



**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
SEPTEMBER 10, 2015
MINUTES**

1. Call to Order and Chair's Remarks

Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 2:05 p.m., on Thursday, September 10, 2015, at the Modesto A. Maidique Campus, Graham Center Ballrooms, Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Chair*
Claudia Puig, *Vice Chair*
Jose J. Armas
Jorge L. Arrizurieta
Leonard Boord
Alexis Calatayud
Gerald C. Grant, Jr.
Michael G. Joseph
Natasha Lowell
Justo L. Pozo
Kathleen L. Wilson

Excused:

Cesar L. Alvarez
Mayi de la Vega

Chair Maury welcomed all Trustees, University faculty and staff. He reported that Florida Governor Rick Scott appointed Leonard Boord and Michael G. Joseph to the FIU Board of Trustees, replacing Sukrit Agrawal and Marcel Claude. Chair Maury noted that Trustee Boord is the founder and chief executive officer of Slon Capital and that Trustee Joseph is the east Florida division president of HCA.

Chair Maury reported on upcoming events, urging Trustees to attend the third annual Trustee Summit part of the November Board of Governors meetings to be held at FIU's Modesto A. Maidique Campus. He also encouraged the Board members to attend FIU Day on January 13, 2016, noting that this will provide a unique opportunity for Trustees to meet with legislators to advocate for FIU's legislative priorities. Finally, he invited the Trustees to celebrate 35 years of FIU Homecoming with the University community on October 24, 2015.

2. Foundation Report

FIU Foundation, Inc. Board of Directors Vice Chair Richard Brilliant provided the Foundation Report. He presented a campaign and fundraising update. He stated that as of August 28, 2015, \$1.4 million has been raised towards the \$56 million fundraising goal, adding that to date the fundraising total is \$295.9 million. He stated that the Foundation's investment portfolio totaled approximately \$230.8 million, down an estimated 4.6% month-to-date through August 31, 2015.

BOD Vice Chair Brilliant discussed the Foundation's investment portfolio in terms of the recent market downturns, noting that at the end of July, the year-to-date returns were 3.2%, which he added was 110 basis points ahead of the benchmark.

3. Public Appearances

There were no public appearances.

4. President's Report

University President Mark B. Rosenberg reported on summer enrollment and graduation data. He introduced *Worlds Ahead* Summer Commencement graduate Kevin Orcel, noting that despite the almost total loss of sight from an early age, he excelled in sports and earned a bachelor's in public relations with a minor in marketing. President Rosenberg added that Absalom Lwande, also a *Worlds Ahead* Summer Commencement graduate, earned a bachelor's in computer science with a 3.7 GPA and is currently pursuing a commission in the U.S. Army as a Second Lieutenant. President Rosenberg discussed how the University's Center for Children and Families Summer Treatment Program is providing essential skills for children with Attention Deficit Hyperactivity Disorder (ADHD) and supporting families such as that of Ms. Kayla Riera-Gomez who praises the uniqueness of the Program.

President Rosenberg also reported on recent University events, noting that in a visit that gained the University national attention, former Secretary of State Hillary Rodham Clinton was on campus to speak on US-Cuban relations. He added that United States Congresswomen Debbie Wasserman Schultz (D-FL) and Ileana Ros-Lehtinen (R-FL) spoke at a University session on women's roles as leaders. He stated that in July, 10 people, including two FIU students, became U.S. citizens at FIU's first naturalization ceremony with the unveiling of a new replica Statue of Liberty serving as backdrop to the ceremony.

President Rosenberg discussed the accomplishments of two University students, noting that Kristen Nyman served as the head delegate for FIU's now 4th ranked Model United Nations team, was the 2015 commencement speaker for the class of over 500 student interns after a university summer internship experience at The Washington Center, and is on track to graduate one semester early this December while working full time as the Legislative Aide to Florida State Representative Frank Artiles in Miami- Dade's District 118. He added that between the ages of five and nine, Antonio Ferguson lived in a foster home. He further noted that in 2012 Antonio became the first person in his family to graduate high school and attend college, and is now a senior studying Finance at FIU. President Rosenberg stated that Antonio is currently involved in fundraising for the First Generation Scholarship Program and is also an active member of FIU'S nationally ranked Model United Nations team where he has had great success.

President Rosenberg reported on initiatives aimed at driving student success and increasing efficiencies, stating that bottleneck courses have been identified and restructured and that adjuncts have been replaced with full-time instructors. He noted that the University has the highest space utilization in the State University System, adding that when completed the Student Academic Success Center will focus on student-centered services and over the longer term will result in savings to the University.

President Rosenberg reported on science and health news, stating that FIU's Herbert Wertheim College of Medicine (HWCOC) has been ranked 20th nationwide among the Top Medical Schools for Education Quality, and number 4 for Top Medical Schools for Career Support in a survey of more than 100 medical schools nationwide. He added that FIU's Nicole Wertheim College of Nursing and Health Sciences has received a \$1.45 million grant from the U.S. Department of Health and Human Services, Health Resources and Services Administration to fund a school-based, primary healthcare clinic at Miami Northwestern Senior High School. He noted that Dr. Raul Gonzalez Jr., Assoc. Professor of Psychology, Psychiatry, and Immunology, will lead a major ten year \$10M study funded by a federal agency focusing on substance abuse and addiction among youth. He further noted that Dr. José Almirall and the International Forensic Research Institute received an NSF grant to create a new Center of Excellence in Forensic Science and that Dr. Stavros Georgakopoulos received a Small Business Technology Transfer grant from the NSF in collaboration with his startup company, Innovelix, Inc.

President Rosenberg reported on faculty achievement, noting that *Insight into Diversity* magazine recognized FIU HWCOC Professor Aileen M. Marty, M.D., as one of this year's recipients of the 100 Inspiring Women in STEM Award. He stated that Professor of Architecture Marilys Nepomechie was elected president of the Association of Collegiate Schools of Architecture. He added that School of Computing and Information Sciences Professor Geoffrey Smith won the National Security Agency competitive research award in the area of developing robust mathematical techniques for quantifying and bounding the amount of information leaked by systems. He further noted that Creative Writing Professor Les Standiford's 2005 *Meet You In Hell* met the New York Times Best Sellers list in May. He also stated that four FIU faculty members were named the 2015 winners of the Innovative Outreach to Scholastic Journalism Award, sponsored by the Scholastic Journalism Division of the Association for Education in Journalism and Mass Communication.

5. General Counsel Presentation

General Counsel M. Kristina Raattama provided an overview on fiduciary duties for public officers, delineating the primary objective and key provisions that are set forth for university trustees, the duties of care, loyalty and obedience, highlighting Florida law requirements. GC Raattama responded to questions regarding her presentation from Trustees.

6. Action Item

G2. Florida International University Board of Trustees Conflict of Interest Policy and Disclosure Form

GC Raattama noted that Dr. Kenneth A. Shaw, a former chancellor of Syracuse University and AGB consultant, conducted a review of the Board's Operating Procedures. She stated that the Board subsequently adopted updated Bylaws and is now reviewing its Conflict of Interest Policy and

Disclosure Form as a stand-alone document. She presented the proposed changes to the Policy, noting that the revisions are derived from and consistent with Florida Statutes. She added that the Finance and Audit Committee Charter will be next for review, noting that this item remains pending because the Florida Board of Governors is considering regulations regarding university audit and compliance programs and these requirements will need to be taken into account before updating the Finance and Audit Committee Charter.

A motion was made and passed that the FIU Board of Trustees adopt the Florida International University Board of Trustees Conflict of Interest Policy and Disclosure Form.

7. Action Items – Consent Agenda

Chair Maury noted that the Governance Committee met earlier in the day and reviewed one additional agenda item, adding that the Committee recommends to the Board of Trustees the ratification of the 2015-2018 Collective Bargaining Agreement between The Florida International University Board of Trustees and The Dade County Police Benevolent Association Lieutenants bargaining Unit.

Chair Maury noted that the Academic Policy and Student Affairs Committee and Governance Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, May 1, 2015** – Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held Friday, May 1, 2015 via conference call.
- **BT2. Minutes, June 3, 2015** – Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held on Wednesday, June 3, 2015 at the Modesto A. Maidique Campus, MARC International Pavilion.
- **AP1. 2016-2017 Legislative Budget Requests** - Approve the 2016-2017 Legislative Budget Requests:
 - Shared System Resources:*
 - Florida Consortium of Metropolitan Research Universities Request: \$12,000,000
 - Unique University Issues:*
 - FIU Startup Request: \$4,953,640
 - FIU UPLIFT Request: \$4,997,160
 - Royal Caribbean Cruise Lines Hazardous Substance Mitigation Request: \$2,500,000
- **AP2. Tenure as a Condition of Employment Nominations** – Approve five (5) candidates for Tenure as a Condition of Employment.

- **G1. 2015 Florida Educational Equity Act Report** – Approve the 2015 Florida Educational Equity Act Report.

- **G3. Ratification of the 2015-2018 Collective Bargaining Agreement between The Florida International University Board of Trustees and The Dade County Police Benevolent Association Lieutenants Bargaining Unit** - Ratify the 2015-2018 Collective Bargaining Agreement between The Florida International University Board of Trustees and The Dade County Police Benevolent Association Lieutenants Law Enforcement Bargaining Unit

8. Status Reports, Board Committees

Athletics Committee Report

Trustee Jorge L. Arrizurieta, Chair of the Athletics Committee, presented highlights from the Committee's meeting earlier in the day. He noted that Consultant John B. Shukie provided an overview on the Academic Progress Rate (APR) report that demonstrated significant improvement, specifically as it pertains to Men's Football and Basketball. He added that the Committee met Men's Baseball pitcher Chris Mourelle, who discussed his experience as a student-athlete. He reported that Deputy Athletic Director Mr. Robert Staub provided an overview of the University's agreement with Van Wagner Sports and Entertainment for the management of FIU's multi-media rights, also noting the potential benefits resulting from the partnership.

Finance and Audit Committee Report

Trustee Gerald C. Grant Jr., Chair of the Finance and Audit Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Sr. VP and CFO Jessell provided an update on the Budget Variance for the fourth quarter of FY 2014-15, noting that operating revenues were above estimates by \$19.9M (or 2 percent) and that expenses were below estimates by \$13.4M (or 1 percent). He stated that as is stipulated in the Finance and Audit Committee Charter, the Committee met separately with the Office of Internal Audit and reported that Mr. Vann confirmed that management was completely cooperative with the Office of Internal Audit and that there were no scope impairments since the last separate session.

Academic Policy and Student Affairs Committee Report

Trustee Claudia Puig, Vice Chair of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's meeting earlier in the day. She reported that the Committee heard from Executive Director of Career Services Fernando Figueredo who provided an overview on the work of FIU Career Services and mechanical engineering major Ms. Daniella Bernal who shared her experiences as a 4.0 student in a largely male-dominated field. Trustee Puig invited Dr. Figueredo and Ms. Bernal to share their presentation with the Full Board. Dr. Figueredo provided an overview on the work of FIU Career Services, noting that the focus on student professional development is critical to assisting students with making connections between their academic experience and career paths while also ensuring that they are competitive in their future pursuits. Ms. Bernal described her student experience at FIU, stating that she was a homeschooled student who began attending the University at the age of 16.

Health Affairs Committee Report

Trustee Jose J. Armas, Chair of the Health Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Dr. Oneida O. Roldan presented a comprehensive overview on the integration of FIU Student Health Services with the FIU HealthCare Network.

Governance Committee Report

Board Chair Albert Maury presented highlights from the Governance Committee's meeting earlier in the day. At upcoming meetings, he stated, the Committee will focus on continuing to improve governance practices by engaging in strategic discussions on the practices and characteristics of high functioning boards in today's environment.

9. New Business

President Rosenberg introduced the FIU Concert Choir. Assistant Professor in the School of Music Dr. Kathryn Longo led the Choir's performance, noting that the ensemble performs sacred and secular choral repertoire of all eras from the middle ages to the 21st century, as well as arrangements of spirituals and folk music of various cultures around the globe.

10. Concluding Remarks and Adjournment

With no other business, Chair Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Thursday, September 10, 2015 at 3:51 p.m.

There were no Trustee requests.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees

MB
9.18.15