32,736.83
Out of State Fee		\$30,000.00
Financial Aid	\$1,636.84	\$1,636.84
Out of State Financial Aid		\$1,500.00
Capital Improvement Trust Fund	\$270.40	\$270.40
A&S	\$594.00 <u>578.00</u>	\$594.00 <u>578.00</u>
Athletic	\$664.00 <u>680.00</u>	\$664.00 <u>680.00</u>
Technology Fee	\$1,636.84	\$1,636.84
Health	\$187.38	\$187.38
Total	\$37,726.29	\$69,226.29

6. Effective the Fall 2005 term, during any semester in which a graduate nonresident student has been appointed as a Graduate Assistant for at least .25 FT, the Out-of-State fee for the student shall be \$0.00 per credit hour.
7. Effective the Fall 2009 term, during any semester in which a graduate nonresident is receiving a full fellowship, the Out-of-State fee for the student shall be \$0.00 per credit hour.
8. The following fees shall be levied and collected on a per semester basis, effective the fall semester indicated for each student regularly enrolled (excluding College of Medicine students, whose fees are charged on an annual basis), unless provided otherwise by law, or ~~BOG Board of Governors~~ or University regulation.

Fall ~~2015~~2019

	Resident	Non-Resident
Fee – Per Semester		
Health	\$93.69	\$93.69
Athletic	\$10.00	\$10.00

9. Effective the Fall Semester 2009, each student enrolled in the same undergraduate course more than twice shall be assessed an additional sum to cover 100 percent of the full cost of instruction as established by the ~~BOG~~**Board of Governors** for each such course in addition to the tuition and associated fees set forth above.
10. Students in their last year of Law School shall pay a test preparation fee, at cost, to cover test preparation programs offered as part of the law school program of instruction, including a Florida Bar examination preparation course.
11. Optional fees.

Orientation fee	\$ 35.00
Tuition Installment Service Charge	\$ 15.00
Identification Card (annually)	\$ 10.00
Replacement	\$ 15.00
Fee for Transcript	\$ 10.00
Fee for Diploma replacement	\$ 10.00
Late Payment fee	\$100.00
Late Registration fee	\$100.00
Off-Campus fee	cost
Distance Learning Fee	cost
Fingerprinting	cost
Materials and Supplies fee	cost
Equipment Use Fee	cost
Convenience Fee	cost
Library Fines and Penalties	varies
12. For students who enter a community college or university for the first time in the 2009-2010 academic year and thereafter, the University shall require the student to pay an excess hour surcharge equal to 50 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 120 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. If a student changes degree programs, the excess hours' threshold shall be adjusted to the new program's required hours.
13. For students who enter a community college or university for the first time in the 2011-2012 academic year and thereafter, the University shall require the student to pay an excess hour surcharge equal to 100 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 115 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. If a student changes degree programs, the excess hours' threshold shall be adjusted to the new program's required hours.

~~13.~~14.For students who enter a community college or university for the first time in the 2012-2013 academic year and thereafter, the University shall require the student to pay an excess hour surcharge equal to 100 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 110 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. Effective July 1, 2018, the excess hour surcharge for up to twelve (12) credit hours assessed to any first-time-in-college student who completes a baccalaureate degree program within four (4) years after their initial enrollment shall be refunded.

~~14.~~15.Undergraduate tuition per credit hour shall be established by law. ~~The University President~~Tuition for all other academic programs shall be determined in accordance with applicable law and BOG~~Board of Governors~~ and University regulations. is authorized to~~establish, and determine the cost of, continuing education credit and non-credit courses and programs as provided in Board of Governors' Regulation 8.002. The President may delegate authority for credit courses and programs to the Provost and for non-credit courses and programs to any designee with responsibility for such programs.~~

~~(16) In academic years 2009-2010, 2010-2011, 2011-2012, 2012-2013, the President or if delegated, Provost, is authorized to charge up to 15% more than the tuition amount set forth in subsection 4(b) for each respective fiscal year as additional tuition for graduate program(s) in the College of Nursing and Health Professions for which there is additional cost due to clinical curricular requirements; provided such additional tuition shall not exceed the actual additional costs.~~

(17) Throughout ~~the FIU Regulations~~this regulation where the University is charging a fee or service based on cost, the University President ~~or~~ / Designee has the authority to approve the amount of the charge provided the charge complies with applicable law and BOG~~Board of Governors~~ regulations.

Authority: ~~Florida Board of Governors~~BOG Regulations 1.001, 7.001, and 7.003; ~~and the 2013 General Appropriations Act~~, History: New 11-3-02, Amended 9-3-03, 8-22-04- 9-1-05, Formerly 6C8-

6.010, Amended 6-20-06, 7-20-07, 11-20-07, 6-25-08, 9-29-08, 7-14-09, 8-10-10, 7-5-11, 7-9-12, 7-17-13, 10-22-13, 7-14-14, 1-12-15, 7-24-15,_____.

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May 2, 2019

Dr. Elizabeth Bejar
Senior Vice President for
Academic and Student Affairs
Florida International University
Miami, FL 33199

Dear Dr. Bejar:

As chair of the University Fee Committee this year, I am pleased to forward our recommendations for student fees for the 2019-20 year. The committee listened to a preliminary estimation of a transitional amount for consideration for the Student Athletics Fee. In order for the increase of the Athletics fee to be approved, the committee requires the University to identify alternative funding for the salary expenses for the Career and Talent Development positions that have been paid from the Student Activity and Service fee (estimated at approximately 550,000), thereby allowing the reduction of the Activity and Service fee revenue generated by that same amount which would then be applied to the Athletics fee. The result would be a net neutral (no fee increase) transaction to the general student body for this action. Based on the estimated expenses being redirected from the Activity and Service fee, the amount was calculated to be \$0.42 per credit hour, and thus the same amount would be increased to the Athletics fee. If approved by the University Board of Trustees, this action would become effective for the fall 2019 term.

Since this is a student fee, the committee members have voted the transition be contingent on the following:

1. The Athletics Director (or representative) to present at the Student Government Association (SGA) Senate meeting (annually during Fall and Spring semesters, once at MMC and once at BBC) with an itemized listing of the expenditures. The information is to be presented through a report at the SGA meetings.
2. Athletics would, if Conference regulations permit, live-stream at least 1 offering of FIU's major sports. They should work with FIU Online to provide giveaways (for their welcome box) to promote FIU Athletics to online students.
3. Contingent on a demonstration of need for services to support students, the Activity and Service fee be given preferred consideration when an increase in fees is next considered.

The committee held a total of five meetings, which included two open forum public hearings at each campus. The hearings were publicized in the student newspaper, through Panther Connect, as well as through the SGA website and announced through the LCD displays in the Graham Center, the Wolfe Center, academic buildings around campus and the displays at the entry of campus. All eight committee members were present at the initial meeting. All committee members were present at the final meeting, and at least five members were present at each public hearing.

Enrollment Management and Services, Transfer and Transition Services, Connect4Success

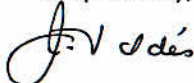
11200 S.W. 8th St. · Modesto A. Maidique Campus, SASC 110 · Miami, FL 33199-2516 · Tel: 305-348-3681

The vote of the committee on the transition of the fee, reducing the Activity and Service fee by the cost of the positions in Career and Talent Development (approximately \$550,000), which amounted to \$0.42 and increasing the Athletic fee by \$0.42 contingent on the university finding funding to remove the Career and Talent Development positions from the Activity and Service fee was (7-0) unanimous in favor of the transition.

Once the total cost of the Career and Talent Development positions was finalized for budget submission purposes, it was determined that \$535,000 represented the actual amount to be transitioned which results in a \$0.40 transition amount. This reduces the Activity and Service fee from \$14.85 to \$14.45 per credit hour and increases the Athletics fee from \$16.10 to \$16.50 per credit hour. Again, the result is net neutral to the general student body. The additional revenue to the Athletics fees from the recommended transition of fees is estimated to be approximately \$535,000.

I attach copies of the Fee Committee membership, the 2018 Florida Statutes dealing with fees, the calculation of the allowable fee increase, and a summary of the student fees at each SUS institution in 2018. If you have any questions, please contact me.

Respectfully,



Janie Valdés, Ed.D.
Assistant Vice President
Enrollment Management and Services
Chair, University Fee Committee

Attachments

C: Matilde Gramling
Fee Committee Members

OFFICE OF FINANCE & ADMINISTRATION

April 25, 2019

Ms. Matilde Gramling
Assistant Vice President Administrative Affairs
Division of Student Affairs
Florida International University

RE: Additional Information for Student Fee Committee

Dear Matilde:

Thank you for today's opportunity to address the Student Fee Committee in their consideration of the request to reduce the Activity and Service (A&S) fee by \$.42 per credit hour and increase the Athletics fee by \$.42 per credit hour. Based upon our discussion during the meeting, I am pleased to provide additional information to address the additional questions of the committee members.

ASSURANCES

Guaranteed University Funding for Career Services: As we have proposed, the \$.42 A&S reduction and \$.42 Athletics increase will be net neutral to students. Additionally, the impact of the \$.42 on the A&S budget also will be net neutral as the expenditures associated with the revenues generated by the \$.42, approximately \$550,000, will be fully paid for from other university funds. This amount reflects the expenditures in Career Services that was initially funded at \$502,000 in 2015. It is important to note that of the last A&S fee increase of \$1.98 in 2015, which generated \$2.3 million in incremental funding, just over \$.43 of the increase was earmarked for Career Services. While we are still in the legislative budget process and therefore do not have our final budget, no shift between the A&S and Athletics fee will take place without the guarantee of university funding to support Career Services.

Student Fee Rotations: While FIU has traditionally followed a rotation of fees, there is no statute, regulation or policy that requires this. As the university demonstrated from its support of the student recommended 2015 A&S fee increase of 15.4 percent, it will recommend to the FIU Board of Trustees (BOT) fee increases where there is student support and demonstrated need for services to support students. Hence, simply because the last fee increase was an A&S fee increase, that does not mean another A&S increase cannot be recommended to the BOT until other fees have gone through rotation. While

all fee increases require BOT approval, the last A&S increase was approved because it was student supported and the revenues generated supported student success.

FUNDING GENERATED

As indicated above, we anticipate that approximately \$550,000 will be generated for Athletics. We also anticipate that charging fully on-line students the Athletics fee will generate approximately \$1,435,000 in incremental revenue, a total of \$1,985,000 between the two fees.

FUNDING NEED

The key drivers associated with the request for additional funding for FIU's intercollegiate athletics program are:

- Reduction of \$902,000 in Conference USA television revenue distributions. In both collegiate and professional sports, TV advertising revenues are down, the result of multiple alternate media outlets that are available and lower viewership.
- Increase of \$953,000 in travel expenses, particularly air travel, hotel costs, and food costs. Part of the increase is due to the success of our sports, with more post-season appearances. Additionally, as we experience higher fuel, labor and food costs, we will continue to experience increases in travel expenditures.
- Increase in maintenance employee for recreation and practice fields of \$83,300. Athletics absorbed the full cost of operating both the recreation and practice fields that were added in 2017.
- Increase in salaries for coaches of \$1,190,000. FIU has recently hired exceptionally qualified and successful coaches and new coaches must be paid market salaries.
- Increase in game day expenses of \$331,000. These expenses reflect higher costs of officials, event staff, and security. The majority of the increases are associated with the new event staff contract (which was competitively bid) and police and security services.
- Increase in debt service for the stadium loan of \$80,150 as required in the loan amortization schedule.

The fiscal impact is approximately \$3.5 million, so the total incremental fees of approximately \$2 million cover only 58 percent of the budget need. We are working closely with athletics on additional revenue generation to support the program. For example, at last week's Board of Trustees Athletics Committee meeting, the athletics department committed to a fundraising goal of \$3 million for next year, an increase of

\$1.2 million. Additionally, sponsorship revenues for next year are projected to be approximately \$275,000 greater next year. Finally, like all programs, we are working with the department to identify opportunities for cost savings and efficiencies.

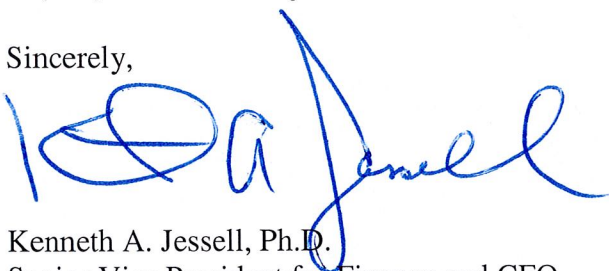
VALUE PROPOSITION

I am attaching the Athletics Committee agenda from last week's BOT meeting. I believe there are some wonderful and objective student success stories that were presented to the committee. Overall team performances have increased with several Conference USA titles and appearances. Most important for program success is the academic performance of our athletes, and we have seen almost universal improvements in team grade point averages over the past three years—our student athletes are successful in the classroom as well as in their sports.

FIU benefits from a quality and sustainable intercollegiate athletics program as it is a significant part of the college experience. The program fosters pride and camaraderie among our students, faculty, staff and alumni. The successes of our student-athletes as they represent FIU go hand-in-hand with the national recognition and reputation of FIU.

If I may provide you with other, specific information, please do not hesitate to contact me at (305) 348-2101 or kjessell@fiu.edu.

Sincerely,



Kenneth A. Jessell, Ph.D.
Senior Vice President for Finance and CFO

Attachment: Board of Trustees Athletics Committee Agenda, April 18, 2019

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**THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES
FLORIDA BOARD OF GOVERNORS**

NOTICE OF PROPOSED AMENDMENT TO REGULATION

REGULATION NO.: FIU-1114

REGULATION TITLE: Tuition and Fee Refunds

SUMMARY: The proposed revisions to this regulation include a refund procedure of the excess hour surcharge if a First-Time-In-College student graduates within four (4) years and an adjustment of the excess hours' threshold if a student changes degree programs.

TEXT OF REGULATION: The full text of the proposed amendments can be viewed below and on the website of The Florida International University Board of Trustees, <http://regulations.fiu.edu>. If you would like a copy of the regulation, please contact Eli Deville, Departmental Administrator, Office of the General Counsel, devillee@fiu.edu (305) 348-2103.

AUTHORITY: BOG Regulation 7.002 and 7.003.

NAME OF PERSON INITIATING PROPOSED REGULATION: Kenneth Jessell, Senior Vice President and Chief Financial Officer.

ANY PERSON SEEKING TO COMMENT ON THE PROPOSED REGULATION MUST SUBMIT COMMENTS IN WRITING TO THE CONTACT PERSON LISTED BELOW. ALL WRITTEN COMMENTS MUST BE RECEIVED BY THE CONTACT PERSON WITHIN 14 CALENDAR DAYS OF THE DATE OF PUBLICATION OF THIS NOTICE.

CONTACT PERSON REGARDING THE PROPOSED REGULATION:

Eli Deville, Departmental Administrator, Office of the General Counsel, Florida International University, 11200 SW 8 Street, PC 511, Miami, FL 33199. Email: devillee@fiu.edu. Phone: (305) 348-2103, Fax: (305) 348-3272.

DATE OF PUBLICATION: May 17, 2019

THE FULL TEXT OF THE PROPOSED REGULATION IS PROVIDED BELOW.

FIU 1114 - Tuition and Fee Refunds:

1. A refund of tuition and associated University fees (not including fees identified as non-refundable and credit card transaction fees) may be granted on behalf of a student in the following circumstances:
 - a. ~~Involuntary call to~~ Orders for active military duty in accordance with Regulation 1305;
 - b. Death of the student or ~~member of his or her immediate family (parent, step-parents, spouse, child, sibling, or grandparents)~~ death in the student's immediate family (parent(s), step-parent(s), spouse, child(ren), sibling(s), or grandparent(s)); or
 - c. Illness of the student of such severity or duration, as confirmed in writing by a physician, that completion of the grading period is precluded.
2. A refund of tuition and associated University fees (other than fees identified as non-refundable and any credit card transaction fees) may be sought by or on behalf of a student on account of other exceptional circumstances beyond the control of the student which preclude a student from completing the grading period. In such instances, the award of a refund is within the sole discretion of the University.
- ~~2.3.~~ A refund of tuition and any associated University fees may be granted on behalf of a student when an error by the University results in an overcharge. In such case, the amount refunded will be the amount paid in excess of the amount actually due to the University.
4. To be eligible for a refund under ~~paragraphs~~ sections 1, 2 or 3 of this regulation, a request for refund must be filed by a student or representative with the Office of the Registrar within six (6) months following the close of the grading period in which the payment sought to be refunded was made. Appropriate documentation to support the request for refund must be provided with the request for refund. A decision and any applicable refund will be provided by the University no later than 60 days after receipt of a request for refund. In the event a request for refund is denied, the Office of the Registrar shall notify the student or representative of the decision and also notify the student or representative that the decision may be appealed to Vice-President for Enrollment Management and Services or designee, by filing an appeal within thirty (30) days after the date of the decision of the Office of the Registrar denying the refund as specified in said notification. At the conclusion of the appeals process, the decision of the Vice-President for Enrollment Management and Services or ~~his/her~~ designee shall be final.
5. Tuition and associated fees paid by or on behalf of a student, other than fees identified as non-refundable and applicable credit card transaction fees, will be refunded automatically by the University if a student officially withdraws from a course prior to the end of the applicable drop/add period or the University cancels a course and does not provide any alternative mechanism for completing the course.
6. Twenty-five percent of the tuition and associated fees paid by or on behalf of a student, other than fees identified as non-refundable and applicable credit card transaction fees, will be refunded automatically by the University if a student officially withdraws from a course after the end of the applicable drop/add period and, in the case of semester long

classes, prior to the end of the fourth full week of classes and in all other cases, the deadline specified by the Office of the Registrar.

7. -Effective July 1, 2018, the excess hour surcharge for up to twelve (12) credit hours assessed to any first-time-in-college student who completes a baccalaureate degree program within four (4) years after their initial enrollment shall be refunded.
8. Refunds and any adjustments to refunds will be made in accordance with applicable laws and regulations governing financial aid and scholarships as well as the terms of any applicable scholarship.
9. Except as provided in this regulation, tuition and associated fees are non-refundable.
10. The refundability of charges for non-credit programs is determined by the President or designee on a program by program basis. Unless such charges are identified as being refundable by the program, all such charges are non-refundable.

Authority:- BOG Regulation 7.002; -History:-New 01-January-23-,2014-, Amended 3-4-19.

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7.001 Tuition and Associated Fees

- (1) All students shall pay tuition and associated fees, unless waived pursuant to Regulation 7.008, as authorized by the Board of Governors or its designee.
- (2) Tuition shall be defined as the basic fee assessed to students for enrollment in credit courses at any of the state universities. Non-resident tuition shall be defined as the basic fee and out-of-state fee assessed to non-resident students for enrollment in credit courses at any of the state universities. The out-of-state fee is the additional fee charged to a non-resident student. The non-resident tuition must be sufficient to offset the full instructional cost of serving the non-resident student. Calculations of the full cost of instruction shall be based on the university average of the prior year's cost of programs using the expenditure analysis.
- (3) Undergraduate tuition per credit hour shall be established pursuant to law.
- (4) The Board of Governors may establish tuition for graduate and professional programs and out-of-state fees for all programs pursuant to law.
 - (a) The university board of trustees may submit a proposal to establish tuition or increase tuition for existing graduate and professional programs, or out-of-state fees pursuant to law. The proposal shall be in a format and submitted by a deadline designated by the Chancellor, and include at a minimum:
 1. The program or programs for which the proposed tuition rate will be assessed;
 2. The current and proposed tuition rate for the program or programs;
 3. The purpose of the proposed tuition rate;
 4. The estimated revenue to be generated as a result of the proposed tuition rate; and
 5. Identification of how the revenues from the proposed tuition rate will be utilized to support students and the mission of the university.
- (5) Associated fees shall include the following fees:
 - (a) Student Financial Aid Fee;
 - (b) Capital Improvement Fee;
 - (c) Health Fee;
 - (d) Athletic Fee;
 - (e) Activity and Service Fee;
 - (f) Non-Resident Student Financial Aid Fee, if applicable;
 - (g) Technology Fee;
 - (h) other fees approved by the Board of Governors pursuant to Regulation 7.003(24); and

(i) Tuition Differential.

- (6) Students shall pay tuition and associated fees or make other appropriate arrangements for the payment of tuition and associated fees (installment payment, deferment, or third-party billing) by the deadline established by the university for the courses in which the student is enrolled, which shall be no later than the end of the second week of class.
- (7) Registration shall be defined as the formal selection of one or more credit courses approved and scheduled by the university and tuition payment, partial or otherwise, or other appropriate arrangements for tuition payment (installment payment, deferment, or third-party billing) for the courses in which the student is enrolled as of the end of the drop/add period.
- (8) Tuition and associated fees liability shall be defined as the liability for the payment of tuition and associated fees incurred at the point at which the student has completed registration, as defined above.
- (9) Tuition and associated fees shall be levied and collected for each student registered in a credit course unless provided otherwise in Board regulations.
- (10) Each student enrolled in the same undergraduate college-credit course more than twice shall pay tuition at 100 percent of the full cost of instruction and shall not be included in calculations of full-time equivalent enrollments for state funding purposes. Students who withdraw or fail a class due to extenuating circumstances may be granted an exception only once for each class pursuant to established university regulations. The university may review and reduce these fees paid by students due to continued enrollment in a college-credit class on an individual basis contingent upon the student's financial hardship. For purposes of this paragraph, first-time enrollment in a class shall mean enrollment in a class fall semester 1997 or thereafter. Calculations of the full cost of instruction shall be based on the systemwide average of the prior year's cost of undergraduate programs in the state university system using the expenditure analysis.
- (11) A university board of trustees may submit a proposal for a block tuition policy to the budget committee for consideration. The proposed block tuition policy for resident undergraduate or graduate students shall be based on the per-credit hour tuition amount. The proposed block tuition policy for nonresident undergraduate or graduate students shall be based on the per-credit-hour tuition and out-of-state fee amount. The block tuition policy can only be implemented beginning with the fall term.

- (a) The proposal shall be submitted in a format designated by the Chancellor and include at a minimum:
 - 1. An explanation of the process used to determine the block tuition ranges.
 - 2. An explanation of how the university will ensure that sufficient courses are available to meet student demand.
 - 3. A description of how the policy is aligned with the mission of the university.
 - 4. A declaratory statement that the policy does not increase the state's fiscal liability or obligation.
 - 5. An explanation of any proposed restrictions, limitations, or conditions to be placed on the policy.
 - 6. A clear statement that any student who is a beneficiary of a prepaid tuition contract, purchased prior to the first fall term in which the block tuition is implemented, will not be included in any block tuition policy and will be billed on a per-credit-hour basis. The university shall work with the Florida Prepaid Board to determine how block tuition will be paid for beneficiaries of prepaid tuition contracts after implementation of block tuition. The university shall report the final resolution to the budget committee.
 - 7. An estimation of the economic impact that implementation of the policy will have on the university and the student by identifying the incremental revenue the university anticipates collecting if this policy is implemented and the financial impact on the typical student subject to the policy.
 - 8. A description of any outcome measures that will be used to determine the success of the policy, including but not limited to, time to degree, course load impact, and graduation rates.
 - (b) The Board of Governors will act upon the budget committee recommendation at the next scheduled meeting. If a university board of trustees' proposal is denied, within five calendar days, the university board of trustees may request reconsideration by the Board of Governors Tuition Appeals Committee, which shall consist of the Chair of the Board and the Chair of each Board committee. The Tuition Appeals Committee will meet within ten days after the Board of Governors' denial to consider a university board of trustees request for reconsideration.
 - (c) Every five years, the university board of trustees shall review the policy to determine if it has met its intended outcomes and whether the policy should be continued or modified. The university board of trustees shall submit its findings to the Board of Governors.
- (12) As a component of the annual university work plan, a board of trustees of a university that has been designated as a preeminent state research university may submit a proposal to the Board of Governors budget committee by May 31 of each year to establish an increase in the undergraduate tuition

differential to be implemented with the fall academic term. The tuition differential shall promote improvements to undergraduate education and provide financial aid to undergraduate students who have financial need. University boards of trustees shall have flexibility in distributing need-based financial aid awards according to university policies and Board of Governors' regulations.

(a) The aggregate sum of tuition and tuition differential cannot be increased by more than 6 percent of the total charged for the aggregate sum of these fees in the preceding fiscal year. The tuition differential may be increased if the university meets or exceeds performance standard targets for that university established annually by the Board of Governors for the following performance standards, amounting to no more than a two percent increase for each performance standard: an increase in the 6-year graduation rate for full-time, first-time-in-college students, as reported annually to the Integrated Postsecondary Education Data System; an increase in the total annual research expenditures; and an increase in the total patents awarded by the U.S. Patent and Trademark Office for the most recent three-year period.

1. The tuition differential may be assessed on one or more undergraduate courses or all undergraduate courses and may vary by campus or center location.
2. The sum of undergraduate tuition and associated fees per credit hour may not exceed the national average undergraduate tuition and fees at four-year degree granting public postsecondary educational institutions.
3. Students having prepaid contracts in effect on July 1, 2007, and which remain in effect, are exempt from paying the tuition differential.
4. Students who were in attendance at the university before July 1, 2007, and maintain continuous enrollment may not be charged the tuition differential.

(b) The university board of trustees' proposal shall be submitted in a format designated by the Chancellor, and include at a minimum:

1. The course or courses for which the tuition differential will be assessed.
2. The amount that will be assessed for each tuition differential proposed.
3. The purpose of the tuition differential.
4. Identification of how the revenues from the tuition differential will be used to promote improvements in the quality of undergraduate education and to provide financial aid to undergraduate students who have financial need.
 - a. For the purposes of the following subsection,
 - i. "Financial aid fee revenue" means financial aid fee funds collected in the prior year.
 - ii. "Private sources" means prior-year revenue from sources other than the financial aid fee or the direct appropriation for

financial assistance provided to state universities in the General Appropriations Act.

- b. At least thirty percent of the revenue shall be expended to provide need-based financial aid to undergraduate students to meet the cost of university attendance. If the entire tuition and fee costs of resident students who have applied for and received Pell Grant funds have been met and the university has excess funds remaining, the university may expend the excess portion on undergraduate education.
 - i. Universities shall increase undergraduate need-based aid over the prior year by at least thirty percent of the tuition differential.
 - ii. This expenditure shall not supplant the amount of need-based aid provided to undergraduate students in the preceding fiscal year from financial aid fee revenues, the direct appropriation for financial assistance provided to state universities in the general appropriations act, or from private sources.
 - iii. If a university's total undergraduate need-based awards does not meet or exceed the sum of the prior year's undergraduate need-based awards plus thirty percent of new tuition differential funds, the university may still be considered in compliance. However, the university shall provide detailed documentation demonstrating that the difference is attributed to a decrease in financial aid fee collections (Regulation 7.003(18)), tuition differential collections, the direct appropriation for student financial assistance in the General Appropriations Act, and/or a decrease in foundation endowments that support undergraduate need-based aid awards.
- c. The remaining revenue shall be expended on undergraduate education.
- (c) The budget committee shall review each proposal and advise the university board of trustees of the need for any additional information or revision to the proposal. The budget committee will make a recommendation to the Board of Governors.
- (d) The Board of Governors will act upon the budget committee recommendation at the next scheduled Board of Governors meeting. If a university board of trustees' proposal is denied, within five calendar days the university board of trustees may request reconsideration by the Board's Tuition Appeals Committee which shall consist of the Chair of the Board and the Chair of each Board of Governors committee. The Tuition Appeals Committee will meet within ten calendar days after the Board of Governors' denial to consider a university board of trustees request for reconsideration.

- (e) Each university board of trustees that has been approved to assess a tuition differential shall submit the following information to the Board of Governors General Office in a format and at a time designated by the Chancellor so that such information can be incorporated into a system report that will be submitted annually to the Governor and Legislature by February 1.
 - 1. The amount of tuition differential assessed.
 - 2. The course or courses for which the tuition differential was assessed.
 - 3. Total revenues generated.
 - 4. Number of students eligible for a waiver as outlined in Regulation 7.008(4)(b), number of these students receiving a waiver, and the value of these waivers.
 - 5. Detailed expenditures (submitted as a part of the August operating budget).
 - 6. Detailed reporting of financial aid sources and disbursements sufficient to meet the requirements in subparagraph 12.
 - (f) Universities must maintain the need-based financial aid revenue generated from the tuition differential in a separate Education and General account, with the revenue budget in the Student and Other Fee Trust Fund.
 - (g) If, after approval by the Board of Governors, a university determines that modifications need to be made to the monitoring and implementation of the proposed undergraduate improvement programs, the university shall notify the Chancellor.
- (13) Differential Out-of-State Fee – Each university board of trustees is authorized to submit a proposal in accordance with subsection 4 for Board of Governors approval to implement a differential out-of-state fee for the following students:
- (a) A student from another state that borders the service area of the university;
 - (b) A graduate student who has been determined to be a non-resident for tuition purposes pursuant to section 1009.21, Florida Statutes, and has a .25 full-time equivalent appointment or greater as a graduate assistant, graduate research assistant, graduate teaching assistant, graduate research associate, or graduate teaching associate; or
 - (c) A graduate student who has been determined to be a non-resident for tuition purposes pursuant to section. 1009.21, Florida Statutes, and is receiving a full fellowship.
- (14) A university board of trustees may submit a proposal for market tuition rates for graduate-level courses offered online or through the university's continuing education unit in accordance with Board of Governors Regulation 8.002.

Authority: Section 7(d), Art. IX, Fla. Const.; History—Formerly BOR Rule 6C-7.001, Adopted 4-8-79, Renumbered 12-16-74, Amended 6-28-76, 7-4-78, 8-6-79, 9-28-81, 12-14-83, 7-25-84, 10-2-84, 10-7-85, Formerly 6C-7.01, Amended 12-25-86, 11-16-87, 10-19-88, 10-17-89, 10-15-90, 9-15-91, 1-8-92, 11-9-92, 7-22-93, 8-1-94, 11-29-94, 4-16-96, 8-12-96, 9-30-97, 12-15-97, 8-11-98, 9-30-98, 8-12-99, 8-3-00, 8-28-00, 8-12-01, Amended and Renumbered as 7.001 09-25-08, Amended 12-10-09, 11-04-10, 01-20-11, 9-15-11, 11-6-14, 9-22-16, 8-31-17.

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7.003 Fees, Fines and Penalties.

(1) The Board of Governors must authorize all fees assessed to students. Accordingly, the specific fees listed in this section, and the tuition and associated fees defined in Regulation 7.001, are the only fees that may be charged for state fundable credit hours without the specific approval of the board, except as authorized in Regulation 8.002. For purposes of clarification, the term "at cost" or "cost" as used in this regulation includes those increased costs that are directly related to the delivery of the goods, services, or programs.

(2) Each university board of trustees is authorized to assess the following fees at the statutory amounts listed:

- (a) Security / Access / Identification Card, Duplicate Security / Access / Identification Card, Fee Card, or Passbook:
 - 1. Annual – cost up to \$10.00.
 - 2. All duplicates – cost up to \$15.00
- (b) Orientation Fee – up to \$35.00.
 - 1. Effective fall 2011, the board of trustees of the University of West Florida may assess a \$50 Orientation Fee.
- (c) Admissions Deposit – Up to \$200. The admissions deposit shall be imposed at the time of an applicant's acceptance to the university and shall be applied toward tuition upon registration and budgeted in the Student and Other Fee Trust Fund. In the event the applicant does not enroll in the university, the admissions deposit shall be budgeted in an auxiliary account of the university and used to expand financial assistance, scholarships, student academic and career counseling services, and admission services at the university.
- (d) Transcript Fee – per item; up to \$10.00.
- (e) Diploma Replacement Fee – per item; up to \$10.00.
- (f) Service Charge – up to \$15.00 for the payment of tuition and fees in installments.
- (g) Audit Registration Fees -- Audit registration assures a course space for the student; however, no grade is awarded. This fee is the same as the tuition and associated fees provided in Regulation 7.001. Budgeting of fee proceeds shall be in the Student and Other Fee Trust Fund.
- (h) Registration of Zero Hours -- Such registration provides for examinations, graduations, use of facilities, etc., when deemed appropriate by the institution. The student is assessed tuition and associated fees for one credit hour. The Zero Credit Fee shall be budgeted in the Student and Other Fee Trust Fund.
- (i) Application Fee -- Individuals who make application for admission to universities within the State University System shall pay a non-refundable Application Fee of not more than \$30.00. The fee shall be budgeted in the

Student and Other Fee Trust Fund. Provisions may be made to waive the application fee as specified by the university.

- (j) Late Registration Fee -- Universities shall assess a Late Registration Fee to students who fail to register before the end of the regular registration period. This fee may also be assessed to students reinstated after their course schedules were cancelled due to non-payment of fees. The fee shall be not less than \$50 nor more than \$100 with a minimum of 50 percent budgeted to the Student and Other Fee Trust Funds and the balance budgeted in an Auxiliary Trust Fund. Provisions may be made to waive the Late Registration Fee as specified by the university.
- (k) Late Payment Fee -- Universities may assess a Late Payment Fee to students who fail to pay, or make appropriate arrangements for payment (installment payment, deferment, or third-party billing), of tuition and associated fees by the deadline set by each university. The fee shall be not less than \$50 nor more than \$100 with a minimum of 50 percent budgeted to the Student and Other Fee Trust Fund and the balance budgeted in an Auxiliary Trust Fund. Provisions may be made to waive the Late Payment Fee as specified by the university.

(3) Before the board's last meeting of each calendar year, the university board of trustees shall notify the board of any potential increases in fees outlined in subparagraph (2). A university board of trustees may then submit a proposal for an increase in that fee to the Board of Governors' budget committee for consideration by the committee during a June meeting.

- (a) The proposal shall be submitted in a format designated by the chancellor and include at a minimum:
 - 1. The current and proposed increase to the fee and a description of the process used to determine the need for the increase, including any student involvement.
 - 2. The service or operation currently being funded by the fee.
 - 3. An analysis of whether the service or operation can be performed more efficiently to alleviate the need for any increase.
 - 4. The additional or enhanced service or operation to be implemented.
 - 5. Identification of other resources that could be used to meet this need.
 - 6. The financial impact on students, including those with financial need.
 - 7. The current revenue collected and expenditures from the current fee.
 - 8. The estimated revenue to be collected and expenditures for the fee increase.
- (b) The board will act upon the budget committee recommendation at the next scheduled meeting.
- (c) An increase in these fees can only be implemented with the fall term.
- (d) Every five years the university board of trustees shall review the fee increase to determine if the fee has met its intended outcomes and whether the fee should be increased, decreased or discontinued. The

university board of trustees shall submit its findings to the board. Any subsequent decreases or continuation in these fees are delegated to the university board of trustees, with notification to the chancellor.

(4) Each university board of trustees is authorized to establish separate activity and service, health, and athletic fees on the main campus, branch campus, or center.

- (a) The fees shall be retained by the university and paid into the separate activity and service, health, and athletic funds. A university may transfer revenues derived from the fees authorized pursuant to this section to a university direct-support organization of the university pursuant to a written agreement approved by the Board of Governors.
- (b) The sum of the activity and service, health, and athletic fees a student is required to pay to register for a course shall not exceed 40 percent of the tuition. Within the 40 percent cap, universities may not increase the aggregate sum of activity and service, health, and athletic fees more than 5 percent per year or the same percentage increase in tuition, whichever is higher.
- (c) A university may increase its athletic fee to defray the costs associated with changing National Collegiate Athletic Association divisions. Any such increase in the athletic fee may exceed both the 40 percent cap and the 5 percent cap imposed by this subsection. Any such increase must be approved by the athletic fee committee in the process outlined in subparagraph (4)(d) and cannot exceed \$2 per credit hour.
- (d) Increases in the health, athletic, and activity and service fee must be recommended by a fee committee, at least one-half of whom are students appointed by the student body president. The remainder of the committee shall be appointed by the university president. A chairperson, appointed jointly by the university president and the student body president, shall vote only in the case of a tie. The recommendations of the committee shall take effect only after approval by the university president, after consultation with the student body president, and approval by the university board of trustees. An increase in these fees may occur only once each fiscal year and must be implemented beginning with the fall term.
- (e) The student activity and service fee shall be expended for lawful purposes to benefit the student body in general. This shall include, but shall not be limited to, student publications and grants to duly recognized student organizations, the membership of which is open to all students at the university without regard to race, sex, or religion. The fee may not benefit activities for which an admission fee is charged to students, except for student-government-association-sponsored concerts. The allocation and expenditure of the fees shall be determined by the student government association of the university, except that the president of the university may veto any line item or portion thereof within the budget when

- submitted by the student government association legislative body. The university president shall have 15 school days from the date of presentation of the budget to act on the allocation and expenditure recommendations, which shall be deemed approved if no action is taken within the 15 school days. If any line item or portion thereof within the budget is vetoed, the student government association legislative body shall within 15 school days make new budget recommendations for expenditure of the vetoed portion of the fees. If the university president vetoes any line item or portion thereof within the new budget revisions, the university president may reallocate by line item that vetoed portion to bond obligations guaranteed by activity and service fees.
- (f) Unexpended fees and undisbursed fees remaining at the end of a fiscal year shall be carried over and remain in the student activity and service fund and be available for allocation and expenditure during the next fiscal year.

(5) Technology Fee – Each university board of trustees may establish a technology fee to be paid by all students. The fee may be up to 5 percent of the tuition charged per credit hour. The revenue from this fee shall be used to enhance instructional technology resources for students and faculty. The revenue and expenditures shall be budgeted in the Local Fund budget entity.

(6) Off-Campus Educational Activities - As used herein, "off-campus" refers to locations other than state-funded main campuses, branch campuses, or centers. Each university board of trustees is authorized to establish fees for state fundable off-campus course offerings when the location results in specific, identifiable increased costs to the university. These fees will be in addition to the tuition and associated fees charged to students enrolling in these courses on-campus. The additional fees charged are for the purpose of recovering the increased costs resulting from off-campus vis-à-vis on-campus offerings. The university shall budget the fees collected for these courses to the Student and Other Fee Trust Funds. Each university shall use the additional fees collected to cover the increased cost of these courses and reimburse the appropriate Educational and General fund, or other appropriate fund if the costs are incurred in other than Educational and General funds.

(7) Material and Supply Fees - Each university board of trustees is authorized to assess Material and Supply Fees not to exceed the amount necessary to offset the cost of materials or supply items which are consumed in the course of the student's instructional activities, excluding the cost of equipment and equipment repairs and maintenance. Revenues from such fees shall be budgeted in the Auxiliary Trust Fund.

- (8) Housing Rental Rates – Basic rates for housing rental shall be set by each university board of trustees. In addition, the university board of trustees is authorized to establish miscellaneous housing charges for services provided by the university at the request of the students.
- (9) Parking Fines, Permits and Decals -- Each university board of trustees shall establish charges for parking decals, permits and parking fines.
- (10) Transportation Access Fee - Each university board of trustees is authorized to establish a transportation access fee, with appropriate input from students, to support the university's transportation infrastructure and to increase student access to transportation services.
- (11) Returned Check Fee -- Each university board of trustees shall assess a service charge for unpaid checks returned to the university.
- (12) Collection costs -- Each university board of trustees is authorized to assess a charge representing reasonable cost of collection efforts to effect payment for overdue accounts. Amounts received for collection costs shall be retained by the university.
- (13) Service Charge -- Each university board of trustees is authorized to assess a service charge on university loans in lieu of interest and administrative handling.
- (14) Educational Research Center for Child Development Fee -- Each university board of trustees is authorized to assess child care and service fees.
- (15) Transient Student Fee – Each university board of trustees is authorized to assess a fee not to exceed \$5.00 per course for accepting a transient student and processing the student's admissions application pursuant to Section 1006.73.
- (16) Capital Improvement Fee – This fee may be used to fund any project or real property acquisition that meets the requirements of Chapter 1013. Each university board of trustees shall assess \$4.76 per credit hour per semester. Any increase in the fee beyond \$4.76 must be first recommended by a fee committee, at least half of whom are students appointed by the student body president. The remainder of the committee shall be appointed by the university president. A chairperson, appointed jointly by the university president and the student body president, shall vote only in the case of a tie. The recommendations of the committee shall take effect only after approval by the university president, after consultation with the student body president, and approval by the university board of trustees. An increase in these fees may occur only once each fiscal year and must be implemented beginning with the fall term. The fee may not exceed 10 percent of the tuition for resident students or 10 percent of the sum of tuition

and out-of-state fees for nonresident students. The fee for resident students shall be limited to an increase of \$2 per credit hour over the prior year, and any proposed fee increases or decreases must be approved by the Board of Governors. No project proposed by a university which is to be funded by this fee shall be submitted to the Board of Governors for approval without prior consultation with the student government association of that university.

(17) Student Financial Aid Fee – Each university board of trustees is authorized to collect for financial aid purposes an amount not to exceed 5 percent of the tuition and out-of-state fee. The revenues from fees are to remain at each university. A minimum of 75 percent of funds from the student financial aid fee shall be used to provide financial aid based on demonstrated financial need. Each university shall report annually to the Board of Governors on the revenue collected pursuant to this subsection, the amount carried forward, the criteria used to make awards, the amount and number of awards for each criterion, and a delineation of the distribution of such awards. The report shall include an assessment by category of the financial need of every student who receives an award, regardless of the purpose for which the award is received. Awards which are based on financial need shall be distributed in accordance with the federal methodology for determining need. An award for academic merit shall require a minimum overall grade point average of 3.0 on a 4.0 scale or the equivalent for both initial receipt of the award and renewal of the award.

(18) Each university board of trustees is authorized to assess the following fees which will have varied amounts:

- (a) Development Research School Fees – activity fees which shall be discretionary with each university.
- (b) Library Fines – per book or unit, per day; the funds shall be budgeted to the Student and Other Fee Trust Fund.
- (c) Overdue Reserve Library books – per book, per library hour; the funds shall be budgeted to the Student and Other Fee Trust Fund.
- (d) Late Equipment Fee, Physical Education – per item, per day.
- (e) Fees and fines relating to the use, late return, and loss and damage of facilities and equipment.
- (f) Distance Learning Fee - Universities may assess a distance learning fee to any student enrolled in a course listed in the distance learning catalog. The average distance learning fee amount assessed by a state university may not exceed \$30 per credit hour.

(19) Each university board of trustees is authorized to assess reasonable fees for incidental non-academic services provided directly to individuals. This could include, but not be limited to, fees for duplicating, lost keys, copyright material, breakage, standardized tests, library loans.

(20) Each university board of trustees is authorized to assess an international student service fee to cover the university costs associated with reporting requirements of the Student and Exchange Visitor Information System administered by the Department of Homeland Security for F-Visa and J-Visa degree seeking students.

(21) Excess Hour Fee –This fee shall be budgeted in the Student and Other Fee Trust Fund.

- (a) All state university undergraduate students who entered a postsecondary undergraduate program at any Florida public institution of higher education as a first-time-in-college student in fall 2009 or thereafter and prior to fall 2011 shall pay an excess hour fee equal to 50 percent of the undergraduate tuition identified in Regulation 7.001(3) for each credit hour in excess of 120 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled.
- (b) All state university undergraduate students who entered a postsecondary undergraduate program at any Florida public institution of higher education as a first-time-in-college student in fall 2011 and prior to fall 2012 shall pay an excess hour fee equal to 100 percent of the undergraduate tuition identified in Regulation 7.001(3) for each credit hour in excess of 115 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled.
- (c) All state university undergraduate students who entered a postsecondary undergraduate program at any Florida public institution of higher education as a first-time-in-college student in fall 2012 or thereafter shall pay an excess hour fee equal to 100 percent of the undergraduate tuition identified in Regulation 7.001(3) for each credit hour in excess of 110 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. Effective July 1, 2018 each university shall refund the excess hour surcharge assessed for up to 12 credit hours to any first-time-in-college student who completes a baccalaureate degree program within four years after their initial enrollment in a university.
- (d) Each university shall implement a process for notifying students of this fee upon a student's initial enrollment. A second notice must be provided to the student when the student has attempted the number of credit hours needed to complete the baccalaureate degree program in which the student is enrolled. The second notice must include a recommendation that each student who intends to earn credit hours at the university in excess of the credit hours required for the baccalaureate degree program in which the student is enrolled meet with the student's academic advisor. The excess hours' determination

shall be based on the baccalaureate degree program in which the student is enrolled. If a student changes degree programs, the excess hours' threshold shall be adjusted to the new program's required hours. Pursuant to Regulation 7.002(1), the university shall establish regulation procedures for the implementation of this section.

- (e) All credit hours for courses taken at the university from which the student is seeking a baccalaureate degree shall be included when calculating the number of hours taken by a student, including:
 - 1. Failed courses.
 - 2. Courses dropped or withdrawn from after the university's advertised last day of the drop and add period, except as provided for in subparagraph (21)(f).
 - 3. Repeated courses, except repeated courses for which the student has paid the full cost of instruction as provided in Regulation 7.001(11).
 - 4. All credit hours earned at another institution and accepted for transfer by the university and applied toward the student's baccalaureate degree program.
- (f) All credit hours earned under the following circumstances shall not be calculated as hours required to earn a baccalaureate degree:
 - 1. College credits earned through an articulated accelerated mechanism.
 - 2. Credit hours earned through internship programs.
 - 3. Credit hours required for certification, recertification, or certificate programs.
 - 4. Credit hours in courses from which a student must withdraw due to reasons of medical or personal hardship.
 - 5. Credit hours taken by active-duty military personnel.
 - 6. Credit hours required to achieve a dual major taken while pursuing a baccalaureate degree.
 - 7. Remedial and English as a Second Language credit hours.
 - 8. Credit hours earned in military science courses that are part of the Reserve Officers' Training Corps program.

(22) Convenience fee – Each university board of trustees may establish a convenience fee when accepting payments by credit cards, charge cards, and debit cards. The fee shall not be greater than the cost of providing the service. The fee is not refundable to the payor.

(23) Before the Board of Governors' last meeting of each calendar year, the university board of trustees shall notify the board of any potential new fees that are being considered by the university. A university board of trustees may then submit a proposal for a new fee not currently authorized in board regulation or

statute to the Board of Governors' budget committee for consideration by the committee during a June meeting.

(a) The proposal shall be submitted in a format designated by the chancellor, and include at a minimum:

1. The purpose to be served or accomplished with the fee.
2. The demonstrable student-based need for the fee that is currently not being met through existing university services, operations or another fee.
3. The process used to assure substantial student input or involvement.
4. Any proposed restrictions, limitations, or conditions to be placed on the fee.
5. The financial impact of the fee on students, including those with financial need.
6. The estimated revenue to be collected and proposed expenditures for the new fee.
7. The outcome measures that will be implemented to determine when the purpose of the fee will be accomplished.

(b) The aggregate sum of any fees approved by the board that a student is required to pay to register for a course shall not exceed 10 percent of tuition. All other fees shall be based on cost.

(c) The fee can only be implemented in the fall term.

(d) The revenue generated by this fee may not be transferred to an auxiliary enterprise or a direct-support organization and may not be used to pay or secure debt.

(e) The university shall account for the revenue and detailed expenditures of this fee in the Annual Report.

(f) The fee cannot be an extension of, or cover the same services, as an existing statutory fee.

(g) The fee cannot be utilized to create additional bonding capacity in an existing fee.

(h) The fee should support a new service or activity that is not currently supported or should be supported with education and general funds (state and tuition).

(i) The fee shall not supplant revenue from other sources that are currently used or have been used to support a service or activity.

(j) The fee should support a service or activity in which a majority of students is able to participate or from which derive a benefit.

(k) Once the board approves a fee under this section, a university fee committee shall be established similar to other existing fee committees.

(l) The board will act upon the budget committee recommendation at the next scheduled meeting.

(m) Every five years the university board of trustees shall review the fee to determine if the fee has met its intended outcomes and whether the fee

should be increased, decreased or discontinued. The university board of trustees shall submit its findings to the board. Any subsequent decreases or continuation in these fees are delegated to the university board of trustees, with notification to the chancellor.

(n) If a university board of trustees' proposal is denied, within five calendar days the university board of trustees may request reconsideration by the board's Tuition Appeals Committee, which shall consist of the chair of the board and the chair of each board committee. The Tuition Appeals Committee will meet within ten calendar days after the Board of Governors denial to consider a university board of trustees request for reconsideration.

(24) Pursuant to subparagraph (23), the university boards of trustees designated below are authorized to assess the following fees:

(a) Green Fee – This fee may be assessed to establish or improve the use of renewable energy technologies or energy efficiencies that lower the university's greenhouse emissions.

1. University of South Florida: up to \$1.00 per credit hour
2. New College of Florida: up to \$1.00 per credit hour
3. University of West Florida: up to \$1.00 per credit hour

(b) Test Preparation Fee – at cost. This fee may be assessed to increase accessibility to test preparation courses in programs where students are expected to obtain specific preparation for a practice-based examination.

1. Florida International University
2. Florida A&M University – (bar test preparation)

(c) Student Life and Services Fee – This fee may be assessed to expand student participation in transformational learning opportunities that build new and enhances ongoing activities which connect students to the institution.

1. University of North Florida: not to exceed 5 percent of tuition.

Authority: Section 7(d), Art. IX, Fla. Const.; History–Formerly BOR Rule 6C-7.003. Derived from 6C-2.74 and 6C-2.76, Amended and Renumbered 12-17-74, Amended 2-22-76, 6-22-76, 6-28-76, 11-1-76, 9-8-77, 2-14-79, 9-28-81, 12-7-82, 12-13-83, 10-2-84, Formerly 6C-7.03, Amended 1-8-86, 8-11-86, 12-25-86, 6-2-87, 10-17-89, 4-10-90, 1-7-91, 7-2-91, 9-15-91, 8-4-92, 11-9-92, 4-12-93, 5-30-93, 9-23-93, 8-1-94, 1-24-96, 4-16-96, 12-15-97, 8-28-00, 8-12-01, Amended and Renumbered as 7.003 9-25-08, Amended 12-10-09, 11-4-10, 9-15-11, 6-21-12, 11-08-12, 11-21-13, 9-22-16, 11-8-18.

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee

June 19, 2019

Subject: Proposed Amendment to FIU-1105 University Traffic and Parking Regulations

Proposed Committee Action:

Recommend that the Florida International University Board of Trustees approve the proposed amendments to FIU-1105 University Traffic and Parking Regulations and delegate authority to the University President to approve any subsequent amendments that are based on comments to the Regulation received from the Florida Board of Governors and as a result of the regulation-making process.

Background Information:

Regulation FIU-1105 is being amended to reflect a 5% increase in virtual permits.

Florida Board of Governors Regulation 1.001(3)(k), University Board of Trustees Powers and Duties, provides that each board of trustees may govern traffic on the grounds of the university and in other areas in accordance with law and any mutual aid agreements entered into with other law enforcement agencies.

Florida Board of Governors Regulation 7.003(9), Fees, Fines and Penalties, provides that each university board of trustees shall establish charges for parking decals, permits and parking fines.

The Regulation includes information on fees and therefore, in accordance with the Florida Board of Governors' Regulation Development Procedure, the University Administration is required to submit the proposed amendments to the University Traffic and Parking Regulations FIU-1105 to the Florida Board of Governors for approval.

The University President will report to the Florida International University Board of Trustees at its next regularly scheduled meeting on any substantive change requested or made to the Regulation as a result of comments received from the Board of Governors pursuant to the regulation-making process.

Supporting Documentation: Proposed Amendment, University Traffic and Parking Regulations, FIU-1105

Facilitator/Presenter: Kenneth A. Jessell

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**THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES
FLORIDA BOARD OF GOVERNORS**

NOTICE OF PROPOSED AMENDMENT TO REGULATION

REGULATION NO.: FIU-1105

REGULATION TITLE: University Traffic and Parking Regulations

SUMMARY: The regulation is being amended to reflect a 5% increase in virtual permits.

TEXT OF REGULATION: The full text of the proposed amendments can be viewed below and on the website of The Florida International University Board of Trustees, <http://regulations.fiu.edu>. If you would like a copy of the regulation, please contact Eli Deville, Departmental Administrator, Office of the General Counsel, devillee@fiu.edu (305) 348-2103.

AUTHORITY: BOG Regulations 1.001(3)(k) and 7.003(9), and Section 1006.66 FS.

NAME OF PERSON INITIATING PROPOSED REGULATION: Kenneth Jessell, Chief Financial Officer and Senior Vice President.

ANY PERSON SEEKING TO COMMENT ON THE PROPOSED REGULATION MUST SUBMIT COMMENTS IN WRITING TO THE CONTACT PERSON LISTED BELOW. ALL WRITTEN COMMENTS MUST BE RECEIVED BY THE CONTACT PERSON WITHIN 14 CALENDAR DAYS OF THE DATE OF PUBLICATION OF THIS NOTICE.

CONTACT PERSON REGARDING THE PROPOSED REGULATION:

Eli Deville, Departmental Administrator, Office of the General Counsel, Florida International University, 11200 SW 8 Street, PC 511, Miami, FL 33199. Email: devillee@fiu.edu. Phone: (305) 348-2103, Fax: (305) 348-3272.

DATE OF PUBLICATION: May 17, 2019

THE FULL TEXT OF THE PROPOSED REGULATION IS PROVIDED BELOW.

FIU-1105 University Traffic and Parking Regulations

1. **General.** This regulation is applicable to all persons who operate or park a motor vehicle on the campuses of Florida International University. Every motor vehicle parked in a non-meter space on University property must maintain a valid permit. All Miami-Dade County traffic and parking ordinances which are not in conflict or inconsistent with University regulations shall extend and be applicable to the University's campuses. The Department of Parking, [Sustainability](#) and Transportation is authorized and empowered to enforce all university traffic and parking regulations as per Florida Statute Section 1006.66. Copies of the University traffic and parking regulations are available from the Department of Parking, [Sustainability](#) and Transportation, and through the Florida International University web site URL <http://parking.fiu.edu>. The University assumes no liability for vehicles parked or operated on University property. The issuance of a permit does not guarantee space availability at a preferred location.
2. **Virtual Permits.** Florida International University is utilizing virtual parking permits for vehicles parking on its campuses.
3. **License Plate Recognition.** Florida International University utilizes license plate recognition hardware and software (LPR) for parking systems management.
4. **Registration of Motor Vehicles.** Vehicles used by members of the faculty, staff, students, (full or part-time), concessionaire employees and others who park at a non-metered location on campus must be registered with the Department of Parking, [Sustainability](#) and Transportation during the first day the vehicle is on campus. Registration can be completed online at URL <http://parking.fiu.edu> or at the Parking and Transportation Offices located at the Modesto A. Maidique (MMC) and Biscayne Bay Campuses (BBC).

a. Students Virtual Permit Classifications Include:

Students employed as faculty or staff at the University may elect to purchase a "STAFF" virtual permit at the cost according to the classification. A one semester virtual permit for each classification is available during an academic school year.

- i. Student – A "STUDENT" virtual permit will be issued by the Department of Parking, [Sustainability](#) and Transportation to each student who is currently enrolled and has paid the transportation access fee or meets the criteria established by Florida Statutes 1009.25; 1009.26 and 1009.265 governing Educational Scholarships, Fees and Financial Assistance, fee exemptions, fee waivers and State employee fee waivers. A Transportation Access Fee is assessed to all students per semester as part of their enrollment fees except for students registered for a fully online degree program, students using tuition waiver, or otherwise classified as exempt.
- ii. Resident Student - A "HOUSING" virtual permit will be granted to those students who reside in on-campus housing.

- iii. Housing Garage - An “H-GARAGE” daily or semester virtual permit will be issued to those who desire a higher level of parking service at the housing garage.
- iv. ROTC – A “ROTC” virtual permit is available to non-FIU students registered in the program.

b. Employee Virtual Permit Classifications Include:

A one semester, two semester or annual virtual permit for each classification is available during an academic school year. One semester and two semester permits will be valid from date of purchase and prorated accordingly. Annual permits are valid 365 days from date of purchase.

- i. Executive – An “EXEC” virtual permit is available to those employees who desire the highest level of parking service or convenience.
- ii. Administrative – An “ADMIN” virtual permit is available to those employees who desire a higher level of parking service.
- iii. Faculty – A “FACULTY” virtual permit is available to employees classified as regular or adjunct faculty members.
- iv. Staff – A “STAFF” virtual permit is available to employees classified as regular or temporary staff members.

c. Other Virtual Permit Classifications Include:

- i. Board of Trustees – A “BOT” virtual permit is available at no cost to members of the Florida International University Board of Trustees who are on campus to attend meetings and functions of the Board of Trustees.
- ii. Board of Directors – A “BOD” virtual permit is available at no cost to members of the Florida International University Foundation Board of Directors and the Research Foundation Board of Directors who are not FIU employees and who are on campus to attend meetings and functions of the Foundation.
- iii. Alumni – An “ALUM” virtual permit is available to FIU graduates who are not currently enrolled at the University. This entitles the holder to park in designated student spaces.
- iv. Vendors and Contractors - All vendors and contractors conducting business on campus are required to either purchase a staff virtual permit (at the lowest staff rate), a daily virtual permit, or a 30 day virtual permit.

5. Virtual Permit Registration Fees

- a. The following are the annual registration fees, exclusive of sales tax, for each virtual permit classification:

	<u>Original</u>
E	\$972.00 <u>\$1,020.60</u>
Admin	\$447.00 <u>\$469.35</u>
Faculty and Staff (Annual base pay over \$45,000)	\$254.00 <u>\$266.70</u>
Faculty and Staff (Annual base pay over \$35,000)	\$227.00 <u>\$238.35</u>
Faculty and Staff (Annual base pay over \$25,000)	\$155.00 <u>\$162.75</u>
Faculty and Staff (Annual base pay \$25,000 and under)	\$133.00 <u>\$139.65</u>
AFSCME Tier 2	<u>\$121.88</u>
AFSCME Tier 1	<u>\$111.36</u>
Alumni	\$260.00 <u>\$273.00</u>

- b. The following are the one semester registration fees, exclusive of sales tax, for each virtual permit classification:

	<u>Original</u>
E	\$616.00 <u>\$646.80</u>
Admin	\$286.00 <u>\$300.30</u>
Faculty and Staff (Annual base pay over \$45,000)	\$140.00 <u>\$147.00</u>
Faculty and Staff (Annual base pay over \$35,000)	\$24.00 <u>\$130.20</u>
Faculty and Staff (Annual base pay over \$25,000)	\$100.00 <u>\$105.00</u>
Faculty and Staff (Annual base pay \$25,000 and under)	\$ 84.00 <u>\$88.20</u>
ROTC Decal	\$57.00 <u>\$59.85</u>
Housing Garage Permit	\$160.00 <u>\$168.00</u> ——
Student	
Fall	\$89.00 <u>\$93.45</u>
Spring	\$89.00 <u>\$93.45</u>
Summer A, B, or C	\$83.00 <u>\$87.15</u>

- c. The following are the two semester registration fees, exclusive of sales tax, for each virtual permit classification:

	<u>Original</u>
E	\$794.00 <u>\$833.70</u>
Admin	\$366.00 <u>\$384.30</u>
Faculty and Staff (Annual base pay over \$45,000)	\$197.00 <u>\$206.85</u>
Faculty and Staff (Annual base pay over \$35,000)	\$176.00 <u>\$184.80</u>
Faculty and Staff (Annual base pay over \$25,000)	\$128.00 <u>\$134.40</u>
Faculty and Staff (Annual base pay \$25,000 and under)	\$108.00 <u>\$113.40</u>
Housing Garage	\$320.00 <u>\$336.00</u>

- d. Multiple vehicles may be added to all virtual permits for \$15.00, but only one registered vehicle may be parked at FIU at any given time.
- e. The following is the virtual permit fee for vendors and contractors, exclusive of sales tax:

Daily virtual permit (Student Space)	\$2.00 <u>\$2.10</u>
Daily virtual permit (Faculty/Staff Space)	\$3.00 <u>\$3.15</u>
30-day permit	\$27.00 <u>\$28.35</u>

- f. Carpool permits. Carpool permits are available for those employees and students who register for the car sharing program. Please visit the Parking & Transportation website. All registrants must have a current FIU virtual permit and must be affiliated with the university.
- g. Metered Parking. Metered parking is available throughout the University at a cost of 25 cents per 15 minutes. A current FIU virtual permit does not entitle the driver to park in a metered parking space without paying the appropriate fee, unless otherwise specified on the permit.
- h. Change in Virtual Permit Status. Any employee requesting an upgrade in virtual permit classification shall pay the difference between the appropriate fee according to the classification currently in effect and the one being requested.
- i. Deactivated Virtual Permits. A virtual permit may be deactivated if the Transportation Access Fee is not paid for the current semester. Vehicles found on campus with a deactivated virtual permit, or multiple vehicles found on campus with the same virtual permit, will be ticketed and the vehicle is subject to immobilization and/or towing at vehicle owner's expense.

6. Permits, Traffic and Parking Regulations, Garage Parking and Golf Cart.

- a. Permit Regulations
 - i. Maintaining a Permit. Every motor vehicle parked on University property must maintain a valid permit or use metered parking.
 - ii. Disabled Permits. Parking areas designated as disabled are enforced at all times and a current state issued disabled placard/hang-tag and/or license plate must be visible and properly displayed. Misuse of a disabled placard may result in the immobilization and/or towing of the vehicle at owner's expense.
- b. Traffic and Parking Regulations
 - i. Speed Limit. The speed limit on University property is 25 miles per hour on main roads unless otherwise posted. The speed limit is 5 mph inside the garage and in surface lots.
 - ii. Right-of-Way. Pedestrians and wildlife have the right-of-way over motor vehicles, including golf-carts. Pedestrians must use crosswalks when crossing a roadway.
 - iii. Parking areas may be restricted by permit classification, time or purpose

and shall be considered no parking zones to those individuals who do not fall within the restriction of the permit classification. Parking on lawns, landscaped areas, sidewalks, or other areas not specifically designated by signs or curb markings as parking areas is a violation. The absence of a “No Parking” sign does not mean parking is permissible in an area. Changes in designated parking areas shall become effective at such time as signage or other identifying markings are posted. The following parking restrictions are found in areas on the University’s campuses.

- | | |
|-------------------------------|-----------------------|
| a. Exec | j. Time Limit Parking |
| b. Admin | k. Housing Parking |
| c. Faculty/Staff | l. Service/Delivery |
| d. Student | m. Golf Cart |
| e. Metered | n. Carpool |
| f. Disabled | o. Electric Vehicle |
| g. Disabled Modified Vehicles | p. Clinic Spaces |
| h. Motorcycle/Motorbike/Moped | q. RCCL |
| i. State Vehicles | r. MCH |

- iv. Access vehicles. No motor vehicles, other than police, emergency, or golf carts may be operated or parked at any time on the walkways, grass, service areas, driveways or other prohibited zones, except where specifically permitted by signage. No motor vehicle, motorcycle or other type of vehicle, including a bicycle, shall be parked in such a way as to create a hazard obstruction to traffic or access. Temporary parking areas may be designated in grass areas by the placement of delineating signs, bumper blocks or other identifying marks. Parking adjacent to any University building shall be prohibited except as identified by authorized signs.
- v. Non-permitted vehicles left for more than three (3) consecutive days without prior approval from the Department of Parking, [Sustainability](#) and Transportation, or which are apparently abandoned shall be subject to immobilization, towing, and/or impoundment, and ultimately disposed of at the owner’s expense. The University does not assume any responsibility for motor vehicle or their contents while they are parked on campus. Major repairs to vehicles shall not be performed on either campus.
- vi. Skateboarding and rollerblading are prohibited in parking areas.

c. Golf-Cart Regulations

- i. Golf-carts are restricted by Florida International University for use on University premises only by University employees, volunteers, contractors, vendors or agents and are generally recognizable as a low speed or utility vehicle, such as, but not limited to, utility terrain vehicles, including all-terrain vehicles designed for work uses, and golf carts, club

car or conveyance. Please refer to the Golf Cart Policy posted at <http://policies.fiu.edu>.

- ii. Any person who accepts the privilege of operating a golf-cart on University premises is deemed, by so doing, to have the knowledge, training and skill to safely operate this vehicle and shall be fully accountable for their actions and the consequences thereof.
- iii. Golf-cart Enforcement. Golf-carts shall be operated in accordance with the following specific regulations:
 - 1. Golf-carts shall not be parked within 20 feet of the entrance or exit of any building, except at loading docks or designated golf-cart parking.
 - 2. Operators shall stop golf-carts at all blind intersections and sound their horns before proceeding.
 - 3. Golf-carts shall not be parked in any manner likely to obstruct or interfere with the flow of pedestrian or vehicular traffic in heavily traveled areas. This includes, persons in wheelchairs or mobility assistance devices. In addition, golf carts shall not park in the following areas: fire lanes, handicap parking, meter parking, on sidewalks or ramps that would impede handicap accessibility.
 - 4. Operators shall not bring a golf cart to rest for any period of time in the middle of roads and walkways.
 - 5. Golf-carts may be driven on sidewalks only where streets and/or parking lots are not available. Golf carts are not permitted in any red zones as identified on the maps which can be found at <http://policies.fiu.edu>
 - 6. Golf-carts shall not be driven through buildings or breezeways, covered walkways, landscaped areas or golf cart free red zones as identified on the maps which can be found at <http://policies.fiu.edu/files/781.pdf>. Golf carts shall not be driven through the Green Library breezeway or any other building except: 1) under circumstances of police or medical emergency, 2) in order to provide maintenance service to a location in a specific building or to grounds in which large amounts or heavy equipment and supplies, but not people, are being transported to the work site, 3) in order to make a delivery of large amounts or heavy materials which cannot be otherwise transported to a specific location in a building, 4) in order to assist a handicapped individual or, 5) when conducting a pre-approved University tours.
 - 7. Use of ear phones, eating, texting, or the use of any device that may hinder the proper and safe operation of golf carts is prohibited.

7. Enforcement

- a. Violations. Failure to abide by any of the provisions of these regulations shall be

considered a university parking infraction. The University may enforce university parking infractions through use of warnings, citations and fines, vehicle

immobilization, towing and any other means authorized by statute. Towing fees vary according to type of vehicle. If a third party towing company is used, the charge will be contingent upon the towing company fees.

- b. Enforcement hours. Metered parking is enforced daily, from 7:00 a.m. to 10:00 p.m. including weekends and holidays. Parking areas designated as Faculty/Staff shall be enforced between the hours of 6:00 a.m. to 7:00 p.m., Monday through Friday, unless otherwise indicated by signage. Parking in all other areas, including Executive, Administrative and Disabled shall be observed and enforced at all times. Only one citation per day will be issued for each violation in the same location on the same vehicle.
- c. Schedule of Fines. The schedule below establishes fines for the various categories of violations which are considered to be university parking infractions:

Unlawfully Parked in Disabled Space	\$250.00
Virtual Permit Fraud	\$100.00
Immobilization Fee	\$50.00
Hazardous Parking	\$25.00
Restricted/Improper Parking	\$25.00
Golf-Cart Violation	\$25.00
Invalid Permit	\$20.00
Parking on Grass	\$20.00
Overtime Parking in Meters	\$20.00
Expired Permit	\$20.00
Deactivated Permit	\$20.00
Improper Permit Registration	\$20.00
Crosswalk Light Violation	\$20.00
Head-in Parking Only	\$15.00
Other	\$15.00

Parking in Unauthorized Areas

Restricted Executive/Admin	\$30.00
Restricted Faculty/Staff	\$25.00
Restricted Housing	\$25.00
No Carpool Permit	\$25.00
Restricted Electric Vehicle Space	\$25.00

- d. Late Fees. If a university citation is not paid or appealed in the time provided by this regulation, a \$5.00 late fee shall be assessed in addition to the fine established for the violation. The assessment of the late fee shall not preclude the University from enforcing these regulations through alternative means such as preventing registration, withholding transcripts, withholding of diploma, towing and/or

immobilizing the vehicle. Finally, the outstanding balance will be sent to a collection agency and additional fees will be assessed.

- e. Remedies for Failure to Pay Fines. In addition to the assessment of a late charge fee, and other penalties as provided in this regulation, the following remedies are available to the University:
 - i. Employee debt collection of outstanding parking fines from wages.
 - ii. Student debts may be referred to a collection agency.
 - iii. Prevent student registration.
 - iv. Withhold issuance of transcripts or degrees.
 - v. Use of vehicle immobilizer, tow and/or impound the person's vehicle.
 - vi. Take other action as permissible pursuant to the University collection policy
- f. Responsibility for Citations. The person who registers a motor vehicle with the Department of Parking, [Sustainability](#) and Transportation assumes responsibility for all citations issued to that vehicle. If the motor vehicle has not been registered with the Department of Parking, [Sustainability](#) and Transportation then the person(s) in whose name the motor vehicle is registered with the State Department of Highway Safety and Motor Vehicles shall be held responsible for citations issued to the vehicle. Employees of FIU operating state university vehicles and golf-carts shall be responsible for citations issued to such vehicle(s).
- g. Procedures for Payment of Fines and Appeals: A person to whom a citation has been issued shall have ten (10) business days from the date of issuance to respond to the citation either by paying the fine or by filing an appeal. If payment or request for an appeal is not received within the allotted time, a \$5.00 late fee shall be assessed, and the University may take any authorized action to enforce the penalty.
- h. Payment of Fines. Fines may be paid by credit card through the Florida International University web site URL <http://parking.fiu.edu> or in person at the Department of Parking, [Sustainability](#) and Transportation by check, money order, cash, the FIU One Card, or credit card. Alternatively, payments may be mailed to the Department of Parking, [Sustainability](#) and Transportation located on Modesto A. Maidique Campus. All payments sent by mail should include the payee's Panther ID number if applicable, and citation number(s).
- i. Appeals Process and Procedures. Appeals of citations for university parking infractions and towing/vehicle immobilization fees may be instituted by filing an appeal through the Florida International University web site URL <http://parking.fiu.edu> or at the Department of Parking, [Sustainability](#) and Transportation using the "Florida International University Department of Parking, [Sustainability](#) and Transportation CITATION APPEAL FORM", Form PT #04 Appeal Form. The completed Citation Appeal Form must include a current

mailing address or email address where notices can be sent to and received by the Appellant. Completed Citation Appeal Forms will be forwarded by the Department of Parking, [Sustainability](#) and Transportation to an Appeal Hearing Officer for review and decision. Appeals should only be filed if a legitimate basis exists. The following reasons are not considered legitimate basis for filing an appeal:

- i. Disagreement with the Parking & Transportation Rules and Regulations.
 - ii. Ignorance of the regulations.
 - iii. Stated inability to find a permitted parking space.
 - iv. Operation of the vehicle by another individual.
 - v. Failure to issue citations previously for similar violations.
 - vi. Tardiness to class and/or appointment.
 - vii. Inability to pay fine.
 - viii. Received incorrect verbal information from a non FIU Parking and Transportation employee.
 - ix. Observing others illegally parked.
 - x. Not paying for sufficient metered time.
- j. Appeal Hearing Officer Procedures. Appeal Hearing Officers will receive and evaluate appeals. They will be guided by the Parking Regulations and shall consider any relevant circumstances, as articulated in the appeal, in making their decision(s). Appeal Hearing Officers may request further information or interview the appellant, witnesses or the citing officer. Appeals will be reviewed and appellants notified in writing.
- k. Appeal Hearing Officer Decisions. The Appeal Hearing Officer's decision shall contain findings of fact and be reduced to writing and a copy shall be furnished to the appellant by the Department of Parking, [Sustainability](#) and Transportation. If your appeal is denied, you may file for a secondary review by the appeal board. Appeal forms are available online through the Florida International University website URL <http://parking.fiu.edu> or at the Department of Parking, [Sustainability](#) & Transportation using the "Florida International University Department of Parking, [Sustainability](#) & Transportation CITATION APPEAL FORM", FORM PT #04 Appeal Form. The appeal board may reduce, excuse the fine or uphold the appeal hearing officer's decision.

8. University Events

- a. Any event held on campus, whether hosting internal or external guests, requiring the use of parking spaces, must be coordinated with the Department of Parking, [Sustainability](#) & Transportation. Pre-purchased virtual permits are available through the online portal or by contacting the Department of Parking, [Sustainability](#) and Transportation. Requests must be received seven (7) business days prior to the date of the event. If the event is cancelled, a cancellation fee may be assessed and all expenses incurred related to the event request will be

collected.

- b. All temporary directional signage used on any campus must adhere to the signage protocol established by the Department of Parking, [Sustainability](#) and Transportation. Lawn signs are not permitted. Please contact the Department of Parking, [Sustainability](#) & Transportation to order temporary directional signage.
- c. The Department also handles any event requests that require transportation, including golf cart and shuttles. For more information, please refer to <http://parking.fiu.edu>.

Specific Authority- BOG Regulations 1.001(3)(k) and 7.003(9), and 1006.66 FS. Law Implemented 1006.66 FS. History--Formerly 6P-5.06, 10-1-75, Repromulgated 12-23-76, Amended 1-15-80, 8-20-81, 4-24-83, 8-12-85, Formerly 6C8-5.06, Amended 7-6-86, 8-31-89, 7-17-90, 7-21-91, 8-25-93, 10-26-93, 8-17-94, 8-20-95, 8-11-96, 6-12-97, 7-08-99, 5-16-00, 5-24-01, 7-25-02, 12-2-02, 8-11-03, 6-1-04, 6-1-05, Formerly 6C8-5.006, Amended 6-2-06, 7-12-07, 8-11-08, 6-29-09, 8-10-10, 7-5-11, 7-9-12, Amended, 7-24-15.

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THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

Subject: Proposed 2019-20 Fixed Capital Outlay Budget/Capital Improvement

Proposed Committee Action:

Recommend to The Florida International University Board of Trustees (the BOT) approval of Florida International University's 2019-20 Fixed Capital Outlay Budget and authorize the University President to amend the budget as necessary, consistent with Legislative, Florida Board of Governors', and BOT directives and guidelines.

Background Information:

Section 1013.61, Florida Statutes, requires that the BOT adopt a capital outlay budget for the ensuing year in order that the capital outlay needs of the BOT for the entire year may be well understood by the public.

Florida Board of Governors Regulation 1.001(6)(a), University Board of Trustees Powers and Duties, provides, in relevant part, that each board of trustees shall submit an institutional budget request, including a request for fixed capital outlay, to the Board of Governors for approval in accordance with the guidelines established by the Board of Governors.

The capital outlay budget is part of the annual budget and shall be based upon and in harmony with the BOT's capital outlay plan. The budget shall designate the proposed capital outlay expenditures by project for 2019-20 from all fund sources, as amended.

The Capital Outlay Budget governs the University's capital expenditures during the year.

Supporting Documentation:	2019-20 Capital Outlay Budget Request/Capital Improvement for Florida International University
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Facilitator/Presenter:	Kenneth A. Jessell
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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee**

CAPITAL IMPROVEMENT TRUST FUND PROJECTS (CITF)

TOTAL CITF	\$6,319,109
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THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee

June 19, 2019

**Subject: Request for Approval of Florida International University's 2020-2021
Fixed Capital Outlay Legislative Budget Request, consisting of the five-year
Capital Improvement Plan**

Proposed Committee Action:

Recommend to the Florida International University Board of Trustees (the BOT) approval of FIU's 2020-2021 Fixed Capital Outlay Legislative Budget Request, consisting of the five- year Capital Improvement Plan (CIP) and authorize the University President to amend the Legislative Budget Request as necessary, consistent with Florida Board of Governors and BOT directives and guidelines.

Background Information:

Section 1013.64(4)(a), Florida Statutes, requires the BOT to update annually its fixed capital outlay budget request. In addition to Public Education Capital Outlay (PECO) projects, the capital request will include Capital Improvement Trust Fund (CITF) projects, projects from other state sources and projects from non-state sources including debt.

The Fixed Capital Outlay Budget Request governs the University's proposed capital expenditures during the next five years. The Fixed Capital Outlay Budget Request must be approved annually by the BOT.

Supporting Documentation: Florida Board of Governors 2020-2021 Fixed Capital Outlay
Budget Request, Five-Year Capital Improvement Plan

Facilitator/Presenter: Kenneth A. Jessell

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Florida International University

Board of Trustees



Florida Board of Governors

2020-2021 FIXED CAPITAL OUTLAY BUDGET

REQUEST

FIVE – YEAR CAPITAL IMPROVEMENT PLAN

July 1, 2019

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**FLORIDA INTERNATIONAL UNIVERSITY
AGENCY CAPITAL IMPROVEMENTS PROGRAM
2020-2021 through 2024-2025**

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The goal of the Florida International University Capital Improvement Plan is to address critical facilities needs and shortage of space throughout the University. Existing facilities must be improved and new facilities added to fully meet current needs and future demands. Significant additional space needs are projected in all space categories except Auditorium/Exhibition.

All projects in the FIU CIP have been unanimously approved by the FIU Board of Trustees. The FIU BOT agenda item approving this CIP is found at <https://bot.fiu.edu/meetings/>. The primary university contact for questions about this document is Dr. Kenneth Jessell, Senior Vice President and CFO.

The 2020-2021 Legislative Budget Request has been developed in accordance with policy guidelines established by the Board of Governors and State University System. Project priorities identified in the 5-year CIP request are consistent with the Adopted Campus Master Plan and the Approved Educational Plant Survey. Space utilization and efficient space planning is a key component in the prioritization of planned capital improvements.

PECO funding requested in previous 5-year plans for Facilities Infrastructure/Capital Renewal is no longer included in the CIP document consistent with new BOG policy guidelines approved in the March 2019 meeting.

The continuation/completion of funding for **Projects Previously Funded by the Legislature** is now first in the priority order. One FIU project is included in this category:

- Engineering Building, Phase I & II – This project, which will be 30 percent privately funded, will be built on the Modesto A. Maidique Campus in order to facilitate many ongoing and future collaborations between the College of Engineering and Computing and the health sciences in our colleges of medicine, nursing and health sciences, and public health. In anticipation of the growth expected through the FIU 2020 Strategic Plan, the Department of Defense engineering needs projection for the next decade, and the President's Jobs and Competitiveness Council call for 10,000 additional engineers, FIU will commit E&G funding for over 100 new engineering and computer science faculty. The proposed engineering building will provide laboratory and classroom facilities for these new students and faculty. Through this new facility, faculty and students, FIU will graduate an additional 350 engineers annually, increase its externally funded research expenditures by \$30 million annually, create 550 new jobs in the community, submit an additional 27 patent applications annually, and create one FIU intellectual-property-based company every other year by 2025.

The Legislature approved \$10,000,000 for this project in 2017-18 and \$20,641,537 in 2018-2019 which funded planning and partially funded construction for this important and critically needed facility. The 2020-2021 Budget Request includes the balance of funding needed for Phase I construction and equipment and partially funds Phase II for planning and construction.

The Legislative Budget Request also includes **Capital Renewal and Stewardship of Existing Facilities** that are essential to the University's ability to continue and enhance critical SUS and University priorities. One FIU project is included in this category:

- Remodeling/Renovation of CASE Building - The 30-year-old 61,783 square foot Computing, Arts, Science and Education (CASE) building consists of 7 classrooms, 7 teaching labs, 61 research labs and 144 offices. Recent assessment reports indicate that repair and replacement of deteriorated building enclosure components, windows, doors, and louvers are critically needed. Replacement of the deteriorating central air conditioning system is crucial in order maintain a healthy indoor environment and control energy costs. Replacement of the building's emergency generator system is required so that telecommunications equipment housed in the CASE building and feeding the nearby University Police and Emergency Operation Center can be maintained during and after a hurricane.

FIU requests authority to use carry forward funds as an alternative source for the CASE project if PECO funding is not authorized in 2020-21.

The Legislative Budget Request also includes **New Facility Requests** not previously funded that are essential to the University's ability to continue and enhance critical SUS and University priorities. Independent analysis of

existing facilities by Sightlines has demonstrated effective stewardship of existing academic facilities as required by SUS guidelines. One FIU project is included in this category:

- Honors College - This project will satisfy university space needs and facilitate the enrollment growth and programmatic development of the Honors program consistent with its purpose to become “the centerpiece of undergraduate educational excellence” at Florida International University. By repurposing existing space, the project improves space utilization, operationally and academically, in an efficient manner.

The project, which will be 50% privately funded, is envisioned to be remodeled space being vacated in the Deuxieme Maison (DM) building at the Modesto Maidique Campus. Main components of the facility will include a Dean’s Offices Executive Suite, a Student Services Suite, an IT Suite including specialized student computer laboratory spaces and General Support Spaces. Since no new space is being added, this project will not need additional Plant Operations and Maintenance PO&M) budget.

Finally, the CIP document includes **Capital Improvement Trust Fund (CITF) Projects** and **Non-State Supplemental Funding of PECO and/or CITF Projects** according to BOG policy guidelines.

The support of the Board of Governors in these essential and critically needed projects will be greatly appreciated.

The FIU 2020-2021 Fixed Capital Outlay Legislative Budget Request included in its entirety herein is approved by the Florida International University Board of Trustees:

Claudia Puig, Chair

Date

STATE UNIVERSITY SYSTEM

Five-Year Capital Improvement Plan (CIP-2) and Legislative Budget Request

Fiscal Years 2020-21 through 2024-25

Florida International University

CIP-2A, PECO-ELIGIBLE PROJECT REQUESTS

Priority No.	Project Title	2020-21	2021-22	2022-23	2023-24	2024-25
1	* ENGINEERING BUILDING, Phase I & II - MMC (P,C)(P,C,E)	\$35,500,000	\$38,858,463			
2	REMODO. / RENOV. OF C.A.S.E. BUILDING - MMC (P,C,E)	\$7,150,000				
3	**HONORS COLLEGE - MMC (P,C,E)	\$2,280,000				
4	SCIENCE LABORATORY COMPLEX - MMC (P,C)(P,C)(P,C,E)		\$15,000,000	\$20,000,000	\$43,500,000	
5	**ACADEMIC HEALTH CENTER STUDY COMPLEX - MMC (P,C)(P,C,E)		\$5,000,000	\$12,500,000		
6	REMODEL./RENOV. OF DM BUILDING - MMC (P,C,E)(P,C,E)		\$7,000,000	\$6,800,000		
7	GREEN LIBRARY ADDITION FOR STUDY, HUB AND STUDENT SUCCESS SPACE- MMC (P,C)(C,E)(C,E)			\$15,500,000	\$25,000,000	\$28,500,000
8	SCIENCE & HUMANITIES CTR., (SCIENCE, TECH., ENG., ARTS & MATH.) - MMC (P,C)(C,E)				\$24,500,000	\$22,800,000
9	REMODEL./RENOV. OF ACADEMIC DATA CENTER - MMC (P,C,E)(P,C,E)				\$12,775,000	\$6,725,000
10	REMODEL./RENOV. OF OE BUILDING - MMC (P,C,E)(P,C,E)				\$10,500,000	\$10,000,000
TOTAL		\$44,930,000	\$65,858,463	\$54,800,000	\$116,275,001	\$68,025,000

CIP-2B, CITF PROJECT REQUESTS

Priority No.	Project Title	2020-21	2021-22	2022-23	2023-24	2024-25
1	GRAHAM UNIVERSITY CENTER - MMC (P,C,E)(P,C,E)	\$12,000,000	\$12,000,000			
2	WOLFE UNIVERSITY CENTER RENOVATIONS - BBC (P,C,E)(P,C,E)	\$3,000,000	\$3,000,000			
3	WELLNESS AND RECREATION FACILITIES IMPROVEMENTS - BBC (P,C,E)(P,C,E)	\$1,000,000	\$1,000,000			
4	WELLNESS AND RECREATION FIELD SUPPORT BUILDNG - MMC (P,C,E)	\$1,200,000				
TOTAL		\$17,200,000	\$16,000,000	\$0	\$0	\$0

CIP-2C, Non-State Supplemental Funding of PECO and/or CITF Projects Only

Priority No.	Project Title	2020-21	2021-22	2022-23	2023-24	2024-25
1	* ENGINEERING BUILDING, Phase I & II - MMC (P)(C,E)(C,E)	\$25,000,000	\$20,000,000			
3	**HONORS COLLEGE - MMC (P,C)(C,E)		\$2,280,000			
5	**ACADEMIC HEALTH CENTER STUDY COMPLEX - MMC (P,C)(C,E)		\$5,000,000	\$12,500,000		
TOTAL		\$25,000,000	\$27,280,000	\$12,500,000	\$0	\$0

* Amount reflects 70 percent PECO; remaining 30 percent (\$45 million) private funding.

** Amount reflects 50 percent PECO; remaining 50 percent private funding.

BOT Approval

6/19/2019 **DRAFT**

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Educational Plant Survey Recommended Date/Rec No.	Approved by Law - Include GAA reference
Engineering	161,655	258,648	\$150,000,000	\$579.94	1-20-2016/3.6	n/a
All	0	0	\$7,150,000	n/a	1-20-2016/SR3	n/a
Honors	7,991	10,068	\$4,560,000	\$452.90	1-20-2016/3.8	n/a
Sciences	77,184	123,495	\$78,500,000	\$635.65	1-20-2016/3.5	n/a
Academic Health	39,086	62,538	\$35,000,000	\$559.66	1-20-2016/3.10	n/a
All	140,807	140,807	\$13,800,000	\$98.01	1-20-2016/2.2	n/a
All	88,000	123,200	\$69,000,000	\$560.06	1-20-2016/3.3	n/a
Sciences	50,000	80,000	\$47,300,000	\$591.25	1-20-2016/3.9	n/a
All	24,000	24,000	\$19,500,000	\$812.50	1-20-2016/2.11	n/a
All	117,306	117,306	\$20,500,000	\$174.76	1-20-2016/2.4	n/a

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Committee Approval Date
All	52,000	\$69,400	\$35,982,280	\$518.48	
All	n/a	n/a	\$6,000,000	n/a	
All	1,600	\$2,240	\$2,000,000	\$892.86	
All	2,000	\$2,400	\$1,200,000	\$500.00	

Academic or Other Programs to Benefit from Projects	Net Assignable Square Feet (NASF)	Gross Square Feet (GSF)	Project Cost	Project Cost Per GSF (Proj. Cost/ GSF)	Expected Source of Funding (if known)	Master Plan Approval Date
Engineering	161,655	258,648	\$150,000,000	\$579.94	Private	3/27/2014
Honors	7,991	10,068	\$4,560,000	\$452.90	Private	3/27/2014
Academic Health	39,086	62,538	\$35,000,000	\$559.66	Private	3/27/2014

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

1. ENGINEERING BUILDING, Phase I & II

CIP-3 A - NARRATIVE DESCRIPTION:

This new building will house classrooms, instructional and research laboratories and collaboration space for approximately 75 faculty and 1400 engineering majors as well as other students taking relevant engineering courses. The building will be designed for active learning classrooms and teaching laboratories through which FIU will continue its very successful STEM curricular reforms.

The building will be located on the Modesto A. Maidique campus to facilitate and enhance ongoing and future collaborations between the College of Engineering and Computing and the health sciences colleges of medicine, nursing, and public health. Many of the most significant breakthroughs in health sciences will increasingly be at the interface between these disciplines and engineering and computer science.

The building is needed for at least three reasons: (1) to accommodate the growth in the College of Engineering and Computing in response to the FIU 2020 Strategic Plan, the Department of Defense identified decadal growth needs in engineering disciplines, and the President's Jobs and Competitiveness Council call for an additional 10,000 engineers annually; (2) to allow FIU to fully capitalize on the available research funding and job opportunities for graduates that are occurring at the interface between engineering and health science disciplines; and (3) to allow engineering units with major national funding through NSF Engineering Research Centers and NSF Natural Hazards Engineering Research Infrastructure programs to expand at the Engineering Center.

The project budget includes costs of upgrading and extending existing central campus infrastructure to the project site. Private donation funding will comprise \$45 million of \$150 million total project cost, 30% of the total budget.

In recognition of the University's commitment to sustainability practices this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is partially included in the approved 2016-2020 Educational Plant Survey dated 1/20/2016, recommendation 12). The type and amounts of space in recommendation 3.6 of the Survey are considerably less than anticipated need and growth planned for this project. Excess space needs beyond the specific project recommendation are within total university projected space needs and will be adjusted in the 2021-2025 Survey update.

CIP-3, B - PROJECT DESCRIPTION

CIP-3, B - PROJECT DESCRIPTION

Net to

Facility/Space	Net Area	Gross	Gross Area	Unit Cost	Construction	Assumed	Occupancy
Type	(NASF)	Conversion	(GSF)	(Cost/GSF)*	Cost	Bid Date	Date
Classroom	26,393	1.6	42,228	\$380.86	\$16,083,213	1/1/2021	6/1/2022
Teaching Lab	9,426	1.6	15,082	\$410.49	\$6,190,765	1/1/2022	6/1/2023
Study	16,967	1.6	27,147	\$369.01	\$10,017,487		
Research Lab	75,408	1.6	120,652	\$488.52	\$58,940,617		
Office/Computer	26,393	1.6	42,228	\$382.47	\$16,151,071		
Instructional Media	7,069	1.6	11,311	\$275.07	\$3,111,318		

Space Detail for Remodeling Projects

Totals	161,655	258,648	\$110,494,470	BEFORE		AFTER	
				Space	Net Area	Space	Net Area
				Type	(NASF)	Type	(NASF)
Remodeling/Renovation							
Total Construction - New & Rem./Renov.			\$110,494,470	Total	0	Total	0

*Apply Unit Cost to total GSF based on primary space type

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS**ESTIMATED COSTS**

	<u>Funded to Date</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Funded & In CIP</u>
Basic Construction Cost							
1. a. Construction Cost (from above)	\$21,641,537	\$42,000,000	\$46,852,933				\$110,494,470
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation		\$50,000					\$50,000
c. Site Preparation		\$500,000					\$500,000
d. Landscape/Irrigation		\$400,000					\$400,000
e. Plaza/Walks		\$500,000					\$500,000
f. Roadway Improvements		\$500,000					\$500,000
g. Parking ___ spaces		\$450,000					\$450,000
h. Telecommunication		\$1,750,000					\$1,750,000
i. Electrical Service		\$300,000					\$300,000
j. Water Distribution		\$400,000					\$400,000
k. Sanitary Sewer System		\$350,000					\$350,000
l. Chilled Water System		\$700,000					\$700,000
m. Storm Water System		\$300,000					\$300,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$21,641,537	\$48,200,000	\$46,852,933	\$0	\$0	\$0	\$116,694,470

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees	\$5,000,000	\$1,000,000	\$1,798,942				\$7,798,942
CM Fees	\$659,945	\$500,000	\$7,000				\$1,166,945
c.Fire Marshall Fees	\$189,986	\$100,000	\$1,750				\$291,736
d.Inspection Services		\$150,000	\$150,000				\$300,000
e.BIM Consultant		\$58,347	\$58,347				\$116,694
f.Surveys & Tests	\$40,000	\$30,000	\$70,000				\$140,000
g.Permit/Impact/Environmental Fees			\$300,000				\$300,000
h.Artwork			\$100,000				\$100,000
i.Moveable Furnishings & Equipment		\$6,000,000	\$5,091,214				\$11,091,214
j.Project Contingency	\$1,610,069	\$2,961,653	\$2,928,278				\$7,500,000
k.Construction Service Reimbursement	\$1,500,000	\$1,500,000	\$1,500,000				\$4,500,000
Total - Other Project Costs	\$9,000,000	\$12,300,000	\$12,005,530	\$0	\$0	\$0	\$33,305,530

ALL COSTS 1+2	\$30,641,537	\$60,500,000	\$58,858,463	\$0	\$0	\$0	\$150,000,000
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Appropriations to Date		Project Costs Beyond CIP Period		Total Project In CIP & Beyond	
Source - Fiscal Year	Amount	Source - Fiscal Year	Amount		
PECO 2017-18	\$10,000,000	PECO 2020-21	\$35,500,000		
Private 2017-18	\$0	Private 2020-21	\$25,000,000		
PECO 2018-19	\$20,641,537	PECO 2021-22	\$38,858,463		
Private 2018-19	\$0	Private 2021-22	\$20,000,000		
PECO 2019-20	\$0				
Private 2019-20	\$0				
TOTAL	<u>\$30,641,537</u>	TOTAL	<u>\$119,358,463</u>		<u>\$150,000,000</u>

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

2. REMOD. / RENOV. OF C.A.S.E. BUILDING

CIP-3 A - NARRATIVE DESCRIPTION:

Recent assessment reports indicate that repair and replacement of deteriorated building enclosure components, windows, doors, and louvers are essentially needed. Replacement of deteriorating central air conditioning system is crucial in order maintain a healthy indoor environment and control energy costs. The 30-year-old 61,783 square foot Computing, Arts, Science and Education (CASE) building consists of 7 classrooms, 7 teaching labs, 61 research labs and 144 offices. Replacement of the building's emergency generator system is required so that telecommunications equipment housed in the CASE building and feeding the nearby University Police and Emergency Operation Center can be maintained during and after a hurricane.

The recommended work includes replacement of original exterior doors and windows with hurricane-resistant units that will significantly reduce air and water leakage. Waterproofing, caulking and sealing various building enclosure elements is recommended. The original 1989 roof would also be removed and replaced. Air handling and variable air volume units that serve the building are failing throughout and re-engineered replacements are needed to better regulate air-conditioning and significantly reduce energy usage, control humidity and regulate fresh air intake.

Comprehensive renovation is crucial to compliance with Florida Statute 255.251 Energy Conservation and Sustainable Building Act including Sections 255.252 (3) and (4) regarding retrofitting buildings. FIU is a signatory to the ACUP Climate Commitment with a goal of meeting a minimum rating of USGBC LEED Silver.

This project is consistent with the "2016-2020 Educational Plant Survey" dated 1/20/2016, standard recommendation SR3, and satisfies the requirement that the total cost of the project does not exceed 25% of the replacement cost of the building.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Exterior Windows	NA	NA	NA	NA	\$1,941,235	1/1/2020	6/1/2022
Automatic Opening Doors	NA	NA	NA	NA	\$6,354		
Built-Up Roofing	NA	NA	NA	NA	\$348,675		
Central AHU - VAV System	NA	NA	NA	NA	\$2,056,681		
Curtain Wall System	NA	NA	NA	NA	\$967,080		
Exterior Doors	NA	NA	NA	NA	\$305,123		
Emergency Generator	NA	NA	NA	NA	\$174,766		
Overhead Rolling Doors	NA	NA	NA	NA	\$16,043		
Space Detail for Remodeling Projects							
Totals		0	0		\$5,815,957	BEFORE	AFTER
*Apply Unit Cost to total GSF based on primary space type						Space Type	Net Area (NASF)
Remodeling/Renovation			NSF		\$0		
Total Construction - New & Rem./Renov.					\$5,815,957	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS**ESTIMATED COSTS**

	Funded to						Funded & In CIP
	Date	2020-21	2021-22	2022-23	2023-24	2024-25	
Basic Construction Cost							
1. a. Construction Cost (from above)		\$5,815,957	\$0	\$0			\$5,815,957
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation							\$0
d. Landscape/Irrigation							\$0
e. Plaza/Walks							\$0
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication							\$0
i. Electrical Service							\$0
j. Water Distribution							\$0
k. Sanitary Sewer System							\$0
l. Chilled Water System							\$0
m. Storm Water System							\$0
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$5,815,957	\$0	\$0	\$0	\$0	\$5,815,957

							Page 2 of 2
2. Other Project Costs							
a.Land/existing facility acquisition							
b.Professional Fees		\$468,941	\$0				\$468,941
CM Fees		\$63,562	\$0				\$63,562
c.Fire Marshall Fees		\$14,540	\$0				\$14,540
d.Inspection Services		\$100,000	\$0				\$100,000
e.BIM Consultant							\$0
f.Surveys & Tests		\$60,000	\$0				\$60,000
g.Permit/Impact/Environmental Fees		\$55,000	\$0				\$55,000
h.Artwork (not applicable)							
i.Moveable Furnishings & Equipment			\$0				
j.Project Contingency		\$357,500	\$0				\$357,500
j.Construction Service Reimbursement		\$214,500	\$0	\$0			\$214,500
Total - Other Project Costs	\$0	\$1,334,043	\$0	\$0	\$0	\$0	\$1,334,043

ALL COSTS 1+2	\$0	\$7,150,000	\$0	\$0	\$0	\$0	\$7,150,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In	
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond	
TOTAL		<u> </u>	TOTAL		<u> </u>		<u>\$7,150,000</u>

University Name **FLORIDA INTERNATIONAL UNIVERSITY**

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Project Address: **Modesto Maidique Campus**
11200 SW 8th Street, Miami FL. 33199Project Title **3. HONORS COLLEGE****CIP-3 A - NARRATIVE DESCRIPTION:**

This project is meant both to satisfy university space needs and to facilitate the enrollment growth and programmatic development of Honors consistent with the mandate to become "the centerpiece of undergraduate educational excellence" at Florida International University.

The project, which will be 50% privately funded, is envisioned as a remodeling of space to be vacated in the Deuxieme Maison (DM) building at the Modesto Maidique Campus. Main components of the facility will include a Dean's Offices Executive Suite, a Student Services Suite, an IT Suite including specialized student computer laboratory spaces and General Support Spaces.

In recognition of the University's commitment to sustainability practices, remodeling/renovation projects will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. All projects shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 3.8.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Classroom	0	1.6	0	\$360.99	\$0	1/1/2022	6/1/2023
Auditorium	0	1.6	0	\$370.82	\$0		
Teaching Lab	937	1.6	1,499	\$356.94	\$535,070		
Office	3,030	1.5	4,545	\$362.52	\$1,647,685		
Other Assignable	4,024	1	4,024	\$331.24	\$1,332,995		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	7,991		10,068		\$3,515,751		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation							
Total Construction - New & Rem./Renov.					\$3,515,751	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)		\$3,515,751					\$3,515,751
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation		\$25,000					\$25,000
d. Landscape/Irrigation		\$10,000					\$10,000
e. Plaza/Walks		\$20,000					\$20,000
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication		\$10,000					\$10,000
i. Electrical Service		\$10,000					\$10,000
j. Water Distribution		\$5,000					\$5,000
k. Sanitary Sewer System		\$10,000					\$10,000
l. Chilled Water System							\$0
m. Storm Water System		\$5,000					\$5,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$3,610,751	\$0	\$0	\$0	\$0	\$3,610,751

2. Other Project Costs					Page 2 of 2
a.Land/existing facility acquisition					
b.Professional Fees		\$299,054			\$299,054
CM Fees		\$36,108			\$36,108
c.Fire Marshall Fees		\$9,027			\$9,027
d.Inspection Services		\$20,000			\$20,000
e.BIM Consultant					
f.Surveys & Tests		\$5,000			\$5,000
g.Permit/Impact/Environmental Fees		\$10,000			\$10,000
h.Artwork		\$18,054			\$18,054
i.Moveable Furnishings & Equipment		\$232,008			\$232,008
j.Project Contingency		\$200,000			\$228,000
k.Construction Service Reimbursement		\$120,000			\$136,800
Total - Other Project Costs	\$0	\$949,250	\$0	\$0	\$949,250

ALL COSTS 1+2	\$0	\$4,560,000	\$0	\$0	\$4,560,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond
			Private	2020-21	\$2,280,000	
			PECO	2020-21	\$2,280,000	
TOTAL			TOTAL		\$4,560,000	\$4,560,000

University Name **FLORIDA INTERNATIONAL UNIVERSITY**

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Project Address: **Modesto Maidique Campus**
11200 SW 8th Street, Miami FL. 33199Project Title **4. SCIENCE LABORATORY COMPLEX****CIP-3 A - NARRATIVE DESCRIPTION:**

To support current and expanding science programs, Florida International University needs considerable science specific classrooms, teaching laboratories and offices. Existing facilities are severely inadequate to meet University needs.

This facility will provide critically needed classrooms, laboratories and offices to address existing shortfalls and to meet educational and research needs of the University. The Science Laboratory Complex is an essential element in the FIU/State University System Strategic Plan to meet statewide professional and workforce needs in the science area.

The project budget includes extraordinary costs of upgrading and extending existing central campus infrastructure to the project site.

In recognition of the University's commitment to sustainability practices, this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 3.5.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space	Net Area	Net to Gross	Gross Area	Unit Cost	Construction	Assumed	Occupancy
Type	(NASF)	Conversion	(GSF)	(Cost/GSF)*	Cost	Bid Date	Date
Classrooms	7,282	1.6	11,650	\$390.80	\$4,552,998	1/1/2021	6/1/2022
Teaching Lab	3,883	1.6	6,214	\$421.19	\$2,617,132		
Study	17,476	1.6	27,961	\$378.64	\$10,587,177		
Office/ Computer	19,417	1.6	31,068	\$392.45	\$12,192,554		
Instructional Media	1,942	1.6	3,107	\$282.24	\$876,869		
Research Lab	27,184	1.6	43,495	\$501.26	\$21,802,390		
Space Detail for Remodeling Projects							
					BEFORE		AFTER
	Space	Net Area	Space	Net Area			
	Type	(NASF)	Type	(NASF)			
Totals	77,184		123,495	\$52,629,120			
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation							
Total Construction - New & Rem./Renov.				\$52,629,120	Total	0	Total 0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

Basic Construction Cost	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
1. a. Construction Cost (from above)		\$11,000,000	\$14,000,000	\$27,629,120			\$52,629,120
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation			\$300,000				\$300,000
d. Landscape/Irrigation			\$500,000				\$500,000
e. Plaza/Walks			\$250,000				\$250,000
f. Roadway Improvements			\$250,000				\$250,000
g. Parking ___ spaces			\$300,000				\$300,000
h. Telecommunication			\$450,000				\$450,000
i. Electrical Service			\$100,000				\$100,000
j. Water Distribution			\$100,000				\$100,000
k. Sanitary Sewer System			\$200,000				\$200,000
l. Chilled Water System			\$350,000				\$350,000
m. Storm Water System			\$100,000				\$100,000
n. Energy Efficient Equipment			\$25,000				\$25,000
Total Construction Costs	\$0	\$11,000,000	\$16,925,000	\$27,629,120	\$0	\$0	\$55,554,120

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees	\$2,000,000	\$750,000	\$1,694,330			\$4,444,330	
CM Fees	\$555,541		\$0			\$555,541	
c.Fire Marshall Fees	\$138,885		\$0			\$138,885	
d.Inspection Services		\$125,000	\$275,000			\$400,000	
e.BIM Consultant		\$27,777	\$27,777			\$55,554	
f.Surveys & Tests	\$50,000	\$50,000	\$175,000			\$275,000	
g.Permit/Impact/Environmental Fees	\$40,000	\$40,000	\$0			\$80,000	
h.Artwork			\$100,000			\$100,000	
i.Moveable Furnishings & Equipment			\$10,535,955			\$10,535,955	
j.Project Contingency	\$603,864	\$1,470,514	\$1,931,236			\$4,005,614	
k.Construction Service Reimbursement	\$611,709	\$611,709	\$1,131,582			\$2,355,000	
Total - Other Project Costs	\$0	\$4,000,000	\$3,075,000	\$15,870,880	\$0	\$0	\$22,945,879

ALL COSTS 1+2	\$0	\$15,000,000	\$20,000,000	\$43,500,000	\$0	\$0	\$78,500,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
TOTAL		<u>\$0</u>	TOTAL		<u>\$78,500,000</u>	

University Name

FLORIDA INTERNATIONAL UNIVERSITY

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Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

5. ACADEMIC HLTH .CTR. STUDY COMPLEX

CIP-3 A - NARRATIVE DESCRIPTION:

The purpose of this project is to consolidate study environments for three colleges, the Herbert Wertheim College of Medicine, the Nicole Wertheim College of Nursing and Health Sciences and the Robert Stempel College of Public Health & Social Work into one facility - consistent with the spirit of an Academic Health Center.

A variety of learning spaces are necessary to provide casual, small group learning and quiet individual study environments. The proposed program anticipates informal gathering environments, open collaborative spaces, quiet reading rooms, small group study rooms, a student lounge with vending area, as well as other support functions. It is anticipated that the facility will have the capacity to serve a population of 560 upper division students from the three colleges. In addition, the program calls for administrative offices for the Academic Health Center.

Upon its completion, the third floor dedicated HWCOR Library spaces (approximately 6,500 net square feet) will be released back to the Green Library. The Educational Plant Survey also shows shortage of library/study space, so this project will benefit the wider university community in that capacity.

The project budget, which will be 50% privately funded, includes extraordinary costs required to integrate new structure and building systems with the two adjacent existing buildings, AHC1 & AHC2.

In recognition of the University's commitment to sustainability practices, this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 3.10.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space	Net Area		Gross Area	Unit Cost	Construction	Assumed	Occupancy
Type	(NASF)	Net to Gross Conversion	(GSF)	(Cost/GSF)*	Cost	Bid Date	Date
Classroom	4,500	1.6	7,200	\$390.80	\$2,813,753	1/1/2021	6/1/2022
Teaching Lab	5,250	1.6	8,400	\$421.19	\$3,538,036		
Study	12,390	1.6	19,824	\$378.64	\$7,506,132	Space Detail for Remodeling Projects	
Office /Computers	15,866	1.6	25,386	\$392.45	\$9,962,523		
Instructional Media	480	1.6	768	\$282.24	\$216,762		
Campus Support Services	600	1.6	960	\$358.59	\$344,245		
Totals	39,086		62,538		\$24,381,451		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation							
Total Construction - New & Rem./Renov.					\$24,381,451	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

	ESTIMATED COSTS						Funded & In CIP
	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	
Basic Construction Cost							
1. a. Construction Cost (from above)			\$7,500,000	\$16,881,451			\$24,381,451
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation (integration with existing AHC1 & AHC2)			\$215,000				\$215,000
d. Landscape/Irrigation				\$65,000			\$65,000
e. Plaza/Walks (covered walkway reconfiguration of AHC1 & AHC2)				\$650,000			\$650,000
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication				\$110,000			\$110,000
i. Electrical Service				\$100,000			\$100,000
j. Water Distribution				\$75,000			\$75,000
k. Sanitary Sewer System				\$100,000			\$100,000
l. Chilled Water System				\$150,000			\$150,000
m. Storm Water System				\$120,000			\$120,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$0	\$7,715,000	\$18,251,451	\$0	\$0	\$25,966,451

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees			\$964,003	\$1,632,642		\$2,596,645	
CM Fees			\$259,665			\$259,665	
c.Fire Marshall Fees			\$64,916			\$64,916	
d.Inspection Services			\$100,000	\$200,000		\$300,000	
e.BIM Consultant			\$12,983	\$12,983		\$25,966	
f.Surveys & Tests			\$80,000	\$40,000		\$120,000	
g.Permit/Impact/Environmental Fees			\$50,000	\$70,000		\$120,000	
h.Artwork				\$100,000		\$100,000	
i.Moveable Furnishings & Equipment				\$2,646,356		\$2,646,356	
j.Project Contingency			\$605,698	\$1,144,302		\$1,750,000	
k.Construction Service Reimbursement			\$147,735	\$902,265		\$1,050,000	
Total - Other Project Costs	\$0	\$0	\$2,285,000	\$6,748,549		\$9,033,548	

ALL COSTS 1+2	\$0	\$0	\$10,000,000	\$25,000,000	\$0	\$0	\$35,000,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
			Private	2021-22	\$5,000,000	
			PECO	2021-22	\$5,000,000	
			Private	2022-23	\$12,500,000	
			PECO	2022-23	\$12,500,000	
TOTAL			TOTAL		\$35,000,000	\$35,000,000

University Name **FLORIDA INTERNATIONAL UNIVERSITY**

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Project Address: **Modesto Maidique Campus**
11200 SW 8th Street, Miami FL. 33199Project Title **6. REMOD./RENOV. OF DM BLDG.****CIP-3 A - NARRATIVE DESCRIPTION:**

This request will accommodate renovations to space vacated in conjunction with construction of new facilities that require no significant changes in space categories. In addition, it will provide much needed renovation to existing classroom space in the DM building, the second oldest building on campus.

Academic reorganizations and university strategic initiatives such as classroom, class lab and open lab refurbishments, media upgrades, renovations and/or remodeling will take place throughout the building. Large scale renovations will include upgrades to life safety systems and replacements of HVAC, electrical and conveying systems that are not possible in smaller room-by-room-type renovations.

Comprehensive renovation is crucial to compliance with Florida Statute 255.251 Energy Conservation and Sustainable Building Act including Sections 255.252 (3) and (4) regarding retrofiting buildings. FIU is a signatory to the ACUP Climate Commitment with a goal of meeting a minimum rating of USGBC LEED Silver.

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 2.2.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space	Net Area	Net to Gross	Gross Area	Unit Cost	Construction	Assumed	Occupancy
Type	(NASF)	Conversion	(GSF)	(Cost/GSF)*	Cost	Bid Date	Date
Classroom		1.6	0	\$360.99	\$0	1/1/2020	6/1/2022
Teaching Lab		1.6	0	\$389.07	\$0		
Study		1.6	0	\$349.76	\$0		
Office/Computer		1.6	0	\$362.52	\$0		
Other Assignable		1.6	0	\$331.24	\$0		
Space Detail for Remodeling Projects							
						BEFORE	AFTER
						Space Type	Net Area (NASF)
Totals	0		0		\$0		
*Apply Unit Cost to total GSF based on primary space type							
			NSF				
Remodeling/Renovation			140,807	\$75.00	\$10,560,525		
Total Construction - New & Rem./Renov.					\$10,560,525	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to						Funded & In CIP
	Date	2020-21	2021-22	2022-23	2023-24	2024-25	
Basic Construction Cost							
1. a. Construction Cost (from above)			\$5,400,000	\$5,160,525			\$10,560,525
Add'l/Extraordinary Const. Costs							
b.Environmental Impacts/Mitigation							
c.Site Preparation							\$0
d.Landscape/Irrigation							\$0
e.Plaza/Walks							\$0
f.Roadway Improvements							\$0
g.Parking ___ spaces							\$0
h.Telecommunication							\$0
i.Electrical Service							\$0
j.Water Distribution							\$0
k.Sanitary Sewer System							\$0
l.Chilled Water System							\$0
m.Storm Water System							\$0
n.Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$0	\$5,400,000	\$5,160,525	\$0	\$0	\$10,560,525

							Page 2 of 2
2. Other Project Costs							
a.Land/existing facility acquisition							
b.Professional Fees			\$510,000	\$546,053			\$1,056,053
CM Fees			\$55,000	\$50,605			\$105,605
c.Fire Marshall Fees			\$15,000	\$11,401			\$26,401
d.Inspection Services			\$100,000	\$100,000			\$200,000
e.BIM Consultant							
f.Surveys & Tests			\$130,000	\$120,000			\$250,000
g.Permit/Impact/Environmental Fees			\$80,000	\$70,000			\$150,000
h.Artwork (not applicable)							
i.Moveable Furnishings & Equipment			\$150,000	\$197,416			\$347,416
j.Project Contingency			\$350,000	\$340,000			\$690,000
j.Construction Service Reimbursement			\$210,000	\$204,000			\$414,000
Total - Other Project Costs	\$0	\$0	\$1,600,000	\$1,639,475	\$0	\$0	\$3,239,475
ALL COSTS 1+2							
	\$0	\$0	\$7,000,000	\$6,800,000	\$0	\$0	\$13,800,000

Appropriations to Date			Project Costs Beyond CIP Period			Total Project In
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond
TOTAL			TOTAL			\$13,800,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

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Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

7. GREEN LIBRARY ADDITION FOR STUDY

CIP-3 A - NARRATIVE DESCRIPTION:

This project includes expansion of the Green Library, by building an addition to the existing structure. The addition will provide space to be allocated for student study spaces, open group collaborative spaces, group study rooms, and designated graduate student study areas.

Standards of the Association for College and Research Libraries recommend allocating seating for 20% of FTE enrollment. Currently we have seating for approximately 1300 students, roughly 4% of the recommended allocation. This addition will add much needed study space.

The project budget includes extraordinary costs of upgrading and extending existing central campus infrastructure to the project site.

In recognition of the University's commitment to sustainability practices, this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 3.3.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space	Net Area	Net to Gross	Gross Area	Unit Cost	Construction	Assumed	Occupancy		
Type	(NASF)	Conversion	(GSF)	(Cost/GSF)*	Cost	Bid Date	Date		
Classrooms		1.4	0	\$390.80	\$0	1/1/2021	6/1/2022		
Teaching Lab		1.4	0	\$421.19	\$0				
Study	88,000	1.4	123,200	\$378.64	\$46,648,280				
Office/ Computer		1.4	0	\$392.45	\$0				
Instructional Media		1.4	0	\$282.24	\$0				
Campus Support Services		1.4	0	\$358.59	\$0				
Research Lab		1.4	0	\$501.26	\$0				
Space Detail for Remodeling Projects									
Totals						BEFORE		AFTER	
						Space	Net Area	Space	Net Area
						Type	(NASF)	Type	(NASF)
88,000						123,200		\$46,648,280	
*Apply Unit Cost to total GSF based on primary space type									
Demolition/Remodeling/Renovation						8800		12320	
								\$4,417,814	
Total Construction - New + Rem./Renov.						\$51,066,094		Total 0	

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)				\$7,000,000	\$23,000,000	\$21,066,094	\$51,066,094
Add'l/Extraordinary Const. Costs							
b.Environmental Impacts/Mitigation							
c.Site Preparation				\$300,000			\$300,000
d.Landscape/Irrigation				\$100,000			\$500,000
e.Plaza/Walks				\$250,000			\$250,000
f.Roadway Improvements				\$250,000			\$250,000
g.Parking ___ spaces							\$300,000
h.Telecommunication				\$250,000			\$450,000
i.Electrical Service				\$100,000			\$100,000
j.Water Distribution				\$100,000			\$100,000
k.Sanitary Sewer System				\$200,000			\$200,000
l.Chilled Water System				\$350,000			\$350,000
m.Storm Water System				\$100,000			\$100,000
n.Energy Efficient Equipment				\$25,000			\$25,000
Total Construction Costs	\$0	\$0	\$0	\$9,025,000	\$23,000,000	\$21,066,094	\$53,091,094

2. Other Project Costs								Page 2 of 2
a.Land/existing facility acquisition								
b.Professional Fees				\$4,247,288				\$4,247,288
CM Fees				\$530,911				\$530,911
c.Fire Marshall Fees				\$132,728				\$132,728
d.Inspection Services				\$125,000	\$225,000	\$50,000		\$400,000
e.BIM Consultant								
f.Surveys & Tests				\$175,000	\$50,000	\$50,000		\$275,000
g.Permit/Impact/Environmental Fees				\$49,061	\$32,598			\$81,659
h.Artwork						\$100,000		\$100,000
i.Moveable Furnishings & Equipment					\$34,870	\$4,212,418		\$4,247,288
j.Project Contingency				\$713,915	\$1,207,532	\$1,902,587		\$3,824,033
k.Construction Service Reimbursement				\$501,098	\$450,000	\$1,118,902		\$2,070,000
Total - Other Project Costs	\$0	\$0	\$0	\$6,475,000	\$2,000,000	\$7,433,906		\$15,908,906

ALL COSTS 1+2	\$0	\$0	\$0	\$15,500,000	\$25,000,000	\$28,500,000	\$69,000,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
TOTAL		<u>\$0</u>	TOTAL		<u>\$69,000,000</u>	

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

8. SCIENCE & HUMANITIES CENTER (S.T.E.A.M.)

CIP-3 A - NARRATIVE DESCRIPTION:

This project includes a new Humanities Center for the College of Arts and Sciences. The College of Arts and Sciences is experiencing continued growth and current facilities are not adequate to meet current or projected needs. The College of Arts and Sciences embraces nearly half the student body at FIU and awards close to 40% of all degrees. Arts & Sciences touches almost every student at some point in their education and offers 72 degree programs.

The Humanities Center will be an integral part of the College. The provision of adequate facilities for these core classes is integral to meeting current needs and is an essential element of the University's strategy to retain students and increase graduation rates. The Center will house a range of programs including English, Modern Languages, History, Linguistics, Asian Studies and Philosophy and will work in concert with other programs in the College.

The project budget includes extraordinary costs of upgrading and extending existing central campus infrastructure to the project site.

In recognition of the University's commitment to sustainability practices, remodeling/renovation projects will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating level at a minimum. All projects shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 3.9.

PROJECT BT No.:

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Classroom	5,500	1.6	8,800	\$380.86	\$3,351,598	1/1/2022	6/1/2023
Teaching Lab	15,000	1.6	24,000	\$410.49	\$9,851,674		
Study	4,000	1.6	6,400	\$369.01	\$2,361,678		
Research Lab	5,000	1.6	8,000	\$488.52	\$3,908,131		
Office/Computer	15,500	1.6	24,800	\$382.47	\$9,485,264		
Other Assignable	5,000	1.6	8,000	\$349.47	\$2,795,777		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	50,000		80,000		\$31,754,122		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation							
Total Construction - New & Rem./Renov.					\$31,754,122	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)					\$17,499,115	\$14,255,007	\$31,754,122
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							\$0
c. Site Preparation					\$500,000		\$500,000
d. Landscape/Irrigation						\$200,000	\$200,000
e. Plaza/Walks					\$150,000		\$150,000
f. Roadway Improvements							\$0
g. Parking ___ spaces					\$500,000		\$500,000
h. Telecommunication					\$100,000		\$100,000
i. Electrical Service					\$300,000		\$300,000
j. Water Distribution					\$200,000		\$200,000
k. Sanitary Sewer System					\$350,000		\$350,000
l. Chilled Water System					\$100,000		\$100,000
m. Storm Water System					\$300,000		\$300,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$0	\$0	\$0	\$19,999,115	\$14,455,007	\$34,454,122

2. Other Project Costs	Page 2 of 2						
a.Land/existing facility acquisition							
b.Professional Fees					\$2,801,936	\$126,664	\$2,928,600
CM Fees					\$344,541		\$344,541
c.Fire Marshall Fees					\$86,136		\$86,136
d.Inspection Services					\$250,000		\$250,000
e.BIM Consultant					\$17,227	\$17,227	\$34,454
f.Surveys & Tests					\$50,000	\$50,000	\$0
g.Permit/Impact/Environmental Fees					\$120,000		\$120,000
h.Artwork						\$100,000	\$172,271
i.Moveable Furnishings & Equipment						\$5,098,145	\$5,098,145
j.Project Contingency					\$421,977	\$1,943,023	\$2,365,000
k.Construction Service Reimbursement					\$409,068	\$1,009,933	\$1,419,000
Total - Other Project Costs	\$0	\$0	\$0	\$0	\$4,500,885	\$8,344,992	\$12,845,878

ALL COSTS 1+2	\$0	\$0	\$0	\$0	\$24,500,000	\$22,800,000	\$47,300,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
TOTAL			TOTAL			\$47,300,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

9. REMODEL./RENOV. ACAD. DATA CTR.

CIP-3 A - NARRATIVE DESCRIPTION:

This request will accommodate renovation and remodeling of space vacated in conjunction with construction of new facilities that require no significant changes in space categories. In addition, it will provide much needed renovation to existing data room spaces in various buildings university wide.

The current Data Center is outdated and at capacity. This proposal for a new Data Center will offer several key benefits, which include increased data center space to implement new technologies that will improve efficiencies. This project will also allow the University to save money on cooling by having an area to consolidate University servers in one location.

The project budget includes extraordinary costs of upgrading and extending existing central campus fiber optic backbone infrastructure to the project site.

In recognition of the University's commitment to sustainability practices, remodeling/renovation projects will be designed and built with the goal of meeting the USGBC's LEED "Silver" certification rating level at a minimum. All projects shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 2.11.

PROJECT BT No.:

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Classroom		1.6	0	\$380.86	\$0	1/1/2021	6/1/2022
Teaching Lab		1.6	0	\$410.49	\$0		
Study		1.6	0	\$369.01	\$0		
Office/Computer		1.6	0	\$382.47	\$0		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	0		0		\$0		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation			24,000	\$475.00	\$11,400,000		
Total Construction - New & Rem./Renov.					\$11,400,000	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)					\$8,970,800	\$2,429,200	\$11,400,000
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation							\$0
d. Landscape/Irrigation							\$0
e. Plaza/Walks							\$0
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication					\$1,500,000		\$1,500,000
i. Electrical Service							\$0
j. Water Distribution							\$0
k. Sanitary Sewer System							\$0
l. Chilled Water System							\$0
m. Storm Water System							\$0
n. Energy Efficient Equipment					\$500,000		\$500,000
Total Construction Costs		\$0	\$0	\$0	\$10,970,800	\$2,429,200	\$13,400,000

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees				\$1,000,000	\$340,000	\$1,340,000	
CM Fees				\$114,000	\$20,000	\$134,000	
c.Fire Marshall Fees				\$28,500	\$5,000	\$33,500	
d.Inspection Services				\$30,000	\$120,000	\$150,000	
e.BIM Consultant				\$6,700	\$6,700	\$13,400	
f.Surveys & Tests				\$50,000	\$30,000	\$80,000	
g.Permit/Impact/Environmental Fees				\$25,000	\$25,000	\$50,000	
h.Artwork (not applicable)					\$0	\$0	
i.Moveable Furnishings & Equipment					\$2,739,100	\$2,739,100	
j.Project Contingency				\$250,000	\$725,000	\$975,000	
k.Construction Service Reimbursement				\$300,000	\$285,000	\$585,000	
Total - Other Project Costs	\$0		\$0	\$0	\$1,804,200	\$4,295,800	\$6,100,000

ALL COSTS 1+2	\$0	\$0	\$0	\$0	\$12,775,000	\$6,725,000	\$19,500,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond
TOTAL			TOTAL			\$19,500,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

10. REMODEL./RENOV OF OE BUILDING

CIP-3 A - NARRATIVE DESCRIPTION:

This request will accommodate renovations to space vacated in conjunction with construction of new facilities that require no significant changes in space categories. In addition, it will provide much needed renovation to existing classroom space in the DM building, the second oldest building on campus.

Academic reorganizations and university strategic initiatives such as classroom, class lab and open lab refurbishments, media upgrades, renovations and/or remodeling will take place throughout the building. Large scale renovations will include upgrades to life safety systems and replacements of HVAC, electrical and conveying systems that are not possible in smaller room-by-room-type renovations.

Comprehensive renovation is crucial to compliance with Florida Statute 255.251 Energy Conservation and Sustainable Building Act including Sections 255.252 (3) and (4) regarding retrofitting buildings. FIU is a signatory to the ACUP Climate Commitment with a goal of meeting a minimum rating of USGBC LEED Silver.

This project is included in the "2015-2020 Educational Plant Survey" dated 1/20/2016, recommendation 2.4.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Classroom		1.6	0	\$360.99	\$0	1/1/2020	6/1/2022
Teaching Lab		1.6	0	\$389.07	\$0		
Study		1.6	0	\$349.76	\$0		
Office/Computer		1.6	0	\$362.52	\$0		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	0		0		\$0		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation			ACC II /2 117,306	\$140.00	\$16,422,840		
Total Construction - New & Rem./Renov.					\$16,422,840	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

	ESTIMATED COSTS						
	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)					\$8,250,000	\$8,172,840	\$16,422,840
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation							\$0
d. Landscape/Irrigation							\$0
e. Plaza/Walks							\$0
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication							\$0
i. Electrical Service							\$0
j. Water Distribution							\$0
k. Sanitary Sewer System							\$0
l. Chilled Water System							\$0
m. Storm Water System							\$0
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$0	\$0	\$0	\$8,250,000	\$8,172,840	\$16,422,840

2. Other Project Costs								Page 2 of 2		
a.Land/existing facility acquisition										
b.Professional Fees					\$750,000	\$728,056	\$1,478,056			
CM Fees					\$108,310	\$55,918	\$164,228			
c.Fire Marshall Fees					\$27,077	\$13,980	\$41,057			
d.Inspection Services					\$77,498	\$154,995	\$232,493			
e.BIM Consultant										
f.Surveys & Tests					\$83,333	\$166,667	\$250,000			
g.Permit/Impact/Environmental Fees					\$50,000	\$100,000	\$150,000			
h.Artwork (not applicable)								\$0		
i.Moveable Furnishings & Equipment					\$250,000	\$75,184	\$325,184			
j.Project Contingency					\$483,782	\$337,360	\$821,142			
k.Construction Service Reimbursement					\$420,000	\$195,000	\$615,000			
Total - Other Project Costs				\$0	\$0	\$0	\$0	\$2,250,000	\$1,827,160	\$4,077,160

ALL COSTS 1+2	\$0	\$0	\$0	\$0	\$10,500,000	\$10,000,000	\$20,500,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond
TOTAL			TOTAL			\$20,500,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

CITF - 1. GRAHAM CENTER EXPANSION (BT-921)

CIP-3 A - NARRATIVE DESCRIPTION:

The goal of the Graham Center expansion (BT-921) is to add an estimated 69,400 GSF (52,000 NASF) to the existing building. The specific objective of the expansion is to increase the current ballroom's footprint; add breakout and green rooms, lounges, and adequate storage; and, above all, provide a new and larger grand ballroom facility to alleviate present and future event and programming space demands.

The Earnest R. Graham University Center (Graham Center) is FIU's "crown jewel" and "powerhouse" for social events, student services and programs, academic instruction, departmental functions and retail operations. Built in 1974, as a 78,000 square foot student union, it has undergone five major renovations and expansion phases, to its present 303,840 feet. The existing ballrooms, foyer and back of house support spaces began construction in 1990 when the university had a total enrollment of only about 23,000 students. At present, this multi-purpose facility, enhanced with diverse functionality, attracts over four million guests each year and cannot meet the current growing space needs of student and University programs and events.

Additionally, Miami has become the capital of Latin America and FIU has become its capitol building. Heads of state from Latin American countries and top United States government officials have convened at the Graham Center Ballroom for bi-lateral and multi-lateral meetings. This expansion represents FIU's opportunity to cement itself as the go-to venue for official U.S. government events in South Florida, bringing national and international notoriety to our institution. The proposed new ballroom will have the required venue amenities to accommodate their events, such as breakout rooms, green rooms, kitchens and other interrelated spaces.

The 500-banquet-style-seating capacity of the existing ballroom has restricted the attendance and fundraising potential for university programs, such as Career Fairs, Martin Luther King Commemorative Breakfast, SGA lectures, Sorority and Fraternity fundraisers, fashion shows, Homecoming activities, lectures, academic summits, athletic banquets, graduation receptions, student orientation programs, Campus Life comedy shows, etc. Therefore, groups like the College of Medicine, College of Business, College of Law, Greek organizations, and others, host their large events outside the university campus, at a high cost to the institution and lost opportunity for nurturing affinity to the FIU.

The Graham Center's inability to house audiences of 1,200+ people, with adequate breakout rooms, has caused high-profile events like the national presidential and vice-presidential political debates to be lost to other venues like the University of Miami's Convocation Center, taking away from FIU the national and international recognition it deserves.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net to		Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date	
	Net Area (NASF)	Gross Conversion						
Meeting Rooms	17,130	1.334615	22,862	\$301.00	\$6,881,448	1/1/2021	6/1/2022	(Phase I)
Ballrooms	30,890	1.334615	41,226	\$332.00	\$13,687,117	1/1/2022	6/1/2023	(Phase II)
Institutional Support	3,980	1.334615	5,312	\$285.00	\$1,513,854			

					Space Detail for Remodeling Projects			
					BEFORE		AFTER	
					Space	Net Area	Space	Net Area
					Type	(NASF)	Type	(NASF)
Totals	52,000		69,400					
*Apply Unit Cost to total GSF based on primary space type								
Remodeling/Renovation								
Total Construction - New & Rem./Renov.				\$22,082,420	Total	0	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)	\$9,000,000	\$7,450,000	\$5,632,420				\$22,082,420
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation		\$0					\$0
c. Site Preparation		\$400,000					\$400,000
d. Landscape/Irrigation		\$200,000					\$200,000
e. Plaza/Walks		\$200,000					\$200,000
f. Roadway Improvements		\$1,000,000					\$1,000,000
g. Parking ___ spaces		\$0					\$0
h. Telecommunication		\$300,000					\$300,000
i. Electrical Service		\$30,000					\$30,000
j. Water Distribution		\$215,000					\$215,000
k. Sanitary Sewer System		\$32,000					\$32,000
l. Chilled Water System		\$300,000					\$300,000
m. Storm Water System		\$275,000					\$275,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$9,000,000	\$10,402,000	\$5,632,420	\$0	\$0	\$0	\$25,034,420

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees	\$1,694,117		\$0				\$1,694,117
CM Fees	\$250,344		\$0				\$250,344
c.Fire Marshall Fees	\$62,586		\$0				\$62,586
d.Inspection Services	\$659,000						\$659,000
e.BIM Consultant	\$25,034						\$25,034
f.Surveys & Tests	\$200,000						\$200,000
g.Permit/Impact/Environmental Fees	\$59,329						\$59,329
h.Artwork							\$0
i.Moveable Furnishings & Equipment			\$5,118,868				\$5,118,868
j.Project Contingency		\$1,000,000	\$799,114				\$1,799,114
k.Construction Service Reimbursement	\$31,870	\$598,000	\$449,598				\$1,079,468
Total - Other Project Costs	\$2,982,280	\$1,598,000	\$6,367,580	\$0	\$0	\$0	\$10,947,860
ALL COSTS 1+2	\$11,982,280	\$12,000,000	\$12,000,000	\$0	\$0	\$0	\$35,982,280

Appropriations to Date				Total Project In
Source - Fiscal Year	Amount	Source - Fiscal Year	Amount	CIP & Beyond
CITF 2017-18	\$6,075,636	CITF 2019-20	\$6,319,109	
CITF 2018-19	\$5,906,644	CITF 2020-21	\$0	
CITF 2018-19*	-\$2,000,000			
		TOTAL	\$16,301,389	\$35,982,280
* \$2.0 million reappropriated to BBC Aquatic Center repairs (pending BOG approval)				

* \$2.0 million reappropriated to BBC Aquatic Center repairs (pending BOG approval)

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Biscayne Bay Campus

3000 NE 151st Street, North Miami FL. 33181

Project Title

CITF 2. Wolfe University Center Renovations

CIP-3 A - NARRATIVE DESCRIPTION:

These funds will provide extensive renovations and deferred maintenance improvements to the Wolfe University Center on the Biscayne Bay Campus. Improvements include new flooring, refurbishing balconies and railings, bathroom renovations, elevator replacements, complete building envelope restoration, fire alarm upgrades, A/V equipment modernization in the ballroom and meeting rooms and various building upgrades as funds become available.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Refurbish Balconies and railings					\$250,000	1/1/2020	6/1/2022
Bathroom renovation and plumbing upgrades					\$1,250,000		
Elevator refurbishment /replacement					\$500,000		
Exterior building envelope renovation					\$1,100,000		
Fire alarm upgrades					\$250,000		
Ballroom A/V equipment installation					\$350,000		
Flooring replacement					\$500,000		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	0		0		\$4,200,000		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation							
Total Construction - New & Rem./Renov.					\$4,200,000	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

ESTIMATED COSTS

	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	Funded & In CIP
Basic Construction Cost							
1. a. Construction Cost (from above)		\$2,225,000	\$1,975,000				\$4,200,000
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation							\$0
d. Landscape/Irrigation							\$0
e. Plaza/Walks							\$0
f. Roadway Improvements							\$0
g. Parking ___ spaces							\$0
h. Telecommunication							\$0
i. Electrical Service							\$0
j. Water Distribution							\$0
k. Sanitary Sewer System							\$0
l. Chilled Water System							\$0
m. Storm Water System							\$0
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$2,225,000	\$1,975,000	\$0	\$0	\$0	\$4,200,000

2. Other Project Costs							Page 2 of 2
a.Land/existing facility acquisition							
b.Professional Fees		\$420,000	\$0				\$420,000
CM Fees		\$42,000	\$0				\$42,000
c.Fire Marshall Fees		\$10,500	\$0				\$10,500
d.Inspection Services		\$70,200	\$0				\$70,200
e.BIM Consultant			\$0				
f.Surveys & Tests		\$20,000	\$40,000				\$60,000
g.Permit/Impact/Environmental Fees		\$20,000	\$22,000				\$42,000
h.Artwork (not applicable)							\$0
i.Moveable Furnishings & Equipment		\$0	\$675,300				\$675,300
j.Project Contingency		\$102,300	\$197,700				\$300,000
k.Construction Service Reimbursement		\$90,000	\$90,000				\$180,000
Total - Other Project Costs	\$0	\$775,000	\$1,025,000	\$0	\$0	\$0	\$1,800,000

ALL COSTS 1+2	\$0	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$6,000,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	CIP & Beyond
TOTAL			TOTAL			\$6,000,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Biscayne Bay Campus

3000 NE 151st Street, North Miami FL. 33181

Project Title

CITF 3. Wellness & Rec. Facilities Improv.

CIP-3 A - NARRATIVE DESCRIPTION:

This project includes a small addition to the existing recreation center to provide small group fitness training space and a spinning room. The existing outdoor recreation field will also be replaced as part of this project.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space	Net Area	Conversion	Gross Area	Unit Cost	Construction	Assumed	Occupancy
Type	(NASF)		(GSF)	(Cost/GSF)*	Cost	Bid Date	Date
Fitness Training Space	900	1.4	1,260	\$245.00	\$308,700	1/1/2020	6/1/2022
Spinning Room	700	1.4	980	\$245.00	\$240,100		
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space	Net Area	Space	Net Area
				Type	(NASF)	Type	(NASF)
Totals	1,600		2,240		\$548,800		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation					\$0		
Total Construction - New & Rem./Renov.					\$548,800	Total	0
						Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

	ESTIMATED COSTS						Funded & In CIP
	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	
Basic Construction Cost							
1. a. Construction Cost (from above)		\$250,000	\$298,800				\$548,800
Add'l/Extraordinary Const. Costs			\$0				
b. Environmental Impacts/Mitigation			\$0				
c. Site Preparation		\$150,000	\$150,000				\$300,000
d. Landscape/Irrigation		\$150,000	\$150,000				\$300,000
e. Plaza/Walks			\$150,000				\$150,000
f. Roadway Improvements							
g. Parking ___ spaces							
h. Telecommunication		\$20,000	\$0				\$20,000
i. Electrical Service		\$40,000	\$0				\$40,000
j. Water Distribution		\$50,000	\$0				\$50,000
k. Sanitary Sewer System		\$30,000	\$0				\$30,000
l. Chilled Water System							
m. Storm Water System		\$50,000	\$0				\$50,000
n. Energy Efficient Equipment							\$0
Total Construction Costs	\$0	\$740,000	\$748,800	\$0	\$0	\$0	\$1,488,800

							Page 2 of 2
2. Other Project Costs							
a.Land/existing facility acquisition							
b.Professional Fees		\$119,104	\$0				\$119,104
CM Fees		\$14,888	\$0				\$14,888
c.Fire Marshall Fees		\$3,722	\$0				\$3,722
d.Inspection Services		\$70,200	\$0				\$70,200
e.BIM Consultant			\$0				
f.Surveys & Tests		\$20,000	\$40,000				\$60,000
g.Permit/Impact/Environmental Fees		\$14,888	\$0				\$14,888
h.Artwork (not applicable)							\$0
i.Moveable Furnishings & Equipment		\$0	\$68,398				\$68,398
j.Project Contingency		\$35,000	\$65,000				\$100,000
k.Construction Service Reimbursement		\$30,000	\$30,000				\$60,000
Total - Other Project Costs	\$0	\$260,000	\$251,200	\$0	\$0	\$0	\$511,200

ALL COSTS 1+2	\$0	\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$2,000,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
TOTAL			TOTAL			\$2,000,000

University Name

FLORIDA INTERNATIONAL UNIVERSITY

Page 1 of 2

Project Address:

Modesto Maidique Campus

11200 SW 8th Street, Miami FL. 33199

Project Title

CITF 4. Wellness & Rec. Field Support Bldg.

CIP-3 A - NARRATIVE DESCRIPTION:

This outbuilding is a 2,200 square-foot building that supports outdoor recreational activities. The building provides public restrooms, equipment storage and a spectator viewing area for adjacent recreation field activities.

CIP-3, B - PROJECT DESCRIPTION

Facility/Space Type	Net Area (NASF)	Net to Gross Conversion	Gross Area (GSF)	Unit Cost (Cost/GSF)*	Construction Cost	Assumed Bid Date	Occupancy Date
Recreation Field Support Building	2,000	1.2	2,400	\$245.00	\$588,000	1/1/2020	6/1/2022
Space Detail for Remodeling Projects							
				BEFORE		AFTER	
				Space Type	Net Area (NASF)	Space Type	Net Area (NASF)
Totals	2,000		2,400		\$588,000		
*Apply Unit Cost to total GSF based on primary space type							
Remodeling/Renovation					\$0		
Total Construction - New & Rem./Renov.					\$588,000	Total	0

CIP-3, C - SCHEDULE OF PROJECT COMPONENTS

	ESTIMATED COSTS						Funded & In CIP
	Funded to Date	2020-21	2021-22	2022-23	2023-24	2024-25	
Basic Construction Cost							
1. a. Construction Cost (from above)		\$588,000	\$0				\$588,000
Add'l/Extraordinary Const. Costs							
b. Environmental Impacts/Mitigation							
c. Site Preparation		\$50,000					\$50,000
d. Landscape/Irrigation		\$30,000					\$30,000
e. Plaza/Walks		\$50,000					\$50,000
f. Roadway Improvements		\$25,000					\$25,000
g. Parking ___ spaces							\$0
h. Telecommunication		\$25,000					\$25,000
i. Electrical Service		\$30,000					\$30,000
j. Water Distribution		\$55,000					\$55,000
k. Sanitary Sewer System		\$55,000					\$55,000
l. Chilled Water System		\$20,000					\$20,000
m. Storm Water System							\$0
n. Energy Efficient Equipment		\$35,000					\$35,000
Total Construction Costs	\$0	\$963,000	\$0	\$0	\$0	\$0	\$963,000

							Page 2 of 2
2. Other Project Costs							
a.Land/existing facility acquisition							
b.Professional Fees		\$77,040	\$0				\$77,040
CM Fees		\$9,630	\$0				\$9,630
c.Fire Marshall Fees		\$2,408	\$0				\$2,408
d.Inspection Services		\$20,000	\$0				\$20,000
e.BIM Consultant			\$0				
f.Surveys & Tests		\$9,500	\$0				\$9,500
g.Permit/Impact/Environmental Fees		\$12,000	\$0				\$12,000
h.Artwork (not applicable)							
i.Moveable Furnishings & Equipment		\$10,422	\$0				\$10,422
j.Project Contingency		\$60,000	\$0				\$60,000
k.Construction Service Reimbursement		\$36,000	\$0				\$36,000
Total - Other Project Costs	\$0	\$237,000	\$0	\$0	\$0	\$0	\$237,000

ALL COSTS 1+2	\$0	\$1,200,000	\$0	\$0	\$0	\$0	\$1,200,000
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Appropriations to Date			Project Costs Beyond CIP Period			Total Project In CIP & Beyond
Source	Fiscal Year	Amount	Source	Fiscal Year	Amount	
TOTAL			TOTAL			\$1,200,000

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES

Finance and Facilities Committee

June 19, 2019

Subject: Public Safety and Emergency Management Facilities Expansion-Amendment

Proposed Committee Action:

Recommend to the Florida International University Board of Trustees approval of an amendment to the budget for the expansion of space within Parking Garage 5 “Market Station” (PG-5) to provide additional hardened space for Public Safety and Emergency Management Operations including offices, emergency operations center, planning conference breakout/meeting rooms, locker room and showers, storage, and sleeping space.

Background Information

The Florida International University Board of Trustees (the BOT) approved the expansion of the Public Safety and Emergency Management Operations facility at Parking Garage 5 at the February 27, 2018 meeting. The BOT-approved budget associated with the expansion was \$5,500,000, paid from unrestricted auxiliary funds.

The expansion utilizes approximately 9,000 square feet of space on the second floor of PG-5, just east of the existing space utilized by Public Safety and Emergency Management, to provide a large emergency operations center, food storage and service operations, equipment storage, offices, conference rooms, and meeting breakout rooms. Additionally, approximately 2,500 square feet of the existing space will be reconfigured to provide for a locker room, showers, sleeping space, laundry service space, and offices that are needed during emergency events when occupied on a continuous basis, not only by Public Safety and Emergency Management personnel but also FIU essential personnel from Facilities, Information Technology, External Relations, FIU Health, Environmental Health & Safety, Parking and Transportation, Finance and Administration, and Business Services.

The architectural and engineering (A/E) and construction management (CM) services for this project were competitively solicited. The A/E is PGAL and the CM is Biltmore Construction. PGAL has completed the 50 percent construction drawings and Biltmore Construction has been costing the project with subcontractors and suppliers. Based upon the construction drawings and pricing information, the total project cost, including telecommunications, professional fees for architectural/engineering services, construction management services, inspections, surveys, and furnishings and equipment is estimated at \$8,866,989, approximately \$3.37 million more than the approved project. The higher cost is the result of having actual construction drawings instead of floor plans and sketches, the complexity of constructing space within an existing garage, and higher construction costs in the Miami market. The additional \$3.37 million will come from unrestricted auxiliary funds or, with Board of Governors approval, carryforward funding.

Supporting Documentation: *Updated construction cost estimate*

Facilitator/Presenter: Kenneth A. Jessell

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FIU Public Safety Emergency Mgmt Facilities Exp BT-923
Biltmore Construction Company Design Development Cost Estimate

DIV	ITEM	TOTAL
1	General Requirements	\$ 271,314.00
	Delegated Design Allowance	By Owner
	Structural testing lab, X-Ray Investigation Allowance	\$ 20,000.00
	Structural Engineer Peer Review Allowance	\$ 25,000.00
2	Demolition	\$ 141,850.00
2	Chain link & striping (there is no paving)	\$ 17,440.00
2	Landscaping and Irrigation	\$ -
3	Concrete & Strengthening	\$ 813,729.13
3	Precast Concrete	\$ -
4	Masonry	\$ 306,046.31
5	Structural Steel	\$ 91,000.00
5	Fence East Side	\$ 25,200.00
6	Carpentry	\$ 2,000.00
6	Millwork	\$ 83,844.00
7	Flashing & Insulation	\$ 20,587.00
7	Sealants, dampproofing, waterproofing (Third floor deck patching has no extended warrantee)	\$ 164,285.28
8	Doors/Frames/Hardware	\$ 160,787.70
8	Glass and Glazing	\$ 39,450.80
9	GWB/Stucco/Framing	\$ 608,111.08
9	Painting	\$ 43,500.00
9	Resilient Flooring & Access Flooring	\$ 174,268.00
9	Ceramic Tile & Terrazzo	\$ 12,502.16
9	Acoustical Ceilings	\$ 247,792.68
	Change all ceilings drywall & acoustical to standard 2x2 acoustical, no drywall	\$ (100,000.00)
10	Building Specialties	\$ 28,550.00
11	Equipment	\$ 128,210.00
11	Food Service (allowance)	\$ 220,000.00
All	Misc items not shown on drawings	\$ 267,960.00
15	Fire Suppression	\$ 78,460.00
15	Plumbing	\$ 204,310.00
15	HVAC	\$ 565,345.00
16	Electrical	\$ 812,600.00
	SUB-TOTAL	\$ 5,474,143.14
	Builders Risk (Allowance)	60000
	Liability Insurance	\$ 74,000.00
	Professional Liability Insurance	\$ 7,000.00
	Performance & Payment Bond	\$ 65,250.00
	Personnel	\$ 630,223.00
	Design Contingency (5%)	\$ -
	Construction Contingency (5%)	\$ 315,530.81
	OH&P 5%	\$ 331,307.35

FIU Public Safety Emergency Mgmt Facilities Exp BT-923
Biltmore Construction Company Design Development Cost Estimate

PROJECT TOTAL	\$	6,957,454.29
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Additional Preconstruction necessary to proper planning	\$70,000.00
Food Service ADD (added by FIU April 25,2019) \$125K was equipment quote...add \$125K for shop drawings, delivery, installation & start-up to include owner training.	incl above now
Alternate to extend corridor Add	\$390,000.00
Alternate to go to single phase projects Deduct	incl above now
Move equipment / MEP in corridor	NIC

Public Safety Emergency Management Expansion/ BT 923								
	Biltmore Construction (18)	Biltmore Construction	Biltmore Construction	Biltmore (13 months)		Approved Project cost	Projected Project Cost	Remarks/ Assumptions
	PGAL DD: 2-22-19	PGAL 50% CD: 4-26-19	PGAL: 50% CD 5-7-19	PGAL: 50% CD 5-30-19		3/28/2019	5/31/2019	5/31/2019
General requirements	\$ 271,314.00	\$ 271,314.00	\$ 271,314.00	\$ 271,314.00				
Delegated design allowance	\$ 100,000.00		by owner					
Structural testing lab and X-ray investigation allowance	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00				
Structural engineer Peer review allowance	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00				
Demolition	\$ 68,620.00	\$ 115,739.00	\$ 141,850.00	\$ 141,850.00				
Chain link & striping	\$ 12,132.00	\$ 17,132.00	\$ 17,440.00	\$ 17,440.00				
Concrete and Structural Reinforcing	\$ 919,446.97	\$ 812,216.26	\$ 813,729.13	\$ 813,729.13				
Masonry	\$ 159,822.50	\$ 306,046.31	\$ 306,046.31	\$ 306,046.31				
Structural Steel	\$ 26,160.00	\$ 91,000.00	\$ 91,000.00	\$ 91,000.00				
Fence East side	\$ 4,032.00	\$ 25,200.00	\$ 25,200.00	\$ 25,200.00				
Carpentry		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00				
Millwork	\$ 97,384.00	\$ 83,844.00	\$ 83,844.00	\$ 83,844.00				
Flashing & Insulation	\$ 40,897.00	\$ 20,587.00	\$ 20,587.00	\$ 20,587.00				
Sealants	\$ 86,170.00	\$ 284,645.28	\$ 164,285.28	\$ 164,285.28				
Doors/ Frames/ Hardware	\$ 167,635.00	\$ 160,787.70	\$ 160,787.70	\$ 160,787.70				
Glass and Glazing	\$ 74,120.00	\$ 39,450.80	\$ 39,450.80	\$ 39,450.80				
GWB/ Stucco/ Framing	\$ 557,660.00	\$ 608,111.08	\$ 608,111.08	\$ 608,111.08				
Painting	\$ 42,500.00	\$ 43,500.00	\$ 43,500.00	\$ 43,500.00				
Resilient Flooring & access flooring	\$ 163,546.20	\$ 174,268.00	\$ 174,268.00	\$ 174,268.00				
Ceramic tile	\$ 49,600.00	\$ 12,502.16	\$ 12,502.16	\$ 12,502.16				
Acoustical ceilings	\$ 170,484.00	\$ 247,792.68	\$ 247,792.68	\$ 247,792.68				
				\$ (100,000.00)				
Building specialties	\$ 56,550.00	\$ 28,550.00	\$ 28,550.00	\$ 28,550.00				
Equipment and furnishings	\$ 123,460.00	\$ 128,210.00	\$ 128,210.00	\$ 128,210.00				
Food Service (allowance)				\$ 220,000.00				
misc items not shown on drawings		\$ 325,000.00	\$ 436,960.00	\$ 267,960.00				
Fire suppression	\$ 40,750.00	\$ 78,460.00	\$ 78,460.00	\$ 78,460.00				
Plumbing	\$ 177,484.00	\$ 134,410.50	\$ 204,310.00	\$ 204,310.00				
HAVC	\$ 547,128.00	\$ 565,345.00	\$ 565,345.00	\$ 565,345.00				
Electrical	\$ 716,180.00	\$ 779,600.00	\$ 812,600.00	\$ 812,600.00				
Sub-total	\$ 4,718,075.67	\$ 5,400,711.77	\$ 5,523,143.14	\$ 5,474,143.14				
Builder risk	\$ 16,000.00		\$ 80,000.00	\$ 60,000.00				
Liability insurance	\$ 66,419.91	\$ 74,000.00	\$ 74,000.00	\$ 74,000.00				
Professional liability insurance		\$ 7,000.00	\$ 7,000.00	\$ 7,000.00				
Performance and payment bond	\$ 51,783.40	\$ 65,250.00	\$ 65,250.00	\$ 65,250.00				
Personnel	\$ 782,446.00	\$ 850,223.00	\$ 850,223.00	\$ 630,223.00				
Design contingency		\$ 319,859.24	\$ 329,980.81					
Construction contingency 5%	\$ 471,807.57	\$ 319,859.24	\$ 329,980.81	\$ 315,530.81				
OH & P 6%	\$ 366,391.95	\$ 422,214.20	\$ 435,574.67	\$ 331,307.35				OH & P 5%
Total	\$ 6,472,924.50	\$ 7,459,117.45	\$ 7,695,152.43					
Additional Preconsruction			\$ 70,000.00					
Food service ADD		\$ 295,000.00	\$ 250,000.00					
Alternate to extend corridor Add								
Alternate to go to single phase - Deduct		\$ (220,000.00)	\$ (220,000.00)					
Total		\$ 7,534,117.45	\$ 7,795,152.43	\$ 6,957,454.30	\$ 3,730,553.00	\$ 6,954,454.30	\$ 6,954,454.30	
FIU - Project budget and space summary					Approved Project cost	Projected Project Cost		Remarks
Basic Construction Cost					\$ 3,730,559.00	\$ 6,957,454.29		
Telecommunications					\$ 150,000.00	\$ 250,000.00		*Telecommunications-UTS/ Assumption
Security Cameras						\$ 11,000.00		Security Cameras
Emergency Chiller Upgrades					\$ 200,000.00			
						\$ 10,000.00		*Signage/ Assumptions
Protection for openings 2nd Floor					\$ 289,290.00			
Generator upgrades								
Construction cost/ Sub-Total					\$ 4,369,849.00	\$ 7,228,454.29		Construction cost/ Sub-total
Professional Fees - AE DMS fee curve "B"					\$ 332,736.00	\$ 335,000.00		Professional Fees - AE DMS fee curve "B"
AS 01						\$ 35,000.00		AS 01
AS 02						\$ 16,440.00		AS 02
CM Fees - Pre Construction					\$ 43,698.00	\$ 43,698.60		CM Fees - Pre Construction
Fire Marshall Fees					\$ 10,925.00	\$ 11,000.00		Fire Marshall Fees
Inspection Services					\$ 120,000.00	\$ 92,825.00		Inspection Services
Insurance Consultant					\$ 4,370.00	\$ 4,370.00		BIM Consultant/ Assumption
Survey & Tests					\$ 30,000.00	\$ 30,000.00		Survey & Tests
Permit and Environmental fees					\$ 5,000.00	\$ 5,000.00		Permit and Environmental fees
Moveable Furnishings & Equipment					\$ 143,422.00	\$ 400,000.00		*Furniture - Equipment/ Assumptions
Sub-total					\$ 5,060,000.00	\$ 8,201,787.89		Sub-total
Project Contingency 5%					\$ 275,000.00	\$ 410,089.39		Project Contingency 5%
Construction Service Reiumbursement 3%					\$ 165,000.00	\$ 258,356.32		CSR fee 3%
Total					\$ 5,500,000.00	\$ 8,870,233.60		Construction Cost/ Total

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THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

Subject: Approval of contract \$1 million to \$3 million

Proposed Committee Action:

Pursuant to the Delegations of Authority from the Florida International University Board of Trustees to the University President, as reflected in the Resolution on the President's Powers and Duties approved by the Board of Trustees on March 4, 2019, (i) approve the University entering into the contract listed and described below and (ii) authorize the University President or his designee to execute, on behalf of the University, the aforementioned contract.

Background Information:

Contract #PUR-02264 (vendor: **John Wiley & Sons, Inc.**) The contract includes e-journal subscriptions and certain "non-journal" content. The master contract was vetted and signed by the University of Florida Board of Trustees, on behalf of participating institutions of the State University System. Each participating institution would have to sign an Appendix M document to affirm its participation in the contract and adherence to the terms.

- **Term:** January 1, 2019 through December 31, 2023
- **Cost:** Total 5-Year Cost: \$2,758,375.27
- **Funding source:** E&G
- **Other notes:** This is an exempted purchase of periodicals and journals, and the acquisition of copyrighted and single source instructional material included in BOG Regulation 18.001 Purchasing Regulation, Section (6)(d)(17)

Supporting Documentation: Wiley Online Enhanced Agreement, FIU Contract #PUR-02264

Facilitator/Presenter: Kenneth A. Jessell

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WILEY ONLINE ENHANCED AGREEMENT

This Agreement (the "Agreement") is entered into as of January 1, 2019, by John Wiley & Sons, Inc. ("Wiley US"), a New York corporation, 111 River Street, Hoboken, New Jersey 07030, and its affiliates, including without limitation, John Wiley & Sons, Ltd., a company incorporated under the laws of England and Wales, The Atrium, Southern Gate, Chichester, West Sussex PO19 8SQ ("Wiley UK"), Wiley-VCH Verlag GmbH & Co. KGaA, a company incorporated under the laws of Germany, Boschstrasse 12 D-69469 Weinheim, Germany ("Wiley Germany") and John Wiley & Sons Australia, Ltd., Level 5, 42 McDougall St., Milton, Queensland, Australia 4064 ("Wiley Australia"), collectively "Wiley," and the University of Florida Board of Trustees, Gainesville, FL 32611 ("Customer"), for the benefit of the State University System of Florida institutions (the "Participating Institutions") identified in Appendix A to provide access to the Electronic Products and Services subscribed to by the Participating Institutions via Wiley Online Library.

A. DEFINITIONS

The following terms shall be deemed to have the meaning as set forth below.

1. **Authorized Users** - Those persons who are authorized by the Participating Institutions to have access to Wiley Online Library. Authorized Users must be current bona fide faculty members, students, researchers, staff members, librarians, scientific staff, other executives, or employees of the Participating Institutions, or contractors engaged by the Participating Institutions, provided such contractors access Wiley Online Library via the Participating Institution's Secure Network. Walk-in Users from the general public or business invitees may also be permitted by the Participating Institutions to access Wiley Online Library from designated terminals with a Participating Institution controlled IP address. These designated terminals shall be physically located in libraries or similar physical premises directly controlled by the Customer.
2. **Commercial Use** –Use for the purposes of monetary reward by means of sale or resale. For the avoidance of doubt, charging administrative fees to cover the costs of making permitted copies is not prohibited. Use by the Customer, a Participating Institution, or by an Authorized User of the Electronic Products in the course of research funded by a commercial organization, is not Commercial Use.
3. **Appendices** - A supplementary document attached to this Agreement providing the specific conditions for each Licensed Electronic Product part of this Agreement.
4. **Customer** – The named above organization, which has been authorized to sign this Agreement by agreement with and on behalf of the Participating Institutions ("Participating Institutions") listed in Appendix A, who have agreed to participate in this Agreement. Each such Participating Institution shall provide access to Wiley Online Library via its Secure Network for its Authorized Users as defined in this Agreement, and is responsible for the payments specified in the attached Appendices and for the implementation of the Agreement.

The term "Customer" shall be deemed to include each such Participating Institution in the singular and all such Participating Institutions, as the case may be, as well as the organization signing on their collective behalf. For the avoidance of doubt, when Participating Institutions agree in writing to the terms of their participation in this Agreement by executing the Sign-Up Letter in the form attached hereto as Appendix M, they are deemed to be participating parties to this Agreement. Appendix A will include information on IP addresses for the Secure Network which are covered by this Agreement and contacts for each such Participating Institution. Each Appendix for a Licensed Electronic Product will specify financial terms for each Participating Institution.

5. **Electronic Products** - All products, services, and content available in Wiley Online Library shall be deemed included within the definition of Electronic Products. Details specific to the type of electronic products or services licensed hereunder as well as pricing and the Customer's and Participating Institutions' access rights are provided in the appropriate appendix.
- a. **Licensed Electronic Products** - The electronic (online) editions of Wiley journals and other publications and the content therein, including but not limited to major reference works, Current Protocols laboratory manuals, and databases which the Customer and Participating Institutions have licensed hereunder as specified herein and in the appendices listed below.

Licensed Electronic Products are listed in the appendices as follows:

Appendix B Online Journals
Appendix C Journal Backfiles
Appendix D Online Reference Works
Appendix E Online Books
Appendix F The Cochrane Library
Appendix G Current Protocols
Appendix H Databases
Appendix I Essential Evidence Plus
Appendix J ArticleSelect
Appendix K AnthroSource
Appendix L Digital Archives

- b. **Licensed Electronic Services**- The electronic features and services in Wiley Online Library available to the Participating Institutions and Authorized Users, as follows:
1. **EarlyView** - publishes peer reviewed, fully citable articles online as soon as they are ready, before the release of the compiled journal issue
 2. **Saved Title Alerts** – allows Authorized Users to request and receive via e-mail the tables of contents from any of the journals available online in the Wiley Online Library and to receive notification of articles newly published which match specified search criteria.
6. **Exhibit** – An attachment of additional terms and conditions to this Agreement.
7. **Intellectual Property Rights** - These rights include, without limitation, patents, trademarks, trade names, design rights, copyright (including rights in computer software), database rights, rights in know-how and other intellectual property rights, in each case whether registered or unregistered, which may subsist anywhere in the world.
8. **Interlibrary Loan** – Participating Institutions may fulfill requests from other libraries, a practice commonly called Interlibrary Loan subject to clause C.1.e.
9. **Invoice Agreement Letter** - an annual written notification sent to each Participating Institution as specified in clause D.3. of this Agreement that identifies changes to Wiley Licensed Electronic Products from the previous subscription period; outlines the Participating Institution's annual costs due to Wiley, including how those costs were calculated; and inquires as to how the Participating Institution wishes to be invoiced. The Invoice Agreement Letter shall not contain any material changes to this Agreement or its Appendices.

10. **Participating Institution(s)** – The institutions identified in Appendix A. For the avoidance of doubt, when Participating Institutions agree in writing to the terms of their participation in this Agreement by executing the Participating Institution Sign-Up Letter in the form attached hereto as Appendix M, they are deemed to be participating parties to this Agreement. Each such Participating Institution shall provide access to Wiley Online Library via its Secure Network for its Authorized Users as defined in this Agreement, and is responsible for the payments specified in the attached appendices and for the implementation of the Agreement.
11. **Secure Network** – as used herein means the network which provides access to Wiley Online Library for Authorized Users via the Participating Institutions’ Internet Protocol (IP) addresses or other method of secured access.
12. **Term** - The term of this Agreement as outlined in section G.1.
13. **Wiley Online Library** – The online service (or any successor thereto) available from Wiley or its affiliates on the World Wide Web including all products, services, and features offered via the service. Certain products and services under this Agreement may be delivered from other platforms as noted in the appendices. The terms and conditions hereof are equally applicable to those products and services.

B. ACCESS PRIVILEGES

1. Wiley grants to the Participating Institutions, and their Authorized Users, during the Term as defined in this Agreement, a non-exclusive, non-transferable right and license to access, via Wiley Online Library, the full text and other material, such as datasets, published online in Wiley Online Library for the Licensed Electronic Products as listed in the Appendices attached hereto as may be amended from time to time in writing and signed by both parties, on the Terms and Conditions of Use described below.
2. In addition, Authorized Users will have access to all available tables of contents, article abstracts, chapter summaries, and associated websites for all Electronic Products on Wiley Online Library.
3. The number of the Authorized Users who may simultaneously access Wiley Online Library is unlimited.
4. The Customer and the Participating Institutions acknowledge that the Licensed Electronic Products and Wiley Online Library and the Intellectual Property Rights contained therein are protected by law. All rights not specifically licensed herein to the Customer and Participating Institutions are expressly reserved by Wiley. The contents of Wiley Online Library and the Electronic Products are solely for the personal, and not for Commercial Use of the Authorized Users.
5. All Authorized Users are bound by the Terms of Use which are available at <https://onlinelibrary.wiley.com/terms-and-conditions>. Wiley reserves the right to modify such Terms of Use as described therein.

C. TERMS AND CONDITIONS OF USE

1. The rights and restrictions governing access to Wiley Online Library and the Electronic Products by the Customer, the Participating Institutions, and Authorized Users are outlined below.
 - a. Authorized Users may download, search, retrieve, display and view, copy, and save to a Secure Network or other electronic storage media and store or print out single copies of individual articles, chapters, or entries in the Licensed Electronic Products for the Authorized

User's own personal use; scholarly, educational or scientific research; or internal business use. Authorized Users may also transmit such material to a third-party colleague in hard copy or electronically, for personal use; scholarly, educational, or scientific research; or professional use; but in no case for resale, systematic redistribution or automated delivery, or for any other use. In addition, Authorized Users have the right to use, with appropriate credit, figures, tables and brief excerpts from individual articles, chapters or other entries from the Licensed Electronic Products in the Authorized User's own scientific, scholarly and educational works such as books and articles.

- b. All Authorized Users have the option to create a My Profile Page which will allow them to create data files and links to articles, chapters, and entries of interest in the Licensed Electronic Products, and search criteria which may be reused by them. In order to do so, the Authorized User will have to select and register a username and password which the Authorized User must keep confidential and not disclose to or share with anyone else. Customer and Participating Institutions acknowledge and agree that Authorized Users may register individually for the services provided by Wiley under this Agreement online. The terms of this Agreement supersede any terms of the authorized user agreements that conflict or are ambiguous or inconsistent. Any terms in authorized user agreement that materially differ from the terms of this Agreement or that obligate a party to any additional material obligations or subject a party to any material limitations not expressly provided in the Agreement have no effect.
- c. The Participating Institutions, and its Authorized Users may create links to Wiley Online Library from their Online Public Access Catalog (OPAC) records, library catalogs, link resolvers, locally hosted databases, discovery services, or library web pages, provided those links are operated by the Participating Institution on a Secure Network, do not result in access to licensed content by anyone other than Authorized Users and are not used in connection with any paid or commercial service or for any other Commercial Use whatsoever. Authorized Users may search, view, and browse Licensed Electronic Products using the interface provided by Wiley. Except as provided in clause C.2 below, automated searching, robotic searching and decompilation are strictly prohibited.
- d. Authorized Users who are members of the Customer or the Participating Institutions' faculty or staff may download and print out multiple copies of material from Licensed Electronic Products for the purpose of making a multi-source collection of information for classroom use (course-pack) or for use in a virtual learning environment including course management systems, to be distributed to students at the Customer's or Participating Institution free of charge or at a cost-recovery fee. Material from Licensed Electronic Products may also be stored in electronic format in secure electronic data files for access by Authorized Users, so long as reasonable access control methods are employed and as long as access is not made available to unauthorized users.
- e. The Customer or the Participating Institutions' library staff may use the electronic form of any content as a source for Interlibrary Loan, whereby Authorized Users may transmit to a third party in hard copy or electronically, minimal, insubstantial amounts of the Licensed Electronic Products, such as one journal article or book chapter, for personal use or scholarly, educational, or scientific research or professional use, but in no case for Commercial Use, or for any other purposes prohibited by this Agreement. Participating Institutions shall not honor such requests from for-profit companies or from individuals directly. Interlibrary Loan through secure electronic transmission is permitted. Files transmitted in that manner must carry copyright and all other applicable Intellectual- Property-Rights notices. The Customer or the Participating Institutions agree to fulfill Interlibrary Loan requests in compliance with §108 of the United States Copyright Act (17 USC § 108) and clause 3 of the Guidelines for

the Provision of Subsection 108(g)(2) prepared by the National Commission on New Technological Uses of Copyrighted Works. This right shall apply to traditional Interlibrary Loan functions and shall not apply to the extent it is used with centralized ordering facilities, such as document delivery services or for any other commercial or systematic distribution.

- f. Nothing in this Agreement shall in any way exclude, modify, or affect any of the Customer's, the Participating Institutions', or Authorized Users' statutory rights under U.S. Copyright Law.
 - g. Wiley endeavors to provide Licensed Electronic Products that are accessible to Authorized Users with disabilities in compliance with Section 504 of the Rehabilitation Act and Americans with Disabilities Act, and that incorporate web content accessibility guidelines including, but not limited to, Section 508 of the Rehabilitation Act and the World Wide Web Consortium standards. Wiley Online Library endeavors to conform to level Double-A of the World Wide Web Consortium (W3C) Web Content Accessibility Guidelines (WCAG) 2.0 and to section 508 of the US Rehabilitation Act. Wiley shall provide the Customer and Participating Institution with a current completed Voluntary Product Accessibility Template (VPAT) upon the Customer's or a Participating Institution's request. Wiley shall make commercially reasonable efforts to comply with the Americans with Disabilities Act (ADA) by supporting assistive software or devices and interfaces/design to aid persons with various sight or hearing impairments such as large-print interfaces, text-to-speech output, refreshable braille displays, voice-activated input, and alternate keyboard or pointer interfaces. In the event that the Licensed Electronic Products are not accessibility compliant Wiley shall make best efforts to (a) cooperate with Customer and/or Participating Institutions using commercially reasonable efforts to adapt specified Licensed Electronic Products to make them accessible to the extent necessary in order to comply with such applicable law; (b) grant Customer and Participating Institutions the right to adapt, modify or copy portions of the specified Licensed Electronic Products as needed to make them useable to the extent required in order to comply with federal and state law, provided that any adapted Licensed Electronic Products is only made available to Authorized Users for whom such adapted versions were necessary; or, if neither Wiley nor Customer or Participating Institutions adapts Licensed Electronic Products to comply with applicable law, (c) grant Customer and Participating Institutions the right to terminate the agreement for applicable Licensed Electronic Products only. If the Customer executes the option to terminate, no refund of payment already received by Wiley will be owed to the Customer.
2. Authorized Users who wish to text and data mine the Licensed Electronic Products for non-commercial purposes may do so by using the CrossRef Text and Data Mining Service <http://tdmsupport.crossref.org/researchers/> (the "Service") and consenting to Wiley's Text and Data Mining Agreement at <http://olabout.wiley.com/WileyCDA/Section/id-826542.html> and incorporated herein as Exhibit 1. The Data Mining Service will be provided without an additional charge from Wiley. Should the CrossRef service not meet the needs of Authorized Users Wiley will, upon receipt of written request, cooperate with Authorized Users as reasonably necessary in making the Licensed Electronic Products available in a manner and form most useful to the Authorized User wishing to engage in text and/or data mining activities.
3. Except as provided in Paragraph C.1. above or with respect to material published on an open access basis, Authorized Users may not copy, distribute, transmit or otherwise reproduce, sell, or resell material from the Licensed Electronic Products; store such material in any form or medium in a retrieval system; or transmit such material, directly or indirectly, for use in any paid service such as document delivery or listserve, or for use by any information brokerage or for systematic distribution, whether or not for commercial or non-profit use, or for a fee or free of charge.

4. The Customer, the Participating Institutions, and Authorized Users may not remove, obscure or modify any copyright or proprietary notices, author attribution, or any disclaimer as they appear on Wiley Online Library. Except as provided in Paragraph C.1. above, Authorized Users may not integrate material from the Electronic Products with other material or otherwise create derivative works in any medium. However, brief quotations for purposes of comment, criticism or similar scholarly purposes are not prohibited herein.
5. Authorized Users may not do anything to restrict or inhibit any other Authorized User's access to or use of Wiley Online Library and the Licensed Electronic Products.
6. If an Authorized User fails to abide by these Terms and Conditions of Use or other terms of this License, or a Participating Institution hosts an IP address or range of addresses that have been identified as abusive or malicious, Wiley reserves the right in its sole discretion to suspend temporarily or terminate access to Wiley Online Library and the Licensed Electronic Products by such Authorized User or IP address(es) immediately without notice, in addition to any other available remedies, provided that Wiley notifies as soon as practicable the Customer and Participating Institution in writing of any such suspension, including the reason for the suspension and any supporting details. Such temporary suspensions will be of the shortest duration possible sufficient to terminate the alleged unauthorized activity and prevent its resumption. Except in the case of a material breach which Wiley deems dangerous to the integrity and security of Wiley Online Library, or for a breach amenable to cure which, if not immediately remedied, is likely in Wiley's opinion to continue to cause damage, Wiley shall give prior written notice to the Customer and Participating Institutions by email of its intention to terminate such Authorized User's access and shall allow the Customer, Participating Institution, and/or the Authorized User 30 days after receipt of such notice to cure the breach or agree to abide by the terms and conditions of this Agreement. The Customer and/or the Participating Institution shall notify Wiley when malicious credentials associated with offending IP address(es) have been remediated. Wiley shall immediately restore services upon notification that credentials associated with the abusive or malicious activity have been remediated.

D. FEES AND CHARGES

1. Fees and other charges for online access to the Licensed Electronic Products by the Participating Institutions and Authorized Users, and other Licensed Electronic Services provided by Wiley Online Library, are specified in appendices attached hereto, and shall be due as set forth in the relevant invoice including where required by law, any applicable taxes. Payments shall be made within forty-five (45) days of the Participating Institution's receipt of a documented, correct and undisputed invoice from Wiley.
2. Wiley acknowledges that the Customer is entering into this Agreement for the benefit of the Participating Institutions listed on Appendix A as amended in writing from time to time. Wiley agrees that while the Customer is the entity signing this Agreement, the Customer and each Participating Institution will only be liable for their own acts and obligations under this Agreement including, without limitations, their share of the fees as set forth in any appendix. Wiley agrees that neither the Customer nor any Participating Institution shall be liable for any acts or omissions of the Customer or other Participating Institutions and that Wiley shall look solely to each Participating Institution individually for each Participating Institution's payment. Furthermore, if any Participating Institution is in default or breach hereunder, the default or breach shall only affect the defaulting Participating Institution and this Agreement shall remain in full force for all others as if no default or breach occurred.
3. Wiley shall annually send each Participating Institution an Invoice Agreement Letter copying the Customer. Upon the Participating Institution's signature on the Invoice Agreement Letter or written acceptance of fees via email, and payment of fees set forth therein, this Agreement shall apply, or shall renew for the period set forth in the Invoice Agreement Letter. Except with respect to any changes in pricing or titles authorized in Appendix B and set forth in the annual Invoice Agreement Letter, or written acceptance via email as set forth above, the terms and conditions of this Agreement (including updated appendices) shall continue to apply.

4. The price increase terms of the Wiley Database Model negotiated for 2019-2023 in this Agreement are set at the most favorable rate. Should Wiley offer lower rates to similar-sized consortia in the United States during the period of the Agreement, then Wiley agrees to apply such lower rate to the Participating Institutions for the remaining years of the Agreement. This provision shall only apply in the event the lower rates are offered to similar-sized consortia on terms which are similar to this Agreement. Further, this provision shall not apply in the event the lower rates offered are linked to multi-year payments or include other products outside of the Journal Database Model.

E. MUTUAL OBLIGATIONS

1. Wiley will:

- a. make reasonable efforts to ensure uninterrupted online access to and continuous availability of the Licensed Electronic Products and Licensed Electronic Services to Authorized Users in accordance with this Agreement, and to restore access to such Licensed Electronic Products and Licensed Electronic Services as promptly as possible in the event of an interruption or suspension of the Wiley Online Library service which is not attributable to any third-party service provider over which Wiley has no control (e.g., an Internet or telecommunications service provider); and provide continuous service with an average of 98% up-time per year. The 2% down-time includes periodic unavailability due to server maintenance; software installation or testing; loading or making available additional Licensed Electronic Products as they become available. Wiley may schedule brief unavailability periods, but will do so only where (1) it has given at least forty-eight (48) hour notice to each Participating Institution, and (2) in ways and at times that minimize inconvenience to Participating Institutions and Authorized Users, regardless of when notice has been given. Wiley's Internet Service and Reliability Letter is hereby incorporated as Exhibit 2.
- b. provide aggregate usage statistics to the Customer annually and institution-specific statistics to the Participating Institutions monthly which are compliant with COUNTER Codes of Practice or conform to the then-prevailing industry standard (except as otherwise specified in the attached appendices) about the use of the Licensed Electronic Products by each Participating Institution's Authorized Users, consistent with applicable privacy laws and confidentiality requirements.
- c. mutually agree with Customer and Participating Institutions, that both Wiley and or Participating Institutions may enable a third party on their behalf to collect and distribute usage data to them. The usage information shall be compiled in a manner consistent with the applicable privacy laws, and the anonymity of individual users and the confidentiality of their searches shall be fully protected. In the case that either party assigns its rights to another party, the other party may at its discretion require the assignee either to keep such usage information confidential or to destroy it.
- d. at the start of the contract and annually thereafter, provide the Customer and each Participating Institution with full details of the Licensed Electronic Products licensed by each Participating Institution, preferably in accordance with the most current KBART standard (<http://www.uksg.org/kbart/s5/guidelines>), and at minimum containing the ISSN/ISBN, title, DOI, holdings accessible under the contract including volume number, issue number, and date of first and last accessible volume/issue for use in knowledgebase systems and related discovery systems. In addition, Wiley will send the Customer and each Participating Institution a list of the Licensed Electronic Products accessible via Open Access.

2. The Customer and the Participating Institutions will:

- a. take reasonable measures to inform Authorized Users of the Terms and Conditions of Use governing access to Wiley Online Library in compliance with standard Participating Institution procedures for doing so and the need to comply with whatever restrictions on access, use, reproduction, and transmission are included therein;

- b. make access available to Authorized Users only through the Participating Institution's Secure Network and from valid IP addresses or other secure authentication methods as described in the appropriate appendix; undertake reasonable measures within its control to prevent access to and improper use of the Licensed Electronic Products and Wiley Online Library by unauthorized persons, take reasonable security measures to prevent or detect cybersecurity attacks against the Secure Network, and take responsibility for terminating any unauthorized access of which it has actual notice or knowledge and ability to control;
- c. provide Wiley with information about the Participating Institution's IP addresses which can be used by Wiley to authenticate Authorized Users. The Participating Institution represents that all such IP addresses shall be limited to the Participating Institution's Secure Network, and shall be listed in Appendix A as updated from time to time.
- d. use reasonable efforts to monitor compliance with the Terms of Use and promptly notify Wiley of any copyright infringement or unauthorized usage of the Licensed Electronic Products which comes to the Customer's or the Participating Institutions' attention; and cooperate reasonably with Wiley in the investigation of such infringement or unauthorized use and in any action which Wiley takes to enforce its copyright and other Intellectual Property Rights, at Wiley's expense. Notwithstanding the above, the Customer or the Participating Institution shall not be responsible for such unauthorized use which is without the express consent of the Customer or the Participating Institution, provided that the Customer or the Participating Institution have taken reasonable steps to prevent such misuse and upon learning of it, uses reasonable efforts to ensure that such activity ceases, and notifies Wiley promptly of any such breach or infringement.

F. PRIVACY AND DATA PROTECTION POLICY

1. Wiley recognizes the importance of protecting the information it collects in the operation of Wiley Online Library and will act in compliance with the Privacy Policy posted at <http://www.wiley.com/WileyCDA/Section/id-301465.html>. Wiley will notify the Customer monthly about substantial and material changes to the Privacy Policy.
2. In the course of providing services during the term of the Agreement, Wiley may have access to student education records that are subject to the Family Educational Rights and Privacy Act (FERPA), 20 U.S.C. 1232g, et seq. and the regulations promulgated thereunder. Such information is considered confidential and must therefore be protected. To the extent that Wiley has access to "education records" under this contract, it is deemed a "school official," as each of these terms are defined under FERPA. Wiley agrees that it shall not use education records for any purpose other than in the performance of this contract. Except as required by law, Wiley shall not disclose or share education records with any third party unless permitted by the terms of the contract or to subcontractors who have agreed to maintain the confidentiality of the education records to the same extent required of Wiley under this contract. Wiley shall not, without the prior written consent of the Customer and the Participating Institutions', as well as the consent of the applicable Authorized User, transfer any personal information of any Authorized Users to any non-affiliated third party or use it for any purpose except as is necessary to perform the contracted services in compliance with applicable laws and regulations, including, the Health Insurance Portability and Accountability Act ("HIPAA"), the Health Information Technology for Economic and Clinical Health Act ("HITECH"), FERPA, and Florida law.
3. Wiley shall ensure that all personal data is properly collected, stored, processed, secured, archived or destroyed in compliance with Federal, State, and applicable international privacy laws, such as the EU General Data Protection Regulation 2016/679 (GDPR).
4. Customer may terminate this Agreement and any Participating Institution may terminate their participation under this Agreement immediately upon information that Wiley has violated any above privacy provisions,

provided that the Customer or Participating Institution give prior written notice to Wiley and if the breach is amenable to cure, allow Wiley 30 days after receipt of such notice to cure the breach. If the Customer or Participating Institution execute the option to terminate, no refund of payment already received by Wiley will be owed.

G. TERM AND TERMINATION

1. The Term of this Agreement shall commence on January 1, 2019 and end on December 31, 2023.
2. Wiley shall have the right to request the Customer and a Participating Institution terminate access to Wiley Online Library by an Authorized User who breaches Wiley's Terms and Conditions of Use in this Agreement or infringes the copyright or other Intellectual Property Rights in the Electronic Products or Wiley Online Library.
3. Either party may terminate this Agreement if the other party materially breaches its obligations under this Agreement and fails to cure such material breach, provided that the non-breaching party shall give written notice of its intention to terminate and shall allow the breaching party 60 days after receipt of such notice to remedy the breach.
4. Notwithstanding subparagraph G.3 above, either party's failure to perform any term or condition of this Agreement as a result of conditions beyond its control such as, but not limited to, war, strikes, fires, hurricanes, floods, governmental restrictions, acts of terrorism, public health emergencies, power failures, or damage to or destruction of any network facilities or servers, shall not be deemed a breach of this Agreement.
5. The performance of the Customer and the Participating Institutions of their obligations under the Agreement shall be subject to and contingent upon the availability of funds provided, allocated, or allotted in future University-approved budgets of a Participating Institution, or reasonably available or expected to become available from other sources at the time the Participating Institution's payment obligation attaches, to permit the Participating Institution, in the exercise of its reasonable administrative discretion, to continue its participation in the Agreement. Any Participating Institution shall provide notice to Wiley of the non-availability of such funds by November 1st and the intent to terminate the Agreement beginning on January 1st of the forthcoming year. If a Participating Institution executes this option, no refund of payment already received by Wiley will be owed to the Participating Institution. The determination of whether funds are available shall be made in the sole discretion of the applicable Participating Institution. The termination of participation by one Participating Institution will not constitute a default or a termination of participation of any other Participating Institutions under the Agreement and shall not be grounds for any increase in fees payable by other Participating Institutions.

H. WARRANTY AND DISCLAIMERS BY WILEY

1. Wiley represents and warrants that it has the right and authority to make Wiley Online Library available to the Customer, Participating Institutions, and its Authorized Users pursuant to the terms and conditions of this Agreement and that, to the best of Wiley's knowledge, Wiley Online Library and the Electronic Products do not infringe upon any copyright, patent, trade secret or other proprietary right of any third party. Neither party shall be liable for any indirect, special, incidental, punitive or consequential damages, that arises from the use of the Licensed Electronic Products, or the inability to use the Licensed Electronic Products. Wiley warrants it has the experience and is qualified to perform the tasks involved with providing the Licensed Electronic Products in an efficient and timely manner. Wiley warrants that the Licensed Electronic Products will perform substantially as documented on Wiley's public websites.
2. Wiley Online Library may provide Authorized Users with links to third-party websites. Where such links exist, Wiley disclaims all responsibility and liability for the content of such third-party websites. Authorized

Users assume sole responsibility for the accessing of third-party websites and the use of any content on such websites.

3. Except for the warranties provided by Wiley in paragraph H.1 above,
 - a. WILEY ONLINE LIBRARY AND THE LICENSED ELECTRONIC PRODUCTS AND ALL MATERIALS CONTAINED THEREIN ARE PROVIDED ON AN "AS IS" BASIS, WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF TITLE, OR IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE;
 - b. THE USE OF THE WILEY ONLINE LIBRARY AND THE ELECTRONIC PRODUCTS IS AT THE AUTHORIZED USER'S OWN RISK;
 - c. ACCESS TO WILEY ONLINE LIBRARY AND THE ELECTRONIC PRODUCTS MAY BE INTERRUPTED AND MAY NOT BE ERROR FREE; AND
 - d. NEITHER WILEY NOR ANYONE ELSE INVOLVED IN CREATING, PRODUCING OR DELIVERING WILEY ONLINE LIBRARY, THE ELECTRONIC PRODUCTS, OR THE MATERIALS CONTAINED IN WILEY ONLINE LIBRARY, SHALL BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR PUNITIVE DAMAGES ARISING OUT OF THE AUTHORIZED USER'S USE OF OR INABILITY TO USE WILEY ONLINE LIBRARY, THE LICENSED ELECTRONIC PRODUCTS, AND ALL MATERIALS CONTAINED THEREIN.
4. Wiley shall indemnify and hold the Customer and Participating Institutions harmless from and against any damages costs and fees (including reasonable attorney's fees) resulting from any judgment against the Customer or Participating Institutions arising out of the claim of a third party that Wiley's license of the Licensed Electronic Products or the Participating Institution's or Authorized User's use thereof constitutes an infringement of any copyright, patent, trade secret or other proprietary right of any such third party. This indemnity shall survive termination of the Agreement. This indemnity shall not apply if the claim involves content which has been modified or used in a manner that creates the claim of third-party infringement or if the Customer or Participating Institution has failed to comply with other material terms of this Agreement.

I. GENERAL PROVISIONS

1. Wiley may assign this Agreement to its successors, subsidiaries or assignees. This Agreement may not be assigned by the Customer except with the prior written consent of Wiley, which will not be unreasonably withheld or delayed.
2. In the event of a material breach of the terms and conditions of this Agreement by either party, the non-breaching party shall be entitled, in addition to any other remedies available pursuant to this Agreement or at law, to seek equitable, including injunctive, relief.
3. Failure to exercise or delay in exercising any right, power or remedy accruing to the Customer or the Participating Institutions on any breach or default of shall not impair any such right, power or remedy, or be construed as a waiver of any such breach or default or of any other breach or default occurring.
4. Any time or other indulgence granted by the Customer, Participating Institutions, or Wiley under this Agreement shall be without prejudice to and shall not be taken as a waiver of any of the Customer's, Participating Institutions', or Wiley's rights under this Agreement nor shall it prejudice or in any way limit or affect any statutory rights or powers from time to time vested in or exercisable by the Customer, Participating Institutions, or Wiley.

5. No modification or claimed waiver of any provision of this Agreement shall be valid except by written amendment signed by authorized representatives of Wiley and Customer and/or Wiley and a Participating Institution, as applicable.
6. Any notice, request, statement or other communication to be given hereunder to either party shall be in writing addressed to Wiley at the address on page one, attention Executive Vice President, and to the Customer's or Participating Institution's Agreement Administrator at the address on Appendix A or mailed or delivered to such other address as each party may designate by notice given in like manner, and any such notice, request, statement or other communication, shall be deemed to have been given when received, except that if mailed by registered or certified mail, return receipt requested, or delivered by overnight courier service, it shall be deemed to have been given when mailed as aforesaid or when delivered.
7. This Agreement and the Appendices attached hereto constitute the complete understanding of the parties and supersedes all prior understandings between the parties with respect to the subject matter of this Agreement. No modification, amendment, or waiver of any provisions shall be valid unless in writing and executed by the parties. Any waiver in one or more instances by either of the parties of any breach by the other of any terms or provisions contained in this Agreement shall not be considered a waiver of any succeeding or preceding breach. In the event that any clause of this Agreement is determined to be void or unenforceable, the remainder of the Agreement shall survive.
8. All Appendices attached or to be attached to this Agreement are incorporated herein and shall be governed by the terms and conditions of this Agreement unless otherwise specified in such Appendices. In the event of any conflict between the terms of an Appendix or any Invoice Agreement Letter as defined in this agreement and the terms of this Agreement, the terms of the Appendix or Invoice Agreement Letter shall govern.
9. Pursuant to applicable law and in accordance with the mutual intentions of Customer, Participating Institutions, and Wiley, this Agreement establishes between them an independent contractor relationship, and all of the terms and conditions of this Agreement shall be interpreted in light of that relationship. The relationship of Customer, Participating Institutions, and Wiley for purposes of this Agreement is completely independent and unrelated to any other relationship that exists or may exist in the future between the parties. This Agreement does not create any employer-employee, agency or partnership relationship for any purpose.

AGREED AND ACCEPTED

UNIVERSITY OF FLORIDA BOARD OF TRUSTEES

JOHN WILEY & SONS, INC.

Signature: Joseph Glover

Signature: David Fisher

Name: Joseph Glover

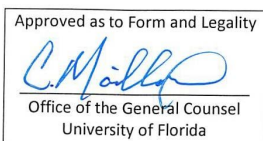
Name: David Fisher

Title: Provost and Senior Vice President

Title: Vice President Global Library Sales

Date: April 25, 2019

Date: 23 April, 2019



APPENDIX A – THE CUSTOMERS

The following Participating Institutions of the State University of Florida System (SUS) have agreed to the terms of their participation in this Agreement, as of the dated signature of the applicable Appendix M- Participating Institution Sign-Up Letter. Financial terms and supporting documentation for each Participating Institution are included in the appropriate Appendix M. Information on sites and contacts for these participants follows.

When additional Participating Institutions of the State University of Florida System (SUS) agree in writing to the terms of their participation in this Agreement, they are deemed to be included in the definition of Participating Institutions as parties to the Agreement. Appendix A will be amended to include information on sites and contacts. Financial terms and other supporting documents for each such Participating Institution will be attached to this Agreement in the appendices.

The following are Participating Institutions of the **State University of Florida System (SUS)**:

Florida A&M University
Florida Atlantic University
Florida Gulf Coast University
Florida International University
Florida Polytechnic University
Florida State University
New College of Florida
University of Central Florida
University of Florida
University of North Florida
University of South Florida
University of West Florida

Agreement Administrator:

Judith C. Russell
Dean of University Libraries
University of Florida
535 Library West
PO Box 117000
Gainesville, FL 32611-7000
352-273-2505
jcrussell@ufl.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida Atlantic University

Addresses for the Participating Institution:

Florida Atlantic University
777 Glades Road
Boca Raton, FL 33431

IP address(es) for the Participating Institution's Secure Network:

131.91.*.*

Local License Administrator

Name: Maris Hayashi
Head, Collection Management
Address: Florida Atlantic University Libraries
777 Glades Road
Building 3
Boca Raton, FL 33431
Telephone: 561-297-4317
Email: mhayashi@fau.edu

Technical Contact:

Name: Maris Hayashi
Head, Collection Management
Address: Florida Atlantic University Libraries
777 Glades Road
Building 3
Boca Raton, FL 33431
Telephone: 561-297-4317
Email: elecadmin@fau.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida International University

Addresses for the Participating Institution:

Florida International University
11200 S.W. 8th Street
Miami, Florida 33199

IP address(es) for the Participating Institution's Secure Network:

131.94.*.*

Local Agreement Administrator and Technical Contact:

Name: Elizabeth Lightfoot
E-Resources Librarian
Address: Florida International University
Green Library, GL 235A
Miami, FL 33199
Telephone: 305-348-6279
Email: Elizabeth.lightfoot@fiu.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

New College of Florida

Addresses for the Participating Institution:

New College of Florida
Jane Bancroft Cook Library
5800 Bay Shore Road
Sarasota, FL 34243

IP address(es) for the Participating Institution's Secure Network:

131.247.152-155.*

Local Agreement Administrator and Technical Contact:

Name: Brian Doherty
Dean of the Library
Address: New College of Florida
5800 Bay Shore Road
Sarasota, FL 34243
Telephone: (941) 487-4401
Email: bdoherty@ncf.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

University of Central Florida

Addresses for the Participating Institution:

University of Central Florida
4000 University Blvd.
Orlando, FL 32816-2666

IP address(es) for the Participating Institution's Secure Network:

132.170.*.*
209.251.138.38
209.251.138.48

Local Agreement Administrator and Technical Contact:

Name: Athena Hoeppner
Electronic Resources Coordinator
Address: University of Central Florida Library
4000 Central Florida Blvd
Orlando, FL 32816-2666
Telephone: 407-823-5049
Email: athena@mail.ucf.edu

Name: Deedra J. Walton, MLS, D-AHIP
Head of Electronic Resources
Address: Harriet F. Ginsburg Health Sciences Library
College of Medicine
University of Central Florida
Health Sciences Campus at Lake Nona
6850 Lake Nona Blvd., Ste 207F
Orlando, FL 32827-7408
Telephone: 407-266-1423
Email: deedra.walton@ucf.edu

Local Technical Contact:

Name: Athena Hoeppner
Electronic Resources Coordinator
Address: University of Central Florida Library
4000 Central Florida Blvd
Orlando, FL 32816-2666
Telephone: 407-823-5049
Email: athena@mail.ucf.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

University of Florida

Addresses for the Participating Institution:

George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007

IP address(es) for the Participating Institution's Secure Network:

128.227.0.*- 128.227.162.*
128.227.163.65-128.227.163.255
128.227.164.*-128.227.255.*
159.178.*.*

Local Agreement Administrator:

Name: Trey Shelton
Address: George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Telephone: 352-273-2700
Email: tshelton@ufl.edu

Local Technical Contact:

Name: Erin Gallagher
Address: George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Telephone: 352-294-0449
Email: gallagher@ufl.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

University of South Florida

Addresses for the Participating Institution:

University of South Florida
4202 East Fowler Avenue
Tampa, FL 33620-5400

University of South Florida
Shimberg Health Sciences Library
12901 Bruce B. Downs Blvd., MDC31
Tampa, FL 33612-4799

IP address(es) for the Participating Institution's Secure Network:

131.247.0-142.*
131.247.144-145.*
131.247.147-184.*
131.247.187-255.*

Local Agreement Administrator and Technical Contact:

Name: Monica Metz-Wiseman
Coordinator of Electronic Collections
Address: University of South Florida
4202 East Fowler Avenue
LIB 122
Tampa, FL 33620-5400
Telephone: 813-974-9854
Email: monica@lib.usf.edu

Name: Rose Bland
Interim Director
Shimberg Health Sciences Library
Address: University of South Florida
12901 Bruce B. Downs Blvd., MDC31
Tampa, FL 33612-4799
Telephone: 813-974-2289
Email: rbland@usf.edu

Local Technical Contact (s):

Name: Rose L. Bland, M.A., AHIP
Assistant Director, Technology & Access Services
Address: University of South Florida
Shimberg Health Sciences Library
12901 Bruce B. Downs Blvd., MDC31
Tampa, FL 33612-4799
Telephone: 813-974-2289
Email: rbland@healthlib.usf.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida A&M University

Addresses for the Participating Institution:

Florida A & M University
1S00 S. Martin Luther King Drive
Tallahassee, Florida 32307--4700

IP address(es) for the Participating Institution's Secure Network:

168.223.*.*
209.26.62.2
209.251.138.37
209.251.138.47

Local Agreement Administrator and Technical Contact:

Brenda Wright
Associate University Librarian
Florida A&M University
Coleman Memorial Library
1500 S. Martin Luther King Blvd.
Tallahassee, FL 32307-4700
850-599-8673
brenda.wright@famu.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida Gulf Coast University

Addresses for the Participating Institution:

Florida Gulf Coast University
10501 FGCU Blvd (South)
Fort Myers, FL 33965-6565

IP address(es) for the Participating Institution's Secure Network:

69.088.160-191.000-255

Local License Administrator:

Name: Anjana H. Bhatt
Address: Florida Gulf Coast University
10501 FGCU Blvd (South)
Fort Myers, FL 33965-6565
Telephone: 239-590-7634
Email: abhatter@fgcu.edu

Local Technical Contact:

Name: Guy Cicinelli
Library Systems Application Lead
Address: Florida Gulf Coast University
10501 FGCU Blvd. S.
Fort Myers, FL 33965
Telephone: 239-590-7664
Email: gcicinelli@fgcu.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida State University

Addresses for the Participating Institution:

Florida State University
116 Honors Way
Tallahassee, Florida 32306 2047

Florida State University Libraries
711 West Madison Street
P.O. Box 3061005
Tallahassee, FL 32306-1005

Florida State University
College of Law Library
425 West Jefferson Street
Tallahassee, FL 32306-1043

Florida State University
College of Medicine
1115 W. Call Street, P.O. Box 3064300
Tallahassee, FL 32306-4300

Listing of all IP address(es) for the Participating Institution's Secure Network:

34.195.88.230	195.157.154.161-166
34.200.206.228	81.73.68.230
34.207.31.145	201.227.189.145-157
52.22.33.89	213.96.68.150
52.44.141.208	128.186.*.*
52.54.139.59	144.174.*.*
54.80.170.18	192.5.82.*
54.81.45.67	64.56.81.211

Local Agreement Administrators:

FSU Main Library

Charles McElroy
Serials Department Head
Florida State University Libraries
711 West Madison Street
P.O. Box 3061005
Tallahassee, FL 32306-1005
850-645-7911
cmcelroy@fsu.edu

FSU Law Library

Amy Lipford
Assistant Director for Resources
College of Law Library
Room L208A
425 W. Jefferson Street
Tallahassee, FL 32301
850-644-7488
alipford@law.fsu.edu

FSU Medical Library

Martin Wood
Director
Charlotte Edwards Maguire Medical Library
Florida State University
College of Medicine
1115 West Call Street
P.O. Box 3064300
Tallahassee, FL 32306-4300
850-645-7304
martin.wood@med.fsu.edu

Local Technical Contact:

Charles McElroy
Serials Department Head
Florida State University Libraries
711 West Madison Street
P.O. Box 3061005
Tallahassee, FL 32306-1005
850-645-7911
cmcelroy@fsu.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

University of North Florida

Address for the Participating Institution:

University of North Florida

1 UNF Drive

Jacksonville, FL 32224

Listing of all IP address(es) for the Participating Institution's Secure Network:

139.62.*.*

Local Agreement Administrator and Technical Contact:

Apryl Price

Head of Acquisitions

University of North Florida

Thomas G. Carpenter Library

1 UNF Drive

Jacksonville, FL 32224

904-620-1516

aprice@unf.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

University of West Florida

Addresses for the Participating Institution:

University of West Florida
1100 University Parkway
Pensacola, Florida 32514

Listing of all IP address(es) for the Participating Institution's Secure Network:

143.88.♦♦

Local Agreement Administrator and Technical Contact:

Shari Johnson
Electronic Resources/Business Librarian
John C. Pace Library
University of West Florida
11000 University Parkway
Pensacola, Florida 32514
850-474-2711
sjohnson3@uwf.edu

PARTICIPATING STATE UNIVERSITY SYSTEM OF FLORIDA INSTITUTION:

Florida Polytechnic University

Address for the Participating Institution:

Florida Polytechnic University
4700 Research Way
Lakeland, FL 33805

Listing of all IP address(es) for the Participating Institution's Secure Network:

71.40.181.194

Local Agreement Administrator and Technical Contact:

Kathryn Miller
Florida Polytechnic University 4700 Research Way
Lakeland, FL 33805
863-583-9976
kmiller@floridapoly.edu

APPENDIX B - LICENSED ELECTRONIC JOURNALS - THE DATABASE

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Database

The Database will comprise all subscription-based journal titles published on Wiley Online Library (or any successor platform) including titles previously excluded from collections, transfer titles and newly launched journals.

The complete list of titles included for 2019 in the Database is available at http://media.wiley.com/assets/7309/27/Database_Model_Journal_List.pdf.

Open Access

In the event that Wiley offers to its authors an open access option within the Licensed Electronic Products Wiley will report annually to the Participating Institutions 1) the number of works (such as articles) published under the open access option by all authors, 2) the number and list of the works by title with full citation by authors at each Participating Institution, and 3) the number of works published under the traditional subscription model. If the number of articles published annually under the traditional subscription model decreases in comparison to the previous year's publications, Wiley will reflect such decrease in the subscription price for the following renewal subscription year. If the ratio of the number of hybrid open access articles to articles published annually under the traditional subscription model increases in comparison to the previous year's publications, Wiley agrees to enter into good faith discussions with Customer concerning open access business models and how these may influence future business models, including the potential impact on institutional subscription pricing.

Archival Access

The subscription will entitle the Participating Institutions to online access to the electronic files of all content published in the journals in the Database during the term of the subscription and retrospective content, generally back to 1997, depending on the start date of online publishing by Wiley. For the avoidance of doubt, this does not include any material included in Electronic Journal Backfiles, as defined in Appendix C, for the same journals.

Perpetual Access

Upon termination of this Agreement, Wiley will provide the Participating Institutions with perpetual access to the electronic files of all content published in the journals that comprise the Database during the term of the subscription, where Wiley has the rights to deliver this. For the avoidance of doubt, the Participating Institutions will retain perpetual access rights to current electronic files and retrospective content, generally back to 1997, for any journals in which the Participating Institutions currently have such rights. No perpetual access rights are provided under this Appendix B for any material included in Electronic Journal Backfiles, as defined in Appendix C, for the same journals. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Participating Institutions a non-exclusive, royalty-free, license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which restrictions shall survive any termination of the Agreement.

Database Fee:

The annual database fee may change if there is a material change to the number of the journal titles included in the Database from one year to the next. In this context, a material change shall mean the addition of new or the deletion of existing journal titles leading to an increase or decrease of 5% or more annually in the total number of journal titles in the Database that contain no open access content.

In the event of a material change as described above, the parties shall negotiate in good faith an appropriate amount as a fair compensation for such material change.

Wiley will submit to the Customer and each Participating Institution by July 1 of the preceding year, a list of the online editions of all journals in the Database that will be made available on Wiley Online Library (or any successor platform) in the following year including all confirmed new and transfer journal titles. For journal titles that are transferred out of the Database, Wiley will use all reasonable efforts to comply with the Transfer Code of Practice or to the then-prevailing industry standard. Wiley will submit the final list by September 1 of each year of the Term of this Agreement.

Wiley may withdraw from Licensed Electronic Products provided under the Agreement any item or part of an item for which it no longer retains the right to publish, or which it has reasonable grounds to believe infringes copyright or is defamatory or unlawful. Wiley shall give written notice to all Participating Institutions of such withdrawals quarterly following the removal of any item pursuant to this section. If such withdrawal renders the Licensed Electronic Products less useful to a Participating Institution or its Authorized Users in Participating Institution's sole reasonable discretion, Wiley shall provide Participating Institution with an equitable reduction in the total fees owed under the Agreement, and promptly refund any related prepaid amounts. In such case, a Participating Institution may terminate the Agreement and Wiley shall refund all prepaid amounts.

Pricing:

(a) Year 1

The 2019 database fee:

Participating Institution	2019 Database Fee
Florida A&M University	\$200,266.77
Florida Atlantic University	\$340,441.93
Florida Gulf Coast University	\$74,622.22
Florida International University	\$520,717.96
Florida Polytechnic University	\$13,297.20
Florida State University	\$711,555.63
New College of Florida	\$13,297.20
University of Central Florida	\$640,031.80
University of Florida	\$1,339,144.62
University of North Florida	\$110,492.27
University of South Florida	\$871,701.51
University of West Florida	\$147,528.04

(b) Year 2

The 2020 database fee will be calculated as the 2019 database fee + 2% price increase.

Total 2020 database fee:

Participating Institution	2020 Database Fee
Florida A&M University	\$204,272.10
Florida Atlantic University	\$347,250.77
Florida Gulf Coast University	\$76,114.67
Florida International University	\$531,132.32
Florida Polytechnic University	\$13,563.14
Florida State University	\$725,786.74
New College of Florida	\$13,563.14
University of Central Florida	\$652,832.43

University of Florida	\$1,365,927.51
University of North Florida	\$112,702.11
University of South Florida	\$889,135.54
University of West Florida	\$150,478.60

(c) Year 3

The 2021 Database Fee will be calculated as the 2020 Database Fee + 2% price increase.

Total 2021 Database Fee:

Participating Institution	2021 Database Fee
Florida A&M University	\$208,357.55
Florida Atlantic University	\$354,195.78
Florida Gulf Coast University	\$77,636.96
Florida International University	\$541,754.97
Florida Polytechnic University	\$13,834.41
Florida State University	\$740,302.48
New College of Florida	\$13,834.41
University of Central Florida	\$665,889.08
University of Florida	\$1,393,246.06
University of North Florida	\$114,956.15
University of South Florida	\$906,918.25
University of West Florida	\$153,488.17

(d) Year 4

The 2022 Database Fee will be calculated as the 2021 Database Fee + 2% price increase.

Total 2022 Database Fee:

Participating Institution	2022 Database Fee
Florida A&M University	\$212,524.70
Florida Atlantic University	\$361,279.70
Florida Gulf Coast University	\$79,189.70
Florida International University	\$552,590.07
Florida Polytechnic University	\$14,111.09
Florida State University	\$755,108.53
New College of Florida	\$14,111.09
University of Central Florida	\$679,206.86
University of Florida	\$1,421,110.98
University of North Florida	\$117,255.28
University of South Florida	\$925,056.61
University of West Florida	\$156,557.93

(e) Year 5

The 2023 Database Fee will be calculated as the 2022 Database Fee + 2% price increase.

Total 2023 Database Fee:

Participating Institution	2023 Database Fee
Florida A&M University	\$216,775.19
Florida Atlantic University	\$368,505.29
Florida Gulf Coast University	\$80,773.49
Florida International University	\$563,641.87
Florida Polytechnic University	\$14,393.32
Florida State University	\$770,210.70
New College of Florida	\$14,393.32
University of Central Florida	\$692,791.00
University of Florida	\$1,449,533.20
University of North Florida	\$119,600.38
University of South Florida	\$943,557.75
University of West Florida	\$159,689.09

Subscriptions to Journals not included in the Database:

The Participating Institutions may subscribe to journals not included in the Database by placing orders directly via Wiley's Journal Customer Service Department at cs-journals@wiley.com or via a subscription agent. These subscriptions will be not covered by the terms of this Agreement. Wiley will notify the Participating Institutions of the list of journals not included in the Database.

Print Subscription Pricing:

The Participating Institutions can purchase print subscriptions to journals in the Database to which the Participating Institution subscribes at a deeply discounted rate. This does not apply to:

- (a) Titles published in e-only format by Wiley.
- (b) Titles for which print subscriptions are only available through a Print-on-Demand option. Print on Demand subscriptions are not eligible for any discount.

Print subscriptions should be ordered directly via the Wiley Customer Services department, or through an agent.

APPENDIX C – JOURNAL BACKFILES

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Licensed Electronic Journal Backfiles are the electronic editions of Wiley journal content published in years designated as part of a backfile package to which the Customer has access under the Agreement and this Appendix, including tables of content, abstracts, full text and illustrations and any additional electronic journal content not included in the print versions of the journals.

Perpetual Access:

Wiley will provide the Customer with perpetual access to the full text of the Licensed Electronic Journal Backfiles where Wiley has the rights to deliver this. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing

Journal Backfiles pricing is a one-time fee based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

[Insert titles, dates of coverage and prices]

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term: Perpetual access to the above electronic product(s) guaranteed for the content available in calendar year ending December 31, 2019.

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX D (a) – LICENSED ONLINE REFERENCE WORKS – One-Time License**Customer:** Florida Board of Trustees for the benefit of the State University System of Florida**Participating Institution:**

Licensed Online Reference Works (ORW) are the electronic editions of Wiley’s major reference works to which the Customer has access under the Agreement and this Appendix (the “Edition(s)”). They may include tables of content, abstracts, full text and illustrations, data tables and additional content not included in the print versions of the major reference works.

A one-time license will entitle the Customer to the ORW Edition that is available at the time the license begins. It will also include all material added or updated during the current calendar year.

Certain products and services may be delivered from other platforms. The terms and conditions hereof are equally applicable to those products and services.

Perpetual Access:

Wiley will provide the Customer with perpetual access to the full text of the Licensed Online Reference Works. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing:

ORW pricing will be calculated based on the Customer’s number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Title	Price in Year 1
Total	
Less multi-title discount	
Total	

Customer's Student FTE Count:**Customer's Faculty FTE Count:****Customer's Total FTE Count:**

Appendix Term: Perpetual access to the above electronic product(s) guaranteed for the content available in calendar year ending December 31, 2019.

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

Participating Institution:

An Annual Subscription will give the Customer access to the ORW Edition that is available at the time this Agreement begins, plus any content added or updated during the Appendix Term specified below. The Customer must continue to subscribe each year in order to retain access.

Certain products and services may be delivered from other platforms. The terms and conditions hereof are equally applicable to those products and services.

ORW pricing will be calculated based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Title	Price in Year 1
Total	
Less multi-title discount	
Total	

Customer's Total FTE Count:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX E (a) – LICENSED ONLINE BOOKS – One-Time License

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Wiley Online Library Online Books are the electronic editions of Wiley books to which the Customer has access under the Agreement and this Appendix. They may include tables of content, abstracts, full text and illustrations, data tables and additional content not included in the print versions of the books.

Perpetual Access:

Wiley will provide the Customer with perpetual access to the full text of the Licensed Online Books. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing:

Online Books one-time license pricing will be calculated based on the current US list price at the time the license begins. Titles may be subsequently added in any amounts by contacting the appropriate Account Manager. Any titles licensed subsequent to this may be added under the terms of this Appendix and their use will be governed by the terms of this Agreement. No additional license documentation is required.

Discount may be applicable based on the total quantity of books and the Customer's FTE count. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

The titles for the initial license are listed with prices as Appendix E(a)1.

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term: Perpetual access to the above electronic product(s) guaranteed for the content available in calendar year ending December 31, 2019.

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX E (a) 1– LICENSED ONLINE BOOKS – ONE TIME LICENSE - LIST OF LICENSED TITLES

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

APPENDIX E (b) – LICENSED ONLINE BOOKS – Annual Subscription

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Wiley Online Library Online Books are the electronic editions of Wiley books to which the Customer has access under the Agreement and this Appendix. They may include tables of content, abstracts, full text and illustrations, data tables and additional content not included in the print versions of the books.

An Annual Subscription will give the Customer access for the current calendar year to the Online Books Edition that is available at the time this Agreement begins. Subscriptions are sold on a calendar year (January 1 – December 31) basis only. The Customer must continue to subscribe each year in order to retain access. However, if a Customer subscribes to the specific online edition of a selected title for a period of three consecutive calendar years, Wiley will consider that title as licensed pursuant to the terms in Appendix E(a) and will not charge additional fees for ongoing access and the following archival rights will apply:

Perpetual Access:

When titles are considered licensed pursuant to the terms in Appendix E(a), Wiley will provide the Customer with perpetual access to the full text of the Licensed Online Books. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free, license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing:

Online Books pricing will be calculated as an annual flat fee based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Titles licensed are listed, with prices as Appendix E(b)1.

Price Increase Cap: 2%

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX E (b) 1– LICENSED ONLINE BOOKS – ANNUAL SUBSCRIPTION - LIST OF LICENSED TITLES

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

APPENDIX F – THE COCHRANE LIBRARY

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

The Cochrane Library is an electronic product to which the Customer has access under the Agreement and this Appendix. It includes tables of content, abstracts, full text, illustrations, data tables, search and retrieval tools, software and other functionality. The Cochrane Library will be updated regularly.

An Annual Subscription will give the Customer access to The Cochrane Library Edition that is available at the time this Agreement begins for twelve months, plus any content added or updated during the Term of the subscription. The Customer must continue to subscribe each year in order to retain access.

Pricing:

The Cochrane Library pricing may be calculated based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

The Cochrane Library	Price in Year 1
Cochrane Database of Systematic Reviews (CDSR; contains Cochrane Systematic Reviews and Cochrane Methodology Reviews)	
Cochrane Central Register of Controlled Trials (CENTRAL; Clinical Trials)	
Cochrane Clinical Answers (CCA)	
About The Cochrane Collaboration (About; Cochrane Groups)	
Price	

Price Increase Cap: 2%

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX G – CURRENT PROTOCOLS

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Current Protocols Online (CP Online) is the electronic edition of Wiley's Current Protocols publications to which the Customer has access under the Agreement and this Appendix. They include tables of content, abstracts, full text and illustrations, data tables and any additional content not included in the print versions of the CP publications, including but not limited to search and retrieval tools, software and functionality. CP Online will be updated regularly.

An Annual Subscription will give the Customer access to the Current Protocols Edition that is available at the time this Agreement begins for twelve months, plus any content added or updated during the Term of the subscription. The Customer must continue to subscribe each year in order to retain access.

Pricing:

CP Online pricing will be calculated based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Current Protocol Title	Licensed? (Yes/No)	Price in Year 1
Bioinformatics		
Cell Biology		
Chemical Biology		
Cytometry		
Essential Laboratory Techniques		
Human Genetics		
Immunology		
Magnetic Resonance Imaging		
Microbiology		
Molecular Biology		
Mouse Biology		
Neuroscience		
Nucleic Acid Chemistry		
Pharmacology		
Plant Biology		
Protein Science		
Stem Cell Biology		
Toxicology		
Total		
Less multi-title discount		
Total		

Price Increase Cap: 2%

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

Customer: Florida Board of Trustees for the benefit of the State University System of Florida
Participating Institution:

An Annual Subscription will give the Customer access to the Database Edition that is available at the time this Agreement begins for twelve months, plus any content added or updated during the Term of the subscription. The Customer must continue to subscribe each year in order to retain access.

Database pricing may be calculated based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Title	Price in Year 1
Total	
Less multi-title discount	
Total	

Customer's Total FTE Count:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX I – ESSENTIAL EVIDENCE PLUS

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Essential Evidence Plus is an electronic product to which the Customer has access under the Agreement and this Appendix. It includes full text content, search and retrieval tools, software and other functionality. Essential Evidence Plus will be updated regularly.

The Customer may not integrate material from Essential Evidence Plus with other material or otherwise create derivative works in any medium. This includes course packs, except as permitted under Paragraph C.1.d. above, and training materials. Any permitted use of material from Essential Evidence Plus must include appropriate credit including the topic update date. The Customer should contact Wiley directly for permission and fees to use Essential Evidence Plus content in any other manner.

An Annual Subscription will give the Customer access to the Essential Evidence Plus version that is available at the time this Agreement begins, plus any content added or updated during the Term. The Customer must continue to subscribe each year in order to retain access.

Usage statistics are not currently available for Essential Evidence Plus.

Wiley currently plans to provide access to Essential Evidence Plus via the following URL:
<http://www.essentialevidenceplus.com>. Wiley may change the URL at its sole discretion.

SELECT ONE OF THE FOLLOWING PRICING OPTIONS AND DELETE THE OTHER TWO Pricing:

Essential Evidence Plus pricing is calculated based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

OR

Pricing:

Essential Evidence Plus pricing is calculated based on the Customer's number of Authorized Users. For this purpose, Authorized Users are defined as residents, faculty and physicians.

Customer's # Authorized Users:

OR

Pricing:

Essential Evidence Plus pricing is calculated based on the Customer's total number of patient beds.

Customer's Total Bed Count:

Essential Evidence Plus Price for Year 1:

Price Increase Cap: 2%

Appendix Term:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX J-ARTICLE SELECT

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

A Participating Institution's Authorized Users may access articles in unsubscribed journals, including Backfile volumes, chapters in online books, articles in major reference works, articles in by utilizing Tokens available from Wiley's ArticleSelect service. Some products (see the works listed below) are excluded from the service.

- A Token provides access to a single article/chapter/unit, which may be revisited by any Authorized User for up to 24 hours.
- Articles/chapters/units accessed by Tokens are governed by the terms of use specified in this Agreement.
- Tokens are good for one year after they are issued.
- Certain products are not available for Article Select Token Use. The list of products is available at <http://olabout.wiley.com/WileyCDA/Section/id-406814.html>.

The Customer may purchase Tokens for the Term of the Agreement per the below pricing.

2019 ArticleSelect Standard Token Pricing:
100 pack 5% discount \$39.90 each = \$3,990
250 pack 20% discount \$33.60 each = \$8,400
500 pack 33% discount \$28.14 each = \$14,070
750 pack 50% discount \$21.00 each = \$15,750
1,000 pack 55% discount \$18.90 each = \$18,900
1,250 pack 60% discount \$16.80 each = \$21,000
1,500 pack 65% discount \$14.70 each = \$22,050

Additional Tokens may be purchased at any time on a prepaid, deposit account basis, with a minimum purchase of 100 Tokens. The price is discounted based on the number of Tokens purchased. Pricing is subject to change.

Customer's Access Control Options – choose one and initial in the box:

	Access Control Option # 1: IP Address/OpenAthens Control (Seamless Access) <ul style="list-style-type: none">• An Authorized User must access Wiley Online Library from the Customer's IP address or OpenAthens Org-id to "spend" ArticleSelect Tokens in the Customer's account• Authorized Users will "seamlessly" download content using the Customer's purchased Tokens• Usage will be reported by Journal/Book and Article/Chapter as part of the Customer's overall usage reports
	Access Control Option # 2: User Control <ul style="list-style-type: none">• An Authorized User must access Wiley Online Library from the Customer's IP address or OpenAthens Org-id and confirm they want to "spend" a Token in the Customer's account.• If an Authorized User is in the IP range/logged in via OpenAthens Org-id when requesting the full text of an article/chapter/unit, a confirmation screen will appear. The Authorized User then has the option to download an article/chapter/unit using a Token.• Usage will be reported by Journal/Book and Article/Chapter at the institutional level.
	Access Control Option # 3: SuperUser Control <ul style="list-style-type: none">• The Customer chooses a small group of Authorized Users to be SuperUsers. They will become the only Authorized Users who can spend ArticleSelect Tokens. Each SuperUser must have a User ID and Password for Wiley Online Library.• Other Authorized Users within the Customer's IP range must request articles/chapters/units from the SuperUsers.• Usage will be reported by Journal/Book and Article/Chapter.

APPENDIX K – ANTHROSOURCE

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

The Licensed AnthroSource Collection is the electronic editions of Wiley journal content published in the years designated as part of the AnthroSource package to which the Customer has access under the Agreement and this Appendix, and for which the Customer has paid the full rate institutional subscription fee. The content includes tables of content, abstracts, full text and illustrations and any additional electronic journal content not included in the print versions of the journals.

Archival Access:

During the term of this Agreement, Wiley will provide the Customer with access to current content published during the Agreement term in the Licensed AnthroSource Collection and retrospective content back to Volume 1, Issue 1.

Perpetual Access:

Upon termination of this Agreement, Wiley will provide the Customer with perpetual access to current content published during the Agreement term in the Licensed AnthroSource Collection and retrospective content, generally back to 1997, depending on the start date of online publishing by Wiley, where Wiley has the rights to deliver this. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Subscription Maintenance:

During the term of this Agreement, the Customer agrees to maintain the institutional subscription to the AnthroSource Collection as set forth below.

Title	Price in Year 1
American Anthropologist	
American Ethnologist	
Annals of Anthropological Practice (formerly NAPA Bulletin)	
Anthropology & Education Quarterly	
Anthropology & Humanism	
Anthropology News*	
Anthropology of Consciousness	
Anthropology of Work Review	
Archeological Papers of the American Anthropological Association	
Bulletin of the National Association of Student Anthropologists	
Central Issues in Anthropology	
City & Society	
CSAS Bulletin Central States Anthropological Society	
Cultural Anthropology	
Culture, Agriculture, Food and Environment	
Economic Anthropology	
El Mensajero	
Ethnographic Praxis in Industry Conference Proceedings	
Ethos	
General Anthropology Bulletin of the General Anthropology Division	
Journal for the Anthropology of North America (formerly North American Dialogue)	

Journal of Latin American and Caribbean Anthropology	
Journal of Linguistic Anthropology	
Journal of the Society for the Anthropology of Europe	
Medical Anthropology Quarterly	
Museum Anthropology	
Nutritional Anthropology	
PoLAR: Political and Legal Anthropology Review	
Proceedings of the African Futures Conference	
SOLGAN	
Teaching Anthropology: Society for Anthropology in Community Colleges Notes	
Transforming Anthropology	
Visual Anthropology Review	
Voices	
Total	

*Excluding the most recent 10 years of Anthropology News, which is reserved for American Anthropological Association members.

Price Increase Cap: 2%

Appendix Term:

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX L – LICENSED DIGITAL ARCHIVES – One-Time License

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution:

Licensed Digital Archives are Wiley's digitized collections of primary source content to which the Customer has access under the Agreement and this Appendix. They may include books, maps, manuscripts, journals, data, fieldwork, correspondence, photographs, illustrations, proceedings, papers, pamphlets, reports, newspapers, grey literature and ephemera.

Wiley currently plans to provide access to the Licensed Digital Archives via the following URL <http://www.wileydigitalarchives.com>. Wiley may change the URL at its sole discretion.

Perpetual Access:

Wiley will provide the Customer with perpetual access to the full text of the Licensed Digital Archives where Wiley has the rights to deliver this. Wiley, in its discretion, will either continue online access to the same material or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing

Digital Archives pricing is a one-time fee based on the Customer's number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Title	Price in Year 1
Total	
Less multi-title discount	
Total	

Customer's Student FTE Count:

Customer's Faculty FTE Count:

Customer's Total FTE Count:

Appendix Term: Perpetual access to the above electronic product(s) guaranteed for the content available in calendar year ending December 31, 2019.

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida A&M University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida A&M University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida A&M University** listed below.

Database Fee for Florida A&M University

2019: \$200,266.77
2020: \$204,272.10
2021: \$208,357.55
2022: \$212,524.70
2023: \$216,775.19

By signing this Sign-up Letter, **Florida A&M University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida A&M University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida Atlantic University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida Atlantic University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida Atlantic University** listed below.

Database Fee for Florida Atlantic University

2019: \$340,441.93
2020: \$347,250.77
2021: \$354,195.78
2022: \$361,279.70
2023: \$368,505.29

By signing this Sign-up Letter, **Florida Atlantic University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida Atlantic University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida Gulf Coast University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida Gulf Coast University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida Gulf Coast University** listed below.

Database Fee for Florida Gulf Coast University

2019: \$74,622.22
2020: \$76,114.67
2021: \$77,636.96
2022: \$79,189.70
2023: \$80,773.49

By signing this Sign-up Letter, **Florida Gulf Coast University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida Gulf Coast University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida International University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida International University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida International University** listed below.

Database Fee for Florida International University

2019: \$520,717.96
2020: \$531,132.32
2021: \$541,754.97
2022: \$552,590.07
2023: \$563,641.87

By signing this Sign-up Letter, **Florida International University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida International University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida Polytechnic University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida Polytechnic University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida Polytechnic University** listed below.

Database Fee for Florida Polytechnic University

2019: \$13,297.20
2020: \$13,563.14
2021: \$13,834.41
2022: \$14,111.09
2023: \$14,393.32

By signing this Sign-up Letter, **Florida Polytechnic University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida Polytechnic University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

Florida State University will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

Florida State University has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **Florida State University** listed below.

Database Fee for Florida State University

2019: \$711,555.63
2020: \$725,786.74
2021: \$740,302.48
2022: \$755,108.53
2023: \$770,210.70

By signing this Sign-up Letter, **Florida State University** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

Florida State University,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

New College of Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

New College of Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **New College of Florida** listed below.

Database Fee for New College of Florida

2019: \$13,297.20
2020: \$13,563.14
2021: \$13,834.41
2022: \$14,111.09
2023: \$14,393.32

By signing this Sign-up Letter, **New College of Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

New College of Florida,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

University of Central Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

University of Central Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **University of Central Florida** listed below.

Database Fee for University of Central Florida

2019: \$640,031.80
2020: \$652,832.43
2021: \$665,889.08
2022: \$679,206.86
2023: \$692,791.00

By signing this Sign-up Letter, **University of Central Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

University of Central Florida,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

University of Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tshelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

University of Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **University of Florida** listed below.

Database Fee for University of Florida

2019: \$1,339,144.62
2020: \$1,365,927.51
2021: \$1,393,246.06
2022: \$1,421,110.98
2023: \$1,449,533.20

By signing this Sign-up Letter, **University of Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

University of Florida,

Signature: 
[Authorized Signature]

Name: Joseph Glover

Title: Provost and Senior Vice President

Date: April 25, 2019

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

University of North Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tskelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

University of North Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **University of North Florida** listed below.

Database Fee for University of North Florida

2019: \$110,492.27
2020: \$112,702.11
2021: \$114,956.15
2022: \$117,255.28
2023: \$119,600.38

By signing this Sign-up Letter, **University of North Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

University of North Florida,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

University of South Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tskelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

University of South Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **University of South Florida** listed below.

Database Fee for University of South Florida

2019: \$871,701.51
2020: \$889,135.54
2021: \$906,918.25
2022: \$925,056.61
2023: \$943,557.75

By signing this Sign-up Letter, **University of South Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

University of South Florida,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

APPENDIX M - PARTICIPATING INSTITUTION SIGN-UP LETTER

University of West Florida will return a signed copy of this Letter to the authorized representative of the State University System of Florida who will forward a copy to the Wiley Account Manager.

Date: April 15, 2019

Attn: Trey Shelton
Chair, Acquisitions & Collections Services
George A. Smathers Libraries
University of Florida
400 SMA, PO Box 117007
Gainesville, FL 32611-7007
Phone: 352-273-2700
Email: tskelton@uflib.ufl.edu

Attn: David Fisher
Vice President Global Library Sales
John Wiley & Sons, Inc.
111 River Street 4-01
Hoboken, NJ 07030-5774
Phone: 201748-6167
Email: dfisher@wiley.com

Dear State University System of Florida and Wiley:

University of West Florida has read and agrees to all of the Terms and Conditions of the attached Wiley Online Agreement for Wiley Online Library dated January 1, 2019, between John Wiley & Sons, Inc. and its affiliates, including without limitation, John Wiley & Sons, Ltd., Wiley-VCH Verlag GmbH & Co. KGaA, and John Wiley & Sons Australia, Ltd. and the University of Florida Board of Trustees, for the benefit of the State University System of Florida institutions listed as the Participating Institutions in Appendix A therein, and further agrees to the specific pricing information for **University of West Florida** listed below.

Database Fee for University of West Florida

2019: \$147,528.04
2020: \$150,478.60
2021: \$153,488.17
2022: \$156,557.93
2023: \$159,689.09

By signing this Sign-up Letter, **University of West Florida** shall be able to add to their holdings, during the Term of the Agreement as set forth in Paragraph G.1, any of the Licensed Electronic Products specified above in Appendices C through L under the Terms and Conditions of this Agreement.

AGREED AND ACCEPTED

University of West Florida,

Signature: _____
[Authorized Signature]

Name: _____

Title: _____

Date: _____

EXHIBIT 1

TEXT AND DATA MINING AGREEMENT

1. Definitions

'Text and Data Mining' ('TDM') as used in this Agreement refers to the computational analysis of Wiley content subscribed to by the Customer or made available to the Customer and its Authorized Users on Wiley Online Library ('Wiley Content'), and TDM shall include but not be limited to the identification of entities, structures and relationships within the Wiley Content.

'Text and Data Mining Output' ('TDM Output') means the result of any TDM activity carried out by the Customer and its Authorized Users.

2. Text and Data Mining

During the term of this Agreement, Wiley grants to the Customer and its Authorized Users the non-exclusive, non-transferrable right to text and data mine Wiley Content for the purposes of non-commercial, scholarly research related to specific projects. TDM and TDM Output will not be used for direct or indirect commercial purposes without prior consent in writing from Wiley. The Customer and its Authorized Users acknowledges that Wiley Content is protected by copyright and that all right, title and interest in and to Wiley Content remains with Wiley and its licensors and that unauthorized use and/or redistribution of Wiley Content or the TDM Output would materially harm Wiley and its licensors. In the event that certain Wiley Content is made available under a more permissive agreement, such as a Creative Commons CC BY agreement, then the terms of the article level agreement will apply and the Customer and its Authorized Users may use that content in accordance with the article-level permissions. In addition, this Agreement is not intended to restrict any statutory TDM rights held by the Customer and its Authorized Users under applicable legislation.

3. Security, Grant of Access Rights, Formats and Delivery Mechanisms

The Customer and its Authorized User must access Wiley Content for TDM using a Wiley-approved API service such as Crossref's TDM service or a Wiley API and must abide by any rate-limiting conveyed in machine readable form from time to time, and may not bypass the API or disrupt the working of Wiley Online Library. Except in accordance with Wiley's API requirements (such as load rates and download rates conveyed in machine-readable form from time to time) and the terms and conditions determined by any approved API service, the Customer and its Authorized Users may not use any robots, spiders, crawlers or other automated downloading programs, algorithms or devices to continuously and automatically search, scrape, extract, deep link, or index Wiley Content. The Customer and its Authorized Users shall implement and maintain adequate and effective data security systems and measures to safeguard Wiley Content downloaded for TDM, in line with international industry standards and best practice. In the event that the TDM results in the processing of personal data, the Customer and its Authorized Users shall be responsible for complying with relevant data protection and privacy laws.

For the avoidance of doubt, the Customer shall not be liable for unauthorized use of Wiley Content by any Authorized Users, provided that the unauthorized use did not result from the Customer's negligence and that the Agreement did not permit such unauthorized use to continue after having actual notice thereof.

4. TDM Output

The Customer may load and technically format Wiley Content on the Customer's servers in order to enable access to and use of such Wiley Content for TDM purposes by Authorized Users for specific research projects by using automated programs or devices to continuously and automatically:

- extract and index information such as semantic entities from Wiley Content
- mount, load and integrate the results for access and use by User for secure TDM
- communicate TDM Output to third parties as part of original non-commercial research carried out by Authorized Users, including in articles that describe, analyse and interpret research. Publications or analyses resulting from TDM of Wiley Content may include brief quotations from the original text as permitted under Section 107 or 108 of the 1976 United States Copyright Act in the United States, or as permitted by other applicable national copyright laws internationally. Any such extracts, as well as bibliographic metadata, must cite the original Wiley Content in the form of a DOI link. Permission to reproduce images shall be required in accordance with clause 5.

5. Restrictions

Except as expressly stated in this Agreement or otherwise permitted in writing by Wiley, the Authorized Users may not:

- perform systematic or substantive extracting for the purposes of creating a product or service for use by third parties, or that has the potential to substitute and/or replicate any other existing Wiley product, service and/or solution
- create any form of central repository containing Wiley Content except as described above for the purpose of specific TDM projects
- make the results of any TDM Output available on an externally facing server or website, except as permitted by clause 4
- allow a third party to harvest any Wiley Content or TDM Output to an internal server; extract, develop or use Wiley Content in any direct or indirect commercial activity; abridge, modify, translate or create any derivative work based on Wiley Content, except to the extent necessary to make it perceptible on a computer screen to the User for research purposes; remove, obscure or modify in any way any copyright notices, other notices or disclaimers as they appear in Wiley Content
- use any robots, spiders, crawlers or other automated downloading programs, algorithms or devices to continuously and automatically search, scrape, extract, deep link, index or disrupt the working of Wiley Online Library; except as permitted by clause 3
- reproduce any illustrations, including photographs, figures and line drawings, in the TDM Output without the consent of the rights holder (unless permitted under the article level agreement)

6. Fee

The Customer shall not be charged an additional fee for TDM, provided the scope remains purely non-commercial. Customers requiring access to non-subscribed Wiley Content should contact their Wiley Account Manager for further information.

7. Term and Termination

The term of this Agreement shall commence on the date on which the Customer accepts the Agreement and shall continue until terminated by either party. The Agreement may be terminated by either party for breach or for insolvency. Authorized Users will be able to access subscription products for TDM if the Customer maintains a subscription to such products. Upon completion of any specific TDM project or upon termination of this Agreement for any reason, the Customer and Authorized Users will delete all Wiley Content downloaded for purposes of TDM.

8. General

- Neither party's delay or failure to perform any provision of this Agreement as a result of circumstances beyond its control shall be deemed a breach of this Agreement
- The relationship between the parties does not constitute a partnership, joint venture, or agency relationship, and neither shall have any authority to bind the other in any way
- The Customer shall not transfer, agreement or assign any of the Customer's rights or obligations under this Agreement without the prior written consent of Wiley
- This Agreement, including any attachments incorporated by reference, contains the entire understanding of the parties with respect to the subject matter contained herein and supersedes all other prior and contemporaneous agreements, proposals and arrangements between the parties with respect to the subject matter of this Agreement. Wiley reserves the right to make changes to the Agreement and its TDM service from time to time and such changes will be clearly posted by Wiley and deemed accepted by the Customer.
- Choice of law and venue for this Agreement will be the same as that set forth in the agreement under which Wiley Content is subscribed to or made available to the Customer.

EXHIBIT 2

INTERNET SERVICE AND RELIABILITY

At Wiley, our commitment is to provide the highest level of service and reliability to our customers on a 24 x 7 basis. To insure that we meet this commitment, we have developed a detailed program of planning and implementation to insure that, as our business continues to grow, our service capacity, quality and capabilities continue to grow so that we remain well ahead of the curve.

As part of this program, we continue to make multi-million dollar investments in our Data Center – in hardware, networks, software solutions, personnel and operating practices. Tools are purchased from leading suppliers including hardware from Oracle and Hitachi, content software from Mark Logic and database software from Sybase and Oracle. Industry-standard Cisco network routers, Brocade load balancers and Checkpoint firewall software are also employed. We use standards-based development tools such as Java. Our state of the art equipment and software tools continuously monitor usage, server performance, response times and capacity utilization. These tools allow us to detect potential problems before they occur, provide proactive maintenance, and produce data which enable us to plan appropriately for continued hosting upgrades and improvements.

Our highly qualified Hosting Services staff is fully dedicated to serving the needs of Wiley Online Library customers. They meet on a frequent, regular basis to review performance and plan for maintenance and upgrades. Our Planning and Implementation Program includes continual dialog with our Development Team, Business Operations and Product Development Group to assess current and future requirements and review action plans for continuing to meet our commitment to our customers.

The results of these efforts speak for themselves. Wiley Online Library customers enjoy among the highest levels of performance dependability in the industry. Wiley Online Library has averaged over 99% uptime since its commercial launch in 2010.

In addition, we have detailed backup and recovery procedures and failover systems in place to minimize service interruption in the occurrence of a catastrophic event. Other best practices approaches used to manage our Internet hosting environment include redundant disk storage area networks with real-time replication to a second location, further protected with daily incremental and full weekly backups of all journal content. Our backups are performed using a Virtual Tape Library disk to disk backups with both onsite and offsite copies via daily replication. On an on-going basis, we are committed to improving our service delivery and leveraging industry best practices in this area.

Our security procedures include industry-standard commercial firewall software and “demilitarized zone” protection levels and rules, further supported by 24 x 7 network monitoring and alerts. Virus scanning at each entry of Internet and internal e-mail access is also followed. Wiley Hosting Services also makes provision for objective, third party reviews and audits of security practices.

We feel confident that we are doing everything necessary to insure that we continue to provide the highest level of quality, professionalism and reliability our customers have come to associate with the Wiley name.

APPENDIX D (a) – LICENSED ONLINE REFERENCE WORKS – One-Time License**Customer:** Florida Board of Trustees for the benefit of the State University System of Florida**Participating Institution:** Florida International University

Licensed Online Reference Works (ORW) are the electronic editions of Wiley’s major reference works to which the Customer has access under the Agreement and this Appendix (the “Edition(s)”). They may include tables of content, abstracts, full text and illustrations, data tables and additional content not included in the print versions of the major reference works.

A one-time license will entitle the Customer to the ORW Edition that is available at the time the license begins. It will also include all material added or updated during the current calendar year.

Certain products and services may be delivered from other platforms. The terms and conditions hereof are equally applicable to those products and services.

Perpetual Access:

Wiley will provide the Customer with perpetual access to the full text of the Licensed Online Reference Works.

Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Pricing:

ORW pricing will be calculated based on the Customer’s number of FTEs. For this purpose, FTEs are defined as full-time equivalent students and academic faculty.

Title	Price in Year 1
Comprehensive Physiology	\$1,453.00
eLS - Encyclopedia of Life Sciences	\$2,272.00
Encyclopedia of Applied Linguistics	\$451.00
Kirk-Othmer Encyclopedia of Chemical Technology	\$2,399.00
The International Encyclopedia of Geography	\$554.00
Total	\$7,129.00

Customer's Student FTE Count:**Customer's Faculty FTE Count:****Customer's Total FTE Count:**

Appendix Term: Perpetual access to the above electronic product(s) guaranteed for the content available in calendar year ending December 31, 2019.

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

APPENDIX K – ANTHROSOURCE

Customer: Florida Board of Trustees for the benefit of the State University System of Florida

Participating Institution: Florida International University

The Licensed AnthroSource Collection is the electronic editions of Wiley journal content published in the years designated as part of the AnthroSource package to which the Customer has access under the Agreement and this Appendix, and for which the Customer has paid the full rate institutional subscription fee. The content includes tables of content, abstracts, full text and illustrations and any additional electronic journal content not included in the print versions of the journals.

Archival Access:

During the term of this Agreement, Wiley will provide the Customer with access to current content published during the Agreement term in the Licensed AnthroSource Collection and retrospective content back to Volume 1, Issue 1.

Perpetual Access:

Upon termination of this Agreement, Wiley will provide the Customer with perpetual access to current content published during the Agreement term in the Licensed AnthroSource Collection and retrospective content, generally back to 1997, depending on the start date of online publishing by Wiley, where Wiley has the rights to deliver this. Wiley, in its discretion, will either continue online access to the same material on Wiley's server or provide an archival copy in the electronic medium elected by Wiley and the Customer, at a reasonable cost-based fee (primarily production and media costs incurred by Wiley) agreed to by both parties.

By providing such access Wiley grants to the Customer a non-exclusive, royalty-free license to use such material in accordance with the restrictions on use specified in Paragraph C of the Agreement, which shall survive any termination of the Agreement.

Subscription Maintenance:

During the term of this Agreement, the Customer agrees to maintain the institutional subscription to the AnthroSource Collection as set forth below.

Title	Price in Year 1
American Anthropologist	\$2,198.00
American Ethnologist	
Annals of Anthropological Practice (formerly NAPA Bulletin)	
Anthropology & Education Quarterly	
Anthropology & Humanism	
Anthropology News*	
Anthropology of Consciousness	
Anthropology of Work Review	
Archeological Papers of the American Anthropological Association	
Bulletin of the National Association of Student Anthropologists	
Central Issues in Anthropology	
City & Society	
CSAS Bulletin Central States Anthropological Society	
Cultural Anthropology	
Culture, Agriculture, Food and Environment	
Economic Anthropology	
El Mensajero	
Ethnographic Praxis in Industry Conference Proceedings	
Ethos	
General Anthropology Bulletin of the General Anthropology Division	
Journal for the Anthropology of North America (formerly North American Dialogue)	
Journal of Latin American and Caribbean Anthropology	

Journal of Linguistic Anthropology	
Journal of the Society for the Anthropology of Europe	
Medical Anthropology Quarterly	
Museum Anthropology	
Nutritional Anthropology	
PoLAR: Political and Legal Anthropology Review	
Proceedings of the African Futures Conference	
SOLGAN	
Teaching Anthropology: Society for Anthropology in Community Colleges Notes	
Transforming Anthropology	
Visual Anthropology Review	
Voices	
Total	\$2,198.00

*Excluding the most recent 10 years of Anthropology News, which is reserved for American Anthropological Association members.

Price Increase Cap: 2%

Appendix Term: January 1, 2019 – December 31, 2023

The Appendix Term shall be automatically extended to run concurrently with the term of the Agreement as set forth in Paragraph G.1 for any additional products licensed under this Appendix in subsequent years.

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

FINANCE AND FACILITIES COMMITTEE CHARTER

1. Overall Purpose/Objectives

The Finance and Facilities Committee (“Committee”) is a committee of the Florida International University Board of Trustees (“Board”), whose members are appointed by the Chairperson of the Board. The general purpose of the Committee is to provide review, policy guidance and strategic oversight of the university's financial matters, financial reporting statements, campus master planning activities and other real estate type activities for both the University and its direct support organizations (“DSO”).

For university financial matters, the Committee will review actions to be presented to the Board and provide a recommendation. This includes, but is not limited to, the annual University budget and all tuition, room rents, and other student fees that are required by state statute to be approved by the Board. The committee will schedule and periodically review financial reports from the university’s DSO.

For campus master planning and other real estate matters, the Committee will coordinate the campus master planning process and provide recommendations to the Board for action. The Committee will annually review the capital improvement plan submissions to the Board of Governors and State legislature, and periodically review programs that ensure the maintenance and safety of University facilities. The Committee will review any real estate related projects or facilities involving the University or any of its DSOs, or any other university entities that may arise in the future by whatever designation, and make recommendations to the full Board. The Committee will participate in, review and approve the planning process for any DSO-initiated program that will materially affect the University either financially or in reputation, or involve any real estate related matters on or off campus.

2. Authority

The Board authorizes the Committee to:

- 2.1 Perform activities within the capacity of its charter.
- 2.2 Participate, through the Chair of the Board of Trustees, in the process of the appointment and dismissal of the Senior Vice President and Chief Financial Officer.
- 2.3 Engage independent counsel and other advisers as it deems necessary to carry out its duties, with approval of the Board or the President.

- 2.4 Have unrestricted access to management, faculty and employees of the University and its DSOs, as well as to all books, records, and facilities thereof.

3. Organization Membership

- 3.1 The Chair of the Board of Trustees will appoint the chair and members of the Committee.
- 3.2 The Committee consists of at least five (5) members, all of whom are voting Trustees of the University.
- 3.3 A majority of Committee members, if not all, shall possess general accounting, business and financial knowledge, including the ability to read and understand fundamental financial statements.
 - 3.3.1 If possible the Committee will include at least one member who is a "accounting or financial expert"; a person who has an understanding of generally accepted accounting principles and financial statements; the ability to assess the application of these principles in connection with accounting for estimates, accruals and reserves; and an understanding of committee functions; experience preparing financial statements, or experience actively supervising persons engaged in such activities. The person must have acquired these attributes through one or more of the following: education or experience actually doing these functions or similar ones; actively supervising someone who is performing these functions or similar ones; experience overseeing or assessing the performance of companies or public accountants who are preparing or evaluating financial statements; or other relevant experience.
- 3.4 Members will serve on the Committee until their resignation or replacement by the Chair of the Board.

4. Meetings

- 4.1 A simple majority of the members of the Committee will constitute a quorum for the transaction of business.
- 4.2 Meetings shall be held not less than four (4) times per year and shall correspond with the University's financial reporting cycle.
- 4.3 The Committee shall maintain written minutes of its meetings, and for the Committee Chair to approve each meeting's agenda.
- 4.4 The Senior Vice President and Chief Financial Officer, who has operational responsibility for facilities planning, will be the liaison to the Committee from the FIU Administration. Said Senior Vice President and Chief Financial Officer will regularly meet and correspond with the Chair of the Committee and in consultation

with the Chair, prepare the agenda for meetings of the Committee. Said Senior Vice President and Chief Financial Officer will further advise and keep informed, as needed, both the President and the Chair of the Board on a regular basis regarding matters brought before and actions taken by the Committee.

- 4.5 The Committee shall provide regular updates of Committee activities to the Board for matters within the Committee's area of responsibility.
- 4.6 The Committee may request special presentations or reports that may enhance members' understanding of their responsibilities.
- 4.7 It is the intent of the Committee for matters within its purview to come before the Committee as early as possible so that the Committee can issue its recommendations and exercise its oversight at the beginning of any particular project or matter.

5. Roles and Responsibilities

FINANCE

With regard to each item listed below, the committee will:

- 5.1 Review the annual operating budgets of the University and recommend appropriate action to the Board.
- 5.2 Review the financial statements of the University's DSOs, making recommendations for action to the Board as needed; (frequency of review is at the discretion of the committee, but will be not less than once each year).
- 5.3 Review the annual capital budget request of the University and recommend appropriate action to the Board.
- 5.4 Review annual (or interim) changes to the University's tuition and fees and any related policy changes, and recommend appropriate action to the Board.
- 5.5 Review and approve material, non-mandated changes to accounting policies and practices.
- 5.6 Advise Senior Management, based upon the Committee's review, whether the Committee believes that the annual audited financial statements (including the footnotes) contain any material misstatements or omissions.
- 5.7 Review with Senior Management at the completion of the annual financial statement audit:
 - 5.7.1 the University's annual financial statements and related footnotes, including their degree of clarity;

- 5.7.2 the Auditor General's opinion regarding the financial statements;
 - 5.7.3 any significant changes required to the state auditor's audit plan;
 - 5.7.4 any difficulties or disputes with management encountered during the audit, including an overall assessment of management cooperation;
 - 5.7.5 the University's accounting principles, including the consistency, appropriateness and quality (not just acceptability) thereof, with particular emphasis on sensitive accounting estimates and accruals;
 - 5.7.6 the University's overall level of compliance with governmental regulations;
 - 5.7.7 reports concerning internal controls, including significant findings and recommendations and management's response;
 - 5.7.8 other matters that should be communicated to the Committee under generally accepted auditing standards; and
 - 5.7.9 any other financial filings required by law or regulation.
- 5.8 Consult annually with the CFO regarding the integrity of the University's financial reporting processes and related internal controls.

FACILITIES

- 5.9 Become familiar with the current campus master plan and the philosophies behind its development.
- 5.10 Understand the statutorily required process and frequency of updates to the plan.
- 5.11 Recommend amendments to the plan to the Board.
- 5.12 Recommend appropriate action regarding the acquisition and disposition of real property.
- 5.13 Review material proposed additions to and renovations of existing facilities, to include facilities of the University and DSOs.
- 5.14 Review and recommend to the Board the annual list of capital improvements for funding by the Legislature.
- 5.15 Periodically review and recommend to the Board matters and facilities relating specifically to student housing, both on and off campus and further review a long-term strategic planning program for said student housing.

Direct Support Organizations

- 5.16 Participate in the planning process for any DSO involvement in capital projects that affect the University either financially or in reputation or involve any real estate.
- 5.17 Review, provide oversight with respect to, and provide recommendations to the Board for any actions that may be required stemming from a DSO initiated capital project.

Maintenance of Facilities

- 5.18 Review the effectiveness of the various University and DSO organizations in maintaining the buildings and grounds that are responsibilities of the Board.
- 5.19 Review the effectiveness of University law enforcement in protecting the physical assets of the University and providing a safe environment for the various University constituencies.
- 5.20 Review the effectiveness of the campus organizations responsible for environmental health and safety both in the buildings and on the grounds.
- 5.21 Provide recommended action items to the Board on all of the items above to the Board when necessary.

Reporting Responsibilities

- 5.22 Regularly update the Board about Committee activities and make appropriate recommendations.
- 5.23 Ensure the Board is aware of matters within the purview or responsibility of the Committee that may significantly impact the financial condition or legal liability of the University.

Charter Review

- 5.24 Review the Committee charter at least every two (2) years and discuss any required changes with the Board.
- 5.25 Ensure that the charter is approved or reapproved by the Board, after each update.

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Florida International University
Financial Summary Overview ¹
FY 2018-19

	Year To Date March 2018			
	Budget	Current Year Actual	Variance	
			\$	%
<i>(\$ in millions)</i>				
Revenue / Receipts				
University				
Educational and General (net) ²	\$ 419.8	\$ 426.9	\$ 7.2	2%
University	377.2	383.9	6.7	2%
College of Medicine	42.5	42.9	0.4	1%
FIU Self-Insurance Program	0.4	0.3	(0.1)	-25%
Auxiliary Enterprises	185.3	180.0	(5.3)	-3%
Intercollegiate Athletics	19.4	18.7	(0.7)	-4%
Activities and Service	16.5	16.7	0.2	1%
Technology Fee	8.6	8.8	0.2	2%
Board Approved Fees	0.3	0.2	(0.1)	-33%
Contracts and Grants	116.1	117.9	1.8	2%
Student Financial Aid	193.3	179.3	(14.0)	-7%
Concessions	0.4	0.4	-	0%
Direct Support Organizations				
FIU Athletic Finance Corp	3.3	3.1	(0.2)	-6%
FIU Foundation Inc.	23.8	28.6	4.8	20%
FIU Health Care Network	6.1	7.2	1.1	18%
FIU Research Foundation	0.0	0.0	-	0%
Interfund Adjustments ³	(4.9)	(4.4)	0.5	-10%
Total Operating Revenues	\$ 988.4	\$ 983.7	(4.7)	0%
University Treasury (net)	7.9	9.2	1.3	16%
FIU Foundation Inc.	11.8	5.5	(6.3)	-53%
Total Investment Revenues	\$ 19.7	\$ 14.7	(5.0)	-25%
Total Revenues / Receipts	\$ 1,008.1	\$ 998.4	(9.7)	-1%
Expenses				
University				
Educational and General (net)	\$ 413.8	\$ 374.9	\$ 38.9	9%
University	376.8	341.7	35.1	9%
College of Medicine	37.0	33.2	3.8	10%
FIU Self-Insurance Program	0.4	0.1	0.3	75%
Auxiliary Enterprises	161.8	151.4	10.4	6%
Intercollegiate Athletics	19.3	21.0	(1.7)	-9%
Activities and Service	15.7	13.7	2.0	13%
Technology Fee	10.3	7.6	2.7	26%
Board Approved Fees	0.2	0.1	0.1	50%
Contracts and Grants	109.9	115.9	(6.0)	-5%
Student Financial Aid	192.1	186.1	6.0	3%
Concessions	0.6	0.5	0.1	17%
Direct Support Organizations				
FIU Athletic Finance Corp	1.3	1.8	(0.5)	-38%
FIU Foundation Inc.	27.6	24.8	2.8	10%
FIU Health Care Network	4.3	4.4	(0.1)	-2%
FIU Research Foundation	0.0	0.0	0.0	30%
Interfund Adjustments ³	(4.9)	(4.4)	(0.5)	10%
Total Expenses	952.4	897.9	54.5	6%
Principal Payment of Debt ⁴	2.2	1.7	0.5	23%
Change in Net Assets (incl. Investments)	\$ 53.5	\$ 98.8	\$ 45.3	85%
Change in Net Assets (excl. Investments)	\$ 33.8	\$ 84.1	\$ 50.3	149%

Florida International University
Financial Summary Overview ¹
FY 2018-19 as of March 2019

Financial Highlights:

Real Timing

Operations - By Fund and Direct Support Organization

Educational and General Variance: Revenues \$7.2M, Expenses \$38.9M

I. University (ex-College of Medicine) Variance: Revenues \$6.7M, Expenses \$35.1M

Revenues

State Appropriations:

▪ Additional pass-through distribution from the State to cover higher health insurance premiums offset by lower risk management insurance premium	0.3	-
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Tuition:

▪ Undergraduate base: student credit hour enrollment is below target by 425 FTE or 1.5%; net tuition revenues are below plan mainly due to 4.2% lower, resident transfer student enrollment or 540 FTE and 2.7% less non-resident, first-time-in-college (FTIC) students or 72 FTE	(2.1)	0.7
▪ FIU Fully Online: higher net tuition revenues mainly due to better than planned non-resident enrollment, 99 FTE or 93.5%	0.6	0.1
▪ Dual Enrolled: student credit hour enrollment is above target by 203 FTE or 15.5%; positive revenue variance from unbudgeted revenues from in-state fee for on-campus dual enrolled students - tuition for off campus, dual enrolled students is waived by statute	0.2	(0.0)
▪ Shorelight Enrollment: 34.8% or 112 FTE higher than budgeted enrollment	1.8	0.1
▪ Tuition differential: slightly above target due to less Florida Prepaid plan exclusions than anticipated	0.6	-
▪ Graduate and Professional: student credit hour enrollment above target 5.5% or 219 FTE , however net tuition revenues below target due to higher than budgeted graduate assistant out-of-state fee exclusions	(0.2)	-
▪ Other: Mainly, lower graduate assistant and fellowship waivers due to a change in required credits for PhD students, less out-of-state fee waivers for students impacted by Hurricane Maria due to an unbudgeted federal grant award, lower bad debt charges and higher incidental revenues	3.9	0.7

Total Revenues Variance

\$ 5.1 \$ 1.6

Operating Expenses:

Position Salaries and Benefits:

Savings:

▪ Realized salary float above budget, \$0.6M		
▪ Vacancies in faculty, administrative, and staff positions, \$5.0M, savings from in-unit salary adjustments, \$5.8M, one-time savings due to parental, sabbatical, and medical leave paid out of fringe benefit pool, \$4.3M, and other salary savings, \$1.2M; offset by unbudgeted positions (\$11.0M) and higher than budgeted notice payouts, overtime, and shift differential, (\$0.8M)		
▪ Budgeted placeholder for benefits pass-throughs and salary-related initiatives \$3.0M		
▪ Savings from World Class Faculty and Scholar and Professional and Graduate Degree Excellence Programs \$1.7M	9.8	-

Timing:

▪ Academic calendar moved forward by 6 days, (\$0.8M)	-	(0.8)
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Sub-Total Position Salaries and Benefits

9.8 (0.8)

Other Expenses:

Savings:

▪ Lower risk management insurance premium, \$1.1M		
▪ Net savings in contractual expenses paid out of carry forward, \$5.6M		
▪ Utilities savings placeholder, \$1.8M		
▪ Other in-unit savings, \$1.4M	9.9	-

Timing:

▪ Mainly, timing of general maintenance expenses, \$4.2M and spending across units, \$3.3M, Division of Information Technology commitment delays including Data Center server purchase and voice mail system replacement \$1.6M, delayed spending on special legislative appropriations such as FIUnique, \$2.2M, and delays in spending on "top 3" performance funding state allocation, \$4.8M	-	16.1
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Sub-Total Other Expenses

9.9 16.1

Total Operating Expenses Variance

\$ 19.6 \$ 15.3

Florida International University
Financial Summary Overview ¹
FY 2018-19 as of March 2019

Financial Highlights:

Real Timing

II. College of Medicine Variance: Revenues \$0.4M, Expenses \$3.8M

Enrollment is above target by 22 FTE or 2.3%, however the main driver of the positive net tuition revenue variance is timing of lower bad debt expense; unfavorable non-resident mix offsets any gains due to higher enrollment.

\$ 0.1 \$ 0.2

Expenses are below target mainly due to salary savings resulting from hiring delays during the new Dean's transition, timing of preceptor payments to faculty which are paid upon course completion.

\$ 3.5 \$ 0.4

FIU Self-Insurance Program Variance: Revenues \$-0.1M, Expenses \$0.3M

Revenues are below target due to less than required transfers-in to cover lower premium costs.

\$ - \$ (0.0)

Favorable operating expense variance due to timing of receiving program administration charges.

\$ - \$ 0.2

Auxiliary Enterprises Variance: Revenues \$-5.3M, Expenses \$10.4M

Revenues are below target mainly due to timing, (\$7.0M), of reimbursement of Hurricane Irma expenses, delays in construction projects, timing of media and network services and parking citation collections offset by earlier than anticipated sponsorship revenue for the South Beach Wine and Food Festival. Real revenue gains of \$1.7M are driven by an unbudgeted signing bonus from Chartwells (new food service provider), higher than anticipated procurement card and other rebates, and higher enrollment in market rate and self supporting academic programs, offset by lower enrollment in other academic programs, and lower shared services fee revenues tied to lower expenses.

\$ 1.7 \$ (7.0)

Expenditures are below budget primarily due to real savings of \$5.6M from vacant positions across several auxiliaries, lower spending in the College of Business as they continue to evaluate programs, scholarship expenses paid with E&G funds, savings from Housing projects managed in-house and Division of Information Technology projects offset by an unbudgeted expense to cover early termination and acquisition of the Phi Gamma Delta (FIJI) fraternity house, higher inventory expenses in the PantherTech store, and unbudgeted parking operational expenses. Additionally, timing savings of \$4.8M are due to project delays across Parking and Transportation and Student Health Services, delays in cybersecurity contract payments, and other expenses across various auxiliaries offset by earlier than anticipated payment of network hardware maintenance and license renewals.

\$ 5.6 \$ 4.8

Intercollegiate Athletics Variance: Revenues \$-0.7M, Expenses \$-1.7M

Revenues are below target primarily as a result of delays in processing Title IX funding, timing of receipt of Conference USA and NCAA participation revenues, and absence of support from FIU Athletics Finance Corp. for football operations.

\$ (0.3) \$ (0.4)

Expenditures are above budget mainly due to earlier than planned replacement of athletic uniforms, unbudgeted event ticket costs that will be reimbursed in the fourth quarter by Van Wagner, pending reimbursement from Conference USA for bowl-related expenses, and higher than budgeted personnel costs due to new hires and severance payouts.

\$ (0.5) \$ (1.2)

Student Activity and Service Variance: Revenues \$0.2M, Expenses \$2M

Revenues are higher than target primarily due to higher activity and service fee revenue from higher than budgeted student credit hour enrollment and lower bad debt allocation.

\$ 0.2 \$ (0.0)

Expenses are below target primarily due to savings related to vacant positions in student centers, spaces, and campus life, and lower spending across student government and various student clubs and organizations.

\$ 1.6 \$ 0.4

Technology Fee: Revenues \$0.2M, Expenses \$2.7M

Revenues are higher than target mainly due to higher than budgeted student credit hour enrollment and lower bad debt charges.

\$ 0.2 \$ -

Expenses are below target mainly due to real savings from vacant positions and delays in project timelines.

\$ 0.8 \$ 1.9

Florida International University
Financial Summary Overview ¹
FY 2018-19 as of March 2019

Financial Highlights:

Real Timing

Board Approved Fees: Revenues \$-0.1M, Expenses \$0.1M

Revenues are below budget by \$81K or 24%, due to less than anticipated students reaching the minimum, eligibility threshold of sixty credit hours to be assessed the Bar Test Prep Fee.	\$	(0.1)	\$	-
Expenses are below budget due to timing of payments to third party vendors.	\$	-	\$	0.1

Contracts and Grants Variance: Revenues \$1.8M, Expenses \$-6M

Sponsored Research:

The favorable variance in revenues is mainly due to higher than planned private sponsored project revenues and unbudgeted expense reimbursements for the National Forensic Science and Technology Center (NSFTC), offset by lower federal and state grant project revenues.	\$	3.1	\$	0.4
Expenditures are above budget commensurate with higher than projected revenues combined with higher than expected commitments against Facilities and Administrative (F&A) returns spent by the colleges, units, centers, and researchers.	\$	(7.2)	\$	-

External Contracts:

Revenues are below plan primarily from the timing of DSO reimbursements, mainly Foundation reimbursements in support of the capital campaign and the College of Medicine. Higher than planned, real revenues received from the College of Medicine Clinical Affairs and other programs are offset by lower revenues in the Center for Internet Augmented Research and Assessment (CIARA), and a reporting change whereby university police activity external to FIU is now reported under the Auxiliary Enterprises fund.	\$	1.4	\$	(3.2)
Expenses are below budget and are mainly due to real savings from vacant positions in the College of Medicine Clinical Affairs, lower expenses in the Center for Internet Augmented Research and Assessment (CIARA) commensurate with lower revenues, a reporting change whereby university police activity external to FIU is now reported under the Auxiliary Enterprises fund, lower DSO reimbursements for the Office of Research and Economic Development, and timing of DSO reimbursements across other departments.	\$	1.1	\$	0.2

Student Financial Aid Variance: Revenues \$-14M, Expenses \$6M

Student financial aid revenue is lower than planned primarily due to timing of Pell Grants awards (\$6.7M), Bright Futures (\$3.7M), federal work study (\$0.6M), and other aid (\$0.1M) offset by higher institutional aid \$1.1M. Revenues associated with Pell Grants awards are driven by disbursements; the unfavorable variance is due to a change in the pattern of disbursements whereby Summer Pell disbursements budgeted to occur in the beginning of the fiscal year will now occur at the end of the fiscal year. Bright Futures revenues are below plan due to later than anticipated supplemental payments from the Office of State Financial Assistance (OSFA). Lastly, institutional aid was allocated earlier than planned. Real, lower revenues are due to less Pell Grants awards (\$3.5M), lower than anticipated Florida Student Assistance Grant (FSAG) allocation from the state (\$0.7M), offset by prior year reimbursements for federal work study \$0.2M.	\$	(4.0)	\$	(10.0)
Student financial aid expense is below budget primarily due to timing of institutional aid which will now be disbursed in Summer 2019 \$4.2M, Pell Grant awards as described in revenues above \$2.7M, and other aid \$0.2M. These are offset by real, higher than budgeted Bright Futures disbursements, (\$6.2M), as the number of students receiving these awards is 18% (1,511) higher than anticipated; the majority of the increase (80%), is associated with Academic Scholars - students whose award covers 100% of tuition. Additionally, real lower expenses include less Pell awards \$3.6M, lower than anticipated FSAG allocation from the state \$0.8M and less federal work study students \$0.8M.	\$	(1.0)	\$	7.1

The negative change in net assets of \$6.6M is \$8.0M below target and driven mainly by the timing of Bright Futures awards due to later than anticipated supplemental payments from the Office of State Financial Assistance (OSFA).

Florida International University
Financial Summary Overview ¹
FY 2018-19 as of March 2019

Financial Highlights:

Real Timing

Concessions Variance: Revenues \$0M, Expenses \$0.1M

Operating revenues are \$10K or 2% lower than plan due to less vending machine sales commissions resulting from generally lower demand for vending products.

\$ (0.0) \$ 0.0

Operating expenses are \$49K or 9% lower than budget largely due to real, lower vending overhead and maintenance and repair expenses, \$40K, and timing of spending on various events, \$9K.

\$ 0.0 \$ 0.0

FIU Athletic Finance Corp Variance: Revenues \$-0.2M, Expenses \$-0.5M

Operating revenues are below plan due to lower than planned stadium rental revenue which will be offset by sponsorship revenue, support from FIU Foundation Inc., and minor stadium event rentals in the fourth quarter.

\$ - \$ (0.3)

Total expenses are above budget due to higher game-day related expenses and debt service interest. The debt service for the FIU Athletic Corp. was amended subsequent to the original budget resulting in a total net increase of \$0.1M; the new debt service schedule includes lower principal payment of debt and higher debt service interest payments.

\$ (0.4) \$ -

FIU Foundation Inc. Variance: Revenues \$4.8M, Expenses \$2.8M

The favorable variance in operating revenues is due to higher than budgeted cash contributions across multiple colleges.

\$ 4.7 \$ -

Foundation operating expenses are below target mainly due to timing, mainly driven by building funds, Foundation subsidiaries, scholarships, and administrative and fundraising areas.

\$ - \$ 2.8

FIU Health Care Network Variance: Revenues \$1.1M, Expenses \$-0.1M

Operating revenues are higher than plan due to a rate increase in October 2018 of the management fee to the American University of Antigua (AUA) and more enrolled students in Office of International Affairs (OIA) programs.

\$ 1.1 \$ -

Expenses are slightly above budget due to the higher enrollment in Office of International Affairs (OIA) programs.

\$ (0.1) \$ -

FIU Research Foundation Variance: Revenues \$0M, Expenses \$0M

Operating revenues of \$10K are on plan.

\$ - \$ -

Expenses are \$6K or 30% below budget due to timing of reimbursement of faculty salaries and remaining audit fees.

\$ - \$ 0.0

Net Investment Returns: \$-5M

University Treasury investments fiscal year-to-date returns are 2.87% or \$10.1M. The \$9.1M of net investment revenues are \$1.2M above plan and comprised of \$5.7M of investment income and \$4.4M of unrealized gains offset by \$1.0M of investment fees and Treasury operating expenses. Additionally, there is \$0.1M of unbudgeted investment income and unrealized gains / losses in Contracts & Grants related to a National Institutes of Health grant invested as an endowment with the Foundation.

Foundation investments fiscal year-to-date gains are 1.6% or \$5.4M, generating a negative variance of \$6.4M. Investment returns for the full fiscal year were budgeted at 6.0%, or \$16.8M. Additionally, there is \$0.1M of unbudgeted investment income in the FIU Athletic Finance Corp.

Principal Payments of Debt: \$0.5M

The debt service for the FIU Athletic Corp. was amended subsequent to the original budget resulting in a total net increase of \$0.1M; the new debt service schedule includes lower principal payment of debt and higher debt service interest payments.

\$ 0.5 \$ -

Florida International University
Financial Summary Overview ¹
FY 2018-19 as of March 2019

Financial Highlights:

Real

Timing

Notes:

- ¹ *The financials presented above reflect the state budgeting methodology which differs from full accrual financial statements. The following have the most significant impact:*
- *Depreciation of Assets: For budgeting purposes equipment purchases are fully expensed in their acquisition year, therefore depreciation is not included in the budget.*
 - *Unrealized gains and losses: The investment gains / losses are recognized as revenues in the budget however GASB accounting principles require that it be recorded as a non-operating revenue / expense.*
- ² *E&G revenues include State Funding and Tuition and are net of waivers, uncollectible amounts and 30% Financial Aid need-based amounts per Florida Board of Governors (BOG) regulation. Any differences between E&G Revenues and Expenses will be funded from prior year balances carried forward.*
- ³ *Interfund transfers have been included resulting in higher revenues and expenses by fund allowing for an individual fund performance analysis. The interfund adjustments eliminate this double counting. However, interfund transactions such as tuition funded by scholarships and auxiliary services provided to other units have not been eliminated. Since revenues and expenses are equal, the interfund adjustments are the same for both.*
- ⁴ *Principal payment of debt reflected above per Florida Board of Governors (BOG) requirement that debt service payments be shown on a cash basis.*

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

Reports (*For Information Only – no action required*) Pete Garcia, Executive Director of Sports and Entertainment

Fundraising Report

FIU Foundation, Inc. Unaudited Preliminary Recap Through the Period Ended March 31, 2019 (in thousands)			
	Budget	Actual	Variance
Revenues	\$669	\$610	(\$59)

- Minimal variance to budget, unfavorable due to timing of gift collections.

Athletics Finance Corporation

FIU Athletics Finance Corporation Unaudited Preliminary Recap Through the Period Ended March 31, 2019 (in thousands)			
	Budget	Actual	Variance
Revenues	\$3,326	\$3,074	(\$252)
Expenses	\$1347	\$1789	(\$442)

- Year-to-date Net Income, before debt service principal was, \$1,285.
 - Primary drivers include:
 - Unfavorable revenue variance due to \$300k in sponsorship revenue that will be received in fourth quarter.
 - Main drivers of expense variance is related to higher game expenses. In addition, amended total debt service interest is higher than estimation after the original budget submission.
- The debt coverage covenant requirement is forecasted to be met for the period ending June 30, 2019.

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THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES **Finance and Facilities Committee** **June 19, 2019**

BUSINESS SERVICES REPORT AS OF March 31, 2019

NEW SERVICES AND HIGHLIGHTS

Bookstore

Current contract with Barnes & Noble (B&N) was extended until November 2020 to grant the sufficient time to negotiate a new contract. The University is moving forward in negotiations and has signed an MOU for a \$1.5M renovation of the store to be covered by B&N under the new contract. This will include a new walk-up window for coffee ("La Ventanita"), and a complete refresh including new flooring, paint, artwork, furniture and exhibits. Additionally, a right-size-right-type approach to the different sections within the store to improve traffic flow and retention. Estimated completion is for Fall 2019.



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Food Services

Chartwells construction planning has begun and is scheduled to commence April 29, 2019, at the end of the Spring 2019 term. The project list includes:

Modesto A. Maidique Campus (MMC)

Panera This major brand moves into the space currently occupied by Einstein Bros Bagels. The footprint is being enlarged by expanding slightly into the 8th Street Kitchen to accommodate additional seating capacity.

Chili's Demolition of the entire restaurant and construction of a completely different look and feel will be built. The venue will have additional seating capacity and multiple large tv screens to activate the area during sporting events. Additionally, plans were approved to completely renovate the outside patio providing ample shade and seating. This will be a welcome addition to an underutilized area.

Starbucks Major brands, by contract, require periodic refreshes in order to remain consistent with changes to their stores on a national level. The Green Library Starbucks will close May 10, 2019 to undergo a refresh. Plans include an additional barista station along with aesthetic changes. Having two points for espresso drink production should be very helpful in alleviating wait times.

Chick-fil-A This major brand will also be undergoing a contractual refresh to provide an updated look and feel to their location.

Stadium A location and plans have been approved for a catering kitchen to be built on the south side of Riccardo Silva Stadium, adjacent to the stadium club just inside the gates. A second venue has also been approved to be built next to the stadium club which will be a bar and seating area to activate an underserved area, and give an option on the south side of the stadium as opposed to the north side (the Glades).

Biscayne Bay Campus (BBC)

Dining Plans and renderings have been approved for the construction of a new kitchen concept and renovation of the dining area. The kitchen concept is referred to as a "Tray Load" concept, and is a hybrid between retail and all-you-care-to-eat. In addition to the kitchen concept, a Chick-fil-A will be included, which has been a brand in high demand on the campus.

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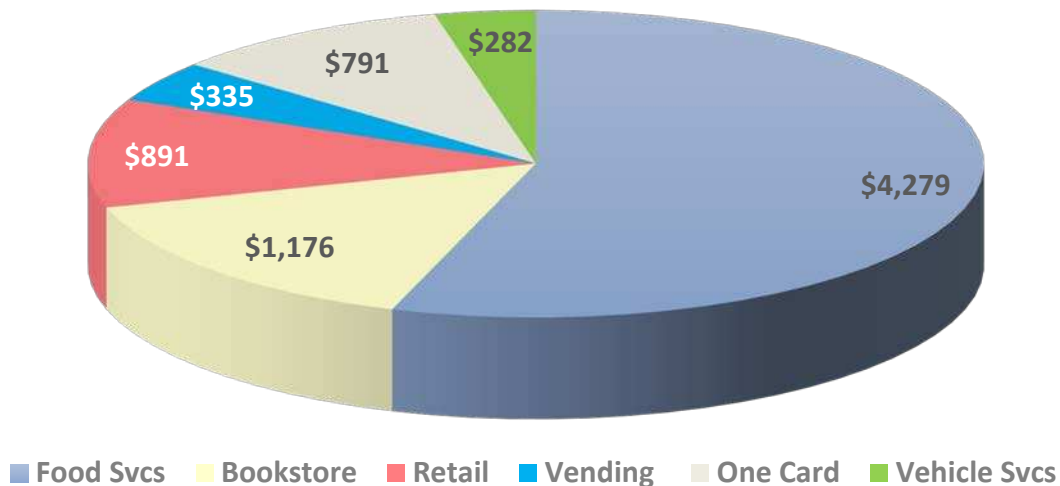
QUICK FACTS



The Office of Business Services (OBS) operates 55 food and retail venues, beverage and snack vending, FIU One Card Program, fleet services, multi-use facilities, property management and advertising. Information on food and retail services including hours of operation may be found at shop.fiu.edu and on the FIU Mobile App under the “Places” link.

Revenue: For the third quarter ended March 31, 2019, OBS managed sales operations of \$35.4M, representing \$7.7M in operating revenue and support to FIU.

Operating Revenues by Business Segment (\$7.7M)
For the period ended March 31, 2019 (in \$000s)



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FOOD SERVICES

Through the third quarter ended March 31, 2019, \$21.3M in Food Services sales generated revenues to FIU of \$4.28M, up 43% as compared to the prior year, primarily from Chartwells' one-time signing bonus of \$2.1M and subsequent performance of \$2.18M.

Café @ EC

Extensive renovations have been underway since the beginning of the year to transition from the prior operator (CSS) to Chartwells and are expected to be complete for Fall 2019. Additionally, Bustelo replaced La Carreta and is currently operational. The present location for Bustelo shall also undergo a facelift.

BOOKSTORE

Through the third quarter ended March 31, 2019, \$9.45M in Bookstore sales generated revenues to FIU of \$1.2M, down 4% as compared to the prior year primarily from continued decline in Barnes & Noble book merchandise sales. The Barnes & Noble C-Store sales and General Merchandise sales continue to outperform the prior year, along with Herff Jones commencement sales, but collectively, these are not enough to offset the book merchandise performance.

The **Barnes & Noble First Day Program** continued its fourth pilot term in Spring 2019 with Wiley and McGraw Hill, representing \$249K in student savings to-date. This program grants every student direct access to course materials the first day of class without requiring an access code and regardless of purchase status. There is no opt-in requirement, no commitment, or payment upfront. OBS is working internally to advocate for the full-scale growth of this program, across disciplines, and also working with B&N and publishers on the continual growth of the program.

Term	Participating Course Sections	Student Enrollment	Student Participation	Student Savings
Spring 2019	44	3,103	76%	\$ 170,842
Fall 2018	7	1,094	78%	\$ 56,443
Summer 2018	5	301	45%	\$ 10,221
Spring 2018	3	543	49%	\$ 11,720
Total To-Date	59	5,041	72%	\$ 249,227

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VENDING

Through the third quarter ended March 31, 2019, \$1.01M in vending sales generated revenues to FIU of \$.34M, up 2% as compared to the prior year.



Pepsi Co. Year-to-date beverage vending sales of \$530K translate into \$175K of commissions, representing a 0% variance from prior year and a 3% decline from plan. There are 137 machines across MMC, BBC, and EC.



Right Choice Year-to-date snack vending sales of \$481K translate into \$160K of commissions, up 5% from prior year but 6% below plan. There are 101 snack vending machines across MMC, BBC, and EC.

RETAIL OPERATIONS



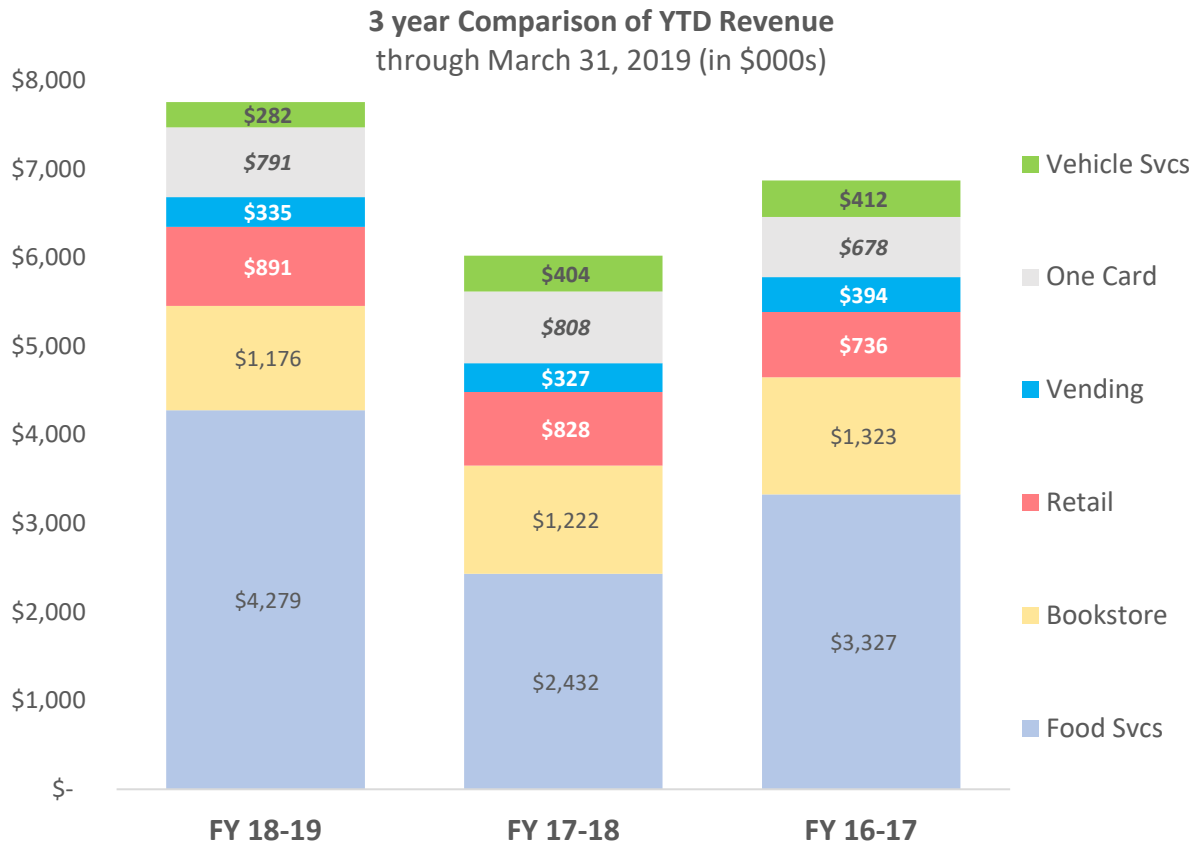
Year-to-date retail operating revenue of \$0.89M from license fees and commissions is up 7% from the prior year.

License Fees	Year-to-date rental income of \$765K trails 2% from plan and is up 7% from prior year. OBS manages 15 internal and external users across MMC and BBC and is exploring opportunities in PG-6 for expansion.
College Optical	Year-to-date commissions of \$10K are 100% ahead of plan and 50% from prior year.
GT Eco Carwash	Year-to-date commissions of \$23K trail 17% from plan and 16% from prior year.
RICOH @ FIU	Year-to-date commissions of \$30K trail 14% from plan and 10% from prior year.
Pharmabox	Year-to-date commissions of \$8K and remain flat with plan and up 2% from prior year.

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3-YEAR COMPARISON OF YEAR-TO-DATE FIU REVENUE



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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019**

EMERGENCY MANAGEMENT STATUS REPORT AS MAY 7, 2019

Report *(For Information Only – no action required)*

Training and Exercises

On June 25, 2019, the University President along with members of the executive team will participate in a tabletop exercise to test the University's response to an event disruptive to University operations.

FIU Alert Emergency Notification System Test

The spring semester test of FIU Alert was conducted on February 6, 2019. Attached is a summary report of the test.

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Emergency Notification System

February 6, 2019

University-Wide Emergency Notification Test

Department of Emergency Management

Test Overview

On February 6, 2019 at approximately 10:00 a.m., the FIU Police Department initiated a university-wide test of FIU Alert, the University's emergency notification system. Voice calls, text messages, voice over internet protocol phones, callboxes, outdoor speakers, FIU email, social media in the form of Facebook and Twitter, electronic message boards, and the main webpage for FIU were utilized to send the FIU Alert. The FIU Alert message that was sent read as follows:

FIU ALERT! This is a test of the FIU emergency notification system. This is only a test.

Immediately following the test, an email containing a survey was sent to the FIU community to gauge the effectiveness of the FIU Alert emergency notification system. The results are below.

FIU Alert Performance Evaluation Data

FIU Alert Results

System Performance	Attempted	Delivered
Voice calls to cell phones	57,513	38,997 ¹
Text messages to cell phones	57,178	53,673 ²
Voice over internet protocol phones, outdoor speakers, callboxes	8,096	8,086
FIU email		Successful
Facebook		Successful
Twitter		Successful
Electronic message boards (EMB)		Partially Successful
FIU main webpage		Successful

¹ Voice calls fail because of hang ups by the user, bad phone numbers, busy signals and no answers.

² Text messages fail because of bad phone numbers, rejection by the carrier because of account settings or no verification of delivery by the carrier.

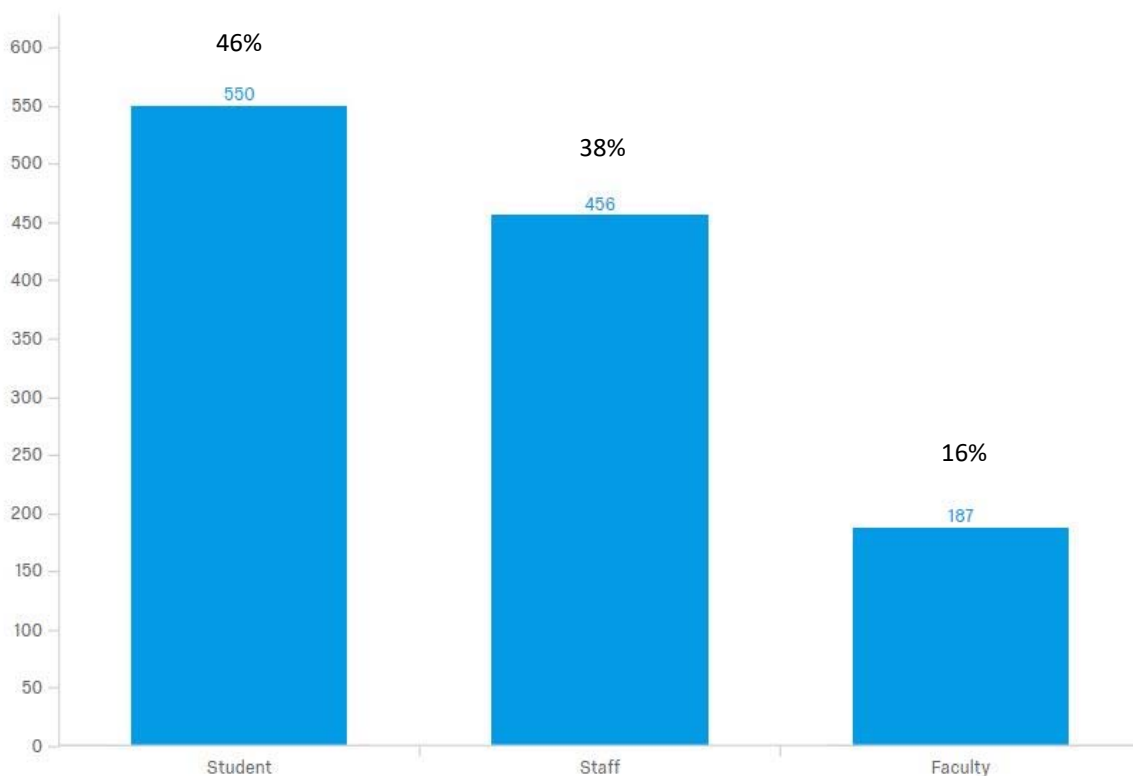
Issues and Solutions

- The audio playback for outdoor speakers and callboxes did not fully function in two locations.
 - The Division of Information Technology's Voice Services Team is working to repair or replace the appropriate speakers and callboxes.
- Some electronic message boards did not function properly in the Wolfe University Center at the Biscayne Bay Campus.
 - The Division of Information Technology is working to ensure that these message boards are properly integrated into the emergency notification system and will continue to test their functionality.

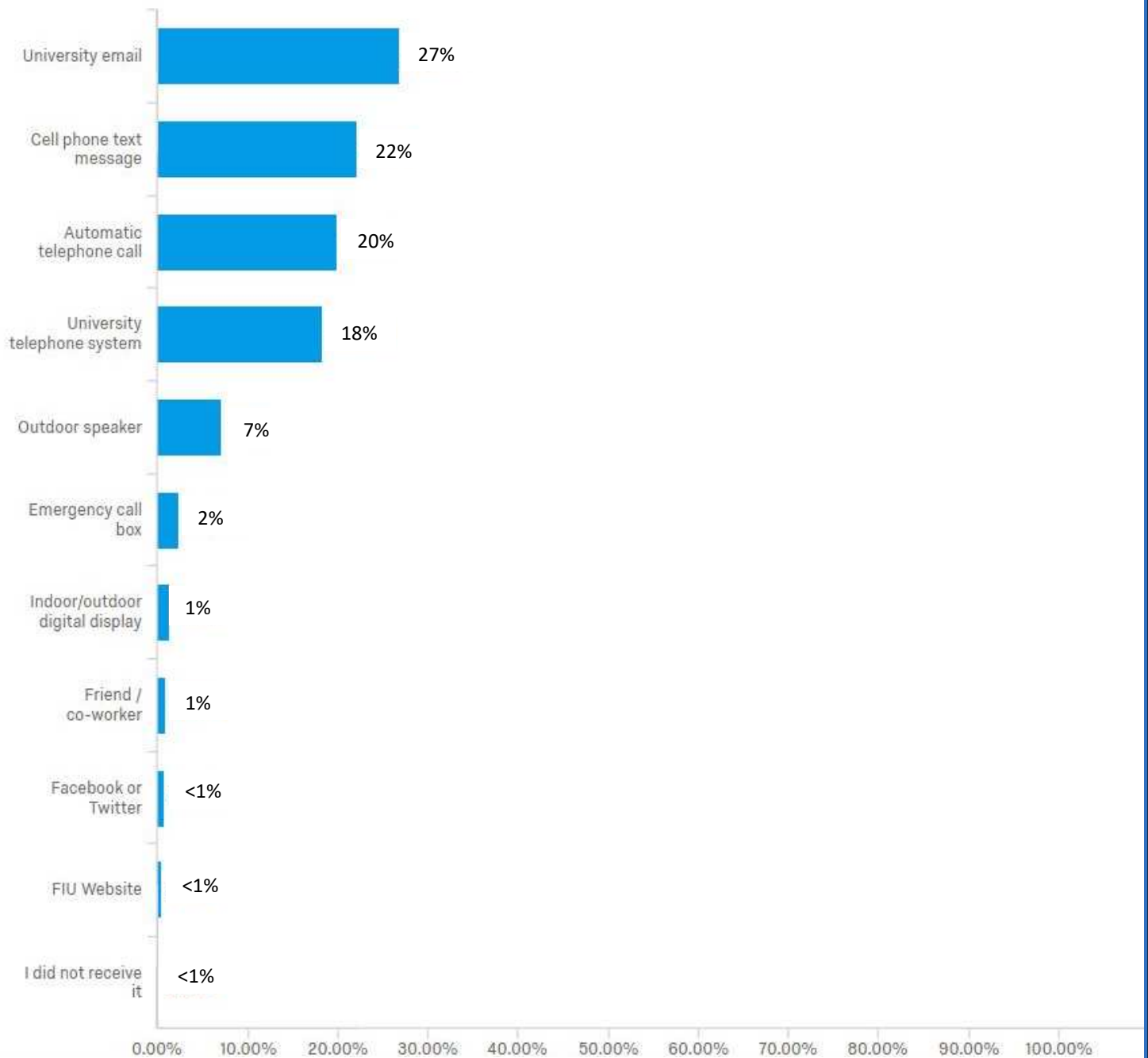
Survey Results

Total respondents to survey: 1,193

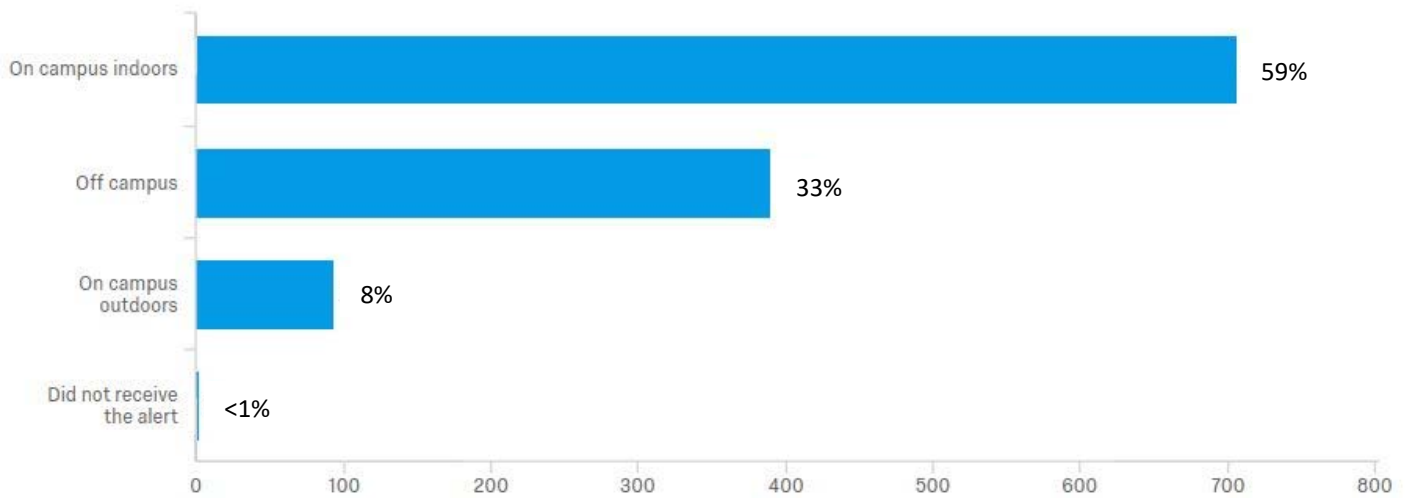
1 - What best describes your affiliation to Florida International University?



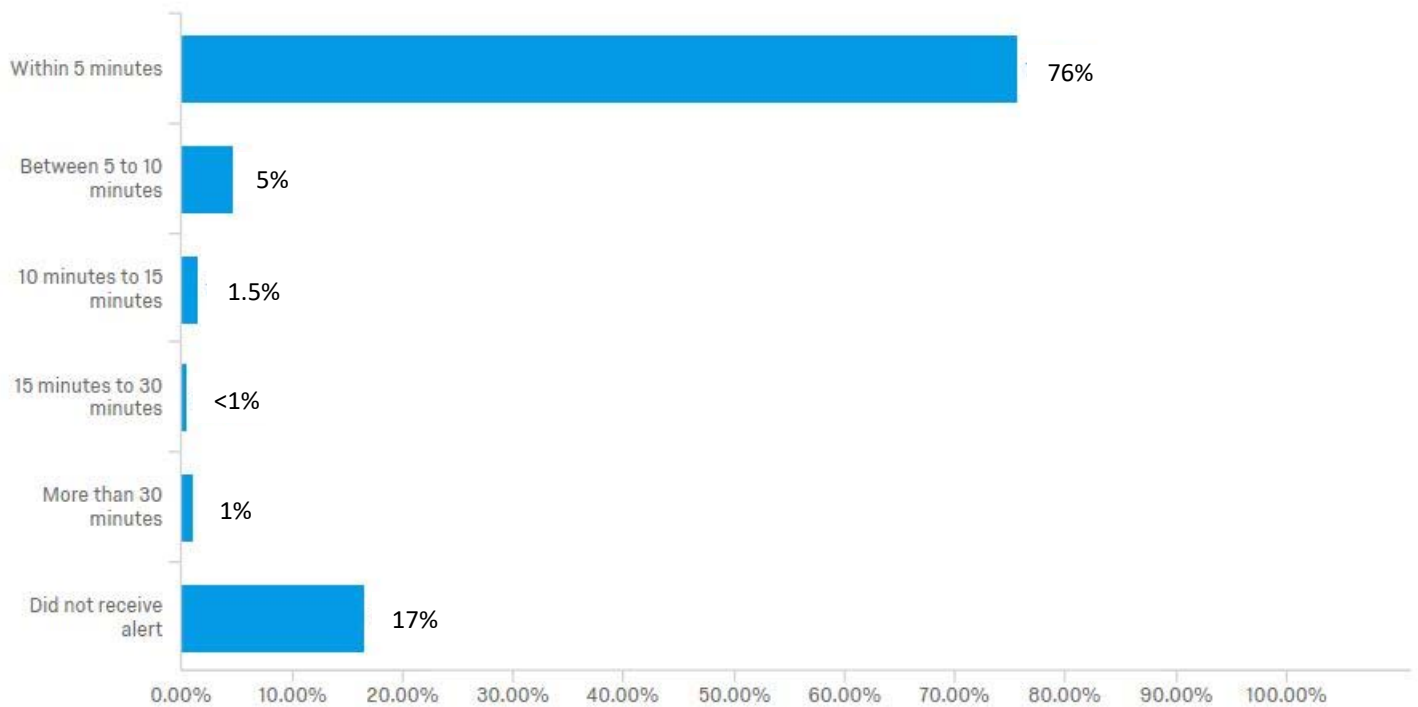
2 - How did you receive the test message? (Mark all that apply)



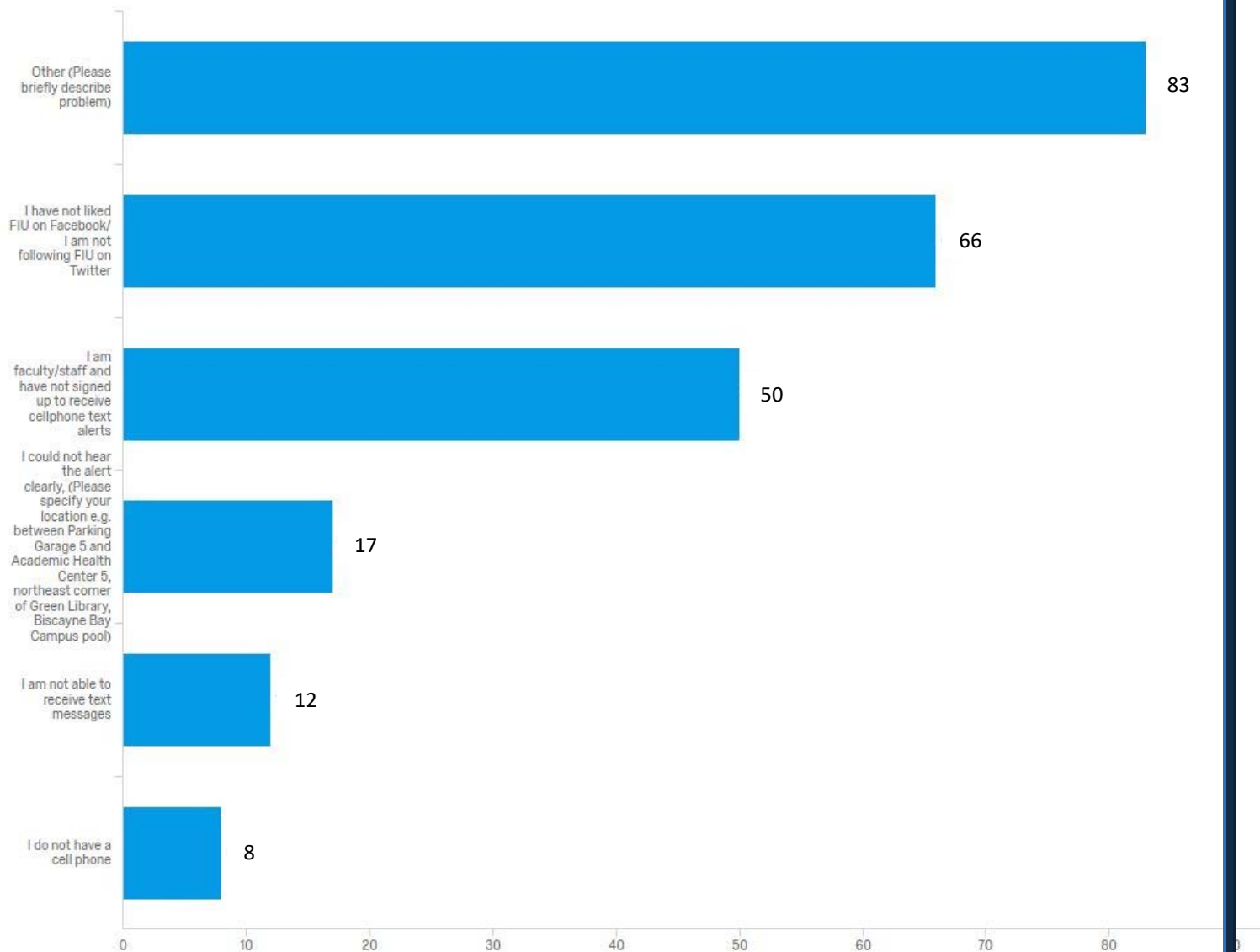
3 - On February 6th, 2019 at 10:00 a.m., the University conducted a University-wide test of the FIU Alert emergency notification system. Where were you located when the test alert was sent out?



4 - If you did receive the cell phone text message, how long after 10:00 a.m. did you receive the message?



5 - If you had difficulties receiving the alert, which best describes why? (Mark all that apply)



Sample responses for “Other (Please briefly describe the problem)”

“Engineering Campus, third floor, quiet zone area. The alarm was not loud enough to know it was an emergency.”

“Maybe more speakers in large parking lots would be helpful.”

“I could not understand what the voice (over the speaker) was saying. It was very muffled.”

“I received a call from an unknown number. It would be better if the call came from a (familiar) number. I would’ve been less hesitant to answer.”

“I did not know that I had to sign up to receive alerts on my phone.”

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THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

FACILITIES AND CONSTRUCTION UPDATE AS OF MAY 8, 2019

Report *(For Information Only – no action required)*

Projects Completed

- None during this reporting period.

Projects under Construction

- **University City Prosperity Project (UCPP) (BT-904)** - \$14.7M TIGER Grant project budget; multiple funding sources. Design/Build Team – MCM+FIGG. The National Transportation Safety Board (NTSB) is still investigating the cause of the collapse that occurred March 15, 2018. FIU is a party to the NTSB investigation and continues to cooperate fully. A public hearing on the investigation is currently projected for September 24, 2019.
- **Multi-Purpose Practice Fields (BT-916)** - \$9.8M; multiple funding sources. A/E – Stantec; CM – Moss Construction. The project installed two (2) full-sized practice fields, one natural grass and the other artificial turf, and a 3,500 gsf scalable multi-purpose field support building (FSB). It also built a faculty-designed wetlands expansion south of the preserve. A \$529K change order to replace a portion of SW 113th Avenue asphalt from Parkview to the crosswalk northwest of the Recreation Center with traffic pavers began on March 11, 2019 as part of the FIU Board of Trustees (BOT) approved Carry-Forward expenditure plan. Additional walkway lighting south of the Baseball Stadium and pavilion lighting were installed in April and the roadwork is scheduled to finish mid-June. Delivery date: June 2019.

Projects in Design

- **Frost Museum of Science Batchelor Environmental Center at FIU (BT-913) (Phase II)** - \$1.8M privately funded project budget. A/E – MC Harry & Associates; CM – Stobs Brothers Construction. To date, \$200K has been received for Phase II design services. Combined with Phase I funding already received, \$2.4M of the \$5M

commitment has been released to FIU. Phase II will be a classroom and lab building (approximately 3,000 gsf), with the remaining animal holding areas to be added at a future date when additional grant funding is received by the Frost Museum. The \$1.3M equipment budget for the project was reduced to increase the Phase II construction budget to \$1.1M for the building only; the budget will require an additional contribution of \$245,719 from the Frost Museum. Transfer of the project funding balance will be necessary once agreement is reached on the GMP to proceed with construction. 95% Construction Documents have been submitted for review. The project is on hold pending resolution of gift agreement terms and new program requirements. Delivery date: TBD. *(No change from previous report).*

- **International Center for Tropical Botany (BT-914) at The Kampong** - \$5.0M privately funded project budget. A/E - MC Harry; CM - Thornton Construction. The project will construct a new approximately 12,000 gsf facility on a site immediately adjacent to the National Tropical Botanical Garden (NTBG) property in Coconut Grove to house educational, lab, and office spaces. Programming was formally approved August 28, 2015 and the project went into design development based on the program criteria at that time. The warrant package submitted in June 2016 was revised and resubmitted on September 29, 2017 addressing all comments from the City of Miami Zoning and Planning Department. Subsequently, one of the neighboring property owners proposed adjustments to the building's aesthetic design as part of a gift agreement to the University. The gift agreement was finalized and signed in January 2019. A revised warrant package was resubmitted to the City on July 6, 2018 incorporating the latest changes to avoid cancellation of the warrant application due to inactivity. A final revision was submitted on December 19, 2018 incorporating additional details and a restrictive covenant agreement between FIU, the City of Miami and the National Tropical Botanical Garden to formally address the concerns of the community in lieu of an agreement. Completion of design and construction start are contingent on approval of the warrant package still under review by the City of Miami. City review of the warrant package is expected to finish in early May. The College of Arts, Sciences, and Education (CASE) and the Division of Academic Affairs will guarantee the gift funding to allow the design effort incorporating the donor's changes to move forward, as soon as the City of Miami approves the warrant package. Delivery date: TBD.
- **Parkview II Housing (BT-892)** - \$66.5M bond proceed and Housing Auxiliary funded project budget. A/E - Perkins+Will; CM - Moss & Associates. The project includes construction of a new 656 private bedroom style residence hall on the Modesto A. Maidique campus (MMC). A conceptual schematic design was submitted on January 23, 2019 for the original site, which is west of the Frost Art Museum. Preliminary cost projections determined that relocating the utilities on this site and providing additional road access to accommodate the new building would add \$8-9M, making the project cost prohibitive. A new site on the western half of Parking Lot 6, east of

the Riccardo Silva Stadium, for an 11-12 story facility was approved on April 2, 2019. A revised conceptual schematic design and cost projection for the new site is due May 10, 2019. While the approved program envisioned a delivery date of April 2020, FIU's exhaustive analysis of all options to reduce project costs will cause this date to shift. We anticipate a revised delivery date to open for the fall semester 2021.

- **PG-5 Emergency Operations Center Expansion (BT-923)** - \$5.5M E&G-CF, Auxiliary, and Treasury funded project budget. A/E – PGAL; CM – Biltmore. The proposed expansion will utilize approximately 9,000 square feet of space on the second floor of PG-5 adjacent to the existing space utilized by FIU Police and Emergency Management to provide a large emergency operations center, food storage and service operations, equipment storage, offices, conference rooms, and meeting breakout rooms. Additionally, approximately 2,500 square feet of the existing space will be reconfigured to provide a locker room, showers, laundry service space, and offices that are needed during emergency events. Biltmore's 50% construction document cost projection was received on April 26, 2019 and is under review. The 100% construction document submittal from PGAL is due in early May. Delivery date: April 2020.

- **School of International and Public Affairs (SIPA) Phase II (BT-887)** - \$39.45M project consisting of \$12,701,439 PECO funding, \$15,000,000 private donation, \$250,000 SIPA cash contribution, and \$5,534,299 FIU Online contribution (current shortfall: \$5,964,262 will be raised with additional private donations). A/E – Harvard Jolly; CM – TBD. The project includes classrooms, conference facilities, offices, language and technology labs, negotiation and mediation facilities, experimental teaching space for SIPA, and offices and student technical support spaces for FIU Online. PECO funding for the project was received in June 2017 with the condition that all private funds be expended before any PECO monies. The Green Family Foundation accelerated its \$15M donation, completing the full amount in December 2018. SIPA Dean John F. Stack, Jr. is leading the fundraising initiative for the remaining private funds. The final program was approved July 24, 2018 for an 84,858 gsf building, encompassing 48,445 gsf of built-out space, including 14,563 gsf fully-funded by FIU Online, leaving 36,413 gsf of shell space for future build-out when additional funding is received. Program verification was completed on April 24, 2019 and conceptual schematic design has begun. CM shortlist interviews are scheduled for June 7. Delivery date: December 2021 (tentative).

Projects in Planning Stage

- **Hotel, Conference and Alumni Center** – Public-Private Partnership (P3) project. Developer/Operator - TBD; Architect - TBD; CM -TBD. The Florida Board of Governors (BOG) approved the project on March 27, 2019. Award to the successful

Invitation to Negotiate (ITN) respondent is pending the successful conclusion of negotiations resulting in fully executed Operating and Sublease agreements. Any significant change to the proposal terms approved by the BOG would require review by the BOT and resubmission to the BOG. Delivery date: TBD.

- **Engineering Building (Phase I and II) (BT-919)** - \$150.0M project consisting of \$105.0M PECO funding and \$45.0M private donations. A/E - TBD; CM - TBD. The project to build a new engineering building at MMC will include classrooms, teaching labs, study space, research labs, offices, and computer and instructional media spaces. To date, \$30,641,537 in PECO funding has been received. Pre-programming efforts are currently taking place. Delivery date: TBD. *(No change from previous report)*.
- **Graham Center Expansion (BT-921)** - \$35.9M CITF funded project. A/E - TBD; CM - TBD. The project will add approximately 69,400 gsf to the existing building, increasing the current ballroom footprint and adding breakout rooms, green rooms, lounges, and storage space. The highlight will be a new and larger grand ballroom facility to meet current and projected needs. To date, \$11,982,280 in CITF funding has been received. A request to re-allocate up to \$2M in CITF funding for renovation of the Biscayne Bay Campus pool was approved by the BOT on April 18, 2019, also approved by SGA, and has been forwarded to the BOG for final approval. The program for the Graham Center Expansion is complete and is under review. We project the A/E selection process will begin in FY 2021-22 when the project is within two years of full funding. Delivery date: TBD.
- **PG-6 Classroom and Retail Expansion (BT-924)** - \$3.7M Auxiliary funded preliminary project budget. A/E - MCHarry; CM - TBD. The project will convert 15,425 gsf of parking garage space in PG-6 to weather-tight conditioned space for 6,635 sf of circulation area, 1,435 sf of unfinished retail space to support the future Miami-Dade County bus terminal, 935 sf of restrooms and 930 sf of storage, with 5,490 sf of space to be assigned. 100% construction documents were completed through a previous minor project. The project has been re-scoped to focus on the immediate known requirements for the future Miami-Dade County bus terminal: the rest rooms and the central access corridor. Future needs for research space and retail will be addressed separately once requirements are better defined. Progress on development of the construction project is contingent on successful negotiation of the agreement with Miami-Dade County. Delivery date: TBD.
- **CasaCuba (BT-925)** - \$37.3M privately funded preliminary project budget. A/E - TBD; CM - TBD. The project will build a 63,477 gsf facility at the SW 16th Street entrance to MMC, including 40,000 gsf of auditorium and exhibition space; 5,500 gsf of classrooms; 5,600 gsf of teaching and research labs; and 12,000 gsf of office, computer and campus support space. The project will create a dynamic center hosting open lectures, academic conferences, digital exhibits and research presentations,

engaging museums, historical societies, and other academic and cultural institutions through meaningful partnerships. CasaCuba will help preserve and showcase FIU's wealth of Cuba-related intellectual and cultural resources for the benefit of the community, with a special emphasis on sharing and expanding its notable Cuba Collections. The program committee has been approved and the programming kick-off meeting was held on October 2, 2018. A draft of the program is under review. On April 18, 2019 the BOT approved an amendment to the Campus Master Plan and proceeding to the design phase in order to support fundraising efforts. Delivery date: TBD.

- **Non-Denominational Chapel (BT-927)** - \$5.0M privately funded preliminary project budget. A/E - TBD; CM - TBD. The project will build a non-denominational chapel on MMC on S.W. 14 Street, northwest of the Ronald W. Reagan Presidential House. The chapel will accommodate the plurality of faiths and perspectives at FIU and serve as an interfaith gathering place for worship, contemplation, spiritual strengthening and mutual understanding. Initial program requirements are for the chapel to hold up to 250 people and include meeting space for students and leaders in FIU's interfaith community as well as those teaching spiritual/religious subjects. Planning has begun with a survey of the project site and surrounding area and a program committee is being formed. Delivery date: TBD.

Encls: New Minor Projects established 1/31/2019 – 4/30/2019.

New Minor Project Change Orders established 3/5/2019 – 4/30/2019.

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FM New Minor Projects over \$500,000 established 1/31/19 through 4/30/19 (a)

Purpose: Information to BOT

	FM#	Project	Requester	Date Established	A/E	Construction	Total Budget		Funding Source
1	180130	OE Biology Labs 291-293 & Stock Rooms 266, 269 & 272 Renovations	Academic Affairs	3/5/2019	\$ 68,910.00	\$ 861,850.00	\$ 1,049,083.63	*	E&G CF
2	181006	University Park Towers Elevators Modernization	Housing	4/25/2019	\$ 19,600.00	\$ 953,947.00	\$ 1,069,922.00	*	AUXILIARY
3	180321	BBC Aquatic Center Pool Repairs	Student Affairs	4/26/2019	\$ 60,480.00	\$ 978,503.00	\$ 1,310,528.15	*	AUXILIARY/PENDING CITF
4	171110	CASE Rooms 232-238 Renovations	College of Engineering	4/25/2019	\$ 44,770.00	\$ 429,553.00	\$ 828,439.72	*	E&G CF
5	180317	MMC Two Diesel Fuel Storage Tanks (University Hardening Project)	FIU Hardening Task Force	4/26/2019	\$ 38,480.00	\$ 1,111,417.00	\$ 1,347,510.25	*	AUXILIARY
					\$ 232,240.00	\$ 4,335,270.00	\$ 5,605,483.75		

(a) "Established" is defined as funded or contracted for design and/or construction during the reporting period.

* Indicates that the project went over \$500,000 upon construction being awarded.



FM Change Orders >\$50,000 on Minor Projects 3/5/19 through 4/30/19

Purpose: Information to BOT

	FM#	Project	Vendor	Contract No.	Original Amount	Current Amount	CO#	Date Approved	Amount	Description	Funding Source
1	140719	BBC Sanitary Sewer System Repairs	Stobs Bros Construction	361	\$ 1,192,149.00	\$ 1,380,181.09	1	4/12/2019	\$ 188,032.09	Unforeseen Condition: Replace 12" CLP & work associated with Wet Well	PECO
2	180401	VH Structural Repairs	Thornton Construction	339	\$ 528,769.25	\$ 634,968.95	4	4/12/2019	\$ 106,199.70	Add'l scope to also perform structural repairs to Rooms 110, 116 & 119	PECO
3											
4											
5											
6											
7											
8											
9											
10											
									\$ 294,231.79		

FIU FOUNDATION, INC.

**SUMMARY OF REVENUES AND EXPENSES
& INVESTMENT SUMMARY**

March 31, 2019

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FIU FOUNDATION, INC.
Summary of Revenues and Expenses *
For the Period Ended March 31, 2019
(In Thousands of Dollars)

	9-Month Period Ended				FY Ended June 30	
	2018-19 Budget	2018-19 Actuals	Fav (Unfav) Variance		2018-19 Budget	2017-18 Actuals
REVENUES:						
Cash Contributions	\$ 21,502	\$ 26,212	\$ 4,710	[1]	\$ 29,744	\$ 32,733
Estimated Investment Returns, Net of Fees	11,814	5,398	(6,416)	[2]	16,886	19,859
MARC Building	1,255	1,357	102		1,673	1,740
Foundation Subsidiaries	165	182	17		218	317
Unrestricted Annual Revenues	907	825	(82)		1,281	850
TOTAL REVENUES	35,643	33,974	(1,669)		49,802	55,499
EXPENSES:						
<u>University Programs:</u>						
Scholarships & Programs	16,993	17,955	(962)		23,000	30,792
Building Funds	1,500	123	1,377		2,000	408
TOTAL UNIVERSITY PROGRAMS EXPENSES	18,493	18,078	415		25,000	31,200
<u>Operational:</u>						
MARC Building	372	350	22		506	508
Foundation Subsidiaries	1,254	198	1,056		1,637	305
Administrative & Fundraising	7,480	6,206	1,274		9,924	7,923
TOTAL OPERATIONAL EXPENSES	9,106	6,754	2,352		12,067	8,736
TOTAL EXPENSES	27,599	24,832	2,767	[3]	37,067	39,936
EXCESS REVENUES OVER EXPENSES	\$ 8,044	\$ 9,142	\$ 1,098		\$ 12,735	\$ 15,563

*Summary of Revenues and Expenses reflect revenues on a cash basis and expenses on an accrual basis.

- [1] The favorable variance of \$4.7 million in cash contributions were gifts mainly from the College of Communication, Architecture + The Arts, Green School of International and Public Affairs, Office of Research Development, Stempel College of Public Health & Social Work, School of Hospitality Management, and Academic Affairs.
- [2] The unfavorable variance of \$6.4 million in investment returns is based on a budgeted return for the fiscal year to date of 4.5% (yielding a 6% annual budgeted rate of return) and an actual return fiscal year to date of 1.6%.
- [3] Variances in expenses are mainly due to timing.

Florida International University Foundation Preliminary Performance Summary As of March 31, 2019								
Asset Class/Composite	Market Value (\$000s)	% of Total Managed Assets	Long-Term Policy Target	Long-Term Policy Ranges	Current Month	Calendar Year to Date	Fiscal Year to Date	Ann. Since Inception
Global Public Equity	41,314	14.5%	11.5%	4.0%-21.0%	0.7	13.0	0.6	5.9
U.S. Public Equity	33,044	11.6%	13.5%	5.0%-30.0%	0.4	12.9	2.0	5.4
Non-U.S. Developed Public Equity	28,872	10.1%	8.5%	3.0%-21.0%	0.5	9.5	-5.6	3.1
Emerging Markets Public Equity	20,667	7.2%	4.0%	0.0%-13.0%	1.5	11.4	4.0	4.6
Total Public Equity	123,898	43.4%	37.5%	16.0%-60.0%	0.7	11.9	0.1	4.6
<i>Global Private Equity</i>	33,396	11.7%	20.0%	5.0%-34.0%	---	---	---	---
Total Public & Private Equity	157,293	55.0%	57.5%	50.0%-65.0%	0.5	9.1	1.6	5.0
Total Hedge Funds	50,708	17.7%	17.5%	7.5%-27.5%	1.4	7.0	-0.2	4.3
Other Diversifying Investments	7,222	2.5%	---	0.0%-20.0%	1.1	5.5	8.1	8.3
Total Diversified Growth	57,930	20.3%	17.5%	7.5%-27.5%	1.4	6.8	0.7	4.4
Total Inflation Sensitive	24,318	8.5%	10.0%	5.0-15.0%	0.1	5.0	0.8	0.2
Total Deflation Sensitive	46,254	16.2%	15.0%	6.0%-24.0%	1.9	2.1	4.7	5.0
Total Managed Assets Net of CA Fees	285,797	100.0%	100.0%	---	0.9	7.0	1.6	4.6
Total Assets Net of CA Fees	295,794	---	---	---	0.8	6.8	1.6	4.6



THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

SAFETY AND ENVIRONMENTAL COMPLIANCE REPORT AS OF MARCH 31, 2019

Report *(For Information Only – no action required)*

Issue #1: Radiation Broad Scope License Compliance Inspection

Agency: Florida Department of Health – Bureau of Radiation

Status: On March 19, 2019, the Bureau of Radiation conducted a compliance inspection for the FIU Broad Scope License for the use of radioactive materials. The inspections reviewed training records, inspection records, surveys, meter calibrations, waste records, material handling and delivery records, and visited several radiation research areas.

Findings: EH&S received one comment pertaining to the calibration of survey instruments. There were at least two instruments that were past due for calibration. The Bureau recommended streamlining calibration procedures to ensure all instruments are calibrated within the annual time frame. EH&S adjusted the procedures and updated the inventory to ensure compliance.

Issue #2: IW5 Permit Inspection

Agency: Miami-Dade Regulatory and Economic Resources (RER)

Status: On March 13, 2019, Miami-Dade RER inspected IW5 permit for the Biscayne Bay Campus. RER inspected the facilities/maintenance shops, central utilities, the Marine Science Building, grounds area, and Academic Center II.

Findings: No major deficiencies were observed. Two Field Notices of Violation (NOV) were issued due to the following:

- Contents of water/oil separator were not removed
- Receipts for wastewater/industrial waste were not maintained onsite

EH&S and Facilities Management corrected the items and submitted updates to RER prior to the 30-day deadline as required.

Issue #3: Indoor Air Quality Concerns – Academic Health Center 1 and 2 (Ongoing)

Agency: Florida Department of Health, Epidemiology Division

Status AHC2: As a result of mold and particulate matter presence in various components of the ventilation system in AHC2, a project to conduct 100% remediation of the A/C ducts and Variable Air Volume boxes was executed and completed on July 9, 2018. **The project was completed in collaboration with the FIU Facilities Management Department, Herbert Wertheim College of Medicine (HWCOM), College of Arts, Sciences & Education and EH&S.**

Status AHC1: The project to conduct 100% remediation of the A/C ducts and Variable Air Volume boxes in AHC1 is currently scheduled to finish on May 9, 2019. When the remediation is completed, a certified industrial hygienist will conduct a quality inspection of the remediation work and will issue a clearance report. The quality inspection is scheduled for the week of May 13, 2019. The overall project is expected to be completed by May 31, 2019.

Findings: EH&S continues to work with HWCOM, College of Arts, Sciences & Education, Human Resources, Office of Research, Facilities Management and the Florida Department of Health to address the identified concerns and air quality issues pertaining to AHC1.

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
Finance and Facilities Committee
June 19, 2019

TREASURY REPORT (For quarter ending March 30, 2019)

Report (For Information Only – no action required)

OVERVIEW

The University's total liquidity position of \$370.3 million was 2.5 times the University's debt position of \$148.4 million at the end of FY 2019 3Q. Including direct support organization ("DSO") debt, the liquidity to total debt ratio was 2.1 times. These results are better compared to the end of FY 2018 3Q, where the liquidity to University debt and the liquidity to total debt ratios were 2.4 times and 2.0 times, respectively.

LIQUIDITY

Real Days Payable

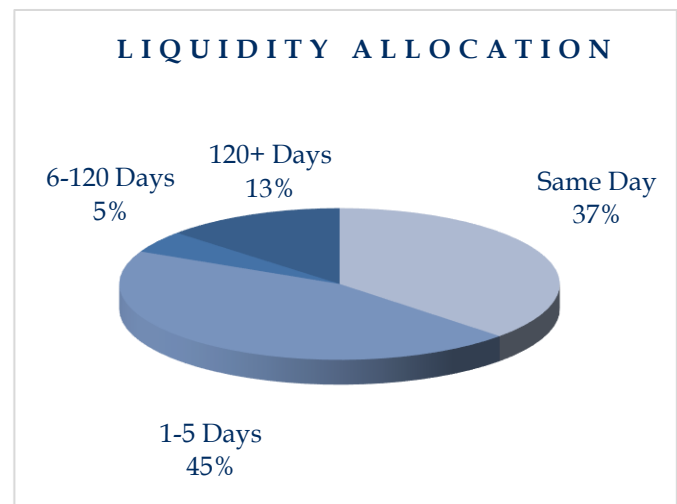
At the end of FY 2019 3Q, \$303.9 million, or 82.1 percent, of the liquidity position was accessible within 5 business days (see *Liquidity Allocation* chart for detail). At the end of FYTD 2019 3Q, the University had 65 real days payable¹ ("RDP") versus 68 RDP at the end of FYTD 2018 3Q. The decrease in RDP was due to the solid year over year increases in our less liquid investments.

Sources

The University started the fiscal year with \$141.7 million in cash balances². Total FYTD 2019 3Q inflows (state and operational) were \$916.0 million as compared to \$904.4 Million for FYTD 2018 3Q. On average, \$4.7 million flowed into the University each business day in FYTD 2019 3Q and \$4.6 million in FYTD 2018 3Q.

Uses

FYTD 2019 3Q, the University used \$909.2 million as compared to \$881.2 million in the same period last fiscal year. The FYTD 2019 3Q velocity cash outflow was \$4.7 million per day and \$4.5 million in FYTD 2018 3Q. The University ended FY 2019 3Q with \$148.4 million in cash balances.



¹ Real Days Payable represents the available balance of liquid funds divided by the average cash outflows of the University. The calculation uses the available balance in the University's bank accounts plus the market value of investments that are accessible within 5 business days as its balance of liquid funds.

² Cash includes Working Capital Pool assets and cash balances in the concentration bank account.

Stress Tests/Performance Simulations

The University Office of the Treasurer ("Treasury") analyzes the effect of negative market performance on its liquidity position through both value-at-risk (VAR) analysis and Monte Carlo simulation analyses.

VAR analysis, completed quarterly, estimates the maximum potential loss during a specific time period at a given level of confidence. VAR uses the historical behavior of each asset class over various time horizons (five years, ten years, full history). Our VAR analysis predicts that there is a five percent probability that the portfolio (as of the FYTD 2019 3Q ending balance) could have unrealized losses of up to \$6.4 million and one percent probability of up to \$15.8 million of unrealized losses within a twelve-month period. This risk exposure is lower than FYTD 2018 3Q (\$8.2 million and \$17.8 million).

The University conducts monthly performance simulations of the portfolio under various market scenarios. At the end of FY 2019 3Q, a 100 bps rise in the 10 year Treasury Bond rate would result in a \$3.5 million, 1.0 percent, unrealized gain. Liquidity, as measured by 5-day accessibility, would drop to 74.2 percent, or \$280.0 million, of the total current available cash and investment balances. RDP would fall to 60 days based on current fiscal year outflows.

A 25 percent decline in the equity markets would result in a -\$8.5 million (-2.4 percent) unrealized loss. Liquidity, as measured by 5-days accessibility, would drop to \$303.4 million or 85.9 percent of the total current available cash and investment balances. RDP would remain the same at 65 days based on fiscal year outflows in this scenario.

Bottom decile of overall portfolio performance would result in a -\$7.1 million (-2.0 percent) unrealized loss. Liquidity, as measured by 5-day accessibility would drop to \$263.5 million or 74.0 percent of the total current available balances. Furthermore, RDP would drop to 57 days.

Forecast and Budget

Actual balances at the end of FY 2019 3Q were 5.8 percent higher than the rolling forecast, 0.4 percent higher than the budget, and 0.7 percent higher than prior year. For the next quarter, the University should experience a gradual decline in the cash and investment balances lasting through the end of the fourth quarter of FY 2019.

INVESTMENTS

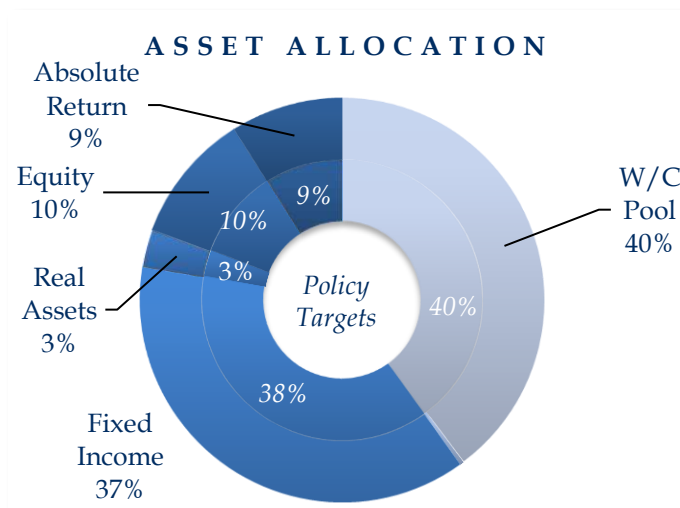
Composition

Asset allocations at the end of FY 2019 3Q remained within policy guidelines (See *Asset Allocation* chart for quarter end detail).

At the end of FY 2019 3Q, the market value of the University's operating funds portfolio and cash was \$370.3 million. This balance reflects an increase of \$26.7 million or 7.8 percent, from the previous quarter. The increase largely reflects a strong quarter for investment returns and the quarter-to-quarter seasonal increase in cash flows after Spring enrollment. The total portfolio market value was \$2.5 million higher than the market value at the end of FY 2018 3Q.

Performance

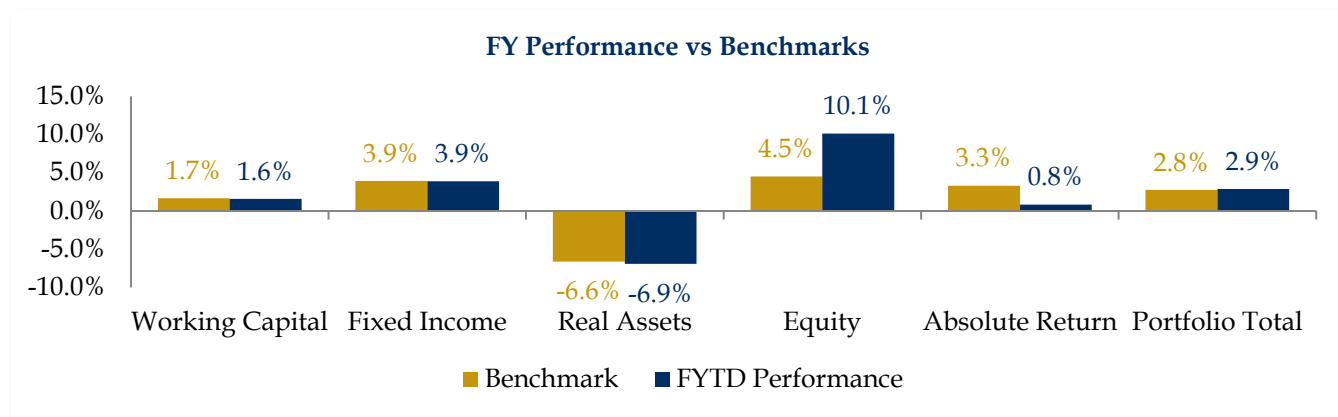
FIU's operating portfolio continues to outperform the State Treasury investment pool



("SPIA"), returning 4.1 percent since inception versus the SPIA's 2.5 percent for the same period. At the end of FY 2019 3Q, the portfolio experienced an unrealized gain of 2.9 percent. This compares unfavorably to a 3.9 percent return at the end of FY 2018 3Q. The Strategic Capital and Reserve Pools gained 3.9 percent while the Working Capital Pool gained 1.6 percent. Returns from the SPIA totaled 1.6 percent at the end of FY 2019 3Q (see *FY Performance vs. Benchmarks* chart for additional performance detail by asset class).

The portfolio's return was slightly higher than the respective benchmark. Asset classes were in line with their benchmarks with the exception of Equities and Absolute Return. The Equity asset class outperformed its benchmark due to positions in private markets while the Absolute Return asset class underperformed its benchmark due to its lower correlation to the equity market.

DEBT



Total Outstanding

The University and DSOs ended FY 2019 3Q with \$178.8M million in outstanding debt versus \$188.2M million at the end of FY 2018 3Q. The weighted average interest rate for the University and DSO issuances was 4.2% percent.

Bond Refunding

The University and the Athletics Finance Corporation (AFC), has refunded/modified all eligible outstanding bond series. The refundings/modification are projected to save the University and AFC \$10.1 million in interest expense over the term of the issuances. As of March 31, 2019, \$3.9 million of interest savings have been realized from the refunding/modification activities. The University and AFC are expected to save \$0.7 million in interest expense in Fiscal Year 2020 and \$3.0 million over the next 5 years.

The University is in the process of refunding the 2009B (BABs) Parking Bonds relating to the construction of Market Station (Parking Garage 5). We anticipate that the refunding will provide a net present value savings of \$2.5 million to the University. We expect that the refunding will close by the second week of July.

Rating Agency Reviews

The University will hold reviews with Fitch, Moody's and Standard and Poor's rating agencies throughout Q4. The final ratings reports are expected to be released by the end of May 2019.

OVERVIEW

Liquidity/University Debt	2.50
Liquidity/Total Debt	2.07

Liquidity Position

Cash + W/C Pool	\$	148,424
Strategic + Reserve Pools		221,919
Total	\$	370,343

Debt Position

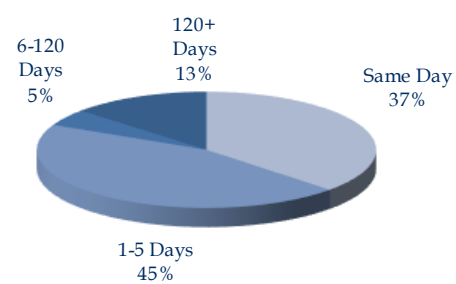
University Debt	\$	148,395
DSO Debt		30,426
Total	\$	178,821

LIQUIDITY
Availability

Same Day	\$	137,288
1-5 Days		166,579
6-120 Days		17,511
120+ Days		48,964
Total	\$	370,343

Real Days Payable (<5 Days)

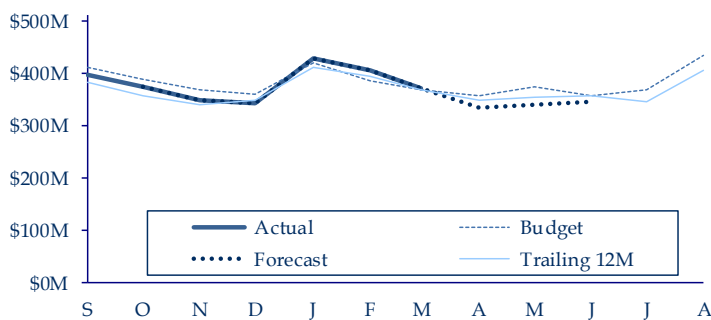
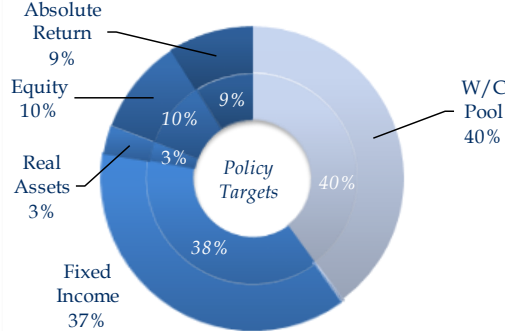
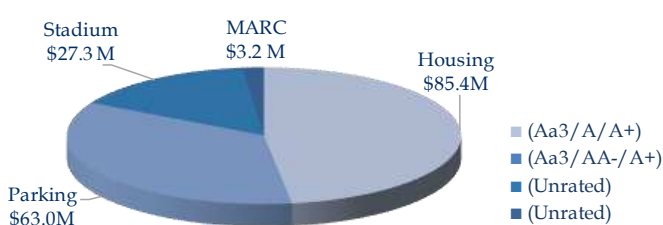
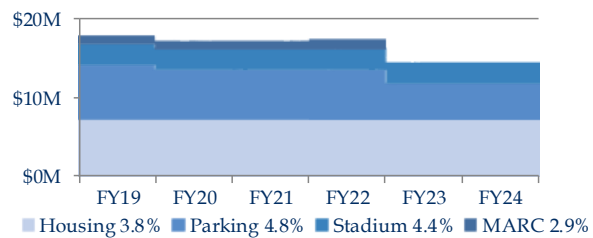
MTD Outflows	65
QTD Outflows	58
YTD Outflow	65

LIQUIDITY ALLOCATION

LIQUIDITY SOURCES AND USES

Sources	MTD	QTD	YTD
Opening W/C Pool Balance	\$ 186,020	\$ 127,906	\$ 141,401
Opening Cash Balance	410	697	285
From State	32,687	91,195	276,407
From Operations	26,839	259,987	639,553
Uses	MTD	QTD	YTD
To Payroll	(69,179)	(176,114)	(492,195)
To Operations	(22,468)	(71,902)	(229,746)
To Students	(5,886)	(83,345)	(187,282)
Cash + W/C Pool	\$ 148,424	\$ 148,424	\$ 148,424

INVESTMENTS

Cash + W/C Pool	Balance	FYTD	Last 1Y
W/C Pool	\$ 147,284	1.6%	2.0%
Cash	1,140	0.0%	0.0%
Strategic + Reserve Pools			
Fixed Income	138,930	3.9%	3.8%
Real Assets	11,238	-6.9%	-6.9%
Equity	38,468	10.1%	11.7%
Absolute Return	33,283	0.8%	1.9%
Total	\$ 370,343	3.9%	4.2%

CASH + INVESTMENTS FORECAST

ASSET ALLOCATION

DEBT
OUTSTANDING DEBT

ANNUAL DEBT SERVICE


<u>OPERATING FUNDS</u>	<u>MARKET VALUE</u>	<u>BOOK VALUE</u>	<u>INCOME EARNED</u>
<u>Working Capital</u>	\$148.4M	\$148.4M	\$2.7M
Fixed Income	\$138.9M	\$136.6M	\$2.1M
Equity	\$38.5M	\$33.8M	\$0.2M
Real Assets	\$11.2M	\$18.2M	\$0.0M
Absolute Return	\$33.3M	\$23.7M	\$0.0M
<u>Total Strategic/Reserve</u>	\$221.9M	\$212.3M	\$2.4M
<u>Total Operating Funds</u>	\$370.3M	\$360.7M	\$5.0M

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