



**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
JUNE 3, 2015
MINUTES**

1. Call to Order and Chair's Remarks

Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 2:02 p.m., on Wednesday, June 3, 2015, at the Modesto A. Maidique Campus, MARC International Pavilion, Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Chair*
Claudia Puig, *Interim Vice Chair*
Sukrit Agrawal
Cesar L. Alvarez
Jose J. Armas
Alexis Calatayud
Mayi de la Vega
Gerald C. Grant, Jr.
Natasha Lowell
Justo L. Pozo
Kathleen Wilson

Excused:

Jorge L. Arrizurieta
Marcelo Claure

Chair Maury welcomed all Trustees, University faculty and staff. He extended a warm welcome to Miami-Dade County Commissioner Juan C. Zapata. Commissioner Zapata provided brief remarks, noting that FIU is critical to the community's future and success as it continues to lead in fostering innovation and creativity in an increasingly knowledge-based economy. Chair Maury congratulated Alexis Calatayud on being elected to a second term as Student Government President for the Modesto A. Maidique Campus.

Chair Maury noted that FIU was named one of "America's Best Employers" by Forbes, adding that on the overall list of 500 employers, the University ranked 64th. He stated that the FIU Health Ambulatory Care Center opened in late May on the North side of the Modesto A. Maidique Campus and boasts almost 20,000 sq. ft. of space, further noting that the first floor will house FIU's HealthCare Network clinical practice while the second floor will house the Ambulatory Surgical Center for the Nicklaus Children's Hospital formerly Miami Children's.

Chair Maury congratulated FIU Baseball on the conclusion of a very successful season that culminated with the Conference USA Championship title. He also congratulated FIU sand volleyball head coach Rita Buck-Crockett as she was recognized with the 2015 American Volleyball Coaches Association National Coach of the Year, noting that at the conclusion of the season, FIU posted a program-best (20-3 overall record) and finished as one of the top four teams in the country.

2. Election of Officers

Chair Maury noted that the Board's Bylaws provide for the Board to elect a Board Chair and Vice-Chair at the last regularly scheduled meeting of the fiscal year for a two year term to begin July 1. Chair Maury opened the floor for nominations of Board Officers to be effective July 1, 2015. Trustee Justo L. Pozo nominated Trustee Claudia Puig for the office of Vice Chair and she was unanimously elected. Chair Maury opened the floor for nominations of Board Chair to be effective July 1, 2015. Trustee Claudia Puig nominated Chair Maury for re-election as Chair of the Board, stating that during his tenure as Chair, he has demonstrated unrelenting support of the University through his exceptional leadership and steady guidance to the Board. Chair Maury requested that Vice Chair Puig preside over the election of Chair. The Board unanimously re-elected Chairman Albert Maury. Chair Maury thanked the Board for the opportunity to continue his service to the University as Chair of the Board of Trustees.

3. Foundation Report

FIU Foundation, Inc. Board of Directors Vice Chair Richard Brilliant provided the Foundation Report. He presented a fundraising update, stating that as of May 31, 2015, \$42.6 million has been raised towards the \$53 million fundraising goal. He added that the Foundation's investment portfolio totaled approximately \$249.1 million, up an estimated 1% month-to-date through May 21, 2015.

4. Public Appearances

There were no public appearances.

5. President's Report

University President Mark B. Rosenberg reported that FIU named its School of International and Public Affairs in honor of Ambassador Steven J. Green in recognition of the \$20 million gift from Ambassador Green, along with his wife Dorothea, daughter Kimberly and the Green Family Foundation. He added that the advanced food production laboratory at FIU's Chaplin School of Hospitality and Tourism Management is now the Badia Spices Food Production Laboratory in recognition of a \$500,000 gift from Badia Spices, Inc.

President Rosenberg reported on recent University news. He introduced Saif Ishoof who began his new role as FIU's Vice President for Engagement on May 3, 2015, noting that he also serves as a senior fellow in FIU's School of International and Public Affairs. He also introduced Dr. Pablo G. Ortiz who began his new role as Associate Vice President of Administration and Institutional Development on May 4, 2015. President Rosenberg stated that the Green School's Model United Nations Program was ranked fourth in North America by BestDelegate.com and that FIU received the Congressional Hispanic Leadership Institute's Maestro Award for its commitment to Latino youth. He further noted that SAVE Dade recognized FIU's leading role in the movement

nationwide to make college campuses more affirming and accepting towards LGBTQ students and applicants.

President Rosenberg reported on science and health news, noting that with a \$50,000 grant from the Community Foundation of Broward, FIU scientists are developing new methods to combat prostate cancer. He added that biomedical engineering Professor Chenzhong Li's biosensing technology has led to significant advances in the understanding of Alzheimer's disease. President Rosenberg reported on faculty news, noting that this year six FIU Faculty members were recipients of the prestigious National Science Foundation (NSF) Early Career Development (CAREER) Awards. He added that this was the most CAREER awards of any University in the State University System.

President Rosenberg reported on student achievement, noting that Herbert Wertheim College of Medicine students Nicole Colwell and Jason Alvarez were selected to the prestigious Medical Research Scholars Program at the National Institutes of Health. He noted that the Barry Goldwater Scholarship and Excellence in Education Foundation named FIU biomedical engineering major Elizabeth Gallardo a Goldwater Scholar for the 2015-16 academic year. He stated that Women's swim team members, Jessica Chadwick and Chase Harris, were awarded the Medallion of Courage during commencement. He further noted that 271 FIU student-athletes earned a 3.0 GPA or better during the spring semester and that FIU was recognized with the inaugural NCAA Team Works Award as the school that logged the most community service hours from January to March.

6. Action Items – Consent Agenda

Chair Maury noted that the Finance and Audit Committee, Academic Policy and Student Affairs Committee, and Governance Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, March 26, 2015** – Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held Thursday, March 26, 2015 at the Modesto A. Maidique Campus, Graham Center Ballrooms.
- **FA2. Proposed 2015-16 Fixed Capital Outlay Budget** - Approve Florida International University's 2015-16 Fixed Capital Outlay Budget and authorize the University President to amend the budget as necessary, consistent with Florida Board of Governors and FIU Board of Trustees directives and guidelines.
- **FA3. Request for Approval of Florida International University's 2016-17 Fixed Capital Outlay Legislative Budget Request, Consisting of the five-year Capital Improvement Plan** - Approve FIU's 2016-17 Fixed Capital Outlay Legislative Budget Request, consisting of the five-year Capital Improvement Plan, and authorize the University President to amend the Legislative Budget Request as necessary, consistent with Florida Board of Governors and FIU Board of Trustees directives and guidelines.

- **FA4. Amendment to University Traffic and Parking Regulation** - Approve the proposed amendments to FIU-1105 University Traffic and Parking Regulation and delegate authority to the University President to approve any subsequent amendments that are based on comments to the Regulation received from the Florida Board of Governors and as a result of the regulation-making process.
- **AP1. Tenure Nominations** - Approve the granting of Tenure for twenty-four (24) nominees as specified in the Board materials.
- **AP2. Program Termination for Executive Master of Taxation** - Approve the program termination for the Executive Master of Taxation.
- **AP3. New Program Proposal: Bachelor of Arts in Latin American and Caribbean Studies** - Approve the Bachelor of Arts in Latin American and Caribbean Studies (CIP 05.0134) new program proposal.
- **AP4. New Program Proposal: Master of Science in Marketing** - Approve the Master of Science in Marketing (CIP 52.14) new program proposal.
- **G1. Approval of the Amendment to the Bylaws of the Florida International University Research Foundation, Inc.** - Approve the amendment to the Bylaws of the Florida International University Research Foundation, Inc.

7. Action Items

FA1. Proposed 2015-16 Operating Budget

Trustee Sukrit Agrawal, Finance and Audit Committee Chair, requested that Senior Vice President for Finance and Administration and Chief Financial Officer Kenneth A. Jessell present the proposed 2015-16 University and DSO Operating Budgets and recommended that all of the action items included within the 2015-16 Operating Budget be voted on in one (1) motion. There were no objections.

Sr. VP and CFO Jessell provided a comprehensive review of all the components of the proposed 2015-16 Operating Budget and subsequent action items for Board consideration and approval. He reported that since the Legislature did not finalize a budget for 2015-16 during the regular Session, a Special Session began June 1, 2015. He noted that key aspects of the proposed budget such as the anticipated allocations for Educational and General (E&G) and Performance Funding may vary at the conclusion of the Special Session. He added that authority for the University President to amend the budget is necessary to accommodate changes in circumstances.

A motion was made and passed by the FIU Board of Trustees approving the proposed 2015-16 Operating Budget and subsequent fees:

A. University and Direct Support Organizations (DSO) Operating Budgets

The FIU Board of Trustees approved the FIU 2015-16 University and DSO Operating Budget and authorized the University President to amend the budget consistent with Legislative, Board of Governors' and FIU Board of Trustees directives and guidelines. The University President shall keep the Board of Trustees informed of any changes in excess of two percent (2%) made to the total approved 2015-16 Operating Budget during the operating year.

B. Amendment to Tuition and Fees Schedule Regulation

The FIU Board of Trustees approved the proposed amendment to regulation FIU-1101 Tuition and Fees Schedule to increase the Activity and Service Fee from \$12.87 per student credit hour to \$14.85 per student credit hour and delegated authority to the University President to approve any subsequent amendments that are based on comments to the Regulation received from the Board of Governors as a result of the regulation-making process.

C. Tuition for Market Rate Programs, 2016-17 Academic Year

The FIU Board of Trustees approved the market rate tuition for the Online Masters of Science in Engineering Management, Online Masters of Science in Computer Engineering, Master of Physician Assistant Studies, and Master of Arts in Disaster Management offered through continuing education beginning academic year 2016-17.

G2. University and President's Performance Goals, 2015-16

Board Chair Maury noted that University President Mark B. Rosenberg submitted a list of goals to be considered for his 2015-16 management review. Board Chair Maury stated that in accordance with the President's employment agreement, the goals were taken directly from the university Work Plan which the Board of Trustees adopted on May 1, 2015. Board Chair Maury presented the 2015-16 University and President's Performance Goals for Board review and approval, which he noted consisted of the BOG's 10 performance funding metrics given the increasing importance of Performance Funding to the University's budget.

A motion was made and passed that the FIU Board of Trustees adopt the University and President's Performance Goals, 2015-16.

8. Status Reports, Board Committees

Finance and Audit Committee Report

Trustee Sukrit Agrawal, Chair of the Finance and Audit Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Sr. VP and CFO Jessell provided an update on the Budget Variance for the third quarter of FY 2014-15, noting that operating revenues were below estimates by \$12.7M (or 2 percent) and that expenses were below estimates by \$30.7M (or 4 percent). Trustee Agrawal stated that the Committee approved the Internal Audit Plan for fiscal year 2015-16. He stated that as is stipulated in the Finance and Audit Committee Charter, the Committee met with Senior Management without the presence of Internal Audit, to discuss the performance of the Internal Auditor.

Academic Policy and Student Affairs Committee Report

Trustee Natasha Lowell, member of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's meeting earlier in the day. She reported that Mr. Greg Miller from Ultimate Software discussed the successful internship partnership with FIU. She added that Mr. Miller was joined by FIU Alumnus Dionny Santiago, who discussed his experience as a former intern and how that led to a fulltime team member position with Ultimate Software.

Health Affairs Committee Report

Trustee Jose J. Armas, Chair of the Health Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Dr. Yolangel Hernandez-Suarez presented a comprehensive overview on the integration of FIU Student Health Services with the FIU HealthCare Network.

Governance Committee Report

Board Chair Albert Maury presented highlights from the Governance Committee's meeting earlier in the day. He reported that the Committee approved the University President's Incentive Goals, 2015-16, noting that the goals focus on key aspects of the University's activity including research and graduate education, fundraising, preparation of students for employment, and community engagement.

9. New Business

Vice President of Information Technology and Chief Information Officer Robert Grillo facilitated a presentation on cyber security, providing an overview of how FIU works to protect and defend information systems from attack within an ever-changing technological landscape.

President Rosenberg presented a brief video that highlighted the final play of the game between FIU Baseball and the University of Alabama-Birmingham that clinched the Conference USA Championship for the Panthers.

10. Concluding Remarks and Adjournment

With no other business, Chair Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Wednesday, June 3, 2015 at 3:32 p.m.

There were no Trustee requests.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees

MB
6.24.15