



**FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES  
FULL BOARD MEETING**

**Zoom Meeting**

<http://webcast.fiu.edu/>

**Wednesday, July 30, 2025  
1:00 PM**

**AGENDA**

- |   |                               |
|---|-------------------------------|
| <b>1. Call to Order and Chair's Remarks</b>   | <b>Chair Carlos A. Duarte</b> |
| <b>2. Public Appearances</b>  | <b>Carlos A. Duarte</b>       |
| <b>3. Action Items</b>  |                               |
| <b>3.1 Proposed Amendment to Regulation FIU-1101 Tuition Fees Schedule for the 2025-26 Academic Year</b>  | <b>Marc D. Sarnoff</b>        |
| <b>3.2 Updated 2025-26 University and University Organizations Operating Budgets</b>  | <b>Marc D. Sarnoff</b>        |
| <b>3.3 2025-26 Linking Industry to Nursing Education (LINE) Fund Proposals</b>  | <b>Dean C. Colson</b>         |
| <b>3.4 2026-27 Legislative Budget Requests</b>  | <b>Dean C. Colson</b>         |
| <b>3.5 Review and Approve General Education Course Offerings</b>  | <b>Dean C. Colson</b>         |
| <b>3.6 Updated Continued Exclusion of Trustees, other than the Board Chair and Vice Chair, and of the Board of Trustees Corporate Secretary, exclusion of the President, continued appointment of the Senior Vice President and Chief Administrative Officer as the Interim Senior Management Official and reaffirmation of the composition of the Key Management Personnel</b> | <b>Dean C. Colson</b>         |
| <b>4. Information Items: No Action Required</b>   |                               |
| <b>4.1 Updated 2025-26 Appropriated Fixed Capital Outlay Budget/ Capital Improvement</b>  | <b>Marc D. Sarnoff</b>        |

**4.2 Updated Request for Florida International University's 2026-27  
Fixed Capital Outlay Legislative Budget Request, Consisting of  
the five-year Capital Improvement Plan**

**Marc D. Sarnoff**

**5. New Business**

**Carlos A. Duarte**

**6. Concluding Remarks and Adjournment**

**Carlos A. Duarte**

## Meeting Book - 07.30.25 - Full Board Meeting

### 1. Call to Order and Chair's Remarks

Carlos A. Duart

### 2. Public Appearances

Carlos A. Duart

### 3. Action Items

#### 3.1 Proposed Amendment to Regulation FIU-1101 Tuition Fees Schedule for the 2025-26 Academic Year

Marc D. Sarnoff

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#### 3.2 Updated 2025-26 University and University Organizations Operating Budgets

Marc D. Sarnoff

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#### 3.3 Linking Industry to Nursing Education (LINE) Fund Proposals, 2025-26

Dean C. Colson

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2025-26 LINE Fund Proposal I Memorial Healthcare System \$20K 71

2025-26 LINE Fund Proposal I America-Loving Care Home Health \$10K 74

#### 3.4 Legislative Budget Requests, 2026-27

Dean C. Colson

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2026-27 LBR I Operational Excellence 77

2026-27 LBR I Category 6 Initiative: Infrastructure, Testing, Disaster Management and Recovery 87

2026-27 LBR I Innovative Technology Hub and Academic-Industry Partnerships Initiatives 97

2026-27 LBR I FIU Health Innovation District 104

#### 3.5 Review and Approve General Education Course Offerings

Dean C. Colson

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Certification Form, Fall 2026 General Education Courses 116

3.6 Updated Continued Exclusion of Trustees, other than the Board Chair and Vice Chair, and of the Board of Trustees Corporate Secretary, exclusion of the President, and continued appointment of SMO 117

Dean C. Colson

4. Information Items: No Action Required

4.1 Updated 2025-26 Appropriated Fixed Capital Outlay Budget/ Capital Improvement 120  
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4.2 Updated Request for FIU's 2026-27 Fixed Capital Outlay Legislative Budget Request, Consisting of the five-year Capital Improvement Plan 122  
Marc D. Sarnoff

5. New Business

Carlos A. Duart

6. Concluding Remarks and Adjournment

Carlos A. Duart



July 30, 2025

**Subject: Proposed Amendment to Regulation FIU-1101 Tuition Fees Schedule for the 2025-26 Academic Year**

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**Proposed Action:**

Florida International University Board of Trustees approval of the proposed amendments to Regulation FIU-1101 Tuition Fees Schedule and delegation of authority to the University President to approve any subsequent non-material amendments based on comments to the Regulation received from the Florida Board of Governors (BOG) and as a result of the regulation-making process.

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**Background Information:**

In accordance with Florida Statutes Section 1009.24(4)(b), and BOG Regulations 1.001, 7.001, and 7.003, the BOG is authorized to establish tuition for graduate and professional programs and out-of-state fees for all programs. In addition to the basic tuition, non-resident students are charged an out-of-state fee. The Florida Board of Governors approved the following motion at their June 18, 2025, meeting:

*“a motion to approve the recommendation that universities be allowed to forego the current proposal process in BOG Regulation 7.001(6)(a) and by virtue of this motion, be permitted a two-phase increase of the out-of-state fee for undergraduate, graduate, and professional programs including the following conditions: that for students enrolled for fall 2025, out of state fee can be increased by up to 10%, for 2026 out of state fee can be increased by up to 15% and if institutions increase the amount of out-of-state students, they must also maintain the same percentage of admitted in-state students as it presently is in fall 2024”*

Accordingly, recommendations are presented with regard to increasing the out-of-state fee for Undergraduate, Graduate, Nursing and Health Sciences, Law, and Medical students, and the corresponding out-of-state financial aid fee for these students.

Additionally, a technical revision includes clarifying that the out-of-state fee for non-resident graduate assistantship appointments for at least 0.25 full-time equivalent and full fellowships is fully waived.

The Regulation includes information on fees and therefore, in accordance with the BOG’s Regulation Development Procedure, the University Administration is required to submit the regulation to the Florida Board of Governors for approval.

The University President will report to the FIU Board of Trustees at its next regularly scheduled meeting on any substantive change requested or made to the Regulation as a result of comments received from the BOG as part of the regulation-making process.

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**Supporting Documentation:** Regulation FIU-1101 Tuition Fees Schedule

**Facilitator/Presenter:** Marc D. Sarnoff  
Chair, Finance and Facilities Committee

**THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES  
FLORIDA BOARD OF GOVERNORS  
NOTICE OF AMENDMENT TO REGULATION**

**REGULATION NO.:** FIU-1101

**REGULATION TITLE:** Tuition Fees Schedule

**SUMMARY:** The regulation provides the tuition and associated fees charged to students attending FIU. The major revisions to the regulation include increasing the out of state fee for all out of state students covered under this regulation, and the corresponding out of state financial aid fee for these students; amending the language to clarify that the out of state fee for graduate assistantship appointments for at least 0.25 full-time equivalent and full fellowships is waived.

**TEXT OF REGULATION:** The full text of the Proposed Amendment to Regulation can be viewed below and on the website of The Florida International University Board of Trustees, <http://regulations.fiu.edu>. If you would like a copy of the proposed Regulation, please contact Eli Deville, Departmental Administrator, Office of the General Counsel, [devillee@fiu.edu](mailto:devillee@fiu.edu), 305.348.2103.

**AUTHORITY:** Section 1009.24, Florida Statutes, and Board of Governors Regulations 1.001 and 7.001.

**NAME OF PERSON INITIATING PROPOSED REGULATION:** Aime Martinez, Chief Financial Officer and Sr. Vice President for Finance and Administration.

ANY PERSON SEEKING TO COMMENT ON THE PROPOSED AMENDMENT TO REGULATION MUST SUBMIT COMMENTS IN WRITING TO THE CONTACT PERSON LISTED BELOW. ALL WRITTEN COMMENTS MUST BE RECEIVED BY THE CONTACT PERSON WITHIN 14 CALENDAR DAYS OF THE DATE OF PUBLICATION OF THIS NOTICE.

**THE CONTACT PERSON REGARDING THIS REGULATION IS:**

Eli Deville, Departmental Administrator, Office of the General Counsel  
Florida International University, 11200 SW 8th Street, PC 511, Miami, FL 33199  
Email: [devillee@fiu.edu](mailto:devillee@fiu.edu) | Phone: 305.348.2103 | Fax: 305.348.3272

**DATE OF PUBLICATION:** June 27, 2025

**THE FULL TEXT OF THE REGULATION IS PROVIDED BELOW:**

## FIU-1101 Tuition Fees Schedule

1. Tuition is defined as the basic fee charged to a student for enrollment in credit courses provided by the Florida International University and the out-of-state fee assessed to non-residents. Tuition and associated fees consist of the following:
  - a. Tuition (basic fee);
  - b. Student Financial Aid Fee;
  - c. Capital Improvement Trust Fund Fee;
  - d. Health Fee;
  - e. Athletic Fee;
  - f. Activity and Service Fee;
  - g. Tuition Differential Fee (Undergraduates); and
  - h. Technology Fee.
    - i. In addition to the fees set forth above, a non-resident student, as defined by the Florida Board of Governors, will pay the Out-of-State Fee and the Non-Resident Student Financial Aid Fee.
    - ii. Undergraduate tuition per credit hour shall be established by law. Tuition for all other academic programs shall be determined in accordance with applicable law and Florida Board of Governors and University regulations.
2. Registration is defined as consisting of two components:
  - a. Formal enrollment in one or more credit courses approved and scheduled by the University; and
  - b. Payment of tuition and associated fees, or other appropriate arrangements for payment (installment payment, deferment, or third party billing), for the courses in which the student is enrolled.
3. A student is liable for tuition associated with all courses for which the student is registered at the end of the drop/add period. The fee payment deadline shall be as determined by the University.
4. The following tuition and associated fees shall be levied and collected on a per credit hour basis, effective the fall semester indicated for each student regularly enrolled , until provided otherwise by law, or Florida Board of Governors or University regulation.

**a. Undergraduate – Fall ~~2019~~2025**

Fees- Per Credit Hour	Undergraduate	
	Resident	Non-resident
Tuition	\$105.07	\$105.07
*Tuition Differential <sup>1</sup>	\$52.29	\$52.29
Out of State Fee	---	<del>\$393.62</del> \$432.98
Financial Aid	\$5.25	\$5.25
Out of State Financial Aid	---	<del>\$19.68</del> \$21.64

<sup>1</sup> Tuition Differential fee shall not be charged to students who are beneficiaries of prepaid tuition contracts and exempt under the requirements as described in Florida Statutes section 1009.24 or to any student who was in attendance at FIU before July 1, 2007, and who maintains \*continuous enrollment.

\*For purposes of the Tuition Differential fee “continuous enrollment” means the student has not been absent from the university for two (2) or more consecutive terms (excluding summer terms and military withdrawals).



Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$5.25	\$5.25

**b. Graduate – Fall ~~2019~~2025**

<b>Fees- Per Credit Hour</b>	<b>Graduate</b>	
	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$379.95	\$379.95
Out of State Fee	---	<del>\$520.05</del> <u>\$572.05</u>
Financial Aid	\$18.99	\$18.99
Out of State Financial Aid	---	<del>\$26.00</del> <u>\$28.60</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$18.99	\$18.99

**c. Law – Fall ~~2019~~2025**

<b>Fees- Per Credit Hour</b>	<b>Law</b>	
	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$593.49	\$593.49
Out of State Fee	---	<del>\$437.61</del> <u>\$481.37</u>
Financial Aid	\$29.67	\$29.67
Out of State Financial Aid	---	<del>\$21.88</del> <u>\$24.06</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$29.67	\$29.67

**d. Master of Laws (LLM) – Fall ~~2019~~2025**

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$715.00	\$715.00
Out of State Fee	---	---
Financial Aid	\$35.75	\$35.75
Out of State Financial Aid	----	----
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$35.75	\$35.75

**e. Nursing and Health Sciences Professional Graduate Practicum/Certification Programs – Fall ~~2022~~2025**

**Adult Gerontology Primary Care Nurse Practitioner**  
**Family Nurse Practitioner**  
**Nursing Practice**  
**Pediatric Primary Care Nurse Practitioner**  
**Psychiatric and Mental Health Nurse Practitioner**

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$537.08	\$537.08
Out of State Fee	---	<del>\$480.08</del> <u>\$528.08</u>
Financial Aid	\$26.85	\$26.85
Out of State Financial Aid	---	<del>\$24.00</del> <u>\$26.40</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$26.85	\$26.85

### **Nurse Anesthesiology**

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$619.77	\$619.77
Out of State Fee	---	<del>\$505.88</del> <u>\$556.46</u>
Financial Aid	\$30.98	\$30.98
Out of State Financial Aid	---	<del>\$25.29</del> <u>\$27.82</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$30.98	\$30.98

### **Athletic Training**

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$509.73	\$509.73
Out of State Fee	---	<del>\$480.08</del> <u>\$528.08</u>
Financial Aid	\$25.48	\$25.48
Out of State Financial Aid	---	<del>\$24.00</del> <u>\$26.40</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$25.48	\$25.48

### **Speech Language Pathology**

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$616.85	\$616.85
Out of State Fee	---	<del>\$520.05</del> <u>\$572.05</u>
Financial Aid	\$30.84	\$30.84
Out of State Financial Aid	---	<del>\$26.00</del> <u>\$28.60</u>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$30.84	\$30.84

### Occupational Therapy

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$561.23	\$561.23
Out of State Fee	---	<del>\$520.05</del> <b>\$572.05</b>
Financial Aid	\$28.06	\$28.06
Out of State Financial Aid	---	<del>\$26.00</del> <b>\$28.60</b>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$28.06	\$28.06

### Physical Therapy

<b>Fees- Per Credit Hour</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$579.77	\$579.77
Out of State Fee	---	<del>\$520.05</del> <b>\$572.05</b>
Financial Aid	\$28.98	\$28.98
Out of State Financial Aid	---	<del>\$26.00</del> <b>\$28.60</b>
Capital Improvement Trust Fund	\$6.76	\$6.76
Activity & Service	\$14.45	\$14.45
Athletic	\$16.50	\$16.50
Technology Fee	\$28.98	\$28.98

5. The following College of Medicine tuition and associated fees shall be levied and collected on an academic year basis, effective the fall semester indicated for each student regularly enrolled until provided otherwise by law, or Board of Governors or University regulation.

### Medicine – Fall ~~2019~~ **2025**

<b>Fees- Per Academic Year</b>	<b>Resident</b>	<b>Non-resident</b>
Tuition	\$32,736.83	\$32,736.83
Out of State Fee	---	<del>\$30,000.00</del> <b>\$33,000.00</b>
Financial Aid	\$1,636.84	\$1,636.84
Out of State Financial Aid	---	<del>\$1,500.00</del> <b>\$1,650.00</b>
Capital Improvement Trust Fund	\$270.40	\$270.40
Activity & Service	\$578.00	\$578.00
Athletic	\$680.00	\$680.00
Technology Fee	\$1,636.84	\$1,636.84
Health	\$187.38	\$187.38
<b>Total</b>	<b>\$37,726.29</b>	<del><b>\$69,226.29</b></del> <b>\$72,376.29</b>

6. During any semester in which a graduate non-resident student has been appointed as a Graduate Assistant for at least .25 FT, the Out-of-State fee for the student shall be waived such that the cost to the student is \$0.00 per credit hour.

7. During any semester in which a graduate non-resident is receiving a full fellowship, the Out-of-State fee for the student shall be waived such that the cost to the student is \$0.00 per credit

hour.

8. The following fees shall be levied and collected on a per semester basis, effective the fall semester indicated for each student regularly enrolled (excluding College of Medicine students, whose fees are charged on an annual basis) until provided otherwise by law, or Florida Board of Governors or University regulation.

**Fall- ~~2019~~2025**

<b>Fees- Per Semester</b>	<b>Resident</b>	<b>Non-resident</b>
Health	\$93.69	\$93.69
Athletic	\$10.00	\$10.00

9. Each student enrolled in the same undergraduate course more than twice shall be assessed an additional sum to cover 100 percent of the full cost of instruction as established by the Florida Board of Governors for each such course in addition to the tuition and associated fees set forth above.

10. Students in their last year of Law School shall pay a test preparation fee, at cost, to cover test preparation programs offered as part of the law school program of instruction, including a Florida Bar examination preparation course.

11. Optional Fees.

Orientation fee	\$35.00
Tuition Installment Service Charge	\$15.00
Identification Card (annually)	\$10.00
Replacement	\$15.00
Transcript fee	\$10.00
Diploma Replacement fee	\$10.00
Late Payment fee	\$100.00
Late Registration fee	\$100.00
Off-Campus fee	cost
Distance Learning fee	cost
Fingerprinting	cost
Materials and Supplies fee	cost
Equipment Use fee	cost
Convenience fee	cost
Library Fines and Penalties	varies

12. For students who enter a Florida public college or university for the first time in the 2009-2010 academic year and thereafter, the University shall require the student to pay an excess hour surcharge equal to 50 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 120 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. If a student changes degree programs, the excess hours' threshold shall be adjusted to the new program's required hours if it exceeds the credit hours required for the original degree program.

13. For students who enter a Florida public college or university for the first time in the 2011-2012 academic year and thereafter, the University shall require the student to pay an excess hour

surcharge equal to 100 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 115 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. If a student changes degree programs, the excess hours' threshold shall be adjusted to the new program's required hours if it exceeds the credit hours required for the original degree program.

14. For students who enter a Florida public college or university for the first time in the 2012-2013 academic year through Spring 2019, the University shall require the student to pay an excess hour surcharge equal to 100 percent of the tuition rate set forth in (4)(a) for each credit hour in excess of 110 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled.

15. Beginning Summer 2019 and thereafter, the University shall require the student to pay an excess credit hour surcharge equal to 100 percent of the tuition rate set forth in (4)(s) for each credit hour in excess of 120 percent of the number of credit hours required to complete the baccalaureate degree program in which the student is enrolled. Effective July 1, 2018, the excess hour surcharge for up to twelve (12) credit hours assessed to any first-time-in-college student who completes a baccalaureate degree program within four (4) years after their initial enrollment shall be refunded.

16. Throughout this regulation where the University is charging a fee or service based on cost, the University President or designee has the authority to approve the amount of the charge provided the charge complies with applicable law and Florida Board of Governors regulations.

Authority: Florida Board of Governors Regulations 1.001, 7.001, 7.003.; History: New 11/3/02, Amended 9/3/03, 8/22/04, 9/1/05, Formerly 6C8-6.010, Amended 6/20/06, 7/20/07, 11/20/07, 6/25/08, 9/29/08, 7/14/09, 8/10/10, 7/5/11, 7/9/12, 7/17/13, 10/22/13, 7/14/14, 1/12/15, 7/24/15, 7/16/19, 11/13/19, ~~Amended 6/22/22~~, Amended.

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July 30, 2025

**Subject: Updated 2025-2026 University and University Organizations Operating Budgets**

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**Proposed Action:**

Florida International University Board of Trustees (the BOT) approval of the updated FIU 2025-26 University and University Organizations Operating Budgets, and authorization for the University President to amend the budgets consistent with Legislative, Board of Governors' and BOT directives and guidelines.

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**Background Information:**

The BOT is required to adopt an annual budget for the general operation of the University prior to submission to the Florida Board of Governors. The BOT approved a provisional budget on June 12, 2025, as the final allocation of state appropriations to FIU for fiscal year 2025-26 was not available at the time. This update includes the final allocation of state appropriations to the Educational and General (E&G) budget along with additional E&G tuition and Financial Aid Fee revenues because of a motion passed by the Florida Board of Governors at their June 18, 2025, meeting which allows universities to increase out of state fees by up to 10 percent.

The budgets for the University's Direct Support Organizations (DSOs) (i.e., FIU Athletics Finance Corp., FIU Foundation, Inc., and FIU Research Foundation, Inc.) and its Health Services Support Organizations (HSSOs) (i.e., The Florida International University Health Care Network, Inc., and The Florida International University Children's Alliance for Research & Education, Inc.) are incorporated into the University's Operating Budget.

The following funding groups and budget detail are included:

- A. Educational and General (E&G) – Current Year **(UPDATED)**
- B. Educational and General (E&G) – Carry Forward
- C. Auxiliary Enterprises Proposed Budget Allocation
- D. Intercollegiate Athletics Proposed Budget Allocation
- E. Activity and Service Proposed Budget Allocation
- F. Technology Fee Proposed Budget Allocation
- G. Board Approved Fees Budget Allocation
- H. Contracts and Grants Proposed Budget Allocation
- I. Student Financial Aid Proposed Budget Allocation **(UPDATED)**
- J. Concessions Proposed Budget Allocation
- K. FIU Athletics Finance Corp.
- L. FIU Foundation, Inc.
- M. FIU Health Care Network, Inc.
- N. FIU Children's Alliance for Research & Education, Inc.

- O. FIU Self-Insurance Program
- P. FIU Research Foundation, Inc.
- Q. University Support to Direct Support Organizations
- R. University Treasury Operations

Authority for the University President to amend the budgets is necessary to accommodate changes in revenues, expenditures, and statutory budget amendments. The University President shall keep the BOT informed of the status of the operating budgets through quarterly updates and will notify the BOT of any changes in excess of two percent (2%) made to the total approved 2025-2026 Operating Budget during the operating year.

Florida Statute 1011.40(2), *Budgets for universities*, provides that “each university board of trustees shall adopt an operating budget for the operation of the university as prescribed by law and rules of the Board of Governors.” The University has prepared the proposed 2025-2026 Operating Budget in accordance with the requirements set forth in Board of Governors Regulations 9.007 and 9.011.

Florida Board of Governors Regulation 9.007(1), *State University Operating Budgets and Requests*, states that each university president shall prepare an operating budget, including an Education & General (E&G) Carryforward Spending Plan, for approval by the university board of trustees in accordance with instructions, guidelines and standard formats provided by the Board of Governors.

Florida Board of Governors Regulation 9.011(4), *University Direct Support Organizations and Health Services Support Organizations*, states that operating budgets of support organizations shall be prepared at least annually and approved by the organization’s governing board and the University Board of Trustees. Significant changes in planned expenditures in the approved budget must be reported to the University Board of Trustees as soon as practicable but no later than the deadline established by the Board of Trustees.

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**Supporting Documentation:** Updated 2025-2026 University and University Organizations  
Operating Budgets  
Glossary

**Facilitator/Presenter:** Marc D. Sarnoff  
Chair, Finance and Facilities Committee



**Florida International University**  
**Board of Trustees Financial Summary**  
**Fiscal Year 2025-26 Operating Budget**

(In millions of dollars)	Overview by Fund <sup>1</sup>					
	Approved		2024-25	Requested	2025-26 vs.	
	Budget	Forecast	Forecast	Budget	2024-25	%
	2024-25	2024-25	vs. Budget	2025-26	Budget	Change
<b>Revenues</b>						
<b>University</b>						
Educational and General (net) <sup>2</sup>	\$ 688.9	\$ 699.3	\$ 10.4	\$ 730.8	\$ 41.9	6.1%
University	637.3	647.3	10.0	679.0	41.7	6.5%
College of Medicine	51.6	52.0	0.4	51.8	0.2	0.4%
FIU Self-Insurance Program	0.4	0.4	-	0.4	-	0.0%
Auxiliary Enterprises	271.8	275.5	3.7	265.8	(6.0)	-2.2%
Intercollegiate Athletics	31.9	33.0	1.1	32.6	0.7	2.2%
Activities and Service	19.6	20.6	1.0	20.2	0.6	3.1%
Technology Fee	10.6	11.2	0.6	10.8	0.2	1.9%
Board Approved Fees	0.4	0.4	-	0.4	-	0.0%
Contracts and Grants	256.9	249.0	(7.9)	265.5	8.6	3.3%
Student Financial Aid	318.3	279.8	(38.5)	285.2	(33.1)	-10.4%
Concessions	1.0	1.0	0.0	1.1	0.1	12.7%
<b>University Organizations</b>						
FIU Athletics Finance Corp.	5.1	6.2	1.1	6.6	1.5	29.4%
FIU Foundation Inc.	42.3	36.7	(5.6)	41.5	(0.8)	-1.9%
Contributions for University Support	41.0	35.2	(5.8)	40.0	(1.0)	-2.4%
Contributions and Operating Revenues	1.3	1.5	0.2	1.5	0.2	15.4%
FIU Health Care Network, Inc.	18.7	21.4	2.7	28.9	10.2	54.5%
FIU Children's Alliance for Research & Education, Inc.	-	3.4	3.4	25.6	25.6	0.0%
FIU Research Foundation Inc.	0.7	0.6	(0.1)	0.7	-	0.0%
<b>Interfund Adjustments<sup>3</sup></b>	(12.5)	(12.5)	-	(12.5)	-	0.0%
<b>Total Operating Revenues</b>	<b>\$ 1,654.1</b>	<b>\$ 1,626.0</b>	<b>\$ (28.1)</b>	<b>\$ 1,703.6</b>	<b>\$ 49.5</b>	<b>3.0%</b>
University (net)	17.6	22.3	4.7	20.5	2.9	16.5%
Direct Support Organizations	25.5	17.6	(7.9)	28.1	2.6	10.2%
<b>Total Investment Revenues</b>	<b>\$ 43.1</b>	<b>\$ 39.9</b>	<b>\$ (3.2)</b>	<b>\$ 48.6</b>	<b>\$ 5.5</b>	<b>12.8%</b>
Student Loans <sup>4</sup>	215.9	215.9	-	217.4	1.5	0.7%
<b>Total Revenues</b>	<b>\$ 1,913.1</b>	<b>\$ 1,881.8</b>	<b>\$ (31.3)</b>	<b>\$ 1,969.6</b>	<b>\$ 56.5</b>	<b>3.0%</b>
<b>Expenses</b>						
<b>University</b>						
Educational and General	\$ 688.9	\$ 626.3	\$ 62.6	\$ 730.8	\$ (41.9)	-6.1%
University	637.3	579.8	57.5	679.0	(41.7)	-6.5%
College of Medicine	51.6	46.5	5.1	51.8	(0.2)	-0.4%
FIU Self-Insurance Program	0.2	0.2	0.0	0.2	-	0.0%
Auxiliary Enterprises	266.0	256.7	9.3	258.1	7.9	3.0%
Intercollegiate Athletics	31.4	32.7	(1.3)	34.6	(3.2)	-10.2%
Activities and Service	20.3	17.5	2.8	21.1	(0.8)	-3.9%
Technology Fee	11.5	11.8	(0.3)	11.7	(0.2)	-1.7%
Board Approved Fees	0.4	0.4	-	0.4	-	0.0%
Contracts and Grants	236.8	241.5	(4.7)	251.2	(14.4)	-6.1%
Student Financial Aid	319.2	280.6	38.6	287.5	31.7	9.9%
Concessions	1.1	1.2	(0.1)	1.2	(0.1)	-9.1%
<b>University Organizations</b>						
FIU Athletics Finance Corp.	2.6	2.7	(0.1)	3.1	(0.5)	-19.2%
FIU Foundation Inc.	61.1	63.1	(2.0)	58.5	2.6	4.3%
University Program Support	51.2	54.3	(3.1)	48.4	2.8	5.5%
Operating Expenses	9.9	8.8	1.1	10.1	(0.2)	-1.8%
FIU Health Care Network, Inc.	14.6	0.9	13.7	24.4	(9.8)	-67.3%
FIU Children's Alliance for Research & Education, Inc.	-	0.9	(0.9)	23.1	(23.1)	0.0%
FIU Research Foundation Inc.	-	-	-	-	-	0.0%
<b>Interfund Adjustments<sup>3</sup></b>	(12.5)	(12.5)	-	(12.5)	-	0.0%
<b>Total Operating Expenses</b>	<b>\$ 1,641.6</b>	<b>\$ 1,524.0</b>	<b>\$ 117.6</b>	<b>\$ 1,693.5</b>	<b>\$ (51.9)</b>	<b>-3.2%</b>
Principal Payment of Debt <sup>5</sup>	9.6	9.7	(0.1)	9.4	0.2	2.1%
Student Loans <sup>4</sup>	215.9	215.9	-	217.4	(1.5)	-0.7%
<b>Total Expenses</b>	<b>\$ 1,867.1</b>	<b>\$ 1,749.6</b>	<b>\$ 117.5</b>	<b>\$ 1,920.3</b>	<b>\$ (53.2)</b>	<b>-2.8%</b>
<b>Change in Net Position (incl. Investments)</b>	<b>\$ 46.0</b>	<b>\$ 132.2</b>	<b>\$ 86.3</b>	<b>\$ 49.3</b>	<b>\$ 3.4</b>	<b>7.3%</b>
<b>Change in Net Position (excl. Investments)</b>	<b>\$ 2.9</b>	<b>\$ 92.3</b>	<b>\$ 89.5</b>	<b>\$ 0.7</b>	<b>\$ (2.1)</b>	<b>-75.2%</b>

**Florida International University**  
**Board of Trustees Financial Summary**  
**Fiscal Year 2025-26 Operating Budget**  
**Overview by Fund<sup>1</sup>**

**Notes:**

<sup>1</sup> *The FIU budget for fiscal year 2025-26 reflects the state budgeting methodology which differs from the university's modified accrual financial statements which are prepared according to GASB accounting principles. The following have the most significant impact:*

- *Depreciation of Assets: For budgeting purposes, furniture, fixtures, and equipment purchases are fully expensed in their acquisition year, therefore depreciation is not included in the budget.*
- *Unrealized gains and losses: The investment results are recognized as revenues in the budget, however, GASB accounting principles require that it be recorded as a non-operating revenue or expense.*
- *The Education and General and Student Financial Aid funds contain State Non-Capital Appropriations and Federal and State Student Financial Aid, respectively, which are reflected as revenues in the budget but GASB accounting principles require they be reflected as non-operating revenues in the financial statements.*

<sup>2</sup> *Educational and General (E&G) revenues include State Funding and Tuition and are net of waivers, uncollectible amounts, and 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a).*

<sup>3</sup> *Interfund transactions have been included in the individual funds to allow for individual fund performance analysis. This has resulted in higher revenues and expenses by fund. The Interfund Adjustments eliminate this double counting of revenues and expenses with the exception of interfund transactions for auxiliary services provided to other units and Direct Support Organizations which have not been eliminated. The Interfund Adjustments also exclude interfund transfers and transfers for capital projects.*

<sup>4</sup> *Student loans represent a pass through for the university.*

<sup>5</sup> *Principal payment of debt is reflected as an expense per Florida Board of Governors requirement that debt service payments be shown on a cash basis.*

**Florida International University**  
**Board of Trustees Financial Summary**  
**Fiscal Year 2025-26 Operating Budget**  
**Overview by Account**

(In thousands of dollars)	Fiscal Year 2025-26			Prior Year		
	Florida International University	University Organizations	Total	Total	Change, \$	Change, %
Revenues						
State Appropriations	476,596	-	476,596	442,086	34,510	7.8%
Tuition	375,725	-	375,725	359,917	15,808	4.4%
Athletics Fee	24,344	1,217	25,561	24,829	732	2.9%
Activity Service Fee	20,053	-	20,053	19,465	588	3.0%
Financial Aid Fee	14,974	-	14,974	14,415	559	3.9%
Technology Fee	11,047	-	11,047	10,900	148	1.4%
Health Fee	13,490	-	13,490	12,309	1,180	9.6%
Student Parking Access Fee	10,376	-	10,376	10,248	128	1.2%
Other Student Fees	43,169	-	43,169	45,145	(1,975)	-4.4%
Waivers	(66,249)	-	(66,249)	(63,183)	(3,066)	4.9%
Federal Contracts & Grants	166,469	-	166,469	179,733	(13,263)	-7.4%
State Contracts & Grants	10,201	-	10,201	10,226	(25)	-0.2%
Other Contracts & Grants	38,931	-	38,931	40,387	(1,456)	-3.6%
Federal & State Financial Aid	219,810	-	219,810	255,803	(35,993)	-14.1%
Rent	45,978	1,383	47,361	45,251	2,110	4.7%
Sales of Goods & Services	33,809	-	33,809	47,407	(13,597)	-28.7%
Healthcare Services	-	4,233	4,233	-	4,233	0.0%
Gifts and Donations	-	40,164	40,164	41,032	(868)	-2.1%
DSO Reimbursements	63,188	-	63,188	47,605	15,583	32.7%
Other Operating Revenue	76,741	30,238	106,979	89,815	17,165	19.1%
Non Operating Revenue	38,879	26,143	65,022	37,892	27,129	71.6%
Bad Debt	(4,780)	-	(4,780)	(4,679)	(101)	2.2%
Interfund Adjustments	(12,500)	-	(12,500)	(12,500)	-	0.0%
Total Operating Revenues	\$ 1,600,253	\$ 103,377	\$ 1,703,631	\$ 1,654,103	\$ 49,528	3.0%
Investments	20,500	28,100	48,600	43,100	5,500	12.8%
Student Loans	217,400	-	217,400	215,900	1,500	0.7%
Total Revenues	\$ 1,838,153	\$ 131,477	\$ 1,969,631	\$ 1,913,103	\$ 56,528	3.0%
Expenses						
Salaries and Benefits	789,579	18,836	808,415	752,514	(55,901)	-7.4%
Other Personal Services	129,537	296	129,833	125,583	(4,250)	-3.4%
Other Expenses	349,210	76,145	425,355	407,304	(18,051)	-4.4%
Student Financial Aid	308,780	9,680	318,460	348,493	30,033	8.6%
Operating Capital Outlay	13,821	3,374	17,195	12,964	(4,231)	-32.6%
Debt Service Interest	5,896	851	6,748	7,255	507	7.0%
Interfund Adjustments	(12,500)	-	(12,500)	(12,500)	-	0.0%
Total Operating Expenses	\$ 1,584,323	\$ 109,183	\$ 1,693,506	\$ 1,641,613	\$ (51,893)	-3.2%
Principal Payment of Debt	7,380	1,985	9,365	9,625	260	2.7%
Student Loans	217,400	-	217,400	215,900	(1,500)	-0.7%
Total Expenses	\$ 1,809,103	\$ 111,168	\$ 1,920,271	\$ 1,867,138	\$ (53,133)	-2.8%
Net Transfers In/(Out) <sup>1</sup>	-	(2,309)	(2,309)	(2,064)	(245)	11.9%
Net Transfers Out to Construction <sup>1</sup>	(67,221)	-	(67,221)	(39,849)	(27,372)	68.7%
Change in Net Position (incl. Investments) <sup>2</sup>	\$ (38,171)	\$ 18,000	\$ (20,171)	\$ 4,052	\$ (24,223)	-597.8%
Net Position <sup>3</sup>						
Beginning Net Position	\$ 574,496	\$ 509,110	\$ 1,083,606	\$ 1,039,229	44,377	4.3%
Change in Net Position	\$ (38,171)	\$ 18,000	\$ (20,171)	\$ 4,052	(24,223)	-597.8%
Ending Net Position	\$ 536,325	\$ 527,111	\$ 1,063,435	\$ 1,043,281	\$ 20,154	1.9%
% Change	-7%	4%	-2%	0%		

**Florida International University**  
**Board of Trustees Financial Summary**  
**Fiscal Year 2025-26 Operating Budget**  
**Overview by Account**

**Notes:**

- <sup>1</sup> *Net transfers are separate from operating expenses and are included to offer a comprehensive view of the university's projected financial activities.*
- <sup>2</sup> *There is sufficient accumulated balances from prior years in the respective funds to cover the negative Net Change in Net Position in the university; the accumulated balances include reserves for capital projects.*
- <sup>3</sup> *The Net Position includes endowment balances of the FIU Foundation Inc.*

Florida International University  
Financial Summary  
E&G Revenue

	General Revenue	Educational Enhancement (Lottery)	Total State Funding	Tuition (net) <sup>1</sup>	Total
<i>(In thousands of dollars)</i>					
<b><i>I. University (ex-Legislative Items: Risk Management, Financial Aid, &amp; Nursing Education (PIPELINE))</i></b>					
2024-25 Base Budget	\$ 324,833	\$ 75,007	\$ 399,839	\$ 230,918	\$ 630,757
Adjustment to Base Budget   Deduct Prior Year Non-Recurring	(11,161)	-	(11,161)	-	(11,161)
2024-25 Adjusted Base Budget	\$ 313,671	\$ 75,007	\$ 388,678	\$ 230,918	\$ 619,596
<b>2025-26 Incremental Changes</b>					
Tuition	-	-	-	7,187	7,187
Performance Based Funding					
Reduction Prior Year State Investment	(40,274)	-	(40,274)	-	(40,274)
Current Year - State Investment	40,590	-	40,590	-	40,590
Transfer Base Funding to Performance	(32,464)	-	(32,464)	-	(32,464)
Current Year - Institutional Investment	32,464	-	32,464	-	32,464
New Legislative Appropriations					
FIU - Preeminence/National Ranking	10,000	-	10,000	-	10,000
FIU - Operational Support	35,000	-	35,000	-	35,000
Educational Enhancement Trust Fund adjustment	1,283	(1,283)	-	-	-
Total Incremental Changes	46,599	(1,283)	45,316	7,187	52,502
2025-26 Base Budget	\$ 360,270	\$ 73,723	\$ 433,994	\$ 238,105	\$ 672,099
<b><i>II. University (Legislative Items: Risk Management &amp; Financial Aid)</i></b>					
2024-25 Base Budget	\$ 2,745	\$ -	\$ 2,745	\$ -	\$ 2,745
Adjustment to Risk Management Insurance Base	(127)	-	(127)	-	(127)
2024-25 Adjusted Base Budget	\$ 2,618	\$ -	\$ 2,618	\$ -	\$ 2,618
2025-26 Base Budget	\$ 2,618	\$ -	\$ 2,618	\$ -	\$ 2,618
<b><i>III. University (Legislative Items: Nursing Education (PIPELINE))</i></b>					
2024-25 Base Budget	\$ 3,802	\$ -	\$ 3,802	\$ -	\$ 3,802
Adjustment to Base Budget	-	-	-	-	-
2024-25 Adjusted Base Budget	\$ 3,802	\$ -	\$ 3,802	\$ -	\$ 3,802
<b>2025-26 Incremental Changes</b>					
FIU - Prepping Institutions, Programs, Employers, and Learners through Incentives for Nursing Education (PIPELINE)	503	-	503	-	503
Total Incremental Changes	503	-	503	-	503
2025-26 Base Budget	\$ 4,306	\$ -	\$ 4,306	\$ -	\$ 4,306
<b><i>I., II. &amp; III. University</i></b>					
2024-25 Base Budget	\$ 331,380	\$ 75,007	\$ 406,387	\$ 230,918	\$ 637,305
Adjustment to Base Budget	(11,288)	-	(11,288)	-	(11,288)
2024-25 Adjusted Base Budget	\$ 320,092	\$ 75,007	\$ 395,099	\$ 230,918	\$ 626,017
Total Incremental Changes	47,102	(1,283)	45,819	7,187	53,006
2025-26 Base Budget	\$ 367,195	\$ 73,723	\$ 440,918	\$ 238,105	\$ 679,023

<sup>1</sup> Tuition revenues are net of waivers, uncollectible amounts, and 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a).

Florida International University  
Financial Summary  
E&G Revenue

	General Revenue	Educational Enhancement (Lottery)	Total State Funding	Tuition (net) <sup>1</sup>	Total
<i>(In thousands of dollars)</i>					
<b><i>IV. College of Medicine (ex-Legislative Items: Risk Management)</i></b>					
2024-25 Base Budget	\$ 33,154	\$ -	\$ 33,154	\$ 18,333	\$ 51,487
Deduct Prior Year Non-Recurring	-	-	-	-	-
2024-25 Adjusted Base Budget	\$ 33,154	\$ -	\$ 33,154	\$ 18,333	\$ 51,487
2025-26 Incremental Changes					
Tuition	-	-	-	285	285
Total Incremental Changes	-	-	-	285	285
2025-26 Base Budget	\$ 33,154	\$ -	\$ 33,154	\$ 18,618	\$ 51,772
<b><i>V. College of Medicine (Legislative Items: Risk Management)</i></b>					
2024-25 Base Budget	\$ 92	\$ -	\$ 92	\$ -	\$ 92
Adjustment to Risk Management Base	(22)	-	(22)	-	(22)
2024-25 Adjusted Base Budget	\$ 71	\$ -	\$ 71	\$ -	\$ 71
<b><i>IV. &amp; V. College of Medicine</i></b>					
2024-25 Base Budget	\$ 33,246	\$ -	\$ 33,246	\$ 18,333	\$ 51,579
Adjustments to Base Budget	(22)	-	(22)	-	(22)
2024-25 Adjusted Base Budget	\$ 33,225	\$ -	\$ 33,225	\$ 18,333	\$ 51,557
Total Incremental Changes	-	-	-	285	285
2025-26 Base Budget	\$ 33,225	\$ -	\$ 33,225	\$ 18,618	\$ 51,843

<sup>1</sup> Tuition revenues are net of waivers and uncollectible amounts

**Florida International University**  
**Financial Summary**  
**E&G Summary - Current Year**

	Approved Budget 2024-25	Forecast 2024-25	2024-25 Forecast vs. Budget	Requested Budget 2025-26	2025-26 vs. 2024- 25 Budget
<i>(In thousands of dollars)</i>					
<b>I. University:</b>					
<b>Revenues</b>					
State Appropriations	406,387	412,770	6,383	440,918	34,531
<sup>1</sup> Tuition	275,449	281,570	6,122	288,338	12,889
Other Student Fees	5,564	4,821	(743)	4,981	(584)
Waivers	(47,621)	(49,305)	(1,685)	(52,654)	(5,033)
Bad Debt	(2,474)	(2,537)	(63)	(2,560)	(86)
<b>Total Operating Revenues</b>	<b>\$ 637,305</b>	<b>\$ 647,319</b>	<b>\$ 10,014</b>	<b>\$ 679,023</b>	<b>\$ 41,718</b>
<b>Expenses</b>					
Salaries and Benefits	441,220	418,755	22,465	489,614	(48,394)
Other Personal Services	64,595	53,548	11,046	62,341	2,253
Other Expenses	107,662	80,869	26,793	102,515	5,147
Student Financial Aid	20,259	25,157	(4,897)	21,268	(1,009)
Operating Capital Outlay	3,569	1,439	2,130	3,285	284
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 637,305</b>	<b>\$ 579,769</b>	<b>\$ 57,536</b>	<b>\$ 679,023</b>	<b>\$ (41,718)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ 67,169</b>	<b>\$ 67,169</b>	<b>\$ -</b>	<b>\$ -</b>
<b>II. College of Medicine:</b>					
<b>Revenues</b>					
State Appropriations	33,246	33,225	(22)	33,225	(22)
Tuition	18,594	18,846	253	18,882	288
Other Student Fees	93	116	23	93	-
Waivers	(167)	(71)	96	(167)	(0)
Bad Debt	(187)	(113)	74	(190)	(3)
<b>Operating Revenues</b>	<b>\$ 51,579</b>	<b>\$ 52,003</b>	<b>\$ 424</b>	<b>\$ 51,843</b>	<b>\$ 264</b>
<b>Expenses</b>					
Salaries and Benefits	40,918	35,882	5,036	39,532	1,385
Other Personal Services	1,530	2,857	(1,327)	3,415	(1,885)
Other Expenses	9,091	7,477	1,614	8,855	236
Student Financial Aid	40	40	-	40	-
Operating Capital Outlay	-	282	(282)	-	-
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 51,579</b>	<b>\$ 46,538</b>	<b>\$ 5,041</b>	<b>\$ 51,843</b>	<b>\$ (264)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ 5,465</b>	<b>\$ 5,465</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

<sup>1</sup> Tuition revenues are estimated gross tuition revenues net of 30% financial aid need-based amounts per Florida statute 1009.24 (16)(a).

Florida International University  
Financial Summary  
E&G Summary - Carry Forward

(In thousands of dollars)

	University	College of Medicine
Beginning E&G Carry Forward Fund Balance, July 1, 2024	\$ 113,242	\$ 22,698
FY 2024-25 Estimated Activity:		
Carry Forward Change in Net Position	(30,774)	(7,676)
Additional Carry Forward from FY 2024-25	67,169	5,465
Estimated Beginning E&G Carry Forward Fund Balance, July 1, 2025	\$ 149,637	\$ 20,486
Less: 7% Statutory Reserve Requirement	(46,209)	(3,622)
Estimated E&G Carry Forward Available Fund Balance	\$ 103,427	\$ 16,864
Continuation projects previously approved by BOT	(28,554)	(10,346)
Prior Year non-expended to be approved by BOT in September 2025	(4,093)	-
New Carry Forward to be approved by BOT in September 2025	(70,781)	(6,519)
Estimated Available E&G Carry Forward Fund Balance, June 30, 2026	\$ -	\$ -



## Florida International University

## Financial Summary

## Total Auxiliary Enterprises

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Tuition	65,874	67,015	1,140	68,505	2,631
Other Student Fees	38,494	35,237	(3,257)	36,946	(1,548)
Health Fee	12,309	12,995	686	13,490	1,180
Student Parking Access Fee	10,248	10,476	228	10,376	128
Waivers	(12,866)	(7,591)	5,275	(10,477)	2,389
Other Contracts & Grants	5,454	5,098	(356)	2,849	(2,605)
Rent	44,388	45,402	1,014	45,778	1,390
Sales of Goods & Services	36,038	32,121	(3,917)	33,749	(2,289)
DSO Reimbursements	6,378	5,967	(411)	141	(6,237)
Other Operating Revenue	65,968	69,954	3,986	64,818	(1,150)
Non Operating Revenue	925	16	(909)	992	67
Bad Debt	(1,405)	(1,230)	175	(1,399)	6
<b>Total Revenues</b>	<b>\$ 271,806</b>	<b>\$ 275,460</b>	<b>\$ 3,654</b>	<b>\$ 265,767</b>	<b>\$ (6,039)</b>
<b>Expenses</b>					
Salaries and Benefits	122,900	111,249	11,650	116,377	6,522
Other Personal Services	18,434	23,402	(4,967)	20,679	(2,244)
Other Expenses	113,692	108,510	5,182	111,089	2,604
Student Financial Aid	3,868	5,087	(1,218)	3,549	319
Operating Capital Outlay	946	2,374	(1,429)	649	296
Debt Service Interest	6,115	6,101	14	5,725	390
<b>Total Operating Expenses</b>	<b>\$ 265,955</b>	<b>\$ 256,723</b>	<b>\$ 9,232</b>	<b>\$ 258,068</b>	<b>\$ 7,887</b>
<b>Net Operating Income</b>	<b>\$ 5,851</b>	<b>\$ 18,737</b>	<b>\$ 12,886</b>	<b>\$ 7,699</b>	<b>\$ 1,847</b>
Investment Revenues	4,460	5,967	1,507	4,759	300
Principal Payment of Debt	(7,800)	(7,800)	-	(7,380)	420
Operational Transfers	-	-	-	-	-
Construction Projects	(24,628)	(25,856)	(1,228)	(43,759)	(19,132)
Institutional Transfers	118	825	707	(965)	(1,083)
<b>Change in Net Position</b>	<b>\$ (21,999)</b>	<b>\$ (8,127)</b>	<b>\$ 13,872</b>	<b>\$ (39,647)</b>	<b>\$ (17,648)</b>
<b>Net Position</b>					
Beginning Net Position	249,233	240,082		231,955	
Change in Net Position	(21,999)	(8,127)		(39,647)	
<b>Ending Net Position</b>	<b>\$ 227,234</b>	<b>\$ 231,955</b>		<b>\$ 192,309</b>	

Total Auxiliary Enterprises includes activities under Academic Auxiliaries, Housing, Parking and Transportation, Student Health Services, and Other Auxiliaries such as retail commissions, rentals, interdepartmental services, marketing and sponsorship activities, and other university-wide initiatives. Budget figures represent total revenues and expenses for all Auxiliary activities, hence interdepartmental transactions have not been eliminated.

**Financial Highlights**

Please see Auxiliary Enterprises subsections for financial highlights.

**Florida International University**  
**Financial Summary**  
**Auxiliary Enterprises | Academic Auxiliaries**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Tuition	65,874	67,015	1,140	68,505	2,631
Other Student Fees	36,288	32,969	(3,319)	34,762	(1,526)
Waivers	(12,294)	(6,609)	5,685	(8,970)	3,324
Other Contracts & Grants	35	2,239	2,204	75	40
Rent	1,437	1,676	239	1,596	159
Sales of Goods & Services	11,540	10,218	(1,322)	9,962	(1,578)
DSO Reimbursements	141	207	66	141	0
Other Operating Revenue	16,631	17,353	723	19,320	2,690
Non Operating Revenue	745	0	(745)	670	(75)
Bad Debt	(755)	(635)	120	(722)	33
<b>Total Revenues</b>	<b>\$ 119,642</b>	<b>\$ 124,433</b>	<b>\$ 4,791</b>	<b>\$ 125,339</b>	<b>\$ 5,698</b>
<b>Expenses</b>					
Salaries and Benefits	66,695	61,001	5,694	64,016	2,679
Other Personal Services	12,110	16,648	(4,538)	13,892	(1,782)
Other Expenses	52,107	49,420	2,688	52,073	35
Student Financial Aid	3,467	4,675	(1,208)	3,185	281
Operating Capital Outlay	156	398	(242)	182	(26)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 134,535</b>	<b>\$ 132,141</b>	<b>\$ 2,394</b>	<b>\$ 133,348</b>	<b>\$ 1,187</b>
<b>Net Operating Income</b>	<b>\$ (14,893)</b>	<b>\$ (7,709)</b>	<b>\$ 7,185</b>	<b>\$ (8,009)</b>	<b>\$ 6,885</b>
Investments	1,458	1,695	237	1,367	(91)
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	1,415	2,562	1,148	544	(871)
Construction Projects	(1,223)	(227)	995	(8,900)	(7,677)
Institutional Transfers	828	1,816	988	249	(579)
<b>Change in Net Position</b>	<b>\$ (12,415)</b>	<b>\$ (1,862)</b>	<b>\$ 10,553</b>	<b>\$ (14,749)</b>	<b>\$ (2,334)</b>
<b>Net Position</b>					
Beginning Net Position	89,948	88,042		86,180	
Change in Net Position	(12,415)	(1,862)		(14,749)	
<b>Ending Net Position</b>	<b>\$ 77,533</b>	<b>\$ 86,180</b>		<b>\$ 71,431</b>	

Academic Auxiliary programs are comprised primarily of market rate and self-supporting programs, web-based courses, conferences, material and supply fees, equipment use fees, recharge centers, and distance learning programs. The revenues generated serve to support the actual programs and their growth.

**Financial Highlights**

**Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance of \$10.6M in the Change in Net Position for fiscal year 2024-25 is primarily driven by higher-than-budgeted revenues and lower-than-expected expenses. Revenues exceeded budget by \$4.8M, largely due to stronger-than-expected performance in the College of Business graduate programs, increased contracts and grants revenue from the reclassification of the College of Medicine's Graduate Core Clinical Certificate, and lower revenue from the American University of Antigua (AUA) in line with reduced waivers.

On the expense side, total operating expenses were \$2.4M below budget, mainly due to personnel savings and cost reductions across various colleges, which partially offset unbudgeted expenses associated with the College of Medicine's Graduate Core Clinical Certificate reclassification. Additionally, favorable variances in net transfers, mainly due to anticipated SIPA II project transfers processed in the prior year, further improved the net position.

**Florida International University**  
**Financial Summary**  
**Auxiliary Enterprises | Academic Auxiliaries**

**Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

The \$5.7M increase in total revenues is largely driven by a \$2.7M rise in Other Operating Revenue, stemming from the reclassification of the College of Medicine's management fee billed to the Office of International Affairs. Additionally, tuition revenues grew by \$2.6M across various colleges, while a \$3.3M reduction in student waivers, primarily due to lower enrollment in the American University of Antigua program, further boosted net revenue. Rent contributed a modest \$0.2M gain. These increases were partially offset by declines of \$1.5M in Other Student Fees and \$1.6M in Sales of Goods and Services, reflecting reduced demand for academic-related services.

Tuition revenues increased by \$2.6M compared to the prior year, primarily driven by higher enrollment across several colleges and the reclassification of the College of Medicine's Graduate Core Clinical Certificate. These gains were partially offset by a decline in enrollment in the College of Business graduate programs. Other Student Fees declined by \$1.5M, reflecting lower enrollment in the College of Medicine and the American University of Antigua (AUA), partially offset by reduced waiver activity and higher revenue from the FIU Online distance learning fee. Rental income is projected to rise by \$0.2M, due to increased utilization of the Kovens Conference Center. Sales of Goods and Services decreased, mainly due to a reduction in non-fundable sales from FIU Online. In contrast, Other Operating Revenue grew by \$2.7M, largely as a result of reclassifying the College of Medicine's management fee to the Office of International Affairs.

Operating expenses are projected to decrease by \$1.2M, primarily due to cost-saving measures implemented by the College of Business. These reductions are reflected in personnel-related categories, as the college eliminated vacant positions that remained unfilled during the prior year, as well as in scholarship expenditures.

Transfers to construction projects totaling \$8.9M in fiscal year 2025–26 consist primarily of a transfer from the Herbert Wertheim College of Medicine in support of the development of research space in the Innovation II building.

The negative change in net position of \$18.7M in fiscal year 2025-26 will be funded with accumulated balances from prior years of \$86.2M, which include reserves for capital projects.

Florida International University  
Financial Summary  
Auxiliary Enterprises | Housing

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25	Preliminary
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	25 Budget	Budget
						2026-27
<b>Revenues</b>						
Student Parking Access Fee	84	84	-	84	-	84
Rent	36,512	35,488	(1,024)	37,245	733	38,649
Other Operating Revenue	126	71	(55)	90	(36)	90
Non Operating Revenue	-	15	15	-	-	-
Bad Debt	(311)	(223)	89	(317)	(6)	(319)
<b>Total Revenues</b>	<b>\$ 36,411</b>	<b>\$ 35,435</b>	<b>\$ (975)</b>	<b>\$ 37,102</b>	<b>\$ 691</b>	<b>\$ 38,504</b>
<b>Expenses</b>						
Salaries and Benefits	6,820	6,013	807	6,989	(169)	7,250
Other Personal Services	2,272	2,627	(355)	2,624	(352)	2,792
Other Expenses	10,712	10,737	(25)	11,171	(459)	11,858
Student Financial Aid	14	15	(1)	20	(6)	15
Operating Capital Outlay	84	60	24	19	65	100
Debt Service Interest	4,297	4,297	0	3,986	311	3,730
<b>Total Operating Expenses</b>	<b>\$ 24,200</b>	<b>\$ 23,749</b>	<b>\$ 450</b>	<b>\$ 24,809</b>	<b>\$ (609)</b>	<b>\$ 25,745</b>
<b>Net Operating Income</b>	<b>\$ 12,211</b>	<b>\$ 11,686</b>	<b>\$ (525)</b>	<b>\$ 12,293</b>	<b>\$ 82</b>	<b>\$ 12,759</b>
Investments	555	746	191	570	15	587
Principal Payment of Debt	(6,220)	(6,220)	-	(5,720)	500	(5,970)
Operational Transfers	36	41	6	34	(2)	-
Construction Projects	(13,148)	(12,971)	177	(12,196)	952	(8,000)
Institutional Transfers	0	0	0	0	0	-
<b>Change in Net Position</b>	<b>\$ (6,566)</b>	<b>\$ (6,717)</b>	<b>\$ (151)</b>	<b>\$ (5,019)</b>	<b>\$ 1,547</b>	<b>\$ (624)</b>
<b>Net Position</b>						
Beginning Net Position	25,941	30,749		24,032		19,013
Change in Net Position	(6,566)	(6,717)		(5,019)		(624)
<b>Ending Net Position</b>	<b>\$ 19,375</b>	<b>\$ 24,032</b>		<b>\$ 19,013</b>		<b>\$ 18,388</b>
<b>Reserves included in the Ending Net Position</b>						
Debt Service Reserve	3,700	3,700		3,700		3,700
Maintenance & Equipment	894	894		894		894
Reserve						
General Reserve	3,000	3,000		3,000		3,000
	<b>\$ 7,594</b>	<b>\$ 7,594</b>		<b>\$ 7,594</b>		<b>\$ 7,594</b>

The Housing Auxiliary generates revenues in the form of rental income from students seeking housing accommodations on campus and from summer conference housing and rental of facilities and student housing parking.

Financial Highlights

Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget

Housing revenues reflect a 6% increase in dormitory rental rates as approved by the Florida International University Board of Trustees at the February 29, 2024 meeting. This rate adjustment is intended to ensure the housing system remains financially sustainable to support future expansion, fund capital improvements to existing facilities, and address rising operating costs without requiring subsidies. The increase in dorm rental revenue was partially offset by the loss of revenue due to the closure of University Apartments for new construction, as well as lower-than-expected conference and summer revenues.

Operating expenses show an increase of \$0.6M, primarily driven by the addition of five new positions, higher spending on Other Personal Services to align with forecasted operational needs, and the implementation of essential projects to support the upkeep and maintenance of housing facilities. These increases are partially offset by lower interest expenses and scheduled principal payments made in accordance with the established debt service plan.

Transfers to construction projects of \$12.2M in fiscal year 2025-26 consist mainly of \$6.0M allocated for a new dormitory; and capital projects including elevator modernization at Lakeview North, shower renovations in Panther Hall, and exterior repairs at Parkview Hall to preserve structural integrity.

The negative change in net position of \$5.0M in fiscal year 2025-26 will be funded with unrestricted accumulated balances from prior years of \$16.4M (excludes debt service, maintenance and equipment, and general reserves of \$7.6M).

**Florida International University**  
**Financial Summary**  
**Auxiliary Enterprises | Parking and Transportation**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25	Preliminary Budget
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	25 Budget	Budget 2026-27
<b>Revenues</b>						
Student Parking Access Fee	10,164	10,392	228	10,292	128	10,292
Waivers	(221)	(258)	(37)	(240)	(19)	(240)
Rent	390	193	(196)	125	(264)	125
Sales of Goods & Services	1,206	978	(228)	985	(221)	1,005
Other Operating Revenue	2,659	3,170	510	3,182	522	3,211
Bad Debt	(136)	(230)	(94)	(143)	(7)	(143)
<b>Total Revenues</b>	<b>\$ 14,062</b>	<b>\$ 14,244</b>	<b>\$ 182</b>	<b>\$ 14,202</b>	<b>\$ 139</b>	<b>\$ 14,251</b>
<b>Expenses</b>						
Salaries and Benefits	3,299	2,923	376	3,284	15	3,382
Other Personal Services	837	946	(109)	988	(150)	1,017
Other Expenses	5,382	4,796	587	5,225	158	5,381
Student Financial Aid	-	-	-	-	-	-
Operating Capital Outlay	241	315	(74)	178	62	184
Debt Service Interest	1,818	1,804	14	1,739	79	1,656
<b>Total Operating Expenses</b>	<b>\$ 11,577</b>	<b>\$ 10,784</b>	<b>\$ 794</b>	<b>\$ 11,414</b>	<b>\$ 164</b>	<b>\$ 11,621</b>
<b>Net Operating Income</b>	<b>\$ 2,485</b>	<b>\$ 3,461</b>	<b>\$ 976</b>	<b>\$ 2,788</b>	<b>\$ 303</b>	<b>\$ 2,630</b>
Investments	220	272	52	215	(5)	215
Principal Payment of Debt	(1,580)	(1,580)	-	(1,660)	(80)	(1,745)
Operational Transfers	(486)	276	762	277	763	-
Construction Projects	-	(1,759)	(1,759)	(900)	(900)	(900)
Institutional Transfers	-	(153)	(153)	-	-	-
<b>Change in Net Position</b>	<b>\$ 639</b>	<b>\$ 517</b>	<b>\$ (122)</b>	<b>\$ 720</b>	<b>\$ 81</b>	<b>\$ 200</b>
<b>Net Position</b>						
Beginning Net Position	11,389	11,811		12,328		13,048
Change in Net Position	639	517		720		200
<b>Ending Net Position</b>	<b>\$ 12,028</b>	<b>\$ 12,328</b>		<b>\$ 13,048</b>		<b>\$ 13,248</b>
<b>Reserves included in the Ending Net Position</b>						
Debt Service Reserve	1,000	1,000		1,000		1,000
Maintenance & Equipment	1,610	1,610		1,610		1,610
General Reserve	390	390		390		390
	<b>\$ 3,000</b>	<b>\$ 3,000</b>		<b>\$ 3,000</b>		<b>\$ 3,000</b>

Parking and Transportation auxiliary operating revenues are primarily generated from parking and transportation access fees charged to students, faculty, staff, and visitors. The parking system currently provides 16,828 vehicle spaces, with 15,236 of those spaces available for general faculty, staff, and student parking, and 1,592 spaces available for reserved, handicapped, service vehicle, loading and visitor parking spaces. The university has 7,765 surface parking spaces and 9,163 spaces in seven multi-level parking garages.

**Financial Highlights**

**Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Parking and transportation fees remain unchanged for fiscal year 2025–26. A slight increase in student fee revenue is anticipated, driven by higher enrollment, along with a modest rise in parking fines. Changes in parking enforcement and assessment of parking violations has positively impacted compliance with parking requirements, resulting in additional revenue from parking meters and employee parking permits. These gains are partially offset by a decline in event revenue, as a portion of that income has been reallocated to a newly established auxiliary focused on event management, which is now reported under Other Auxiliaries.

Operating expenses have decreased by \$0.2M, primarily due to savings from event management activities, which will now be accounted for under a new event management auxiliary reported in Other Auxiliaries, \$0.2M, as well as reduced spending on Operating Capital Outlay (OCO) projects and Debt Service Interest, \$0.2M. These savings are partially offset by increased spending on Other Personal Services (OPS) totaling \$0.2M.

Transfers to construction projects totaling \$0.9M in fiscal year 2025–26 primarily support ongoing repairs and maintenance for several parking garages.

Parking continues to have sufficient operating revenues to cover the debt service payment and meet required debt service ratios. A component of the net position is held as a reserve as required by the terms in the bond indenture for major repairs and capital replacement, and for future expansion and maintenance of parking facilities.

**Florida International University**  
**Financial Summary**  
**Auxillary Enterprises | Student Health Services**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Health Fee	12,309	12,995	686	13,490	1,180
Waivers	(289)	(679)	(390)	(1,255)	(966)
Sales of Goods & Services	401	387	(14)	398	(3)
Other Operating Revenue	-	4	4	-	-
Non Operating Revenue	-	0	0	-	-
Bad Debt	(108)	(88)	20	(118)	(10)
<b>Total Revenues</b>	<b>\$ 12,313</b>	<b>\$ 12,619</b>	<b>\$ 306</b>	<b>\$ 12,515</b>	<b>\$ 202</b>
<b>Expenses</b>					
Salaries and Benefits	9,739	8,806	934	9,696	43
Other Personal Services	483	763	(279)	539	(55)
Other Expenses	1,943	1,997	(54)	2,134	(191)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 12,166</b>	<b>\$ 11,565</b>	<b>\$ 601</b>	<b>\$ 12,369</b>	<b>\$ (203)</b>
<b>Net Operating Income</b>	<b>\$ 147</b>	<b>\$ 1,054</b>	<b>\$ 906</b>	<b>\$ 146</b>	<b>\$ (1)</b>
Investments	-	-	-	-	-
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	(110)	(245)	(135)	(11,376)	(11,266)
Institutional Transfers	0	5	5	(0)	(0)
<b>Change in Net Position</b>	<b>\$ 37</b>	<b>\$ 814</b>	<b>\$ 776</b>	<b>\$ (11,229)</b>	<b>\$ (11,267)</b>
<b>Net Position</b>					
Beginning Net Position	16,258	16,403		17,217	
Change in Net Position	37	814		(11,229)	
<b>Ending Net Position</b>	<b>\$ 16,296</b>	<b>\$ 17,217</b>		<b>\$ 5,988</b>	

The Student Health Services at the Modesto A. Maidique Campus (MMC) and Biscayne Bay Campus (BBC) provide health, wellness, and mental health care services to students, who fund the operations through a health fee paid each semester. Services provided at no additional cost include routine medical exams, certain screenings, medical education, and counseling and disability services. Other clinical services, such as laboratory tests and immunization services, are available for a nominal fee. Clinical operations of Student Health Services transitioned back from the FIU Health Care Network (HCN) to Student Health Services on July 1, 2022.

A new agreement was established for the HCN to continue to provide billing services and Herbert Wertheim College of Medicine faculty to provide specialty care services for Student Health Services. The updated agreement establishes a fixed management fee of \$90,000 per year, instead of the previous arrangement based on 10% of revenue.

### **Financial Highlights**

#### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance in the Change in Net Position of \$0.8M is primarily driven by higher-than-expected revenues resulting from stronger-than-projected enrollment, along with savings from unfilled staff positions.

#### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

The Student Health Fee remains unchanged in fiscal year 2025-26 at \$93.69 per semester. Revenues are slightly higher, driven by an increase in projected student headcount enrollment.

**Florida International University**  
**Financial Summary**  
**Auxillary Enterprises | Student Health Services**

The overall increase in operating expenses of \$0.2M is mainly due to the inclusion of deferred maintenance costs in Other Expenses, which were not previously budgeted but are now feasible given the overall increase in projected Student Health Fee revenues. Other Personal Expenses include the scheduled increase in the state minimum wage to \$14 per hour and the need to fund key initiatives and support roles, particularly in areas where temporary staffing has proven more effective than permanent hires. The strategic elimination of three vacant positions helps offset increases in other expenses and support long-term financial sustainability in addition to allowing for a potential 2% across-the-board salary increase and a few targeted salary adjustments to support employee retention.

Net transfers out for construction projects of \$11.4M are related to the expansion of the Student Health Services building and maintenance projects on the Student Health Services facility.

The net position is maintained to support the organization's ongoing operations and address necessary maintenance and improvement projects. The negative change in net position of \$11.2M in fiscal year 2025-26 will be funded with unrestricted accumulated balances from prior years of \$17.2M.



**Florida International University**  
**Financial Summary**  
**Auxiliary Enterprises | Other Auxiliaries**

<i>(In thousands of dollars)</i>	Approved Budget 2024-25	Forecast 2024-25	2024-25 Forecast vs. Budget	Requested Budget 2025-26	2025-26 vs. 2024- 25 Budget
<b>Revenues</b>					
Other Student Fees	2,206	2,268	62	2,184	(22)
Waivers	(61)	(44)	17	(11)	50
Other Contracts & Grants	5,419	2,859	(2,560)	2,774	(2,645)
Rent	6,050	8,045	1,995	6,811	762
Sales of Goods & Services	22,890	20,538	(2,352)	22,402	(488)
DSO Reimbursements	6,237	5,760	(477)	-	(6,237)
Other Operating Revenue	46,553	49,357	2,804	42,226	(4,326)
Non Operating Revenue	180	-	(180)	322	142
Bad Debt	(95)	(54)	41	(99)	(4)
<b>Total Revenues</b>	<b>\$ 89,379</b>	<b>\$ 88,729</b>	<b>\$ (650)</b>	<b>\$ 76,609</b>	<b>\$ (12,770)</b>
<b>Expenses</b>					
Salaries and Benefits	36,347	32,507	3,840	32,392	3,954
Other Personal Services	2,731	2,418	313	2,636	94
Other Expenses	43,548	41,561	1,986	40,486	3,062
Student Financial Aid	387	397	(10)	344	43
Operating Capital Outlay	465	1,601	(1,136)	270	195
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 83,478</b>	<b>\$ 78,484</b>	<b>\$ 4,994</b>	<b>\$ 76,129</b>	<b>\$ 7,349</b>
<b>Net Operating Income</b>	<b>\$ 5,901</b>	<b>\$ 10,245</b>	<b>\$ 4,344</b>	<b>\$ 480</b>	<b>\$ (5,421)</b>
Investments	2,227	3,253	1,026	2,608	381
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	(965)	(2,880)	(1,916)	(855)	110
Construction Projects	(10,147)	(10,654)	(507)	(10,388)	(241)
Institutional Transfers	(710)	(843)	(132)	(1,215)	(504)
<b>Change in Net Position</b>	<b>\$ (3,694)</b>	<b>\$ (879)</b>	<b>\$ 2,815</b>	<b>\$ (9,369)</b>	<b>\$ (5,675)</b>
<b>Net Position</b>					
Beginning Net Position	105,696	93,077		92,198	
Change in Net Position	(3,694)	(879)		(9,369)	
<b>Ending Net Position</b>	<b>\$ 102,002</b>	<b>\$ 92,198</b>		<b>\$ 82,829</b>	

Other auxiliaries include activities which have the following revenue streams:

- Interdepartmental services such as publications, information technology and telecom, construction service reimbursement charges (CSR), and the auxiliary shared services fee. The shared services fee funds the pro-rata share of university-wide services indirectly benefitting auxiliary businesses such as legal, finance, human resources, police, and compliance along with funding special projects and investments.
- Retail commissions and rental earnings from food service, bookstore and retail operations managed by the Office of Business Services.
- Other auxiliary enterprises support marketing and sponsorship activities, operations of the PantherTECH computer store, South Beach Wine and Food Festival, and miscellaneous university-wide initiatives.

### **Financial Highlights**

#### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance in the Change in Net Position of \$2.8M is primarily driven by a \$3.8M one-time capital investment from the food service partner for the new housing dining facility. This was partially offset by the reclassification of the College of Medicine's Graduate Core Clinical Certificate and American University of Antigua (AUA) management fees, which were initially budgeted under Other Auxiliaries but are now reported under Academic Auxiliaries.



**Florida International University**  
**Financial Summary**  
**Auxiliary Enterprises | Other Auxiliaries**

**Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenues are projected to decrease by \$12.8M, or 14.3%, compared to the fiscal year 2024–25 approved budget. The primary driver of this decline is the reclassification of the College of Medicine’s Graduate Core Clinical Certificate and AUA management fees, (\$13.3M), which were previously budgeted under Other Auxiliaries and are now reported under Academic Auxiliaries.

Other highlights include rent revenue increases of \$0.8M, primarily due to higher activity in the Teaching Gym and more on-campus events, along with the reclassification of the Parking and Transportation auxiliary for events. Non-Operating Revenue rose by \$0.1M due to Food Services. These gains were partially offset by a \$0.4M decline in Sales of Goods and Services, primarily from a \$2.4M drop in Panther TECH computer store revenue, which was mitigated by \$2.0M in increased sales across other auxiliaries.

Expenses are \$7.3M, or 9%, lower compared to the fiscal year 2024–25 approved budget, primarily due to the reclassification of the College of Medicine’s Graduate Core Clinical Certificate and AUA Management Fees. These were previously budgeted under Other Auxiliaries and are now reported under Academic Auxiliaries. This reclassification impacted the Salaries and Benefits category by \$6.0M and Other Expenses by \$3.6M.

Additional changes include a \$1.8M reduction in spending at the Panther TECH computer store, aligning with lower revenue expectations. These savings were partially offset by \$4.1M in increased spending across other auxiliaries and placeholders for university-wide salary increases.

The increase of \$0.5M in Institutional Transfers out represents a provisional transfer to Intercollegiate Athletics. The Florida Board of Governors will consider for approval at their June 18, 2025, meeting an amendment to BOG Regulation 9.013 Auxiliary Operations which allows the use of unreserved cash from a non-athletic auxiliary in support of athletics. The budget for the Office of Business Services includes this provisional institutional transfer of \$0.5M to Intercollegiate Athletics which is subject to Florida Board of Governors approval of the amendment to Regulation 9.013 Auxiliary Operations, including the requirements in Regulation 9.013 (5) and (6) which require disclosure of certain information to the Board of Trustees and approval of a multi-year athletic budget by the Board of Trustees. The unrestricted cash balances of the Office of Business Services at the end of fiscal year 2024-25 are estimated at \$16.4M, and \$11.2M after the transfer at the end of fiscal year 2025-26.

Net transfers out for construction projects of \$10.4M are related to Business Services for the residential dining facility and other projects, \$6.8M; Herbert Wertheim College of Medicine support for the development of research space in the Innovation II building, \$2.4M; roof repairs at the Wolfe University Center, \$0.5M; and maintenance projects at the Wellness Recreational Center, \$0.4M, and the Aquatic Center at the Biscayne Bay Campus, \$0.3M.

The net position is maintained to support the organization's ongoing operations and address necessary maintenance and improvement projects. The negative change in net position of \$9.4M in fiscal year 2025-26 will be funded with unrestricted accumulated balances from prior years of \$92.2M.

**Florida International University**  
**Financial Summary**  
**Intercollegiate Athletics**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Athletics Fee	23,647	24,769	1,122	24,344	697
Waivers	(672)	(691)	(19)	(725)	(53)
Rent	200	1	(199)	200	-
Sales of Goods & Services	25	28	3	25	-
DSO Reimbursements	2,334	3,267	933	2,644	310
Other Operating Revenue	5,322	4,540	(782)	5,008	(314)
Non Operating Revenue	1,266	1,266	-	1,266	-
Bad Debt	(201)	(161)	40	(207)	(6)
<b>Total Revenues</b>	<b>\$ 31,921</b>	<b>\$ 33,021</b>	<b>\$ 1,099</b>	<b>\$ 32,555</b>	<b>\$ 634</b>
<b>Expenses</b>					
Salaries and Benefits	13,495	13,818	(323)	13,687	(192)
Other Personal Services	1,664	1,910	(246)	1,516	148
Other Expenses	13,331	14,078	(747)	16,162	(2,831)
Student Financial Aid	2,711	2,711	(0)	2,932	(220)
Operating Capital Outlay	52	-	52	92	(39)
Debt Service Interest	179	179	-	172	7
<b>Total Operating Expenses</b>	<b>\$ 31,433</b>	<b>\$ 32,696</b>	<b>\$ (1,263)</b>	<b>\$ 34,560</b>	<b>\$ (3,127)</b>
<b>Net Operating Income</b>	<b>\$ 489</b>	<b>\$ 324</b>	<b>\$ (164)</b>	<b>\$ (2,004)</b>	<b>\$ (2,493)</b>
Investments	65	42	(24)	73	8
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	-	(121)	(121)	-	-
Institutional Transfers	(554)	(492)	62	1,951	2,504
<b>Change in Net Position</b>	<b>\$ 0</b>	<b>\$ (247)</b>	<b>\$ (247)</b>	<b>\$ 20</b>	<b>\$ 20</b>
<b>Net Position</b>					
Beginning Net Position	(7,358)	(7,807)		(8,053)	
BOT Approved Long Term Loan	9,804	9,804		9,433	
Loan Principal Payment	(371)	(371)		(378)	
Change in Net Position	0	(247)		20	
<b>Ending Net Position</b>	<b>\$ 2,075</b>	<b>\$ 1,380</b>		<b>\$ 1,021</b>	

Intercollegiate Athletics is the functional area of the University responsible for team sports and their support activities. The principle revenue sources for this fund are a per credit hour and a per semester athletics fee charged to students, including fully online students. Athletics revenues also include ticket sales, sponsorships, and conference distributions. The Athletics Stadium operations and its associated bonds are reflected in the FIU Athletics Finance Corp., a Direct Support Organization (DSO).

### **Financial Highlights**

#### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenues are projected to increase by \$0.6M, primarily driven by anticipated higher Athletics fees, an increase in DSO Reimbursement support from the FIU Athletics Finance Corp. and FIU Foundation Inc., and additional game guarantees; partially offset by lower sponsorship revenues, and NCAA and conference distributions. The athletic fee remains unchanged in fiscal year 2025-26 at \$16.50 per student credit hour and \$10.00 per semester.

Expenses are \$3.1M above the fiscal year 2024-25 budget, primarily due to increased support to athletes, \$2.5M, and higher expenses related to team travel, equipment and supplies, scholarships, and salaries and benefits; partially offset by a decrease in professional service expenses, game guarantees, and temporary personnel, \$0.6M.

**Florida International University**  
**Financial Summary**  
**Intercollegiate Athletics**

The Florida Board of Governors will consider for approval at their June 18, 2025, meeting an amendment to BOG Regulation 9.013 Auxiliary Operations which allows the use of unreserved cash from a non-athletic auxiliary in support of athletics. The increased support to athletes of \$2.5M is a provisional amount funded as an institutional transfer of unreserved cash from Treasury Operations and the Office of Business Services auxiliary to Intercollegiate Athletics and is subject to Florida Board of Governors approval of the amendment to Regulation 9.013 Auxiliary Operations, including the requirements in Regulation 9.013 (5) and (6) which require disclosure of certain information to the Board of Trustees and approval of a multi-year athletic budget by the Board of Trustees.

Institutional transfers in fiscal year 2025-26 consist primarily of funding for the FIU marching band and university support to the FIU Athletics Finance Corp, \$0.5M and a provisional budget of \$2.5M in university support for Athletics. The transfer in of \$2.5M is subject to Florida Board of Governors approval of the amendment to Regulation 9.013 Auxiliary Operations, including the requirements in Regulation 9.013 (5) and (6) which require disclosure of certain information to the Board of Trustees and approval of a multi-year athletic budget by the Board of Trustees.

**Florida International University**  
**Financial Summary**  
**Intercollegiate Athletics**

<i>(In thousands of dollars)</i>	<b>Requested Budget 2025-26</b>	<b>Preliminary 2026-27</b>	<b>Preliminary 2027-28</b>
<b><u>Revenues</u></b>			
Athletics Fee	24,344	24,799	25,055
Waivers	(725)	(728)	(729)
Rent	200	200	200
Sales of Goods & Services	25	25	25
DSO Reimbursements	2,644	2,777	2,915
Other Operating Revenue	5,008	5,509	6,060
Non Operating Revenue	1,266	1,266	1,266
Bad Debt	(207)	(211)	(213)
<b>Total Revenues</b>	<b>\$ 32,555</b>	<b>\$ 33,637</b>	<b>\$ 34,579</b>
<b><u>Expenses</u></b>			
Salaries and Benefits	13,687	14,098	14,521
Other Personal Services	1,516	1,546	1,577
Other Expenses	16,162	16,435	16,714
Student Financial Aid	2,932	3,182	3,432
Operating Capital Outlay	92	92	92
Debt Service Interest	172	164	157
<b>Total Operating Expenses</b>	<b>\$ 34,560</b>	<b>\$ 35,516</b>	<b>\$ 36,491</b>
<b>Net Operating Income</b>	<b>\$ (2,004)</b>	<b>\$ (1,879)</b>	<b>\$ (1,913)</b>
Investments	73	73	73
Principal Payment of Debt	-	-	-
Operational Transfers	-	-	-
Construction Projects	-	-	-
Institutional Transfers	1,951	1,951	1,951
<b>Change in Net Position</b>	<b>\$ 20</b>	<b>\$ 145</b>	<b>\$ 112</b>
<b><u>Net Position</u></b>			
Beginning Net Position	(8,053)	(8,033)	(7,888)
BOT Approved Long Term Loan	9,433	9,055	8,669
Loan Principal Payment	(378)	(386)	(443)
Change in Net Position	20	145	112
<b>Ending Net Position</b>	<b>\$ 1,021</b>	<b>\$ 781</b>	<b>\$ 449</b>

## Florida International University

## Financial Summary

## Activity and Service

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Other Student Fees	570	672	102	727	157
Activity Service Fee	19,465	20,415	950	20,053	588
Waivers	(487)	(507)	(20)	(534)	(47)
Other Contracts & Grants	-	1	1	-	-
Sales of Goods & Services	52	49	(3)	36	(16)
DSO Reimbursements	-	2	2	-	-
Other Operating Revenue	143	98	(45)	84	(59)
Bad Debt	(171)	(137)	34	(177)	(6)
<b>Total Revenues</b>	<b>\$ 19,571</b>	<b>\$ 20,592</b>	<b>\$ 1,021</b>	<b>\$ 20,188</b>	<b>\$ 618</b>
<b>Expenses</b>					
Salaries and Benefits	9,353	7,767	1,586	9,317	36
Other Personal Services	3,768	3,362	406	3,640	128
Other Expenses	7,174	6,329	845	8,032	(858)
Student Financial Aid	8	-	8	18	(10)
Operating Capital Outlay	-	60	(60)	80	(80)
<b>Total Operating Expenses</b>	<b>\$ 20,302</b>	<b>\$ 17,518</b>	<b>\$ 2,785</b>	<b>\$ 21,086</b>	<b>\$ (784)</b>
<b>Net Operating Income</b>	<b>\$ (732)</b>	<b>\$ 3,074</b>	<b>\$ 3,806</b>	<b>\$ (898)</b>	<b>\$ (167)</b>
Investments	-	-	-	-	-
Construction Projects	(894)	(678)	216	(2,794)	(1,900)
Institutional Transfers	164	164	(0)	164	-
<b>Change in Net Position</b>	<b>\$ (1,462)</b>	<b>\$ 2,560</b>	<b>\$ 4,022</b>	<b>\$ (3,528)</b>	<b>\$ (2,067)</b>
<b>Net Position</b>					
Beginning Net Position	16,513	15,897		18,457	
Change in Net Position	(1,462)	2,560		(3,528)	
<b>Ending Net Position</b>	<b>\$ 15,051</b>	<b>\$ 18,457</b>		<b>\$ 14,928</b>	

The Activity and Service Fee fund is the student life component of the University which supports clubs, organizations, student centers and recreational sports for all campuses. The purpose of this activity is to provide students with the opportunity to enhance learning through co-curricular activities. The principle revenue source for this fund is a per credit hour activity and service fee charged to all students.

**Financial Highlights****Fiscal Year 2024-25 Forecast vs. Approved Budget**

The greater than anticipated variance in Change in Net Position of \$4.0M is due to higher Activity & Service and Other Student Fees (mainly Orientation Fee) due to increased enrollment and expense savings related to vacant positions, less temporary personnel, and reduced professional services mainly in student centers and buildings and student services.

**Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

The activity and service fee remains unchanged in fiscal year 2025-26 at \$14.45 per student credit hour. Revenues are higher than prior year budget mainly from the activity and service fee due to increased student credit hour enrollment and higher revenues from the Student Orientation program associated with the larger incoming freshman class, \$0.6M.

Expenses are higher by \$0.8M due to increases in event, materials and supplies, and repairs and maintenance costs offset by nominal savings from the consolidation of positions and less temporary personnel.

**Florida International University**  
**Financial Summary**  
**Activity and Service**

Net transfers out for construction projects of \$2.8M include HVAC replacement at the Graham Center, \$1.3M; deferred maintenance projects at the FIU Wellness and Recreation Center at the Modesto A. Maidique Campus, \$1.0M; and the purchase of furniture, fixtures, and equipment for the new Trish and Dan Bell Chapel which was postponed from the prior year, \$0.5M.

The negative change in net position of \$3.5M in fiscal year 2025-26 will be funded with accumulated balances from prior years of \$18.4M; the funds will be used to maintain programming in student organizations, (\$0.7M), along with providing funding for construction projects, (\$2.8M).

The net position is held as a contingency reserve to cover unanticipated revenue shortfalls, emergency repairs, and maintenance projects at the student unions (Graham Center and Wolfe University Center) and wellness and recreation centers at the Modesto A. Maidique Campus and Biscayne Bay Campus.

## Florida International University

## Financial Summary

## Technology Fee

<i>(In thousands of dollars)</i>	Approved Budget 2024-25	Forecast 2024-25	2024-25 Forecast vs. Budget	Requested Budget 2025-26	2025-26 vs. 2024- Budget
<b>Revenues</b>					
Technology Fee	10,900	11,457	557	11,047	148
Waivers	(177)	(184)	(7)	(194)	(17)
Bad Debt	(93)	(74)	19	(94)	(1)
<b>Total Revenues</b>	<b>\$ 10,630</b>	<b>\$ 11,199</b>	<b>\$ 569</b>	<b>\$ 10,759</b>	<b>\$ 129</b>
<b>Expenses</b>					
Salaries and Benefits	1,046	893	154	930	117
Other Personal Services	462	471	(8)	581	(119)
Other Expenses	9,435	10,155	(720)	9,823	(388)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	560	325	235	328	232
<b>Total Operating Expenses</b>	<b>\$ 11,504</b>	<b>\$ 11,843</b>	<b>\$ (340)</b>	<b>\$ 11,662</b>	<b>\$ (158)</b>
<b>Net Operating Income</b>	<b>\$ (874)</b>	<b>\$ (645)</b>	<b>\$ 229</b>	<b>\$ (903)</b>	<b>\$ (29)</b>
Investments	164	81	(83)	68	(96)
Construction Projects	(127)	(239)	(111)	(100)	27
Institutional Transfers	-	(38)	(38)	-	-
<b>Change in Net Position</b>	<b>\$ (837)</b>	<b>\$ (841)</b>	<b>\$ (4)</b>	<b>\$ (935)</b>	<b>\$ (97)</b>
<b>Net Position</b>					
Beginning Net Position	2,930	2,212		1,371	
Change in Net Position	(837)	(841)		(935)	
<b>Ending Net Position</b>	<b>\$ 2,093</b>	<b>\$ 1,371</b>		<b>\$ 437</b>	

Technology fee revenues are 5 percent of resident base tuition. The fee revenues are used to enhance instructional technology resources for students and faculty. Project proposals are reviewed by the Technology Fee Committee which makes investment recommendations to the Provost for final approval. The Committee is comprised of 12 members (6 students and 6 faculty and staff) from across the University.

**Financial Highlights****Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

The Technology Fee will remain unchanged at 5% of the resident base tuition per credit hour for fiscal year 2025–26. Net revenues, after accounting for waivers and bad debt, are projected to be slightly higher than prior year due to higher student credit hour enrollment.

The expense budget for fiscal year 2025–26 balances recurring operational needs while maintaining a conservative approach given the absence of newly awarded projects. The slight increase in expenditures reflects the full funding of all approved projects in fiscal year 2025–26, and salary and minimum wage increases. Savings from eliminating vacant positions that are not expected to be filled and less Operating Capital Outlay (OCO) expenses, as fewer purchases meet the criteria for OCO classification, help to minimize the impact of the overall net increase.

The unfavorable variance in investment earnings of \$0.1M is due to projected lower cash balances than in prior years.

The negative change in net position of \$0.9M is due to the timing of expenditures on multi-year or delayed projects and will be funded with accumulated balances from prior years of \$1.4M.

Florida International University  
Financial Summary  
Board Approved Fees

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Other Student Fees	424	424	-	424	-
Bad Debt	(4)	(1)	3	(4)	(0)
<b>Total Revenues</b>	<b>\$ 420</b>	<b>\$ 423</b>	<b>\$ 3</b>	<b>\$ 420</b>	<b>\$ (0)</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	417	423	(6)	420	(3)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 417</b>	<b>\$ 423</b>	<b>\$ (6)</b>	<b>\$ 420</b>	<b>\$ (3)</b>
<b>Net Operating Income</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ (3)</b>	<b>\$ -</b>	<b>\$ (3)</b>
Investments	-	-	-	-	-
Construction Projects	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ (3)</b>	<b>\$ -</b>	<b>\$ (3)</b>
<b>Net Position</b>					
Beginning Net Position	4	61		61	
Change in Net Position	3	-		-	
<b>Ending Net Position</b>	<b>\$ 7</b>	<b>\$ 61</b>		<b>\$ 61</b>	

Board Approved Fees, specifically approved by the University's Board of Governors, include the Florida Bar Test Preparation Fee. This fee remains unchanged at \$2,750 per eligible student. The fee is assessed to students in the College of Law who have completed a minimum of seventy (70) credit hours. The purpose of the test preparation fee is to enhance accessibility to test preparation courses provided by a third-party vendor through FIU.

Financial Highlights

Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget

Expenses which are pass-through payments to third-party vendors are incurred only when students register for bar prep courses after graduation and are anticipated to remain in line with the fiscal year 2024-25 budget.

The Net Position of \$61K results from cost savings related to vendor selection, as costs vary depending on whether students choose Barbri or Themis as their Bar Test Prep provider.



## Florida International University

## Financial Summary

## Total Contracts &amp; Grants

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
State Appropriations	2,454	2,473	19	2,454	-
Federal Contracts & Grants	179,733	173,492	(6,240)	166,369	(13,363)
State Contracts & Grants	10,226	7,375	(2,851)	10,201	(25)
Other Contracts & Grants	27,541	25,294	(2,247)	28,529	988
Sales of Goods & Services	231	813	582	-	(231)
DSO Reimbursements	30,991	32,748	1,757	51,261	20,270
Other Operating Revenue	5,233	6,021	788	5,318	85
Non Operating Revenue	500	835	336	1,394	895
Bad Debt	-	(73)	(73)	-	-
<b>Total Revenues</b>	<b>\$ 256,908</b>	<b>\$ 248,978</b>	<b>\$ (7,930)</b>	<b>\$ 265,527</b>	<b>\$ 8,619</b>
<b>Expenses</b>					
Salaries and Benefits	104,504	107,898	(3,394)	117,471	(12,966)
Other Personal Services	31,598	32,471	(873)	33,353	(1,754)
Other Expenses	92,217	80,244	11,973	90,759	1,458
Student Financial Aid	607	9,899	(9,293)	265	342
Operating Capital Outlay	7,831	10,942	(3,111)	9,387	(1,556)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 236,757</b>	<b>\$ 241,455</b>	<b>\$ (4,698)</b>	<b>\$ 251,234</b>	<b>\$ (14,477)</b>
<b>Net Operating Income</b>	<b>\$ 20,151</b>	<b>\$ 7,523</b>	<b>\$ (12,628)</b>	<b>\$ 14,293</b>	<b>\$ (5,858)</b>
Investment Revenues	662	1,449	787	737	74
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	(500)	(2,056)	(1,556)	(10,268)	(9,768)
Institutional Transfers	(862)	(380)	482	(1,283)	(421)
<b>Change in Net Position</b>	<b>\$ 19,451</b>	<b>\$ 6,536</b>	<b>\$ (12,916)</b>	<b>\$ 3,478</b>	<b>\$ (15,973)</b>
<b>Net Position</b>					
Beginning Net Position	31,425	44,471		51,007	
Change in Net Position	19,451	6,536		3,478	
<b>Ending Net Position</b>	<b>\$ 50,876</b>	<b>\$ 51,007</b>		<b>\$ 54,485</b>	

Contracts and grants include sponsored research, public service and training activities, incidental non-research initiatives, and direct support organization (DSO) reimbursements.

Sponsored research revenues are derived from federal, state, local and private sources in support of the sponsored programs of the University. The use of these funds is restricted to the specific purpose for which they are awarded. Sponsored research awards are comprised of direct costs and facilities and administrative (F&A) costs. Direct costs are those costs directly related to research projects such as the salaries and benefits of researchers and supplies, while F&A costs represent the University's overhead costs, which are not directly allocable to a specific project such as administrative functions, utilities, etc.

Expenditure levels of the Office of Research and Economic Development (ORED) administration are driven by the University's direct research expenditures and the associated F&A cost recovery. F&A cost recovery derived from sponsored research projects supports the administrative costs of sponsored research and provides funding to deans, department chairs, and faculty in support of research.

Incidental non-research activities receive revenue from external sources in exchange for services.

DSO Reimbursements are revenues received from the University's 501c3 Direct Support Organizations, and the FIU Health Care Network, Inc., which exist solely to support the University's mission.

**Financial Highlights**

Please see Contracts and Grants subsections for financial highlights.

**Florida International University**  
**Financial Summary**  
**Contracts and Grants | Research**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Federal Contracts & Grants	179,233	173,030	(6,202)	166,369	(12,863)
State Contracts & Grants	10,226	7,375	(2,851)	10,201	(25)
Other Contracts & Grants	27,541	25,294	(2,247)	28,529	988
Sales of Goods & Services	-	334	334	-	-
Other Operating Revenue	-	98	98	-	-
Non Operating Revenue	494	550	56	550	56
Bad Debt	-	(79)	(79)	-	-
<b>Total Revenues</b>	<b>\$ 217,494</b>	<b>\$ 206,603</b>	<b>\$ (10,891)</b>	<b>\$ 205,650</b>	<b>\$ (11,844)</b>
<b>Expenses</b>					
Salaries and Benefits	82,513	85,585	(3,072)	80,381	2,131
Other Personal Services	28,493	29,171	(678)	27,384	1,109
Other Expenses	79,290	67,359	11,930	73,278	6,012
Student Financial Aid	-	8,888	(8,888)	-	-
Operating Capital Outlay	7,681	10,217	(2,536)	9,103	(1,422)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 197,977</b>	<b>\$ 201,221</b>	<b>\$ (3,245)</b>	<b>\$ 190,146</b>	<b>\$ 7,831</b>
<b>Net Operating Income</b>	<b>\$ 19,517</b>	<b>\$ 5,382</b>	<b>\$ (14,136)</b>	<b>\$ 15,504</b>	<b>\$ (4,013)</b>
Investments	-	581	581	-	-
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	-	(1,442)	(1,442)	(2,559)	(2,559)
Institutional Transfers	(862)	(176)	686	(1,283)	(421)
<b>Change in Net Position</b>	<b>\$ 18,655</b>	<b>\$ 4,344</b>	<b>\$ (14,311)</b>	<b>\$ 11,662</b>	<b>\$ (6,993)</b>
<b>Net Position</b>					
Beginning Net Position	19,104	24,171		28,515	
Change in Net Position	18,655	4,344		11,662	
<b>Ending Net Position</b>	<b>\$ 37,759</b>	<b>\$ 28,515</b>		<b>\$ 40,176</b>	

Sponsored research revenues are derived from federal, state, local and private sources in support of the sponsored programs of the University. The use of these funds is restricted to the specific purpose for which they are awarded. Sponsored research awards are comprised of direct costs and facilities and administrative (F&A) costs. Direct costs are those costs directly related to research projects such as the salaries and benefits of researchers and supplies, while F&A costs represent the University's overhead costs, which are not directly allocable to a specific project such as administrative functions, utilities, etc.

Expenditure levels of the Office of Research and Economic Development (ORED) administration are driven by the University's direct research expenditures and the associated F&A cost recovery. F&A cost recovery derived from sponsored research projects supports the administrative costs of sponsored research and provides funding to deans, department chairs, and faculty in support of research.

#### **Financial Highlights**

The federally negotiated F&A cost reimbursement rate for on-campus research is 47.5 percent and 48.0 percent for instruction. The fiscal year 2024-25 forecasted actual recovery rate is 21.0 percent since state and other private sponsors often reimburse FIU overhead at a lower rate than the federally negotiated rate. The projected fiscal year 2024-25 effective F&A return on sponsored projects is \$36.0M. For fiscal year 2025-26, the projected effective F&A rate is 21.0 percent resulting in \$35.6M in F&A collected.

#### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The lower than anticipated variance in Change in Net Position of \$14.3M is mainly due to less than budgeted federal, state and privately sponsored research funding of \$10.9M, higher operating expenses of \$3.2M, unbudgeted transfers out for construction projects, \$1.4M, offset by investment earnings of \$0.6M and lower institutional transfers of \$0.7M.

**Florida International University**  
**Financial Summary**  
**Contracts and Grants | Research**

**Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenue is expected to decrease by \$11.8M compared to the fiscal year 2024-25 approved budget, mainly driven by lower federal sponsored research, \$12.9M, partially offset by higher privately sponsored projects, \$1.0M.

Expenditures are \$7.8M below fiscal year 2024-25 approved budget, primarily due to reduced spending on sponsored research activities including federal, state, and private funded projects commensurate with lower sponsored research revenue.

ORED will apply 36.5 percent of the F&A collected to support ORED internal operations including the Innovation and Economic Development unit; 56 percent that directly supports research activity including returning F&A to Colleges, Centers, and Principal Investigators (PI’s) inclusive of support for the FIU Center for Translational Science and the Applied Research Center (ARC); and 7.5 percent directly to areas outside of ORED that support research activity such as the Controller’s office, Environmental Health and Safety (EH&S), and Internal Audit.

Construction transfers of \$2.6M will be used to replace exhaust fans in the Center for Translational Science.

Net institutional transfers out of \$1.3M, are \$0.4M greater than fiscal year 2024-25 approved budget due to additional funding support to the recharge centers, including the Center for Imaging Science.

Florida International University

Financial Summary

Contracts and Grants | Higher Education Emergency Relief Fund (HEERF) Grant

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
Revenues					
Federal Contracts & Grants	500	462	(38)	-	(500)
Total Revenues	\$ 500	\$ 462	\$ (38)	\$ -	\$ (500)
Expenses					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	-	-	-	-	-
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
Total Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Net Operating Income	\$ 500	\$ 462	\$ (38)	\$ -	\$ (500)
Investments	-	-	-	-	-
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	(500)	(462)	38	-	500
Institutional Transfers	-	-	-	-	-
Change in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position					
Beginning Net Position	-	-	-	-	-
Change in Net Position	-	-	-	-	-
Ending Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

The President of the United States of America signed into law three separate acts to mitigate the economic impact of the coronavirus which appropriated federal funds for institutes of higher education through the Higher Education Emergency Relief Fund (HEERF) grant program: 1) the Coronavirus Aid, Relief, and Economic Security (CARES) Act (Public Law No. 116-136), signed on March 27, 2020; 2) the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Public Law 116-260), signed on December 27, 2020; and the American Rescue Plan Act of 2021 (ARP) (Public Law 117-2), signed on March 11, 2021. The U.S. Department of Education (USDOE) allocates funds to each institute of higher education using a formula based on student enrollment. Each tranche of HEERF is structured such that a certain amount of funds must be used for financial aid grants to students and to defray the economic impact to the institution. Florida International University received a third category of HEERF for Minority Serving Institutions (MSI).

- Florida International University received HEERF allocations from the USDOE totaling \$245,069,609, which are broken down as follows:
- HEERF I | CARES: Student Portion, \$19,150,979; Institutional Portion, \$19,150,978; and MSI Portion, \$2,824,773
  - HEERF II | CRRSAA: Student Portion, \$19,150,979; Institutional Portion, \$51,748,048; and MSI Portion, \$4,625,871
  - HEERF III | ARP: Student Portion, \$62,758,318; Institutional Portion, \$58,010,064; and MSI Portion, \$7,649,599

Institutions must expend the HEERF funds within one year from the date when the USDOE processes the most recent obligation of funds, unless the USDOE grants a one-year no cost-extension. The Department of Education granted FIU several no-cost extensions, the most recent extension extended the end date of the institutional portion of the grant through June 30, 2026, to allow for the completion of HVAC projects.

The Student and MSI portions have been fully expended in prior years; the remaining Institutional Portion of \$462,112 is covered in the financial highlights below.

Financial Highlights

The USDOE allocated \$128.9M of Institutional funds to FIU under the HEERF grant program. FIU spent \$128.4M through fiscal year 2023-24, leaving a balance of \$0.5M to complete minor construction HVAC replacement and renovation projects, which was fully spent in fiscal year 2024-25. The grant is now fully expended.

**Florida International University**  
**Financial Summary**  
**Contracts and Grants | DSO Reimbursements**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
DSO Reimbursements	30,990	32,631	1,641	51,261	20,271
Non-Operating Revenue	6	286	280	845	839
<b>Total Revenues</b>	<b>\$ 30,996</b>	<b>\$ 32,917</b>	<b>\$ 1,921</b>	<b>\$ 52,106</b>	<b>\$ 21,110</b>
<b>Expenses</b>					
Salaries and Benefits	16,569	16,963	(394)	31,609	(15,040)
Other Personal Services	2,912	3,070	(159)	5,802	(2,890)
Other Expenses	11,284	10,753	531	14,154	(2,870)
Student Financial Aid	14	21	(7)	265	(251)
Operating Capital Outlay	150	725	(575)	254	(104)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 30,929</b>	<b>\$ 31,533</b>	<b>\$ (604)</b>	<b>\$ 52,084</b>	<b>\$ (21,155)</b>
<b>Net Operating Income</b>	<b>\$ 67</b>	<b>\$ 1,384</b>	<b>\$ 1,317</b>	<b>\$ 22</b>	<b>\$ (45)</b>
Investments	-	-	-	-	-
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	-	-	-	-	-
Institutional Transfers	-	(224)	(224)	-	-
<b>Change in Net Position</b>	<b>\$ 67</b>	<b>\$ 1,160</b>	<b>\$ 1,093</b>	<b>\$ 22</b>	<b>\$ (45)</b>
<b>Net Position</b>					
Beginning Net Position	(2,065)	(2,595)		(1,435)	
Change in Net Position	67	1,160		22	
<b>Ending Net Position</b>	<b>\$ (1,998)</b>	<b>\$ (1,435)</b>		<b>\$ (1,413)</b>	

DSO Reimbursements are revenues received from the University's 501c3 Direct Support Organizations, and the FIU Health Care Network, which exist solely to support the University's mission.

#### **Financial Highlights**

##### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance in the Change in Net Position of \$1.1M is mainly due to higher than expected revenues as a result of unbudgeted Professional Service Agreements (PSA) and new Graduate Medical Education programs in support of the College of Medicine. The unbudgeted net institutional transfer-out of \$0.2M covers the cost share commitment from the Jewish Museum of Florida to research.

##### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenues are projected to be \$21.1M greater than the prior year, mainly driven by the growth in Graduate Medical Education programs, expansion of professional service agreements with Baptist Health South Florida and FIU Health Care Network administration; greater reimbursements associated with several programs in the College of Engineering and Computing, Museums, President's Office, School of Hospitality & Tourism Management; partially offset by less support from the FIU Foundation Inc. to Research Graduate school, the College of Medicine, the College of Social Work and Public Health, and Student Affairs.

Expenses are \$21.2M higher than fiscal year 2024-25 approved budget and correspond to additional reimbursed activity from DSO's.

The positive change in net position of \$22K is mainly related to the timing of reimbursement for operating expenses support from the FIU Foundation Inc. to the Frost Art Museum, School of International & Public Affairs, and College of Business. There are no projected institutional transfers in fiscal year 2025-26.

**Florida International University**  
**Financial Summary**  
**Contracts and Grants | External Contracts**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
State Appropriations	2,454	2,473	19	2,454	-
Sales of Goods & Services	231	478	247	-	(231)
DSO Reimbursements	1	117	116	-	(1)
Other Operating Revenue	5,233	5,923	690	5,318	85
Bad Debt	-	5	5	-	-
<b>Total Revenues</b>	<b>\$ 7,919</b>	<b>\$ 8,996</b>	<b>\$ 1,077</b>	<b>\$ 7,772</b>	<b>\$ (147)</b>
<b>Expenses</b>					
Salaries and Benefits	5,423	5,351	72	5,481	(58)
Other Personal Services	194	230	(36)	167	26
Other Expenses	1,642	2,131	(489)	3,327	(1,684)
Student Financial Aid	593	990	(397)	-	593
Operating Capital Outlay	-	-	-	30	(30)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 7,852</b>	<b>\$ 8,701</b>	<b>\$ (849)</b>	<b>\$ 9,005</b>	<b>\$ (1,153)</b>
<b>Net Operating Income</b>	<b>\$ 67</b>	<b>\$ 295</b>	<b>\$ 228</b>	<b>\$ (1,233)</b>	<b>\$ (1,299)</b>
Investments	662	869	206	737	74
Principal Payment of Debt	-	-	-	-	-
Operational Transfers	-	-	-	-	-
Construction Projects	-	(152)	(152)	(7,709)	(7,709)
Institutional Transfers	-	20	20	-	-
<b>Change in Net Position</b>	<b>\$ 729</b>	<b>\$ 1,031</b>	<b>\$ 302</b>	<b>\$ (8,205)</b>	<b>\$ (8,934)</b>
<b>Net Position</b>					
Beginning Net Position	14,386	22,896		23,927	
Change in Net Position	729	1,031		(8,205)	
<b>Ending Net Position</b>	<b>\$ 15,115</b>	<b>\$ 23,927</b>		<b>\$ 15,722</b>	

External contracts relating to incidental non-research activities receive revenue from external sources in exchange for services. Activities include internet connectivity services to Latin America by the Center for Internet Augmented Research & Assessment (CIARA), clinical affiliations, and other external contracts.

### **Financial Highlights**

#### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Projected revenues are \$0.1M below the prior year driven mainly by lower incidental contract revenue from nursing programs which represents healthcare partner matching contributions (associated with the Linking Industry to Nursing Education (LINE) Funds competitive grant program established by the state that are approved annually), partially offset by additional revenue from the university police.

Expenditures are expected to increase by \$1.1M mainly due to additional expenses from the Herbert Wertheim College of Medicine clinical programs, including the low income pool program, and Clinical Affairs.

Transfers to construction projects totaling \$7.7M in fiscal year 2025–26 consist primarily of a transfer from the College of Medicine to support the development of research space in the Innovation II building.

The resulting negative Change in Net Position of \$8.2M is largely driven by the transfer to construction for research space in the Innovation II building, and will be funded with accumulated balances from prior years of \$23.9M.

**Florida International University**  
**Financial Summary**  
**Student Financial Aid**

	2025-26 vs. 2024-				
	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Financial Aid Fee	14,415	14,820	405	14,974	559
Waivers	(1,193)	(1,437)	(244)	(1,498)	(305)
Federal Contracts & Grants	-	99	99	100	100
Other Contracts & Grants	7,392	6,414	(979)	7,553	161
Federal & State Financial Aid	255,803	217,555	(38,249)	219,810	(35,993)
DSO Reimbursements	7,343	7,324	(19)	9,142	1,799
Other Operating Revenue	400	285	(115)	400	-
Non Operating Revenue	34,249	34,864	615	34,827	578
Bad Debt	(144)	(100)	45	(150)	(6)
<b>Total Revenues</b>	<b>\$ 318,266</b>	<b>\$ 279,823</b>	<b>\$ (38,443)</b>	<b>\$ 285,158</b>	<b>\$ (33,107)</b>
<b>Expenses</b>					
Salaries and Benefits	2,590	2,290	300	2,650	(60)
Other Personal Services	3,529	4,975	(1,446)	4,013	(484)
Other Expenses	119	209	(90)	118	1
Student Financial Aid	312,968	273,109	39,858	280,709	32,259
Operating Capital Outlay	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 319,205</b>	<b>\$ 280,583</b>	<b>\$ 38,622</b>	<b>\$ 287,489</b>	<b>\$ 31,716</b>
<b>Net Operating Income</b>	<b>\$ (940)</b>	<b>\$ (760)</b>	<b>\$ 180</b>	<b>\$ (2,331)</b>	<b>\$ (1,391)</b>
Investments	678	962	283	784	106
Institutional Transfers	634	500	(134)	1,534	900
<b>Change in Net Position</b>	<b>\$ 373</b>	<b>\$ 702</b>	<b>\$ 329</b>	<b>\$ (13)</b>	<b>\$ (385)</b>
<b>Net Position</b>					
Beginning Net Position	7,141	6,845		7,547	
Change in Net Position	373	702		(13)	
<b>Ending Net Position</b>	<b>\$ 7,514</b>	<b>\$ 7,547</b>		<b>\$ 7,534</b>	

Student Financial Aid is the area of the University responsible for administering Financial Aid to students. It is comprised of funding from student financial aid fees (5 percent of base tuition and out-of-state fee), support from federal and state financial aid awards, institutional programs, as well as numerous donor-related and private scholarships.

#### **Financial Highlights**

##### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Student financial aid revenues of \$285.1M are comprised of the following sources of aid: Pell Grant awards, \$141.5M; institutional aid, \$48.2M; Bright Futures, \$44.3M; Florida Student Assistance Grant (FSAG), \$24.4M; donor-related scholarships, \$17.9M; federal work study, \$4.3M; and other aid, \$4.4M.

Revenue projections are \$33.1M below prior year projections mainly due to lower Pell Grant awards, (\$39.8M); offset by slightly higher Bright Futures scholarships, \$3.3M; higher donor-related scholarships, \$1.6M; and increases in other sources of financial aid which include an additional \$0.3M from a 10% increase in the out-of-state financial aid fee, \$1.8M. The fiscal year 2024-25 Pell Grant award estimate was based off of the SAI Modeling Tool created by the National Association for Student Financial Aid Administrators (NASFAA) which produced inaccurate estimates nationwide. This tool has since been discontinued and fiscal year 2025-26 estimates are now based off of actual data.

Expenses are above fiscal year 2024-25 approved budget by \$31.7M and are driven by the same factors as described in revenues.

## Florida International University

### Financial Summary

#### Student Financial Aid

The favorable variance for investment earnings of \$0.1M is based on the University's Treasury operations investment portfolio which is anticipated to perform better than the prior year estimate due to higher interest rates.

Net institutional transfers-in of \$1.5M represent university support for merit scholarships, \$1.0M; the Barnes and Noble book scholarship, \$0.4M; and Treasury operations support for Bayview Housing scholarships, \$0.1M. The increase of \$0.9M vs. fiscal year 2024-25, reflects additional university support for merit scholarships.

Institutional Aid: Student Financial Aid includes institutional aid revenues which are derived from financial aid fees to students (net of administrative costs), 30% allocation of tuition differential fees collected (by Florida statute), state appropriations, university strategic allocations, Education & General tuition allocations, and other auxiliary sources. The financial aid fee remains unchanged at 5 percent of base tuition and out-of-state fee in fiscal year 2025-26. Institutional aid scholarships of \$48.1M for fiscal year 2025-26 will be used in support of need-based and non-need based student financial aid and reflects an increase of \$1.5M.

Federal Work Study: Other Personal Services expenses include federal work study. The departmental match percentage remains unchanged in fiscal year 2025-26 at 0% to fully utilize the federal allocation.

The projected change in net position in fiscal year 2025-26 is \$0M.



Florida International University  
Financial Summary  
Concessions

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Other Operating Revenue	976	1,004	28	1,113	137
<b>Total Revenues</b>	<b>\$ 976</b>	<b>\$ 1,004</b>	<b>\$ 28</b>	<b>\$ 1,113</b>	<b>\$ 137</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	1,127	1,158	(31)	1,238	(111)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 1,127</b>	<b>\$ 1,158</b>	<b>\$ (31)</b>	<b>\$ 1,238</b>	<b>\$ (111)</b>
<b>Net Operating Income</b>	<b>\$ (151)</b>	<b>\$ (154)</b>	<b>\$ (3)</b>	<b>\$ (126)</b>	<b>\$ 25</b>
Investments	70	108	38	91	22
Institutional Transfers	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ (81)</b>	<b>\$ (46)</b>	<b>\$ 35</b>	<b>\$ (35)</b>	<b>\$ 47</b>
<b>Net Position</b>					
Beginning Net Position	2,551	2,741		2,694	
Change in Net Position	(81)	(46)		(35)	
<b>Ending Net Position</b>	<b>\$ 2,470</b>	<b>\$ 2,694</b>		<b>\$ 2,660</b>	

The Concessions fund contains commission-based revenues from beverage and pouring, snack vending as well as student housing laundry machines. Effective May 2025, FIU began a new beverage pouring contract with Coca-Cola. The beverage pouring and snack vending contracts with Coca-Cola and Bettoli provide an annual amount for sponsorship in addition to commissions on product sales. Coca-Cola provides an annual sponsorship for exclusive pouring rights over the life of the contract. Additionally, the food service provider, Chartwells, also supports the university with an in-kind catering fund in the form of an allowance for food and beverages. The commissions, sponsorship revenues, and in-kind catering fund are used to support the purchase of food and refreshment items at university-wide events, faculty and staff recruitment, commencements, training, lecture series, board meetings, student housing socials, convocation, and faculty recognition events.

Financial Highlights

Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget

The increase in revenue of \$137K for fiscal year 2025-26 reflects higher anticipated beverage commissions due to higher sales, \$71K; additional sponsorship revenues from the new beverage pouring contract with Coca-Cola, \$40K, and higher laundry vending commission revenues, \$26K.

Expenses are expected to increase by \$111K mainly due to a non-recurring event related to the investiture of the new President.

The favorable variance in investment earnings of \$22K is based on the University's Treasury operations investment portfolio which is expected to perform better than prior years.

The negative change in net position of \$35K will be funded with accumulated balances from prior years of \$2.7M.

**Florida International University**  
**Financial Summary**  
**FIU Athletics Finance Corp.**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Athletics Fee	1,182	1,207	25	1,217	35
Rent	307	383	75	344	37
DSO Reimbursements	560	-	(560)	-	(560)
Other Operating Revenue	3,055	4,590	1,535	5,087	2,032
<b>Total Revenues</b>	<b>\$ 5,105</b>	<b>\$ 6,180</b>	<b>\$ 1,075</b>	<b>\$ 6,648</b>	<b>\$ 1,543</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	1,622	1,823	(201)	2,245	(623)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Net Unrealized Investment Loss	-	-	-	-	-
Debt Service Interest	961	897	64	851	110
<b>Total Operating Expenses</b>	<b>\$ 2,583</b>	<b>\$ 2,720</b>	<b>\$ (137)</b>	<b>\$ 3,096</b>	<b>\$ (513)</b>
<b>Net Operating Income</b>	<b>\$ 2,522</b>	<b>\$ 3,460</b>	<b>\$ 938</b>	<b>\$ 3,552</b>	<b>\$ 1,030</b>
Investments	90	165	75	228	138
Principal Payment of Debt	(1,825)	(1,907)	(82)	(1,985)	(160)
Operational Transfers	(1,904)	(2,033)	(129)	(1,800)	104
<b>Change in Net Position</b>	<b>\$ (1,117)</b>	<b>\$ (315)</b>	<b>\$ 802</b>	<b>\$ (5)</b>	<b>\$ 1,112</b>
<b>Net Position</b>					
Beginning Net Position	17,337	17,872		17,557	
Change in Net Position	(1,117)	(315)		(5)	
<b>Total Net Position</b>	<b>\$ 16,220</b>	<b>\$ 17,557</b>		<b>\$ 17,552</b>	

The FIU Athletics Finance Corp. (AFC) serves as the entity to finance and operate the FIU Football Stadium. Primary sources of revenues are transferred into the AFC from the University's Athletics Department and include beverage vending and pouring contract support, naming rights, premium suite and ticket revenues and a percentage of athletic student fees (per statute 1010.62). These revenue streams are pledged for the annual debt service associated with the stadium's construction costs.

### **Financial Highlights**

#### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance in the Change in Net Position of \$0.8M is mainly driven by unbudgeted revenue from the stadium naming rights agreement for the now named Pitbull Stadium, which was finalized in August 2024, \$1.1M; partially offset by the support from FIU Foundation Inc. to cover the debt service ratio which will not be needed this year, (\$0.6M). The debt service interest is lower than planned due to the refinancing of the stadium debt.

#### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenues are projected to be greater than the fiscal year 2024-25 budget by \$1.5M, primarily driven by the stadium naming rights revenue which was not part of the fiscal year 2024-25 original budget, \$1.1M; an increase in game guarantees, \$0.9M; and other revenues, \$0.1M. However, these increases are partially offset by a decrease in funding support from the FIU Foundation Inc., which will not be needed to cover the debt service ratio, (\$0.6M).

Expenses are expected to increase by \$0.5M mainly due to additional game expenses, professional services, and custodial and janitorial services.

Operational transfers represent reimbursements to the university in support of the Intercollegiate Athletics program.

Florida International University  
Financial Summary  
FIU Foundation Inc.

<i>(In thousands of dollars)</i>	Approved Budget 2024-25	Forecast 2024-25	2024-25 Forecast vs. Budget	Requested Budget 2025-26	2025-26 vs. 2024-25 Budget
<b>REVENUES:</b>					
<u>Contributions for University Support:</u>					
Endowments	\$ 5,093	\$ 4,226	\$ (867)	\$ 14,794	\$ 9,701
Scholarships & Programs (Non-Endowed)	23,209	26,517	3,308	18,895	(4,314)
Building Funds	12,730	4,473	(8,257)	6,312	(6,418)
Pledged Revenue			-		-
Total Contributions	41,032	35,216	(5,816)	40,000	(1,032)
<u>Foundation Operating Revenues:</u>					
Foundation Enterprise Holdings I	205	240	35	213	8
Foundation Enterprise Holdings II	7	7	-	7	-
Annual Revenues and Fees	1,094	1,204	110	1,318	224
Total Foundation Operating Revenues	1,307	1,451	145	1,538	232
			0		0
Estimated Investment Returns	25,407	17,409	(7,998)	26,926	1,519
<b>Total Revenues</b>	<b>\$ 67,746</b>	<b>\$ 54,076</b>	<b>\$ (13,669)</b>	<b>\$ 68,464</b>	<b>\$ 719</b>
<b>EXPENSES:</b>					
<u>University Program Support:</u>					
Scholarships & Programs	33,809	40,217	(6,408)	35,586	(1,777)
Building Funds	15,777	12,453	3,324	10,278	5,498
Operational Support	1,646	1,660	(14)	2,559	(913)
Total University Program Support	51,232	54,330	(3,098)	48,423	2,808
<u>Foundation Operating Expenses:</u>					
Foundation Enterprise Holdings I	234	182	51	228	6
Foundation Enterprise Holdings II	40	39	2	50	(9)
Foundation Enterprise Holdings V	1	1	0	1	0
Foundation Enterprise Holdings VI	128	71	57	95	34
Administrative Operating Expenses	9,181	8,081	1,100	9,332	(150)
Other Expenses	284	436	(152)	336	(51)
Total Foundation Operating Expenses	9,868	8,810	1,056	10,041	(171)
<b>Total Operating Expenses</b>	<b>\$ 61,100</b>	<b>\$ 63,140</b>	<b>\$ (2,043)</b>	<b>\$ 58,464</b>	<b>\$ 2,637</b>
<b>Net Operating Income</b>	<b>\$ 6,646</b>	<b>\$ (9,064)</b>	<b>\$ (15,712)</b>	<b>\$ 10,000</b>	<b>\$ 3,356</b>
<b>Net Position</b>					
Beginning Net Position	467,723	467,723		458,659	
Change in Net Position	6,646	(9,064)		10,000	
<b>Total Net Position</b>	<b>\$ 474,369</b>	<b>\$ 458,659</b>		<b>\$ 468,659</b>	

Notes: This budget is pending FIU Foundation Inc. Board of Directors approval at the next scheduled meeting in early June 2025.

Financial Highlights

Revenues:

Contributions for University Support

The FIU Foundation Inc. collects cash contributions which provide support for the university. Cash contributions in fiscal year 2025-26 are comprised of pledge payments on existing receivables, cash installments on expected new pledges, and outright cash gifts to the Foundation. The breakdown of the \$40.0M in expected cash contributions is as follows: 37 percent endowed, 47 percent non-endowed, and 16 percent for buildings.

## Florida International University

### Financial Summary

#### FIU Foundation Inc.

#### Foundation Operating

##### Revenues

Operating revenues for the FIU Foundation Inc. consist mainly of rental income and common area maintenance for the Foundation subsidiaries. Foundation Subsidiaries represent the operating budgets of several properties acquired since 2011 which are included in the Foundation budget.

*Foundation Enterprise Holdings I* is a wholly-owned subsidiary of the Foundation consisting of 5,353 square feet of commercial real-estate on Washington Avenue in Miami Beach. Budgeted revenues for fiscal year 2025-26 include rental income from three building tenants; assumes a vacancy rate of 10 percent.

*Foundation Enterprise Holdings II* is a single member LLC established for the acquisition of the Jewish Museum of Florida-FIU (JMOF). Budgeted revenues in fiscal year 2025-26 of \$7K are derived from plant operations and maintenance from the state for the academic use of the space.

*Foundation Enterprise Holdings V* (FEH V) is a single member LLC established for real property transferred to the FIU Foundation Inc. (sole member) gifted in October 2017 and located at 11800 N.W. 41 Street, Doral, Florida.

*Foundation Enterprise Holdings VI* (FEH VI) is a single member LLC established for real property purchased by the FIU Foundation Inc. (sole member) on March 30, 2022, and located at 144 Southwest 109<sup>th</sup> Avenue, Sweetwater, Florida.

#### Investment Returns

The FIU Foundation's investment returns for fiscal year 2025-26 have been budgeted at 6 percent (net of fees) or \$26.9M. Investment return projections are based on the Foundation's asset allocation and a fundamental analysis of each asset class, including historical returns. Investment returns for fiscal year 2024-25 have been forecasted at 3.4 percent or \$17.4M, which is based on estimated December 31, 2024 investment returns.

#### Expenses:

##### University Program Support

Scholarships and programs expenses are expected to increase by 5% compared to the prior year budget. The Herbert Wertheim College of Medicine, College of Engineering & Computing, Knight Foundation School of Computing & Information Sciences, Chaplin School of Hospitality & Tourism Management, College of Arts, Sciences & Education, and the university account for 55% of the total scholarships and programs expenses.

Donated building funds are anticipated to be requested from the FIU Foundation Inc. during fiscal year 2025-26 to cover construction, renovations and improvements to existing facilities: \$9.5M for the Trish and Dan Bell Chapel, \$0.2M for Biscayne Bay Campus dining facility building, and \$0.1M for the Hansen Group Catering & Event Lab.

Operational Support expenses can be paid only by the Foundation and are funded by the two percent administrative fee charged to the endowments; examples include certain salaries, lobbying expenses, and dues to the Florida Board of Governors Foundation.

##### Foundation Operating Expenses

The administrative operating expenses increase in fiscal year 2025-26 is mainly driven by additional expenses related to donor events and Board of Directors meetings, partially offset by a decrease in professional services expenses.

**Florida International University**  
**Financial Summary**  
**FIU Health Care Network**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Rent	142	361	218	826	683
Sales of Goods & Services	10,969	-	(10,969)	-	(10,969)
Healthcare Services	-	7,335	7,335	4,233	4,233
Gifts and Donations	-	214	214	164	164
Other Operating Revenue	7,065	12,900	5,835	23,156	16,091
Non Operating Revenue	552	552	(1)	541	(12)
<b>Total Revenues</b>	<b>\$ 18,728</b>	<b>\$ 21,361</b>	<b>\$ 2,633</b>	<b>\$ 28,918</b>	<b>\$ 10,190</b>
<b>Expenses</b>					
Salaries and Benefits	9,806	8,176	1,630	17,256	(7,450)
Other Personal Services	-	0	(0)	-	-
Other Expenses	4,810	2,779	2,031	3,661	1,149
Student Financial Aid	-	-	-	164	(164)
Operating Capital Outlay	-	320	(320)	3,369	(3,369)
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 14,616</b>	<b>\$ 11,276</b>	<b>\$ 3,341</b>	<b>\$ 24,450</b>	<b>\$ (9,833)</b>
<b>Net Operating Income</b>	<b>\$ 4,112</b>	<b>\$ 10,085</b>	<b>\$ 5,973</b>	<b>\$ 4,468</b>	<b>\$ 356</b>
Investments	349	872	524	978	630
Institutional Transfers	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 4,461</b>	<b>\$ 10,958</b>	<b>\$ 6,497</b>	<b>\$ 5,446</b>	<b>\$ 986</b>
<b>Net Position</b>					
Beginning Net Position	17,615	18,172		29,130	
Change in Net Position	4,461	10,958		5,446	
<b>Total Net Position</b>	<b>\$ 22,075</b>	<b>\$ 29,130</b>		<b>\$ 34,576</b>	

The FIU Health Care Network (HCN) serves as the entity for the collection and administration of income generated from the University's clinical operations. Pursuant to Florida Board of Governors regulation 9.017 governing SUS Faculty Practices, the distribution of all faculty practice funds will be for the improvement and support of the mission of FIU.

HCN provides management and staffing (non-clinical staff only) services to support clinical operations, including Student Health Services, throughout the University. The budget reflects the transition from a management services organization model to one focused on clinical services support (faculty provider effort is subsidized, in part, by the University by international medical education auxiliary operations under the College of Medicine).

### **Financial Highlights**

#### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance in the Change in Net Position of \$6.5M is mainly driven by higher program revenues from the expanding Graduate Medical Education (GME) programs, unbudgeted start-up package of a neuropathology research lab, and additional patient revenue and clinical compensation from two unbudgeted Professional Service Agreements (PSAs). Delayed expenditures related to personnel and research and mission support activities also contribute to the favorable variance.

#### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenues are projected to increase by \$10.2M, mainly driven by additional program revenues from a stable, long term affiliation agreement with Baptist Health South Florida. This agreement supports academic and research activities, as well as growing Graduate Medical Education (GME) programs, \$10.7M. The expansion of Professional Service Agreements (PSAs), and a new lease agreement with Baptist Health for the Ambulatory Care Center building also contribute to the favorable variances, \$2.0M. These are partially offset by patient collections as the clinical operations will transition to Baptist Health from July 1, 2025, (\$2.7M).

**Florida International University**  
**Financial Summary**  
**FIU Health Care Network**

Operating expenses of \$24.5M are driven by a projected \$17.2M of salaries expenditures covering compensation for clinical, academic, administrative and research personnel. Other operating expenses of \$3.6M are in support of Graduate Medical Education (GME) programs, administrative, consulting support for the academic division, and research related activities.

Operating Capital Outlay under HCN Research is budgeted at \$3.4M, which covers infrastructure and equipment investments approved by the Research Steering Committee.

**Florida International University**  
**Financial Summary**  
**FIU Children's Alliance for Research Education, Inc.**

	<b>2025-26 vs. 2024-</b>				
	<b>Approved Budget</b>	<b>Forecast</b>	<b>2024-25 Forecast</b>	<b>Requested Budget</b>	<b>25</b>
<i>(In thousands of dollars)</i>	<b>2024-25</b>	<b>2024-25</b>	<b>vs. Budget</b>	<b>2025-26</b>	<b>Budget</b>
<b>Revenues</b>					
Non Operating Revenue	-	3,420	3,420	25,602	25,602
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 3,420</b>	<b>\$ 3,420</b>	<b>\$ 25,602</b>	<b>\$ 25,602</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	500	(500)
Other Personal Services	-	-	-	-	-
Other Expenses	-	880	(880)	22,642	(22,642)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ -</b>	<b>\$ 880</b>	<b>\$ (880)</b>	<b>\$ 23,142</b>	<b>\$ (23,142)</b>
<b>Net Operating Income</b>	<b>\$ -</b>	<b>\$ 2,540</b>	<b>\$ 2,540</b>	<b>\$ 2,460</b>	<b>\$ 2,460</b>
Investments	-	-	-	-	-
Institutional Transfers	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ 2,540</b>	<b>\$ 2,540</b>	<b>\$ 2,460</b>	<b>\$ 2,460</b>
<b>Net Position</b>					
Beginning Net Position	-	-		2,540	
Change in Net Position	-	2,540		2,460	
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ 2,540</b>		<b>\$ 5,000</b>	

The Florida International University Children's Alliance for Research and Education, Inc. (FIU-CARE), serves as a university health services support organization pursuant to Sections 1004.29 and 1004.30, Florida Statutes. Pursuant to Board of Governors Regulations 9.011; FIU-CARE is organized and operated exclusively for charitable, scientific, and educational purposes that benefit Florida International University and advances the Herbert Wertheim College of Medicine tripartite academic mission. Nicklaus Children's and Florida International University's Herbert Wertheim College of Medicine officially launched an academic partnership that will expand pediatric training opportunities, enhance patient care, and strengthen research in South Florida and beyond. The Comprehensive Pediatric agreement was executed on March 7, 2025.

FIU-CARE will manage activities that serve as a catalyst for elevating the standard of care for children in Southern Florida and beyond by (a) recruiting and retaining high-caliber faculty who are leaders and innovators in pediatric medicine, (b) creating a contemporary educational ecosystem and culture of research and innovation in alignment with clinical areas of strength, to remain at the forefront of pediatric medicine, and (c) focusing on the health of our communities by fostering community affiliations, increasing patient access to underserved populations, and promoting preventative medicine.

#### **Financial Highlights**

##### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The Comprehensive Pediatric agreement with Nicklaus Children's was executed on March 7, 2025, after the original budget was submitted to the FIU Board of Trustees for approval. Revenue forecast for fiscal year 2024-25 includes annual mission support received under Amendment #1 to the Comprehensive Pediatric Agreement and reimbursement to FIU for operational expenses.

##### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Revenue for fiscal year 2025-26 is budgeted in consideration of the timing of payments from the federal agency, Centers for Medicare & Medicaid Services (CMS), for the remaining payments related to the 2024-2025 Physician Supplemental Payment Letter of Agreement. Planned expenses are in support of the recruitment and retention of high-caliber faculty who are leaders and innovators in pediatric medicine.

A series of ancillary agreements that will address more specific aspects of the Pediatric Affiliation will be developed in the following areas: faculty clinical practice; education; research; philanthropy; intellectual property; and marketing and co-branding (collectively, the "Definitive Agreements").

Florida International University  
Financial Summary  
FIU Self-Insurance Program

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Non Operating Revenue	400	382	(18)	400	-
<b>Total Revenues</b>	<b>\$ 400</b>	<b>\$ 382</b>	<b>\$ (18)</b>	<b>\$ 400</b>	<b>\$ -</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	200	174	26	200	-
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Incurred But Not Reported	-	-	-	-	-
Contingent Liability Expense	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>\$ 200</b>	<b>\$ 174</b>	<b>\$ 26</b>	<b>\$ 200</b>	<b>\$ -</b>
<b>Net Operating Income</b>	<b>\$ 200</b>	<b>\$ 208</b>	<b>\$ 8</b>	<b>\$ 200</b>	<b>\$ -</b>
Investments	-	4	4	-	-
Institutional Transfers	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 200</b>	<b>\$ 212</b>	<b>\$ 12</b>	<b>\$ 200</b>	<b>\$ -</b>
<b>Net Position</b>					
Beginning Net Position	3,974	4,237		4,448	
Change in Net Position	200	212		200	
<b>Ending Net Position</b>	<b>\$ 4,174</b>	<b>\$ 4,448</b>		<b>\$ 4,648</b>	

The Self-Insurance Program has been established by the Florida Board of Governors regulation 10.001 to provide professional liability protection to the Florida Board of Governors, the FIU Board of Trustees, and other authorized entities and individuals. The Self-Insurance Program (SIP) entity serves to record the activities associated with the Self-Insurance Program and is subject to oversight by the SIP Council.

The SIP includes coverage for the clinical activities of the Colleges of Medicine, Nursing, and University Health Services. Revenues include funding for premium contributions, claims, and insurance premiums directly associated with the SIP. In addition, provisions are made for administrative expenses primarily for the University of Florida as the SIP administrator.

Financial Highlights

Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget

Projected revenues and operating expenses are based on current estimates of SIP related costs as the SIP Council has not approved premiums for the upcoming year.



Florida International University					
Financial Summary					
FIU Research Foundation, Inc.					
2025-26 vs. 2024-					
(In thousands of dollars)	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	25
	2024-25	2024-25	vs. Budget	2025-26	Budget
<b>Revenues</b>					
Other Operating Revenue	650	635	(15)	671	21
<b>Total Revenues</b>	<b>\$ 650</b>	<b>\$ 635</b>	<b>\$ (15)</b>	<b>\$ 671</b>	<b>\$ 21</b>
<b>Expenses</b>					
Salaries and Benefits	-	-	-	-	-
Other Personal Services	-	-	-	-	-
Other Expenses	10	30	(20)	34	(24)
Student Financial Aid	-	-	-	-	-
Operating Capital Outlay	-	-	-	-	-
Debt Service Interest	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10</b>	<b>\$ 30</b>	<b>\$ (20)</b>	<b>\$ 34</b>	<b>\$ (24)</b>
<b>Net Operating Income</b>	<b>\$ 640</b>	<b>\$ 605</b>	<b>\$ (35)</b>	<b>\$ 637</b>	<b>\$ (3)</b>
Principal Payment of Debt	-	-	-	-	-
Unrealized Gains/Losses	-	15	15	19	19
Institutional Transfers	(160)	(130)	30	(509)	(349)
<b>Change in Net Position</b>	<b>\$ 480</b>	<b>\$ 490</b>	<b>\$ 10</b>	<b>\$ 147</b>	<b>\$ (333)</b>
<b>Net Position</b>					
Beginning Net Position	719	734		1,224	
Change in Net Position	480	490		147	
<b>Total Net Position</b>	<b>\$ 1,199</b>	<b>\$ 1,224</b>		<b>\$ 1,371</b>	

The FIU Research Foundation Inc. serves as an agent with respect to special grants awarded to the University. These activities and the entire amount of the grant are recognized by FIU in the Sponsored Research Development Trust Fund and are not included as part of this Foundation's budget.

Financial Highlights

Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget

Revenue projections are \$21K greater than fiscal year 2024-25 approved budget due to more accumulated royalty revenues from existing and new agreements in the University.

The FIU Research Foundation Inc. will continue to incur annual audit, accounting, and tax fees of approximately \$14K in order to maintain the FIU Research Foundation Inc.'s status as an active 501(c)(3) organization. Conference expenses for the Academy of Science, Engineering & Medicine of Florida, \$20K, also contribute to the higher expenditures.

Net institutional transfers-out represent reimbursements to the university for royalties paid to inventors.

Florida International University  
Financial Summary  
University Support to Direct Support Organizations

	Approved Budget 2024-25	Forecast 2024-25	2024-25 Forecast vs. Budget	Requested Budget 2025-26	2025-26 vs. 2024- 25 Budget
University Employees providing Personal Services to DSO's, <i>FTE</i>	149.9	130.2	(19.7)	141.2	(8.7)
<b>Personal Services Expenses*</b>					
University Support	12,468	10,514	(1,954)	12,707	239
Reimbursed by DSO's	5,555	4,840	(715)	5,533	(23)
<b>Total Personal Services Expenses</b>	<b>\$ 18,023</b>	<b>\$ 15,355</b>	<b>\$ (2,668)</b>	<b>\$ 18,239</b>	<b>\$ 216</b>
Square feet of Space*	16.5	14.3	2.2	15.5	1.0
* (in thousands)					

Under Florida Statute 1004.28(3)(b), the University Board of Trustees (BOT) is authorized to permit the use of university property, facilities, and personal services by a university direct support organization (DSO). Additionally, the BOT must set by rule any conditions with which a DSO must comply in order to use property, facilities, and personal services of the university. The rules provide for budget and audit review and oversight by the BOT.

The schedule above reflects the anticipated use of university property, facilities, and personal resources by the DSO's. The cost of personal services provided by the university is partially reimbursed by the DSO's and includes full-time and part-time staff.

Financial Highlights

The fiscal year 2024-25 approved budget reflects the budget approved by the FIU Board of Trustees in June 2024. The lower than budgeted personal services expenses in fiscal year 2024-25 in university support to DSO's is mainly due to vacant positions and position turnover.

In fiscal year 2025-26, the university plans to provide \$18.2M or 141.2 FTE of personal services, \$5.5M of which will be reimbursed by DSO's. These resources will utilize approximately 15,532 square feet of space, valued at \$419K .

## Florida International University

## Financial Summary

## University Support to Direct Support Organizations (Continued)

## Fiscal Year 2025-26 - University Employees providing Personal Services to DSO's

<u>Position Title</u>	<u>FTE</u>	<u>Position Title</u>	<u>FTE</u>
<b>Administrative</b>		<b>Administrative (continued)</b>	
Account Manager	0.6	Donor Stewardship Officer II	1.0
Accounting Manager	1.0	Editor	1.0
Accounting Supervisor	1.0	Exec Dir Development	9.0
Alumni Relations Coordinator	1.0	Executive Assistant	3.0
Alumni Relations Manager	2.0	Financial Analyst 2	1.0
Annual Giving Coordinator	1.0	Gift Services Manager	1.0
Annual Giving Manager	1.0	Gift Services Specialist	0.3
Annual Giving Officer	3.0	Grant Proposal Writer	1.0
Applications Business Analyst	1.0	Junior Account Manager	1.0
Assistant Controller	2.0	Manager Administrative Svcs	5.0
Assistant Director of Finance	1.0	Planned Giving Officer II	1.0
Assoc Dir Donor Stewardship	1.0	Principal Gifts Officer	1.0
Assoc Director Alumni Rel	1.0	Professional Accountant 1	1.0
Assoc Director of Development	3.0	Program Director	1.0
Assoc. VP Adv./Alumni Affairs	1.0	Prospect Management Analyst	1.0
Associate Controller	1.0	Prospect Researcher	3.0
Asst Dir Administrative Svcs	1.9	Senior Development Officer	1.0
Asst Dir Marketing & Comm	1.0	Senior Editor	1.0
Asst Director Alumni Rel	1.0	Senior Executive Assistant	1.0
Asst Director Annual Giving	1.0	Senior Special Events Manager	0.0
Asst. VP Admin. Affairs	1.0	Senior Systems Administrator	1.0
Asst. VP Advance./Alumni Aff.	2.0	Sr Advr Gift Compliance & Adm	1.0
BI Data Warehouse Arch III	1.0	Sr Coordinator Admin Services	2.0
Business Intelligence Dev III	1.0	Sr Dir Administrative Svcs	2.0
Campaign Analyst	1.0	Sr Dir Marketing & Comm	1.0
Campaign Coordinator	1.0	Sr Director of Development	3.5
College Department IT Director	1.0	Sr Gift Services Specialist	1.0
Content Strategist	2.0	Sr Prospect Mgmt Analyst	1.0
Coordinator Admin. Services	5.0	Sr. VP Advancement	1.0
Data Management I	1.0	Vice President Public Affairs	1.0
Data Management II	1.0		
Data Management Manager	1.0		
Deputy General Counsel	0.3		
Development Officer	0.0		
Dir Alumni Relations Central	3.0	<b>Faculty</b>	
Dir Donor Stewardship Central	1.0	Faculty Administrator	1.0
Dir Marketing & Communications	1.0		
Dir of Development Central	4.0	<b>Staff</b>	
Dir of Development CFR	2.0	Accounting Specialist	3.0
Dir of Development Unit	6.0	Coordinator Admin. Services	1.0
Dir Program Administration	1.0	Gift Services Specialist	1.8
Dir Research Prospect Mgmt	1.0		
Director Adv./Alumni Affairs	1.0		
Director Gift Services	1.0		
Donor Events Officer I	2.0	<b>Temporary Employees</b>	
Donor Events Officer II	1.0	Temporary Employees - Non Student	4.2
Donor Stewardship Officer I	1.0	Graduate & Student Assistants	11.8

Total Fiscal Year 2025-26 - University Employees providing Personal Services to DSO's, FTE

**141.2**

**Florida International University**  
**Financial Summary**  
**University Treasury Operations**

	Approved Budget	Forecast	2024-25 Forecast	Requested Budget	2025-26 vs. 2024-25
(In thousands of dollars)	2024-25	2024-25	vs. Budget	2025-26	Budget
Investment Revenues	\$ 6,315	\$ 22,680	16,365	\$ 21,650	15,335
Operating Expenses	(1,807)	(1,733)	74	(1,846)	(40)
<b>Net Revenues</b>	<b>\$ 4,508</b>	<b>\$ 20,947</b>	<b>\$ 16,438</b>	<b>\$ 19,804</b>	<b>\$ 15,295</b>
<b>Net Operating Income</b>	<b>4,508</b>	<b>20,947</b>	<b>16,438</b>	<b>19,804</b>	<b>15,295</b>
Investments	-	(12,827)	(12,827)	(10,541)	(10,541)
Operational Transfers	-	-	-	-	(1)
Construction Projects	(13,700)	(13,850)	(150)	(10,300)	3,400
Institutional Transfers	(200)	(100)	100	(2,100)	(1,900)
<b>Change in Net Position</b>	<b>\$ (9,392)</b>	<b>\$ (5,830)</b>	<b>\$ 3,561</b>	<b>\$ (3,137)</b>	<b>\$ 6,253</b>
<b>Net Position</b>					
Beginning Net Position	85,457	91,661		85,831	
Change in Net Position	(9,392)	(5,830)		(3,137)	
<b>Total Net Position</b>	<b>\$ 76,065</b>	<b>\$ 85,831</b>		<b>\$ 82,693</b>	

Treasury operations revenue consists of earnings from the University's investment portfolio. Earnings include interest income, realized gains (which are reinvested each month) and unrealized gains or losses.

Investment earnings are distributed to designated funds (restricted), including Educational and General (E&G) carry forward, Financial Aid, student fees, concessions, agency, and auxiliary funds. The designated funds receive the realized Working Capital Pool return rate.

#### **Financial Highlights**

##### **Fiscal Year 2024-25 Forecast vs. Approved Budget**

The positive variance of \$0.9M in the Change in Net Position for fiscal year 2024-25 is primarily driven by increased investment income, resulting from higher interest rates and stronger net cash flows.

##### **Fiscal Year 2025-26 Requested vs. Fiscal Year 2024-25 Approved Budget**

Investment revenues in fiscal year 2025-26 are projected to be \$2.9M higher than the fiscal year 2024-25 budget due to higher interest rates. Net returns are forecasted to be 3.6 percent in fiscal year 2025-26 compared to 3.4 percent in the fiscal year 2024-25 budget.

Fiscal year 2025-26 operational expenses are projected to be higher than the 2024-25 budget due to higher investment manager and salary expenses.

Investment earnings distributions in fiscal year 2025-26 are forecasted to be \$0.8M higher than in the fiscal year 2024-25 budget due to higher interest rates and net cash flows.

Construction projects in fiscal year 2025-26 include anticipated transfers for the Engineering Building I and the Trish and Dan Bell Chapel.

Treasury anticipates institutional transfers of \$0.1M in fiscal year 2025-26, in support of undergraduate scholarships.

Additionally, the Florida Board of Governors will consider for approval at their June 18, 2025, meeting an amendment to BOG Regulation 9.013 Auxiliary Operations which allows the use of unreserved cash from a non-athletic auxiliary in support of athletics. The budget for Treasury includes a provisional institutional transfer of \$2.0M to Intercollegiate Athletics which is subject to Florida Board of Governors approval of the amendment to Regulation 9.013 Auxiliary Operations, including the requirements in Regulation 9.013 (5) and (6) which require disclosure of certain information to the Board of Trustees and approval of a multi-year athletic budget by the Board of Trustees. The portfolio reserve of investment earnings derived from unrestricted auxiliaries at the end of fiscal year 2024-25 is estimated at \$54.2 M, and \$51.8M after the transfer at the end of fiscal year 2025-26.

**Florida International University  
Financial Summary  
University Treasury Operations**

The FIU Board of Trustees approved Treasury to enter into an interdepartmental loan agreement with the FIU Foundation Inc. up to \$6.5M; the loan will provide additional necessary funding for the Trish and Dan Bell Chapel.

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## **State University System of Florida Glossary of Budget and Finance Terms<sup>1</sup>**

### **Activity and Service**

The Activity and Service budget consists of funds from the student Activity and Service (A&S) fee to support student government operations, student activities such as clubs and organizations, student centers, and recreational sports for all campuses.

### **Auxiliary Enterprises**

The Auxiliary Enterprises budget consists of university business operations that are self-supporting through user fees, payments and charges; no General Revenue Support. These budgets include: Academic Auxiliary programs, Housing, Parking and Transportation, Student Health Services, and other auxiliaries such as commissions on food services and bookstore sales, rentals, and interdepartmental services. Each institution may determine whether its auxiliary services will be self-supporting on an individual or collective basis, except for athletics, which shall be a self-supporting entity.

### **Board Approved Fees**

Board Approved Fees are fees specific to the university and have been approved by the Board of Governors (Regulation 7.003(23)). Every five years, the Board of Trustees is required to review the fee to determine if the fee has met its intended outcomes.

Current Board of Governors approved fees include:

- ✓ Green Fee – USF, NCF and UWF
- ✓ Test Preparation Fee (Law Schools) – FIU and FAMU
- ✓ Student Life & Services Fee - UNF

### **Bonded Projects (Capital Funding)**

Generally includes housing and parking garage debt. Can be bonded through the State Division of Bond Finance or via a university DSO

### **Capital Improvement Trust Fund Fee (CITF) (Capital Funding)**

Funded by student fees to support student related projects. Funds are collected by the university and transmitted to the State to pay for debt service. Remaining funds are returned to university after receiving legislative authorization. A portion of the fee may be used for university childcare centers.

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<sup>1</sup> More information regarding these terms may be found in Florida Statutes 1009.24 and the Board of Governors Tuition and Fee Regulations (Chapter 7)

## **Carryforward**

The accumulated ending Education and General (E&G) fund balance. Carryforward can be used for operating activities such as, but not limited to, a contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in university operations, and prior year encumbrances. Interest or investment earnings on carryforward are used for operating activities. At any time the unencumbered available balance in the E&G fund of the university board of trustees approved operating budget falls below seven (7) percent of the approved total, the president shall provide a written notification and explanation to the Board of Governors (Regulation 9.007).

Carryforward funds cannot be used for new construction. Any unexpended E&G appropriation carried forward to the fund balance in a new fiscal year shall be utilized in support of activities outlined in the Board of Governors Regulation 9.007(3)(a)(4).

## **Concessions**

The Concessions fund contains all the commission-based revenues from beverage and pouring, snack vending, as well as student housing laundry machines. The commission revenues are used to support the purchase of food and refreshment items at university-wide events, faculty and staff recruitment, commencements, training, lecture series, board of trustees, student housing socials and convocation events. Funds shall not be expended for the construction or reconstruction of buildings except as provided under s. 1013.74 F.S.

## **Contracts and Grants**

The Contracts and Grants (C&G) budget consists of funding from federal agencies, state agencies, foundations, and private sources that enables the university to conduct specific research projects or to provide specific non-research services. The C&G budget also includes direct support organization reimbursements for use of university resources.

Expenditures to support research grants include: a) direct costs such as salaries, wages, and benefits of research personnel, materials, supplies, travel, equipment, and rental of space that are directly attributed to the research project, and b) Indirect Costs such as building and equipment use and depreciation, physical plant and maintenance, hazardous waste disposal, libraries, general administration costs (legal, purchasing, accounting), janitorial services, and utilities.

## **Developmental Research Schools**

These are a category of public schools affiliated with a state university college of education as provided by F.S. 1002.32. Currently, FSU, FAMU, UF and FAU operate DRS schools.



## **Direct Support Organizations; DSO's**

**Per Florida Statute 1004.28 (1)(a), "University direct-support organization" means an organization which is:**

1. A Florida corporation not for profit incorporated under the provisions of chapter 617 and approved by the Department of State.
2. Organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to or for the benefit of a state university in Florida or for the benefit of a research and development park or research and development authority affiliated with a state university and organized under part V of chapter 159."

Similar to Auxiliary Enterprises, DSO's must be self-supporting; the key distinction is that DSO's are formally incorporated.

## **Education and General (E&G)**

The Education and General (E&G) budget consists of State appropriated General Revenue, Educational Enhancement (Lottery) funding, and Student Tuition and Matriculation payments. Incremental funding is provided by the following primary mechanisms: Performance-based funding, tuition increases, and special legislative appropriations. State appropriated funding is no longer based on enrollments. E&G funds are used for general instruction, research, public service, plant operations and maintenance, student services, libraries, administrative support, and other enrollment-related and stand-alone operations of the university.

## **Faculty Practice**

Faculty Practice Plans collect and distribute income from faculty billings for patient services to the UF, FSU, USF, FAU, UCF, and FIU Medical Clinics to cover the cost of medical services.

## **Gifts (Academic or Capital Funding)**

Another source of academic or capital funding is philanthropy. Philanthropic gifts usually come with donor restrictions on the use of the funds.

## **Intercollegiate Athletics**

The Athletics Operating budget supports the university's student athletics program. Funding is generated from student athletics fees as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships, and private support. Intercollegiate Athletics is also supported by Title IX funding, waivers and scholarships, and a statutory tax on ticket sales to support women's sports.

## **Local Funds**

Local funds is a term used to describe a grouping of university operating units that, prior to the devolution of the state universities from the State's central accounting system (FLAIR), were allowed to deposit operating revenues into local bank accounts as opposed to the State Treasury. These units include Student Activities, Financial Aid, Concessions, Intercollegiate Athletics, Technology Fee, Board-Approved Fees, and university Self-Insurance Plans.

## **Performance-Based Funding**

Performance-based funding is a mechanism by which the Florida Board of Governors (BOG) allocates state appropriations to the state universities. The BOG Performance Funding Model (PFM) includes 10 metrics that evaluate institutions on a range of issues. Nine of the 10 metrics are common for all universities, the remaining metric is selected by the university board of trustees. The Performance-based Funding Model has been in effect since fiscal year 2014-15.

## **Public Education Capital Outlay (PECO) (Capital Funding)**

Funded by the Gross Receipts Tax, which is a 2.5 percent levy on the gross receipts of electric, gas and telecommunications as well as a portion of the Communications Services tax. This tax is devoted entirely to the Public Education Capital Outlay and Debt Service Trust fund. PECO is established in the Florida Constitution and must be used for K-20 Capital projects, including the state universities. The Legislature appropriates PECO annually. PECO distributions are administered by the Florida DOE.

## **Self-Insurance Programs**

These are revenues received by the university from entities and individuals protected by the self-insurance program for medical schools, including the Faculty Practice Plans. These programs at UF, FSU, USF, UCF, FIU, and FAU are directed by the respective self-insurance councils and the captive insurance companies (these companies underwrite the risks of its owner and the owner's affiliates). These activities are supported by premiums charged to the insured individuals and entities (primarily medical faculty and institutions). There shall be no funds appropriated to a self-insurance program (Chapter 1004.24(3) Florida Statutes).

## **Special Legislative Appropriations**

These are legislative appropriations tied to specific university requested or member projects. Funding is based upon the university's Legislative Budget Request and may be recurring or non-recurring.

## **Student Financial Aid**

The Student Financial Aid budget consists of funding from student financial aid fees, support from federal and state financial aid awards, institutional programs, and private scholarships. The financial aid fee may not exceed 5 percent of the combined total of the tuition and out-of-state- fee. A minimum of 75 percent of the fee shall be used to provide student financial aid based on absolute need. Examples of other sources of student financial aid are: Federal Pell Grants, Florida Bright Futures Scholarship Program, university scholarships, Florida Student Assistance Grant, Federal Work Study, and First Generation Scholarships.

## **Student Loans**

The Student Loans Budget is comprised of loans from federal and private sources. Federal sources include Stafford and Plus, and private sources include Sallie Mae, Discover, and the PNC Financial Services Group Inc. The university acts as an agent with respect to these funds.

## **Technology Fee**

The Technology Fee budget consists of funding from the technology fee which is assessed at 5 percent of resident base tuition. The fee revenues are used to enhance instructional technology resources for students and faculty.

## **Tuition Increase Funding**

The Florida Legislature establishes undergraduate tuition and authorizes the Board of Governors to establish graduate and professional tuition, as well as non-Florida resident tuition. Tuition differential beyond the base tuition for undergraduate Florida residents, up to 15 percent, is currently being implemented by each university with the exception of Florida Polytechnic University. A minimum of 30 percent of the tuition differential fee must be used to provide need-based financial aid to undergraduate students. The ability to request an increase in the Tuition differential fee beyond existing levels was eliminated effective fiscal year 2014-15 (per Chapter 1009.24(16) F.S.) with the exception of those universities designated as Preeminent by the Board of Governors (may request an increase not to exceed 6 percent per year for tuition and tuition differential fee combined). The Board of Governors approves tuition for market rate programs subject to parameters established by the Florida Legislature and Board Regulation 8.002.

## **University Treasury Operations**

Treasury operations revenue consists of earnings from the university's investment portfolio. Earnings include interest income, realized gains and unrealized gains or losses.

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July 30, 2025

**Subject: 2025-2026 Linking Industry to Nursing Education (LINE) Fund Proposals**

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**Proposed Action:**

Florida International University Board of Trustees approval of the 2025-2026 Linking Industry to Nursing Education (LINE) Fund Proposals:

- Baptist Health South Florida \$480,000
  - Memorial Healthcare System \$100,000
  - Memorial Healthcare System \$20,000
  - America-Loving Care Home Health \$10,000
- 

**Background Information:**

Florida Board of Governors Regulation 8.008(1)(d), Nursing Education, provides, in part, as follows: “Linking Industry to Nursing Education (LINE) Fund: This fund provides the opportunity for each state university to receive matching funds for every dollar contributed to an institution by a healthcare partner. The fund provides a dollar-to-dollar match to the participating institution, subject to funds availability.”... “Each university board of trustees may submit to the Chancellor’s office proposals made in accordance with the guidelines, formats, instructions, and schedule provided by the Chancellor.”

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**Supporting Documentation:** 2025-2026 Linking Industry to Nursing Education (LINE) Fund Proposals

**Facilitator/Presenter:** Dean C. Colson  
Chair, Academic Policy and Student Affairs Committee

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State University System  
2025-2026 Linking Industry to Nursing Education (LINE) Fund  
Proposal Form\*

University:	Florida International University
Healthcare Partner:	Baptist Health South Florida
Date Proposal Approved by University Board of Trustees:	
Amount Requested:	\$480,000
University Contact (name, title, phone, & email):	Dr. Jorge Valdes, Interim Dean and Fellow, Nicole Wertheim College of Nursing and Health Sciences (NWCNHS)
Please check the boxes below as appropriate:	All boxes must be checked in order to be eligible to participate.
Healthcare partner making contribution is located in and licensed to operate in Florida?	<input checked="" type="checkbox"/> Yes
Healthcare partner making contribution is a health care provider as defined in Section 768.38(2), Florida Statutes?	<input checked="" type="checkbox"/> Yes
Nursing programs met or exceeded a first time NCLEX passage rate of 70% for the prior year based on the 2022 Accountability Plan?	<input checked="" type="checkbox"/> Yes
The funds will be used for an eligible purpose per Section 1009.896, Florida Statutes?	<input checked="" type="checkbox"/> Yes

Proposal Details

I. Use of Funds

Baptist Health South Florida will invest \$480,000 to be used for student financial support to help cover the student’s cost of tuition and fees for up to 24 eligible

\*This form is subject to change pending the adoption of Regulation 8.008 – Nursing Education.

NWCNHS undergraduate nursing students each year (“Nurse Scholars”) enrolled in the Traditional BSN and Accelerated Option BSN programs, in exchange for a work commitment post-graduation. LINE matching funds would double the financial support investment to \$960,000, which would increase the value of the student awards and/or the number of Nurse Scholars to 48. The funds will facilitate identifying qualified nursing students who are interested in working at Baptist Health South Florida facilities and would enhance retention of these nursing scholars upon graduation, as part of the Baptist Health South Florida nursing workforce in the State of Florida. Baptist Health South Florida would commit to investing time and resources into onboarding, orienting, and enhancing the professional development of these new graduates as RNs. A copy of the letter of commitment is attached.

## II. Onboarding & Retention of Graduates

The Clinical Learning Department within the Center for the Advancement of Learning at Baptist Health South Florida facilitates competency training for nurses and other clinical partners and drives positive clinical outcomes by delivering evidence-based education, clinical orientation, professional development courses, and continuing education provided by the American Nurses Credential Center (ANCC). The department includes the ANCC-accredited RN Residency Program and the Competency and Clinical Advancement Program.

1. **RN Residency Program** has specialty programs in the areas of critical care, operating room, perioperative residency, and emergency medicine to help new graduate and transitional nurses gain experience, judgment, skills and confidence to have a successful practice. This program is led by masters- and doctorate-level educators that provide standardized nursing and clinical partner orientation and training, cardiopulmonary resuscitation classes, phlebotomy, and arrhythmia training. Nurses are actively involved with the educational and competency validation process and incorporate teaching in all aspects of their practice. Classes on leadership, precepting, and mentoring are highly valued by direct care nurses, and the orientation and development of unit-based clinical educators is enhanced through special forums, conferences, and the sharing of electronic resources. The goal of this education centers heavily on patient safety, but also includes developing expertise in the spiritual, cultural, and patient education aspects of care as well.
2. **The Competency and Clinical Advancement Program** is designed for nurses eager to develop professionally, and it offers the unique opportunity to participate in shared governance; explore avenues for new knowledge, innovations and improvements, demonstrate exemplary professional practice, and enjoy salary benefits.



As a Magnet-designated health system for nursing excellence, Baptist Health upholds the highest standards and supports the mission to provide clinically excellent, compassionate care. Baptist Health South Florida also offers tuition reimbursement and financial support for nurses pursuing higher degrees and a very competitive benefits package. Through Baptist Health's membership with CE Direct, all licensed clinicians have free access to continuing education and nursing certification test preparation content. Other educational opportunities include conferences, webcasts, symposiums, and online learning provided by Baptist Health's Continuing Medical Education (CME) department, which provides nearly 2,000 hours of classes annually through its nationally accredited program. Every year, Baptist Health clinicians earn nearly 90,000 credits in 400+ courses.

### **III. Program Expansion**

Beginning in fall 2023, the Nicole Wertheim College of Nursing & Health Sciences (NWCNHS) at FIU increased admissions to the Traditional BSN program with admissions in both fall and spring semesters of up to 100 students for each semester. For fiscal year 2025-2026, projected enrollments in the BSN program will increase from 200 annually to 220 annually representing a 10% increase. This is based on a target enrollment of 110 for fall 2025 and additional admission of 110 BSN's for spring 2025. Increasing the nursing pipeline will benefit from student financial assistance which will be provided by Baptist Health Student financial support from Baptist Health, coupled with the opportunity for both committed clinical rotation spots and future employment will enhance recruitment and retention of diverse undergraduate nursing students in both the NWCNHS Traditional BSN and Accelerated Option BSN programs. The Baptist Health Nurse Residency and Competency and Clinical Advancement Programs will provide additional clinical experience and expertise that will enhance quality health care and support their nursing expertise, which will benefit them if they decide to seek graduate education in nursing.

The State of Florida will benefit from the increased enrollment in these nursing programs, since this will lead to an increase in new licensed registered nurses entering the workforce. The State of Florida LINE matching funds will reduce financial barriers for nursing students coupled with the Baptist Health System support.

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**State University System  
2025-2026 Linking Industry to Nursing Education (LINE) Fund  
Proposal Form\***

<b>University:</b>	<b>Florida International University</b>
<b>Healthcare Partner:</b>	<b>Memorial Healthcare System</b>
<b>Date Proposal Approved by University Board of Trustees:</b>	
<b>Amount Requested:</b>	<b>\$100,000</b>
<b>University Contact (name, title, phone, &amp; email):</b>	<b>Dr. Jorge Valdes, Dean, Nicole Wertheim College of Nursing and Health Sciences; 305-348-7729; jvalde@fiu.edu</b>
<b>Please check the boxes below as appropriate:</b>	<i>All boxes must be checked in order to be eligible to participate.</i>
<b>Healthcare partner making contribution is located in and licensed to operate in Florida?</b>	<input checked="" type="checkbox"/> Yes
<b>Healthcare partner making contribution is a health care provider as defined in Section 768.38(2), Florida Statutes?</b>	<input checked="" type="checkbox"/> Yes
<b>Nursing programs met or exceeded a first time NCLEX passage rate of 70% for the prior year based on the 2022 Accountability Plan?</b>	<input checked="" type="checkbox"/> Yes
<b>The funds will be used for an eligible purpose per Section 1009.896, Florida Statutes?</b>	<input checked="" type="checkbox"/> Yes

## Proposal Details

### I. Use of Funds.

Matching funds are requested for a \$100,000 gift received from Memorial Healthcare System, which will support the Nicole Wertheim College of Nursing and Health Sciences (NWCNHS) partial salary and benefits of nursing faculty and/or adjunct faculty for one (1) year. The purpose of the funds is to foster and

\*This form is subject to change pending the adoption of Regulation 8.008 – Nursing Education.

support the education and graduation of registered nurses to help alleviate the nursing shortage. The faculty/adjuncts supported by these funds will teach in the undergraduate nursing program and will supervise students in clinical rotations, provide excellence in supervision and teaching in all clinical settings. The support for faculty/adjunct position(s) will help the college increase admission and retention of BSN students, with an adequate number of faculty positions to meet accreditation and FL State Board of Nursing guidelines, for the supervision of students in clinical rotations.

## **II. Onboarding & Retention of Graduates.**

NWCNHS will provide the Memorial Healthcare System recruitment team with a Clinical Partner Orientation Day, which will foster the opportunity to showcase the hospitals facilities, mission statement, goals, and expectation of the potential Generic BSN/ Accelerated Option nursing student candidates, for the designated hospital assignment. The selected nursing students will remain at Memorial Healthcare System for the duration of the nursing program. Memorial Healthcare System will benefit from the opportunity to observe, mentor, and interact with the student(s) and the dedicated clinical faculty during clinical rotations. This opportunity will expose students to the Memorial Healthcare System culture and mission, as well as create a pipeline for recruitment and hiring of students prior to their graduation and licensure.

## **III. Program Expansion.**

The gift of \$100,000 from Memorial Healthcare System, will be used to support highly needed nursing and/or adjunct faculty position(s) in NWCNHS. Florida is projected to have a nursing shortage of nearly 60,000 nurses by 2035. According to a Special Survey on Vacant Faculty Positions released by American Association of Colleges of Nursing in October 2023, a total of 1,977 full-time faculty vacancies were identified in a survey of 922 nursing schools with baccalaureate and/or graduate programs across the country (84.6% response rate). Besides the vacancies, schools cited the need to create an additional 103 faculty positions to accommodate student demand. The data show a national nurse faculty vacancy rate of 7.8%. Additionally, other factors that negatively impact the preparation of RNs include limited educational program resources, clinical sites for student training and budget constraints, which inadvertently limit faculty employment.

**Anticipated Impact.** The financial support for nursing clinical faculty and/or adjuncts that will oversee students in clinical rotations at Memorial Healthcare System hospitals will support the expansion of the number of nursing students admitted to the NWCNHS BSN Programs and support the student supervision guidelines of 1:8 faculty to student ratio in the clinical setting. The gift will ensure the commitment of adequate clinical spaces for NWCNHS BSN students in all clinical specialties and increase the number of diverse baccalaureate-

\*This form is subject to change pending the adoption of Regulation 8.008 – Nursing Education.

prepared registered nurses in the region and the State of Florida. The Nursing Accelerated Option (AO) program is a cohorted 4 semester program and the Nursing Generic BSN program is a cohorted 5 semester program. Therefore, this gift will be fostering the development and graduation of newly licensed nurses entering the workforce from 15 to 20 months respectively or in less than two years for both programs.

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# State University System 2025-2026 Linking Industry to Nursing Education (LINE) Fund Proposal Form

<b>University:</b>	Florida International University
<b>Healthcare Partner:</b>	Memorial Healthcare System
<b>Date Proposal Approved by University Board of Trustees:</b>	07/30/2025
<b>Amount Requested:</b>	\$20,000
<b>University Contact (name, title, phone, &amp; email):</b>	Dr. Jorge Valdes, Acting Dean, Nicole Wertheim College of Nursing and Health Sciences; (305) 348-7729; jvalde@fiu.edu
<b>Please check the boxes below as appropriate:</b>	<i>All boxes must be checked in order to be eligible to participate.</i>
<b>Healthcare partner making contribution is located in and licensed to operate in Florida?</b>	<input checked="" type="checkbox"/> Yes
<b>Healthcare partner making contribution is a healthcare provider as defined in Section 768.38(2), Florida Statutes?</b>	<input checked="" type="checkbox"/> Yes
<b>Nursing programs met or exceeded a first-time NCLEX passage rate of 70% for the prior year based on the 2023 Accountability Plan?</b>	<input checked="" type="checkbox"/> Yes
<b>The funds will be used for an eligible purpose per section 1009.8962, Florida Statutes?</b>	<input checked="" type="checkbox"/> Yes

## Proposal Details

*Provide a detailed narrative for each section below.*

- I. **Use of Funds.** Memorial Healthcare System (MHS) will commit \$20,000 to financially support 2 nursing students who will be placed at MHS for their clinical learning experiences. The \$20,000 in funds provided will be valued at \$10,000 per student award. LINE matching

funds would double Memorial Health System's financial investment to \$40,000, which would increase the value of the awards to \$20,000 per student. These student awards are intended to increase students' commitment to work for MHS facilities for two years. This financial support will facilitate identifying qualified nursing students who are interested in working within the MHS system and would facilitate retention of these nursing scholars upon graduation from FIU as part of the MHS nursing workforce in the State of Florida. MHS would commit to investing time and resources into onboarding and orienting new graduates and providing professional development to these new RNs.

**II. Onboarding & Retention of Graduates.** MHS has implemented a Financial Assistance Program, a Nurse Residency Program, and an RN Fellowship program to address recruitment and retention issues. MHS facilitates retention through the Partners in Success, Nurse Residency Program, and the RN Fellowship Program.

- 1. Partners in Success:** MHS will give each FIU nursing student selected \$10,000 towards their tuition and college expenses in exchange for a 2-year work commitment to MHS. It is our hope that the LINE Fund will match the \$10,000 so that the 2 students would each receive a total of \$20,000 in financial support. These funds will ensure that Memorial Healthcare System increases the nursing workforce and improves patient care in the community. In addition to the financial support, Students chosen for the MHS Scholars program will be placed in a preferred clinical area during the last semester of their nursing program. Scholarship recipients are offered the ability to interview for Nurse Extern positions while attending school and a Kaplan NCLEX review will be available to them post-graduation. These new initiatives will help with the retention of newly graduated program participants until RN licensure.
- 2. Nurse Residency Program:** Research has shown that new nursing graduates are more successful when they are onboarded through a nurse residency program. The MHS Nurse Residency Program is designed to help recent nursing graduates gain the knowledge and hands-on experience they need to provide informed, high-quality care to patients. Additionally, the program's curriculum allows residents to connect and learn from one another through monthly meetings as well as provide tools and resources to support their professional growth and development upon completion of the program.



**3. RN Fellowship Program:** The MHS RN Fellowship Program provides a formal professional development pathway for experienced RNs with career goals to learn and transition to new specialty practice areas. This program is attractive to MHS nurse residents as it offers many career trajectories for them after they graduate from the nurse residency program. These opportunities promote nurse satisfaction and nurse retention and the ability to grow within MHS. The RN Fellowship Program also offers pathways to specialty certification and post-baccalaureate nursing education.

- III. Program Expansion.** Beginning in fall 2023, the Nicole Wertheim College of Nursing & Health Sciences (NWCNHS) at FIU increased admissions to the Traditional BSN program with admissions in both fall and spring semesters of up to 100 students for each semester. For fiscal year 2025-2026, projected enrollments in the BSN program will increase from 200 annually to 220 annually representing a 10% increase. This is based on a target enrollment of 110 for fall 2025 and additional admission of 110 BSN's for spring 2025. Increasing the nursing pipeline will be accomplished with student financial assistance provided by MHS. Student financial support from MHS, coupled with the opportunity for both committed clinical rotation spots and future employment will enhance recruitment and retention of diverse undergraduate nursing students in both the NWCNHS Generic BSN and Accelerated Option BSN programs. The MHS Nurse Residency and RN Fellowship Programs will provide additional clinical experience and expertise that will enhance quality health care and support their nursing expertise, which will benefit them if they decide to seek graduate education in nursing. The State of Florida will benefit from the increased enrollment in the nursing programs, since this will lead to an increase in new licensed registered nurses entering the workforce. The State of Florida LINE matching funds will reduce financial barriers for nursing students coupled with the MHS support.

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## State University System 2025-2026 Linking Industry to Nursing Education (LINE) Fund Proposal Form

<b>University:</b>	<b>Florida International University</b>
<b>Healthcare Partner:</b>	<b>America-Loving Care Home Health "ALC Home Health"</b>
<b>Date Proposal Approved by University Board of Trustees:</b>	<b>07/30/2025</b>
<b>Amount Requested:</b>	<b>\$ 10,000.00</b>
<b>University Contact (name, title, phone, &amp; email):</b>	<b>Dr. Jorge Valdes, Dean Nicole Wertheim College of Nursing &amp; Health sciences. 305-348-7729</b>
<b>Please check the boxes below as appropriate:</b>	<b><i>All boxes must be checked in order to be eligible to participate.</i></b>
<b>Healthcare partner making contribution is located in and licensed to operate in Florida?</b>	<input checked="" type="checkbox"/> <b>Yes</b>
<b>Healthcare partner making contribution is a healthcare provider as defined in Section 768.38(2), Florida Statutes?</b>	<input checked="" type="checkbox"/> <b>Yes</b>
<b>Nursing programs met or exceeded a first-time NCLEX passage rate of 75% for the prior year based on the 2025 Accountability Plan?</b>	<input checked="" type="checkbox"/> <b>Yes</b>
<b>The funds will be used for an eligible purpose per section 1009.8962, Florida Statutes?</b>	<input checked="" type="checkbox"/> <b>Yes</b>

### Background

### Proposal Details

*Provide a detailed narrative for each section below.*

#### I. Use of Funds –

ALC Home Health will commit to \$10,000 to financially support 1 (one) nursing student who will precept at ALC Home Health for clinical nursing experiences in

Adult & Pediatric Home and School nursing care. Line matching would double ALC Home Health's financial investment to \$20,000. This financial support will facilitate identifying a qualified nursing student who is interested in working with ALC Home Health and would facilitate retention of the nursing scholar upon graduation from FIU. ALC Home Health would commit to investing time and resources into onboarding and orienting new graduates and providing development to the new RN.

## **II. Onboarding & Retention of Graduates –**

ALC offers competitive nursing rates, employee benefits along with flexibility and variety of nursing positions to choose from.

The nursing scholar chosen for this first of its kind "pilot" will have ongoing training and preceptorship available prior to graduation and after. The training will include adult and Pediatric Home Healthcare as well as In-school nursing of children in Miami Dade Public Schools. Additionally, the scholar will be offered a position with competitive nursing rates in exchange for a two-year commitment to ALC Home Health for at home and/or in-school nursing.

## **III. Program Expansion –**

Beginning in fall 2023, the Nicole Wertheim College of Nursing & Health Sciences (NWCNHS) at FIU increased admissions to the Traditional BSN program with admissions in both fall and spring semesters of up to 100 students for each semester. For fiscal year 2025-2026, projected enrollments in the BSN program will increase from 200 annually to 220 annually representing a 10% increase. This is based on a target enrollment of 110 for fall 2025 and additional admission of 110 BSN's for spring 2026.

The State of Florida will benefit from the increased enrollment in these nursing programs, since this will lead to an increase in new licensed registered nurses entering the workforce. The State of Florida LINE matching funds will reduce financial barriers for nursing students coupled with the America-Loving Care Home support.

This ALC Nursing pilot program scholarship will expand the experience and knowledge of the scholar in areas of healthcare which are rapidly expanding. As the population in Florida and specifically Miami-Dade County continues to increase and age, there is a need for a larger pool of nurses for home healthcare for both the elderly and children in need. Additionally, medically fragile children who can attend public school are also in need of nursing while away from home. ALC seeks to expand its nursing programs for adults and children by providing scholarships to expand the nursing pool interested and committed to in-home and in-school nursing for the benefit of all residents of the state of Florida.



July 30, 2025

**Subject: 2026-2027 Legislative Budget Requests**

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**Proposed Action:**

Florida International University Board of Trustees approval of the 2026-2027 Legislative Budget Requests:

- |  |              |
|--|--------------|
| • Operational Excellence   | \$60,000,000 |
| • Category 6 Initiative: Infrastructure, Testing, Disaster Management and Recovery | \$46,500,000 |
| • Innovative Technology Hub and Academic-Industry Partnerships Initiatives         | \$43,300,000 |
| • FIU Health Innovation District   | \$38,000,000 |
- 

**Background Information:**

Pursuant to Section 7, Article 9 of the Florida Constitution, the Board "...shall operate, regulate, control, and be fully responsible for the management of the whole university system." Included within this responsibility is the development of a Legislative Budget Request (LBR). In addition, Section 216.023(1), Florida Statutes, requires the submission of a LBR to the Legislature and Governor based on an independent judgment of needs. The LBR is an assessment of needs developed by the Florida Board of Governors in cooperation with the universities. The Florida Board of Governors requires that all State University System institutions submit their institutional LBR request for review and approval.

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**Supporting Documentation:** 2026-2027 Legislative Budget Requests

**Facilitator/Presenter:** Dean C. Colson  
Chair, Academic Policy and Student Affairs Committee

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**State University System**  
**Education and General**  
**2026-2027 Legislative Budget Request**  
**Form I**

<b>University(s):</b>	<b>FIU</b>
<b>Request Title:</b>	Operational Excellence
<b>Date Request Approved by University Board of Trustees:</b>	July 30, 2025
<b>Recurring Funds Requested:</b>	\$60,000,000
<b>Non-Recurring Funds Requested:</b>	
<b>Total Funds Requested:</b>	\$60,000,000
<b>Please check the request type below:</b>	
<b>Shared Services/System-Wide Request</b>	<input type="checkbox"/>
<b>Unique Request</b>	<input checked="" type="checkbox"/>

**I. Purpose:**

*1. Describe the overall purpose of the plan, specific goal(s) and metrics, specific activities that will help achieve the goal(s), and how these goals and initiatives align with strategic priorities and accountability plan established by each university (include whether this is a new or expanded service/program). If expanded, what has been accomplished with the current service/program?*

Florida International University (FIU) is proud to be a Preeminent State Research University that is focused on student success, research excellence and economic mobility. This includes FIU's outstanding performance as measured by the Board of Governor's Performance Funding Metrics – where we have been ranked #1 in 4 of the past 5 years. Preeminence was achieved through the dedication and hard work of our faculty, staff, students, and alumni; and supported by the strategic investments by the State of Florida over the past six years. We are grateful for the support of Governor, Legislative Leadership, the Miami-Dade Legislative Delegation, and the entire Legislature, for supporting reaching this auspicious moment.



This Legislative Budget Request is aligned with the Board of Governor approved FIU Experience Impact 2030 Strategic Plan. It is an updated version of the 2025-2026 “Operational Support” Legislative Budget Request.

### **Preeminence Achieved**

As a preeminent public research university, anchor institution and driver of economic prosperity and social mobility, Florida International University (FIU) is focused on student success, research excellence, innovation, industry alignment and community engagement.

FIU is designated by the Carnegie Foundation as both an R1 public research university and Opportunity College and University and designated by the Association of Public and Land Grant Universities (APLU) as an Innovation and Economic Prosperity University. All of this is a reflection of the commitment to making an impact in South Florida, within the state, and around the world by advancing innovations in the fields of environment and environmental resilience, health, and technology. At FIU, very high research activity and high-quality education come together to uplift our region and accelerate student success in our global city. With over 55,000 students, and 10,000 faculty and staff members, FIU has leveraged its scale and is proud to have more than 330,000 Panther alumni making an impact in Florida, the United States and around the world.

We support the mission of the State University System of Florida, especially in ensuring student success, research excellence, and the economic and social mobility of our citizens. We are proud to have surpassed \$325 million in research expenditures in 2024 and contributed toward the system’s goal.

Our external rankings also continue to highlight the incredible accomplishments of our students, faculty, and staff. In 2024-2025, U.S. News & World Report ranked FIU #1 in social mobility in the United States and Top 50 (#46) among public universities, accomplishing a main objective of our Strategic Plan. The publication also recognized dozens of FIU programs among the best in the country, including International Business, ranked #2 nationally. Additionally, FIU was ranked the #1 university in Florida by the Wall Street Journal and Washington Monthly; the #4 in the United States by Times Higher Education’s Impact Rankings; and #3 public (#16 overall) nationally by Washington Monthly.

FIU's focus on evidence-based learning outcomes and cutting-edge research has propelled our national rankings and established FIU as a leading public research university. The value proposition of public higher education in the American research university is robust through the example of our outcomes-based approaches.

This legislative budget request is focused on ensuring that FIU continues its





momentum, increasing FIU's impact on the goals of the top university system in the country, and driving the growth and economic prosperity of Florida and its citizens.

### **FIU Operational Excellence**

To continue FIU's progress and impact as a top public research university and as a major contributor to the economy of the State of Florida, these investments are focused on attracting and retaining excellent FIU students and faculty and continuing to raise its national reputation for academic and research excellence.

FIU's leadership is committed to building a future-focused university that provides a dynamic, stimulating, and seamless student experience from admissions to career. This requires investments in digital infrastructure and human capital in key areas of customer relationship management (CRM) software, compliance, cybersecurity, and the transition to new, secure cloud-based tools to replace legacy systems.

This proposal has four key areas that elevate excellence at FIU by investing in: the **recruitment** of leading faculty; the **retention** of the faculty and staff that have helped FIU achieve preeminence and our continued success on performance funding; **the elevation of** the FIU student experience; and the continued **upgrading** of compliance and security infrastructure.

1. **The Recruitment** of leading faculty researchers and cluster hires in areas of key strategic focus within the state will contribute to the work of FIU's research enterprise, ranked in the top 10 in for research increases in the last decade, with an increase of more than \$30 million over the past year. This initiative will expand the university's capacity in interdisciplinary areas, focused on environmental resilience, health, and technology and innovation.

FIU's current faculty researchers have helped FIU become the 64<sup>th</sup> ranked Carnegie R1 research university by research expenditures, leading to FIU's continued recognition for expenditure growth. These incredibly productive research faculty provide a very strong return on investment and represent the smallest faculty size among the Preeminent and Emerging Preeminent State Universities.

2. **Retention** of the faculty and professional staff that supported FIU in achieving preeminence and continuing our top performance on the FLBOG Performance Metrics is critical to retaining faculty and staff due to inflationary pressures, high cost-of-living in South Florida, and out-of-state recruitment by other universities.
3. **Elevating** the FIU Student Experience:
  - a. Establish the FIU Scholars Initiative focused on recruiting, mentoring, and supporting students majoring in key strategic focus areas around Environment Resilience, Health, and Technology + Innovation.



- b. Invest in FIU's Honors College to enhance its recruitment, success, and support infrastructure.
  - c. Invest in Undergraduate Research Initiatives to attract, develop, cultivate, and retain the research talent in Florida.
  - d. Establish an Initiative on Combatting Anti-Semitism, and establishing leading education and engagement programs aimed at both university and K-12 students.
  - e. Invest in mental health, student engagement, support, and counseling.
  - f. Invest in licensure exam outcomes across disciplines, including continuing outstanding success in law, and increasing outcomes in nursing.
  - g. Invest in increasing FIU's national reputation and rankings with the goal of enhancing name recognition, attracting top students and scholars to FIU; and supporting our role as a leader/model through the dissemination of the FIU experience across the nation.
4. **Upgrade the Digital, Compliance and Security Infrastructure (recurring and non-recurring):**
- a. **Technology Investments** to support research and education and to respond to the needs of the entire enterprise, such as high-performance computing.
  - b. **Transitioning** from legacy systems to new cloud-based systems.
  - c. **Investing** in cybersecurity and compliance priorities to meet the requirements of new laws, security and cyber security requirements, and expectations of consumers/regulators/etc.
  - d. **Enhancing Systems** as FIU leadership continues streamlining and integrating operational models (e.g. shared services and integrated student support units)

Examples include standardization and investment in one CRM for the entire student journey from student to career. This will facilitate support at scale for students through leveraging data to better find synergies and identify trends which can support all students.

	Recurring	
	Investments	Personnel
Faculty Recruitment		\$20,000,000
Faculty and Staff Retention		\$20,000,000
Student Experience	\$10,000,000	
Investment in Digital, Compliance and Security Infrastructure	\$10,000,000	



## *2. Describe any projected impact on academic programs, student enrollments, and student services.*

This Legislative Budget Request, and its four key initiatives, supports student services, student enrollment, and all academic programs at FIU. We are focused on ensuring an elevated experience for all FIU prospective and current students, as well as on achieving our new strategic plan goals.

This LBR is projected to enhance all aspects of student life, from security, compliance, and cybersecurity to retaining top faculty and staff, reducing the faculty-student ratio, and directly investing in the FIU experience.

This includes investments in the FIU Honors College, the establishment of the FIU Undergraduate Research Office, student mental health and counseling, and an investment in rankings and recruitment to attract and retain the best.

**II. Return on Investment:** *Describe the outcome(s) anticipated, dashboard indicator(s) to be improved, or return on investment. Be specific. For example, if this issue focuses on improving retention rates, indicate the current retention rate and the expected increase in the retention rate. Similarly, if the issue focuses on expanding access to academic programs or student services, indicate the current and expected outcomes.*

### **Investing in FIU is Investing in Florida**

Investing in FIU will bring several immediate returns on investment to Florida:

- Fortifying Florida's national reputation as a hub for economic growth, research, and innovation in higher education and in the community at large.
- Promoting stronger economic growth as the majority of FIU graduates choose to remain in Florida and join the ranks of Florida's workforce and are the future entrepreneurs and leaders who will help create the types of jobs needed for Florida's future as a leading economy.
- Elevating the contributions of FIU students, researchers and graduates will further the state's already outstanding record of attracting out-of-state partners, businesses, and entrepreneurs to Florida's innovation ecosystem.
- Amplifying FIU's designation as a Top 50 public university by *U.S. News & World Report* has been achieved and will strongly contribute to the SUS and the BOG goals of remaining the top university system in the country as named by U.S. News & World Report, another boost for the state's economy.

### **Investment Impact on Student Success**

*Increase in Overall Student Success Metrics based on Accountability Plan*



### Improving student excellence outcomes by **2027**

- Increasing full-time FTIC freshmen 4-year graduation rates to 70%
- Increasing full- and part-time FTIC freshmen 6-year graduation rates to 77%
- Increasing full- and part-time Pell eligible students 6-year graduation rate to 74%

### Investment Impact on Research Excellence

Investment in FIU's research excellence will support an efficient and productive enterprise. FIU is ranked #64 out of all Carnegie R1 universities in research expenditures, second in the state for supporting full-time employment's (FTE) with grant funding and accomplishes these goals with the smallest faculty size among preeminent and emerging preeminent universities.

FIU's current research efforts are significant in how they rank nationally, in both the NSF HERD Report, and how they deliver leading outcomes within the existing faculty size and research facilities footprint.

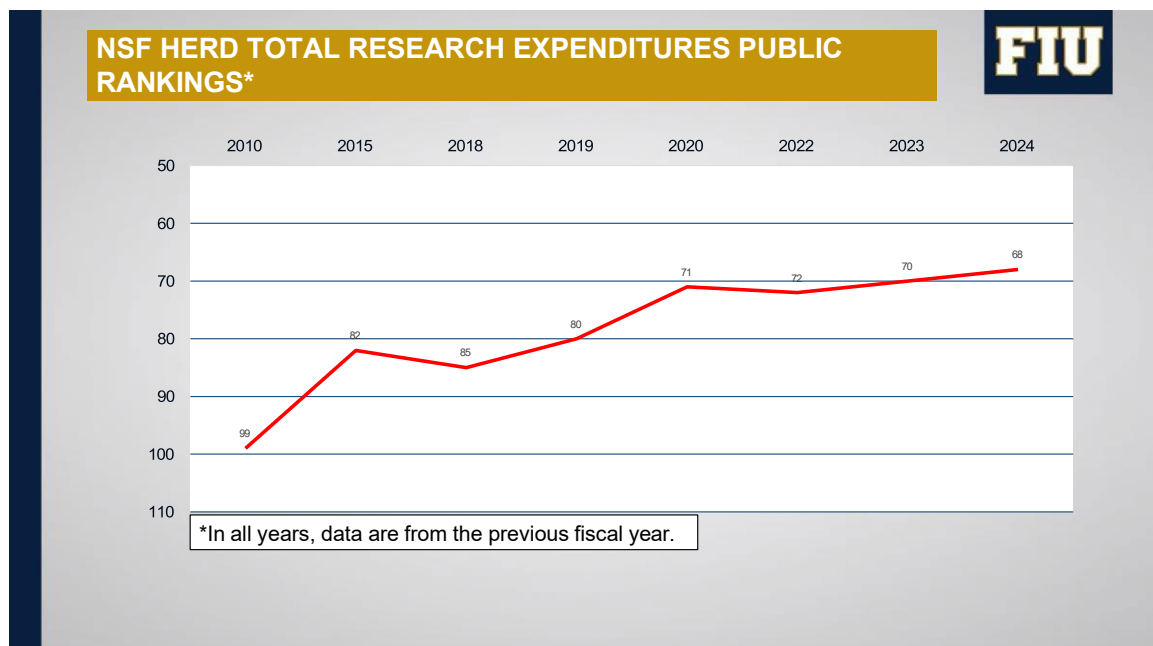




Figure 2: FTEs FUNDED BY GRANTS ACROSS SUS, 2024

FIU

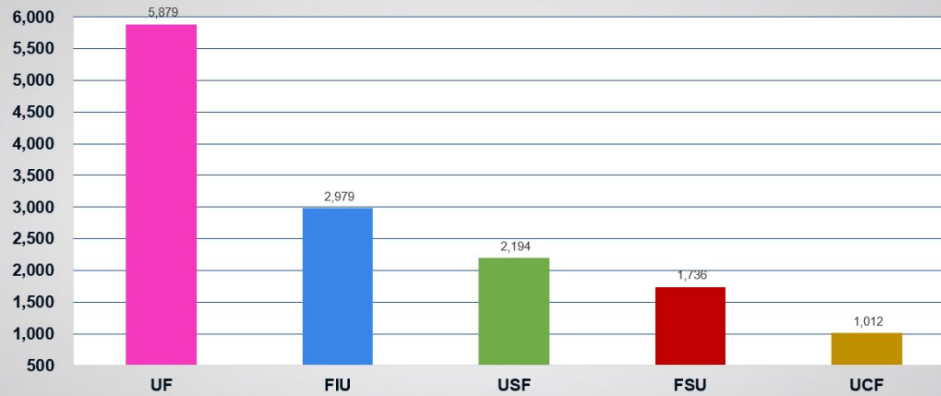
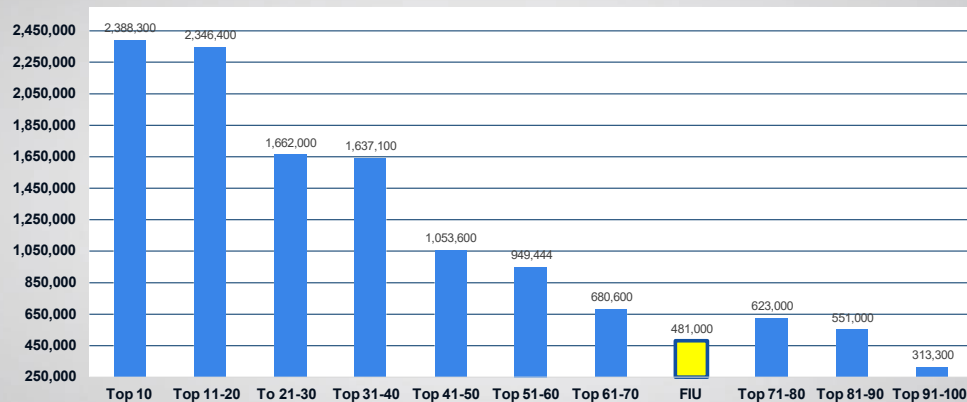


Figure 4. AVERAGE AMOUNT OF RESERCH SPACE (square feet) BY RESEARCH RANKINGS AMONG R1 UNIVERSITIES

FIU



\*FIU is ranks #64 among Carnegie R1 Universities in research expenditures.



### Improving research outcomes

- Increasing number of personnel funded by grants by **10%** (growth of 500 individuals). FIU is already a state leader in this. See chart above.
- Increase research commercialization income
- Increasing translational research produced by FIU
- Increase recruitment of top FTIC students
- Increase top 50 rankings, both overall and individual programs.
- Increase Ph.D. production
- Increase research expenditures
- Increase research expenditures from Industry

### Investments will also:

- Continue FIU's proven student success initiatives – critical to helping FIU achieve preeminence and consistently being ranked in the top 3 for performance funding.
- Retain research faculty who are attracting millions of dollars of federal and private sector grants to the state.
- Enhance the student experience through active engagement to ensure academic success. Provide direct and indirect contributions to the state and local economies.
- Invest in our successful efforts at combatting antisemitism by establishing an initiative to build on its ADL "A" rating, strengthen campus education, expand K–12 partnerships, and position FIU as a national model for universities combating anti-Semitism through coordinated programs, outreach, and leadership.
- Multiply the impact of FIU's Honors College by enhancing its recruitment, success, and support infrastructure. This retains top talent in South Florida and assists in recruiting other top students from across Florida and elsewhere, who can support the booming STEM and non- STEM business and industry growth in South Florida.
- Lead the creation of pathways for students to gain experiential learning through Undergraduate Research Initiatives, which assist students in moving into well-paying careers.
- Increase the wellbeing of our students through increased mental health, student engagement, support, and counseling, leading to student resilience and retention.
- Improve licensure exam outcomes across disciplines, helping students enter their professional careers faster, and ensure that they are helping provide immediate benefit to the state economy in law, nursing, and other fields requiring licensure examinations.
- Strengthen the PhD pipeline, pre-law and pre-med pipelines for current FIU undergraduate students.
- Support national ranking metrics, that include but are not limited to:
  - Student: Faculty Ratio
  - Total Research Expenditures
  - National Academy Members
  - Incoming Student Indicators
  - National Reputation and Rankings



**III. Personnel:** *Describe personnel hiring and retention plans, making sure to connect both plans to initiative(s) and goal(s) described in section I. State the amount of faculty FTE and staff FTE and estimated funding amounts used for retention and new hires in each category. In describing faculty hires, provide overall hiring goals, including academic area(s) of expertise and anticipated hiring level (e.g., assistant professor, associate professor, full professor). Please describe how funds used for faculty or staff retention will help the institution achieve its stated goals.*

Personnel Category	Funding	FTE
Recruit Faculty	\$ 8,121,816	34
Research Support Personnel	\$ 2,100,000	26
FIU Scholars Initiative	\$ 265,200	3
Honors College Investment	\$ 442,000	5
Combating Anti-Semitism Initiative	\$400,000	2
Undergraduate Research Initiative	\$ 176,800	2
Student Mental Health	\$ 500,000	5
Licensure Initiative	\$ 176,800	2
Retain Faculty	\$ 10,800,000	61
Retain Staff	\$ 9,000,000	99
Security, Infrastructure, and Compliance Staff	\$ 1,326,000	15
Student Research Placements (OPS)	\$1,000,000	-

Additionally, these specific investments include initiatives that support recruiting National Academy Members and enhancing FIU's National reputation.

This funding will be critical to keep appropriate levels of employment to fulfill the university's mission; ensure current student success levels; and continue our momentum toward our accountability plan goals as described above.





**IV. Facilities**

*(If this issue requires an expansion or construction of a facility, please complete the following table):*

Facility Project Title	Fiscal Year	Amount Requested	Priority Number







**State University System  
Education and General  
2026-2027 Legislative Budget Request  
Form I**

University(s):	FIU
Request Title:	Category 6 Initiative: Infrastructure, Testing, Disaster Management and Recovery
Date Request Approved by University Board of Trustees:	July 30, 2025
Recurring Funds Requested:	\$12,000,000
Non-Recurring Funds Requested:	\$34,500,000
Total Funds Requested:	\$46,500,000
Please check the request type below:	
Shared Services/System-Wide Request	<input type="checkbox"/>
Unique Request	<input checked="" type="checkbox"/>

**I. Purpose:**

*1. Describe the overall purpose of the plan, specific goal(s) and metrics, specific activities that will help achieve the goal(s), and how these goals and initiatives align with strategic priorities and accountability plan established by each university (include whether this is a new or expanded service/program). If expanded, what has been accomplished with the current service/program?*

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investments by the State of Florida over the past six years. We are grateful for the support of Governor, Legislative Leadership, the Miami-Dade Legislative Delegation, and the entire Legislature, for supporting reaching this auspicious moment.

This Legislative Budget Request is aligned with the Board of Governor approved FIU Experience Impact 2030 Strategic Plan. It is an updated version of the 2025-2026 **"Category 6 Initiative: Infrastructure Testing, Disaster Management and Recovery"** Legislative Budget Request.

### **A Leader in Environmental Resilience**

FIU is a leader in environment and environmental resilience research, policy, and impact, with a vision to create a sustainable and resilient natural, built, and human environment. FIU has been committed to Environmental Resilience for decades and has been recognized for its leadership in this critical area, including previously been designated as the University of Distinction in Environmental Resilience by the Florida Board of Governors. FIU is committed to solving the pressing environmental challenges of today that impact the economic future of our state and the world.

FIU has spent decades committed to this solutions-focused, impactful work. Our scientists have:

- provided critical science that has guided Everglades restoration to protect South Florida's drinking water,
- assisted international and national efforts to protect and restore marine ecosystems,
- developed new concretes for sustainable construction and 3-D printing to create living seawalls,
- supplied critical information to reduce risk from hurricanes and storm surge, developed resilient building practices,
- restored ecosystems,
- disrupted illegal wildlife trade,
- helped improve water quality in coastal bays of south Florida,
- provided the policy support and technological innovation necessary to foster thriving, resilient natural and human environments.

Our region was recently awarded a \$19M grant from the Economic Development Agency (EDA) for South Florida's Risk + Resilience Tech Hub. FIU is leading the Risk + Resilience Infrastructure Technologies core of this hub, signaling our expertise as a core asset. FIU is collaborating with regional institutions and companies, including Titan America, and Carbon Limit, to develop and commercialize cutting-edge infrastructure materials. The Risk + Resilience Tech Hub Infrastructure Technologies team will develop cutting-edge composite materials; and will support and enhance the launch and work of startups and small businesses,



working with testing these new technologies at our facilities, such as the Wall of Wind. Our goal is to provide workforce training opportunities, create jobs and support start-ups in the region, through expansion of our technology transfer efforts and industry collaborations.

With nearly half a billion dollars in research expenditures in the last fifteen years focused on environmental resilience, FIU understands that this work requires interdisciplinary research and collaboration. FIU has attracted and expended millions of federally funded research dollars to support work related to challenges around the world, with a significant portion also directly impacting South Florida. Millions of dollars are focused on Everglades restoration, guiding the management and protection of water resources for one of the largest restoration projects on the planet. In addition, millions of dollars in funded research for work related to coral reef and shark protection around the world, and Biscayne Bay recovery have pushed FIU's earth and environmental sciences researchers to become among the most highly published on the subject.

With this experience, FIU will launch a new interdisciplinary campaign focused on leveraging our expertise, unique facilities, and location to lead efforts to prepare, mitigate, and respond to intensifying storms and extreme events.

The **Category 6 Initiative: Infrastructure Testing, Disaster Management and Recovery** is a university-wide effort and includes needed upgrades, investments, in two of our unique research testing platforms: the Wall of Wind and Aquarius.

This investment in two of the Florida most iconic research testing facilities, combined with our educational and research strengths, strategic locations, and unique facilities, will enable FIU to remain a national leader in testing, disaster management, and recovery. FIU's location in Miami-Dade County and South Florida, the epicenter to understand environmental resilience, provides an unparalleled opportunity to showcase its achievements in this area and to inspire its students, communities, cities, and other academic institutions to engage in research and policy efforts to improve disaster mitigation, response, and recovery efforts.

Our ability to provide not only research but also testing facilities for private industry will catalyze technological advancements aided by a closer alignment between and amongst university research, technology, government services, and industry. The recurring funding requested will help grow public- private alliances around disaster preparation and management, expand industry partnerships, enhance infrastructure testing, provide for the establishment of the leading Category 6 testing laboratory in the country and around the world, and integrate work currently being done at the Institute of Environment, Extreme Events Institute and Academy for International Disaster Preparedness.



These interdisciplinary centers build on FIU's previous successes in addressing and acting on discovering solutions to pressing environmental challenges. Solutions to complex problems require a strategic approach. Using a holistic and comprehensive approach to organizational systems for disaster prevention, mitigation, management and recovery, as well as a robust data matrix approach, the center will be able to organize scientists, researchers, industry, technology, business leaders, thought leaders and policy makers to address complex issues facing society.

FIU facilities at the Biscayne Bay Campus, the Engineering Center, Islamorada, and the new Innovation Complex at MMC will all benefit from this investment.

- **Expand** the existing Engineering Center as a leading applied research park focused on environmental materials testing, energy, and infrastructure lab.
  - Non-recurring funding to **upgrade** the Wall of Wind to a Category 6 Hurricane Simulator & Storm Surge-Windstorm Facility.
  - **Support and enhance** the world's only underwater research laboratory, Aquarius, located off the coast of Islamorada in the Florida Keys. Aquarius has almost reached the end of its service life to support public, private, government, and military research and trainings. However, a much needed investment by the state will extend its research life and spur new capabilities across research, government and private industry. This request helps Florida remain at the forefront of underwater research, and we believe this will create significant industry interest for future and necessary full replacement and expansion of the facility. Deployed 60 feet beneath the surface of the Florida Keys National Marine Sanctuary, Aquarius Reef Base is a globally significant asset that provides unparalleled means to study the ocean, test and develop state-of-the-art undersea technology, train specialized divers, and engage a worldwide audience through in- person and virtual experiences.
- **Leverage** the Biscayne Bay Campus as a major research hub in Climate Technology, Applied Research, and Environmental Robotics.
- **Create** the Center for Emergency Preparation, Disaster Mitigation and Recovery focused on academic-government-industry partnerships and cooperation.

**Leverage** advances and data generated by environmental research, environmental robotics deployments, and natural resources monitoring to support research and technology transfer efforts.



- **Complement** the efforts and investments around the South Florida Climate Tech Hub to partner with industry on rapid development from research and testing to commercialization.
- **Support** small businesses and start-up incubation around research ideas ripe for commercialization. Work with College of Business MBA faculty to launch promising student capstone projects into viable business opportunities whenever possible.

### **Transforming FIU's Wall of Wind (WOW) to a "Cat 6" Hurricane Simulator Facility and Storm Surge-Windstorm Facility**

Florida has faced more intense storms and increasing risks to its residents, homes, businesses, and infrastructure, a trend that is expected to continue and even accelerate, contributing to a major insurance crisis in the state. There is a critical need for full scale research and testing facilities capable of simulating extreme conditions and helping devise and test solutions for stronger, safer, and more resilient communities. For the state of Florida to protect its economy and maintain its cutting-edge position in university-based hurricane research, innovation, and testing, the highly successful FIU Wall of Wind (WOW) needs to be reimaged and transformed to create a unique hurricane simulator able of achieving 195-200 mph wind speeds, together with storm surge, wave, and flood testing capabilities. The existing Wall of Wind can only achieve 157mph (the minimum Category 5 wind speed) and does not have a flume for testing storm surge, wave action, and flooding effects.

The FIU "Category 6" WOW would be located on the FIU Engineering Campus and be able to research and test the ability of structures, components, products, and techniques to withstand the effects of (a) 195-200 mph winds, (b) surge, wave, and flooding associated with those extreme winds, and (c) hurricane-spawned tornadoes. The transformed WOW would allow both open-circuit and closed-circuit testing and therefore facilitate not only separate but also cascading "destructive failure modes," which are crucial to understanding how to better protect Florida communities in the future.

### **The Larger Context: NSF's Ongoing Support of the FIU-led "NICHE" Project Design and Prototype Testing**

The requested funding will also support the envisioned *National Full-Scale Testing Infrastructure for Community Hardening in Extreme Wind, Surge, and Wave Events (NICHE)*, which will provide critical data and testing to enhance community resilience not only in Florida but also in all hurricane-vulnerable U.S. states. Led by FIU, the implementing team is multidisciplinary and drawn from nine other major research universities and a private sector firm. The design of the full-scale NICHE is being



informed by a new wind-only physical design testbed (a type of prototype) currently being constructed at FIU. Once the testing of the prototype is completed (January 2026), it will provide the basis for the new **"FIU Category 6 WOW"** with the capabilities noted above and with supporting infrastructure (e.g., a state-of-the-art control center and space for visitors, clients, and operating staff). The **FIU Category 6 WOW** will then be able to continue serving as a valuable shared-use research and testing facility even after the much larger NICHE is built. These expanded capabilities to support private industry testing will contribute to a more robust R&D and commercialization in Florida.

### **Aquarius Reef Base**

Aquarius provides the State of Florida one of the most visible and unique research facilities in the world. Located on the sea floor inside the Florida Keys National Marine Sanctuary, it has a Shore Base on Islamorada, near mile marker 85.

Aquarius was built in Victoria, Texas, in 1986 by Victoria Machine Works. Underwater operations first began in the U.S. Virgin Islands, in St. Croix's Salt River Canyon (now a national park and previously home to Hydrolab, the predecessor to Aquarius), in 1988.

After 13 missions (and Hurricane Hugo), Aquarius was relocated to Wilmington, North Carolina, in 1990 and refurbished over an 18-month period by the National Undersea Research Center at the University of North Carolina Wilmington. In 1993, it was deployed at its current location in the Florida Keys National Marine Sanctuary where it sits on the most extensive living coral barrier reef system in contiguous U.S. waters - third largest in the world. FIU took ownership of Aquarius in 2014 and has leveraged it to support the impact of the FIU Institute of Environment and worked with key government agencies to support their individual missions.

As the only underwater research lab and a unique facility of its kind, Aquarius Reef Base offers maximum efficiency and access for the study and exploration of a region particularly susceptible to global environmental threats. It has also offered extensive educational outreach programming to give access to a unique marine ecosystem, share the latest science, and inspire countless minds.

Aquarius' is reaching the end of its lifecycle and will in short order need to be replaced to continue its unique role in research and applied training. This request will support a short-term extension of the research life of Aquarius as we work through the logistics of replacement of the reef base with a new state-of-the-art facility that will help continue the work Aquarius Reef Base has facilitated since 1988.

### **Biscayne Bay Campus Environmental Hub Investment**

This represents a major investment in the Biscayne Bay Campus as a hub for





environmental resilience and sustainability. Funding includes faculty researchers focused on environmental robotics, basic research, and other applied research areas. Additional investments in updating technology, laboratories, and spaces to ensure it can support commercialization efforts, and cutting-edge technologies.

### **Center for Emergency Preparation, Disaster Mitigation and Recovery**

Establishing a new Center for Emergency Preparation, Disaster Mitigation and Recovery will help support the integration of efforts between three of FIU's key centers and four colleges central to supporting our leadership in Environmental Resilience.

This initiative also augments the work of the Academy for International Disaster Preparedness. The Academy's mandate is to establish a professional pathway for existing disaster responders and new students exploring the exciting fields of international disaster management, humanitarian relief, emergency preparedness, and homeland security. Our faculty and instructors are professionals in their field of expertise, and they offer the experience you will not typically find in a book.

The Center will also focus on commercialization and build on FIU's role as an integral part of South Florida Risk and Resilience Technology Hub led by the Department of Commerce program focused on resiliency and resilience technology development and transfer around infrastructure. We are also working to build our training and collaboration network, including partnership with CIFAL Miami strategically focused on Disaster Management and Environmental Resilience.

### **Leveraging Environmental Resilience data for modeling, commercial and industry applications**

Florida International University is uniquely positioned to lead in applied environmental resilience through its extensive network of buoys, sensors, towers, and other monitoring technologies that generate critical real-time and longitudinal data on Florida's ecosystems, coasts, and climate. These datasets — currently collected for individual research projects — remain an underutilized strategic asset. With legislative investment, FIU proposes to create a centralized **Environmental Resilience Data Platform (ERDP)** that will aggregate, store, and manage these data streams securely and at scale. This platform will enable advanced modeling for flood risk, climate impacts, and ecosystem services, and facilitate interdisciplinary research collaborations that directly inform Florida's environmental policy and preparedness efforts.

Beyond academic research, the ERDP will unlock new commercial and industry partnerships by making FIU's environmental intelligence available to sectors such as insurance, infrastructure, real estate, and emergency management. The platform will support integration with emerging technologies like AI and machine learning, driving innovation and supporting Florida's economy through resilience-focused products and services. This initiative will solidify FIU's standing as the state's leader in environmental



resilience, providing actionable, data-driven insights that protect communities, attract industry investment, and position Florida as a national model for climate and environmental adaptation.

*2. Describe any projected impact on academic programs, student enrollments, and student services.*

This request is focused on supporting the entire university's students and faculty. This is especially true for the interdisciplinary research around the Wall of Wind and Aquarius. This includes the Institute of Environment, Extreme Events Institute, and the hundreds of researchers and students who make up its academic ranks.

This program directly supports and enhances the academic and student experience of students in the FIU College of Engineering and Computing (CEC), the Robert Stempel College of Public Health and Social Work's Academy for International Disaster Management, the College of Arts, Sciences and Education (CASE), and especially the School of Environment, Arts + Society and its academic programs.

	Recurring		Non-Recurring
	Investments	Personnel	
Investments	\$7,000,000	\$5,000,000	
Aquarius Habitat Enhancements			\$5,000,000
Center for Emergency Preparation, Disaster Mitigation and Recovery			\$5,000,000
"Category 6" Hurricane Simulator and Storm Surge-Windstorm Enhancements			\$24,500,000

**II. Return on Investment:** *Describe the outcome(s) anticipated, dashboard indicator(s) to be improved, or return on investment. Be specific. For example, if this issue focuses on improving retention rates, indicate the current retention rate and the expected increase in the retention rate. Similarly, if the issue focuses on expanding access to academic programs or student services, indicate the current and expected outcomes.* Return on Investment will be measured by:

1. FIU's continued leadership as a national and international leader in Environmental Resilience and ensuring unique – only one in the world - facilities such as the Wall of Wind are modernized, upgraded, and including water to provide the necessary testing and research to keep Florida as a leader in Building Codes, resilient infrastructure, and resilient building materials.
2. Increased efforts to commercialize and support small and large businesses





- looking to test and innovate around building a resilient infrastructure.
3. FIU's investment in maintaining our top 5 U (currently behind only Arizona State University, Michigan State, and Pennsylvania State University) and Top 75 in the World (the highest in the state) ranking in the Times Higher Education Impact Rankings. This support will also be measured by continual increased rankings in related disciplines in Civil and Environmental Engineering, Earth Sciences, Computer Science, and Public Health.
  4. Enhance Aquarius with improvements to the habitat capable of meeting the numerous requests for research and habitat use by government agencies, contractors, and other university researchers (e.g. NASA, and NSF). This rehabilitation of the habitat would have major potential for future research and defense applications. This support will generate a significant amount of external funding and visibility to the State of Florida and FIU, as interest and industry develops in this arena.

**III. Personnel:** *Describe personnel hiring and retention plans, making sure to connect both plans to initiative(s) and goal(s) described in section I. State the amount of faculty FTE and staff FTE and estimated funding amounts used for retention and new hires in each category. In describing faculty hires, provide overall hiring goals, including academic area(s) of expertise and anticipated hiring level (e.g., assistant professor, associate professor, full professor). Please describe how funds used for faculty or staff retention will help the institution achieve its stated goals.*

The personnel funding is focused on the Environmental Resilience Initiative that will support faculty in the key disciplines that make-up our strength including earth science, ecology, biology, chemistry, engineering, and public health. This request includes professional and support staff for the Biscayne Bay Hub Investment, and the Center for Emergency Preparation, Disaster Mitigation and Recovery.

Personnel Category	Total Investment	FTE
Environmental Resilience Initiative	\$3,000,000	12
Biscayne Bay Campus Environmental Hub Investment	\$1,000,000	10
Center for Emergency Preparation, Disaster Mitigation and Recovery	\$1,000,000	10



**IV. Facilities**

*(If this issue requires an expansion or construction of a facility, please complete the following table):*

Facility Project Title	Fiscal Year	Amount Requested	Priority Number





**State University System**  
**Education and General**  
**2026-2027 Legislative Budget Request**  
**Form I**

University(s):	FIU
Request Title:	Innovative Technology Hub and Academic-Industry Partnerships Initiatives
Date Request Approved by University Board of Trustees:	July 30, 2025
Recurring Funds Requested:	\$ 22,800,000
Non-Recurring Funds Requested:	\$ 20,500,000
Total Funds Requested:	\$ 43,300,000
Please check the request type below:	
Shared Services/System-Wide Request	<input type="checkbox"/>
Unique Request	<input checked="" type="checkbox"/>

**I. Purpose:**

*1. Describe the overall purpose of the plan, specific goal(s) and metrics, specific activities that will help achieve the goal(s), and how these goals and initiatives align with strategic priorities and accountability plan established by each university (include whether this is a new or expanded service/program). If expanded, what has been accomplished with the current service/program?*

Florida International University (FIU) is proud to be a Preeminent State Research University that focuses on student success, research excellence, and economic mobility. This includes FIU's outstanding performance as measured by the Board of Governor's Performance Funding Metrics – where we have been ranked #1 in 4 of the past 5 years. Preeminence was achieved through the dedication and hard work of our faculty, staff, students, and alumni; and supported by the strategic investments by the



State of Florida over the past six years. We are grateful for the support of Governor, Legislative Leadership, the Miami-Dade Legislative Delegation, and the entire Legislature, for supporting reaching this auspicious moment.

This request is focused on ensuring that FIU can leverage state of the art technology and partnerships to support our State's economic growth, commercialization, and establishing academic-industry partnerships. This request is also aligned with the BOG's new strategic plan's focus on industry engagement and commercialization of University Intellectual Property.

### **Background**

FIU is committed to becoming a national leader and model for academic-industry partnerships, commercialization, and leveraging interdisciplinary expertise for the benefit of our students, partners and the State of Florida. FIU's Technology & Innovation focus shapes the next frontier of digital transformation, artificial intelligence, distributed computing, cyberinfrastructures, sustainable infrastructures, and emerging technologies, leveraging its cutting-edge research, entrepreneurial spirit, and extensive network of partners to create a more connected, intelligent, sustainable, and human world.

This Legislative Budget Request will significantly advance FIU initiatives and programs to position its academic and research units to support both internal and external goals of research growth, academic leadership, and commercialization.

The Academic-Industry (A.I.) Innovation Tech Hub is focused on growing the FIU federal research portfolio (over \$325 million in research expenditures in 2024), leveraging internal expertise and research, and expanding strategic industry partnerships and alliances to ensure FIU continues to be a major economic engine for South Florida and the State. The collaborations created as a part of this A.I. Innovation Tech Hub will translate groundbreaking research into practical, real-world applications; support student success through curated talent development initiatives; and position FIU as a catalyst for new business opportunities and propelling technological advancement in local communities and on a global scale.

This investment will build on the success that FIU has had with federal partners such as the Defense Department and NASA to engineer cutting-edge solutions for defense, security, and forensics, using advanced techniques such as 3D printing of metals, origami antennas, and cold spray and rapid deposition manufacturing. It also builds on our successes in the classrooms, where we transform STEM curriculum, at scale, so that we can inspire future scientists and engineers at the collegiate level, which also spurs more dynamic K-12 STEM educators.

Our **A.I. Innovation Tech Hub** will drive FIU's research, innovation, and intellectual products toward commercial applications in the arenas of healthcare and



environmental mitigation while leveraging our growing patent portfolio. FIU will achieve this through four major initiatives: investing in the Knight Foundation School of Computing and Information Sciences; strengthening industry-academy relations; focusing on national security; and strengthening cybersecurity and cyber-crime prevention.

- **Investing** in the Knight Foundation School of Computing and Information Sciences to serve as the lead in the university's application of artificial intelligence, quantum, machine learning, data management, cybersecurity, and other cutting-edge applications across the academic and research enterprise. Establishing robust A.I. governance and leadership around its use in health, environment, and academic applications is critical at this moment in time. This investment will also support the A.I. initiative, focused on FIU becoming a destination for A.I. research and activity at the local, state, national, and global level. Through this initiative FIU will leverage its faculty expertise in the areas of artificial intelligence, data science, business, and cybersecurity to address the most pressing challenges related to Health and the Environment, propelling FIU's impact in these areas even further. In addition, FIU will continue to expand its efforts related to Open-Source Intelligence (OSINT) Research, using a collaborative approach to research and development.

The lab will work closely with private sector partners, government agencies, and academic institutions to catalog and develop innovative OSINT solutions.

- **Educating the next generation of national security professionals and producing actionable insights** to meet the evolving demands of 21st century security. Whether it's the rise of China, transnational criminal organizations, or new technologies, America faces unprecedented challenges. FIU's programming cultivates a skilled workforce for careers in national security and public service, delivers high-impact, policy-relevant research, and creates platforms that bring together practitioners, scholars, and policymakers. We maintain active partnerships with U.S. intelligence community agencies, the Department of Defense, Department of State, Department of Commerce, global think tanks, and academic institutions. Our vast network enables research, experiential learning, and workforce development at scale.
- **Strengthen** industry-academy relations through:
  - **Establishment of an industry fellows' program** to promote collaborations, grants, and partnerships focused on student success and integrating advancement in industry into the classroom. This initiative will support a deeper integration of career development and support throughout the student experience. Students will have more



opportunities to explore their career interests, engage with industry leaders in the classroom, and directly apply the knowledge and skills they have gained through case studies and project-based learning. Faculty will also have the opportunity to serve as fellows in industry, bringing back what they have learned directly to the classroom.

- **Establishment of an industry-focused applied research program** to address industry challenges, provide access to experts, support student placement, and quickly respond to partner requests, with the necessary required compliance, and without unnecessary bureaucratic delay. This initiative removes barriers from academic- industry partnerships, which will benefit faculty and students in the form of expanded research and experiential learning opportunities.
- **Centralization of industry-academy relations** to strengthen existing partnerships and forge new relationships throughout Florida with established companies, newly relocated companies, and startups. This initiative addresses the needs of our local and state employers, creating a more seamless approach to developing curated talent development pipelines to ensure they can thrive and support Florida's growing economy.
- **Establishment of the Florida Center for Advanced Manufacturing (FCAM)** to strengthen Florida's advanced manufacturing capacity through university-industry collaboration. FCAM will unify six of FIU's specialized labs—Cold Spray, Advanced Functional Materials, Battery Research, Wearable Electronics, Energy & Power, and Cardiovascular Tissue Engineering—into a coordinated applied research and commercialization hub. The Center will leverage FIU's expertise and facilities to deliver innovative solutions, streamline licensing, and attract manufacturers to the state. FIU will expand teams of applied research faculty, industry relations staff, and matching industry investments to spur innovation and utilize funds for needed facility and equipment buildout. FCAM will drive economic development, create high-skill jobs, and enhance Florida's competitiveness in emerging technologies. This partnership-focused approach ensures measurable ROI through innovation, commercialization, and workforce growth.
- **Preparing K-12 Leaders** poised to transform educational outcomes. An essential element of this hub must be an eye towards concurrently supporting the present while preparing future generations, through the lens of educational reform. Florida International University proposes establishing a Statewide K-12 Leadership Academy to develop stronger, more effective school leaders equipped to navigate Florida's rapidly changing educational landscape. The Academy addresses a critical gap in leadership development as schools face disruptive reforms, workforce turnover, and the transformative impact of AI on teaching, learning, and operations. FIU requests \$1M in year one to pilot three cohorts of 35



principals and \$2.5M for years two and three to scale statewide. FIU will initially pilot the program with a goal to develop scalable statewide reform within 3 years. The program will deliver cutting-edge leadership training, measurable outcomes, and a pipeline of high-impact administrators. An inaugural statewide leadership conference, featuring FIU and state leaders, will launch momentum and stakeholder engagement. This initiative positions Florida at the forefront of K-12 leadership excellence, improving outcomes and student success statewide.

- **Ensuring future generations are cyber secure.** Malicious cyber activity threatens public safety, privacy, economic stability, and national security. Cybersecurity is one of FIU's priority programs, offering advanced research, professional summits, and undergraduate and graduate degrees in cybersecurity and related fields. FIU is well equipped to train the next generation of cybersecurity professionals that will advance cybersecurity solutions, disrupt cybercriminal networks, and mitigate cybercrime risks. By leveraging our strengths and bringing together top researchers, industry partners, and law enforcement, FIU will become a national leader in combating cyber threats and cybercrime.

*2. Describe any projected impact on academic programs, student enrollments, and student services.*

These investments will support students and faculty in every discipline. The impact on developing a strong, centralized initiative focused on emerging technologies will help students and faculty understand how these technologies can be applied in their disciplines. For students in particular, a focus on embedding industry-aligned experiential learning into the curriculum will better prepare them for the careers of the future and help them connect theory to practice.

**II. Return on Investment:** *Describe the outcome(s) anticipated, dashboard indicator(s) to be improved, or return on investment. Be specific. For example, if this issue focuses on improving retention rates, indicate the current retention rate and the expected increase in the retention rate. Similarly, if the issue focuses on expanding access to academic programs or student services, indicate the current and expected outcomes.*

This initiative will directly impact the following student success metrics by providing access to more in-demand degree programs and preparing students with the competencies and skills they need to apply the knowledge they have gained and obtain a high-paying career:

- Percent of Bachelor's Graduates Enrolled or Employed
- Median Wages of Bachelor's Graduates Employed Full-time
- Percentage of Bachelor's Degrees Awarded within Programs of





### Strategic Emphasis

- Percentage of Graduate Degrees Awarded within Programs of Strategic Emphasis
- Number of academic internships students participated in during the academic year

This initiative will directly impact the following research metrics by creating collision spaces for faculty and industry leaders to develop new opportunities in research and allow for more commercialization opportunities.

- Number of Licenses/Options Executed Annually
- Research Expenditures
- Research Expenditures from Industry
- Number of Start-up Companies Created
- National Academy Memberships
- Utility Patents Awarded

	Recurring		Non-Recurring
	Investments	Personnel	
Applied Research and Partnerships	\$ 2,902,780	\$1,500,000	
Knight Foundation Initiative	\$ 6,000,000	\$3,597,220	
Next Level Technology - Advanced Manufacturing Initiative	\$800,000	\$4,000,000	\$7,000,000
Ed Leadership-AI Initiative			\$3,500,000
Student-to-Industry Talent Pipelines		\$2,000,000	
Industry-Relations Initiative	\$2,000,000		
Non-Recurring Infrastructure Support			\$10,000,000

**III. Personnel:** *Describe personnel hiring and retention plans, making sure to connect both plans to initiative(s) and goal(s) described in section I. State the amount of faculty FTE and staff FTE and estimated funding amounts used for retention and new hires in each category. In describing faculty hires, provide overall hiring goals, including academic area(s) of expertise and anticipated hiring level (e.g., assistant professor, associate professor, full professor). Please describe how funds used for faculty or staff retention will help the institution achieve its stated goals.*

The investments from this legislative budget request are focused on investments in personnel around the Knight Foundation School Initiative, the Industry Relations Initiative, Student-to-Industry Talent Pipelines and the Applied Research and





Partnerships program. This includes a focus on the areas of computer science, data science, and artificial intelligence; as well as staff investments around industry-academy relations.

Personnel Category	Total Investment	FTE
Faculty	\$ 6,597,220	26
Other Staff	\$ 4,500,000	55

#### IV. Facilities

*(If this issue requires an expansion or construction of a facility, please complete the following table):*

Facility Project Title	Fiscal Year	Amount Requested	Priority Number



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**State University System  
Education and General  
2026-2027 Legislative Budget Request  
Form I**

University(s):	FIU
Request Title:	FIU Health Innovation District
Date Request Approved by University Board of Trustees:	July 30, 2025
Recurring Funds Requested:	\$28,000,000
Non-Recurring Funds Requested:	\$10,000,000
Total Funds Requested:	\$38,000,000
Please check the request type below:	
Shared Services/System-Wide Request	<input type="checkbox"/>
Unique Request	<input checked="" type="checkbox"/>

**I. Purpose:**

*1. Describe the overall purpose of the plan, specific goal(s) and metrics, specific activities that will help achieve the goal(s), and how these goals and initiatives align with strategic priorities and accountability plan established by each university (include whether this is a new or expanded service/program). If expanded, what has been accomplished with the current service/program?*

Florida International University (FIU) is proud to be a Preeminent State Research University that is focused on student success, research excellence and economic mobility. This includes FIU's outstanding performance as measured by the Board of Governor's Performance Funding Metrics – where we have been ranked #1 in 4 of the past 5 years. Preeminence was achieved through the dedication and hard work of our faculty, staff, students, and alumni; and supported by the strategic investments by the State of Florida over the past six years. We are grateful for the support of Governor, Legislative Leadership, the Miami-Dade Legislative



Delegation, and the entire Legislature, for supporting reaching this auspicious moment.

This Legislative Budget Request is aligned with the Board of Governors approved FIU Experience Impact 2030 Strategic Plan. It is an updated version of the 2025-2026 "Investing in FIU Health Innovation District" Legislative Budget Request.

## **Background**

The FIU's Health Innovation District initiative is designed to leverage interdisciplinary expertise and a strong network of partners to pioneer precision and personalized medicine, AI-driven diagnostics, and proactive wellness initiatives that will reshape the healthcare landscape. Through this initiative, FIU will broaden its research influence in clinical applications by intensifying its focus and investing in strategically aligned laboratory space and equipment that correspond with the state's health priorities. This interdisciplinary collaborative initiative will involve our colleges of medicine, engineering (biomedical engineering), public health, arts & sciences (biology and biochemistry) and computer science.

## **Interdisciplinary Excellence**

FIU has developed a solid foundation for an academic-research health innovation district on its Modesto A. Maidique campus. This district is anchored by the Herbert Wertheim College of Medicine and the Academic Health Center and will soon include a state-of-the-art innovation complex and Academic Health Sciences/Clinical Facility which will have laboratories for medicine, biomedical engineering and public health, clinical facilities, as well incubator laboratories for collaboration with industry and health care systems.

FIU's health portfolio also includes leading research centers and programs focused on population health, public health, child mental health, medicine, nursing, psychological health, basic and translational sciences, and biomedical engineering. Together these areas have ensured consistent growth in FIU Research funded from the National Institutes of Health (NIH). Finally, the rapid evolution of AI necessitates a fundamental re-evaluation of traditional educational, biomedical research, and therapeutic models to equip the future health care workforce with the necessary skills and competencies. The proposed health innovation district will serve to achieve this aim.

These centers and programs will all benefit from this investment and the focus on interdisciplinary collaboration, clinical research investments, expansion of research related personnel, and integration of AI throughout.



## Proposed Health Innovation District Investments

This proposal has four key areas that will contribute to the development and expansion of the FIU Health Innovation district by investing in: the **recruitment** of leading faculty; **integrating and expanding** collaborative and interdisciplinary research and partnerships; **critical** start-up equipment and laboratory requirements; and **heightening and expanding** FIU Health's reputation.

- **Recruitment** of leading faculty will both complement and augment FIU's academic medical enterprise with Baptist Health South Florida and Nicklaus Children's Hospital. Investments in research faculty and clinical growth will focus on areas that include aging and neurodegenerative diseases, HIV (human immunodeficiency virus), oncology, genetics, cardiovascular and orthopedics. Investments will include developing critical expertise in Artificial Intelligence (AI) and data science to accelerate bench to bedside research that will have significant impact in enhancing healthcare in the State of Florida.
- **Integrating and expanding** collaborative and interdisciplinary research and partnerships across FIU, focused on basic health sciences will lead to technological innovations. Collaboration among researchers in the fields of medicine, engineering, computer science, public health, nursing, psychology, biochemistry, and environmental basic and applied research will contribute to the development of transformative, life-improving devices, procedures, and pharmaceuticals.
- Investments in **critical** start-up equipment and laboratory requirements for new clinical and research faculty will facilitate the expansion and operation of key research facilities and labs.
- **Heightening** FIU Health's clinical research strength will enhance its ability to attract industry, private and government grants, and other resources required to conduct innovative research in South Florida. Additionally, FIU Health is **expanding its research impact** through FIU's academic medical alliances with Baptist Health South Florida, and Nicklaus Children's Health System. These affiliations are structured to expand physician training, research, and patient care, improving the health of patients in South Florida and beyond.



### **Recurring Expenses**

Basic Science /Clinical Researcher	\$12,432,095
Postdoctoral Associates	\$4,186,975
Graduate Student Stipends	\$822,075
Center Directors	\$515,320
Research Admin & Support Personnel	\$611,993
Lab Personnel	\$1,869,312
Core Facility Infrastructure & Personnel	\$462,230
Start-up for New Faculty Research Labs	\$6,500,000
Laboratory Maintenance (annual expected and recurring equipment maintenance costs)	\$600,000
<b><u>Subtotal</u></b>	<b><u>\$ 28,000,000</u></b>

### **Non-Recurring Expenses**

Start-up for New Faculty Research labs	\$ 2,000,000
Equipment and Core Facility Investments	\$ 5,000,000
Laboratory Space Upgrades	\$ 3,000,000
<b><u>Subtotal</u></b>	<b><u>\$ 10,000,000</u></b>

**Total Request: \$38,000,000**

*2. Describe any projected impact on academic programs, student enrollments, and student services.*

This FIU Health Innovation District Legislative Budget Request will improve the educational experience of undergraduates, graduate students, medical students, physician assistants, residents, and postdoctoral fellows. It is aimed at supporting the academic programs of the Herbert Wertheim College of Medicine, the Nicole Wertheim College of Nursing and Health Sciences, the Robert Stempel College of Public Health and Social Work, and the College of Arts and Sciences.



**II. Return on Investment:** *Describe the outcome(s) anticipated, dashboard indicator(s) to be improved, or return on investment. Be specific. For example, if this issue focuses on improving retention rates, indicate the current retention rate and the expected increase in the retention rate. Similarly, if the issue focuses on expanding access to academic programs or student services, indicate the current and expected outcomes.*

- Strengthen the Academic Medical Enterprise between FIU Herbert Wertheim College of Medicine, Baptist Health South Florida—the largest not-for-profit healthcare provider in the region—and Nicklaus Children’s Hospital, Florida’s biggest standalone children’s hospital. Both organizations support FIU-HWCOM through clinical rotations for medical students and now work towards developing a new academic clinical practice. Strengthening these partnerships will help FIU attract top specialists to advance research and clinical innovation to South Florida.
- FIU students in health-related fields can now access new research and training opportunities through partnerships with centers of excellence like the Miami Cancer Institute at Baptist Health. These collaborations have introduced programs in general surgery, internal medicine, neurology, and diagnostic radiology—specialties in high demand in Florida.
- Teaching hospitals may have several effects on their surrounding regions, including increased retention of physician residents who train there. Data indicate that when physicians attend medical school and complete their residency in the same city, local retention rates are higher. Investment in the FIU Health Innovation District will therefore increase the number of highly trained Florida doctors that will remain local in the state.
- Recruit top researchers and clinicians to South Florida to drive economic growth in key areas like aging, neurodegenerative diseases, HIV, oncology, genetics, cardiovascular health, and orthopedics. Investments will focus on building expertise in AI and data science to accelerate impactful healthcare research in Florida.
- Develop new pathways to address pressing healthcare needs while preparing future leaders in the field, with an emphasis on leveraging artificial intelligence within healthcare.
- Support expansion of interdisciplinary clinical research at FIU. This approach will enhance the educational experience of undergraduate and graduate students, medical students, residents, and fellows, and provide faculty researchers the resources needed to continue innovative work.
- Increase research capacity and excellence by securing more lab space, attracting, and retaining talented faculty and PhD students, supporting innovation and entrepreneurship, and addressing emerging areas such as AI and data science.



- Expand FIU's reputation as a leader in health research, and as a model for interdisciplinary health collaboration.

An investment in the FIU Health Innovation District is projected to increase grant funding from the NIH and other federal agencies by at least \$34 million per year and generate additional resources for potential reinvestment in the FIU Health enterprise. This investment is also estimated to create an annual economic impact of at least \$89.76 million on Florida's economy. According to NIH studies, each \$1 of NIH funding is associated with approximately \$2.64 in economic activity per dollar invested.<sup>1</sup>

**III. Personnel:** *Describe personnel hiring and retention plans, making sure to connect both plans to initiative(s) and goal(s) described in section I. State the amount of faculty FTE and staff FTE and estimated funding amounts used for retention and new hires in each category. In describing faculty hires, provide overall hiring goals, including academic area(s) of expertise and anticipated hiring level (e.g., assistant professor, associate professor, full professor). Please describe how funds used for faculty or staff retention will help the institution achieve its stated goals.*

This funding will allow for FIU to hire research faculty and research personnel to support clinical research in the areas of aging and neurodegenerative diseases, HIV, oncology, cardiovascular and orthopedics. Below is an investment by category, with FTE, and amount requested.

The faculty and clinical employees will be hired with a focus on these research areas listed above. Targeted recruitment for research faculty will be aimed at hiring 25 full professors, 12 associate professors, and 13 assistant professors.

Personnel Category	Total Investment	FTE
Basic Science / Clinical Researcher	\$12,432,095	50
Post Doctoral Associates	\$4,186,975	50
Graduate Student Stipends	\$822,075	25
Center Directors	\$515,320	4
Research Admin & Support Personnel	\$611,993	6
Lab Personnel	\$1,869,313	25
Core Facility Infrastructure & Personnel	\$462,230	6





#### IV. Facilities

*(If this issue requires an expansion or construction of a facility, please complete the following table):*

Facility Project Title	Fiscal Year	Amount Requested	Priority Number



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July 30, 2025

**Subject: Review and Approve General Education Course Offerings**

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**Proposed Action:**

Florida International University Board of Trustees review and approval of general education course offerings.

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**Background Information:**

Board of Governors Regulation 8.005, General Education Course Offerings, requires each university's President and Board of Trustees to annually review and approve the courses offered by the institution that meet general education course requirements and submit the approved list to the Articulation Coordinating Committee (ACC) by September 1 of each year.

General education courses must be reviewed and approved to be in compliance with Florida Statutes 1007.24, 1007.25, and 1007.55. The applicable sections of each statute are as follows:

**1007.25 General education courses; common prerequisites; other degree requirements.**

(3)(c) General education core courses may not distort significant historical events or include curriculum that teaches identity politics, violates s. 1000.05 or is based on theories that systemic racism, sexism, oppression, and privilege are inherent in the institutions of the United States and were created to maintain social, political, and economic inequities.

(3)(d) General education core courses must meet the following standards:

1. **Communication** courses must afford students the ability to communicate effectively, including the ability to write clearly and engage in public speaking.
2. **Humanities** courses must afford students the ability to think critically through the mastering of subjects concerned with human culture, especially literature, history, art, music, and philosophy, and must include selections from the Western canon.
3. **Social science** courses must afford students an understanding of the basic social and behavioral science concepts and principles used in the analysis of behavior and past and present social, political, and economic issues.
4. **Natural science** courses must afford students the ability to critically examine and evaluate the principles of the scientific method, model construction, and use the scientific method to explain natural experiences and phenomena.
5. **Mathematics** courses must afford students a mastery of foundational mathematical and computation models and methods by applying such models and methods in problem solving.

**1007.55 General education course principles, standards, and content.**

(1) The Legislature finds it necessary to ensure that every undergraduate student of a Florida public postsecondary educational institution graduates as an informed citizen through participation in rigorous general education courses that promote and preserve the constitutional republic through traditional, historically accurate, and high-quality coursework. General education courses should provide broad foundational knowledge to help students develop intellectual skills and habits that enable them to become more effective and lifelong learners. Courses with a curriculum based on unproven, speculative, or exploratory content are best suited as elective or specific program prerequisite credit, not general education credit. General education courses must:

- (a) Meet the course standards as provided in s. 1007.25; and
- (b) Whenever applicable, provide instruction on the historical background and philosophical foundation of Western civilization and this nation's historical documents, such as the Declaration of Independence, the United States Constitution, the Bill of Rights and subsequent amendments, and the Federalist Papers.

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On May 7, 2025, the Florida Department of Education provided Florida International University (FIU) with a memo outlining the process for submission and approval of FIU's list of general education course offerings for the 2026-2027 academic year. To facilitate the process, the Office of K-20 Articulation provided a spreadsheet of all general education course offerings listed in the Statewide Course Numbering System database and a template for submitting the list to the Articulation Coordinating Committee (ACC). The template required institutions to review each course and make one of the following determinations: (1) No Updates, (2) Updated, (3) Removed from General Education, or (4) Addition to GE for 2026-27 Academic Year.

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Following review by the President and Board, the President and BOT Chairperson will certify that FIU has reviewed its general education course offerings for compliance by signing the "Certification Form Fall 2026 General Education Courses," which will be submitted to the Florida Department of Education along with the FIU 2026-2027 General Education Course Offerings Report.

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**Supporting Documentation:** FIU 2026-2027 General Education Course Offerings Report  
Certification Form, Fall 2026 General Education Courses

**Facilitator/Presenter:** Dean C. Colson  
Chair, Academic Policy and Student Affairs Committee

**Statewide Course Numbering System  
General Education Course Report**

Prefix	Level	Course Number	Lab	Course Title	Credit	General Ed Core Discipline Area	General Ed Discipline Area	Course Review Status	General Education Updates	Total # Institutions Offering Course	Included in 2025-26 Gen Ed List	Last Semester & Year Course Taught
AFH	2	000		AFRICAN CIVILIZATIONS	3		Humanities	No Updates			Yes	Fall Term 2025
AMH	2	010		AMERICAN HISTORY INTRODUCTORY SURVEY TO 1877	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
AMH	2	020		AMERICAN HISTORY INTRODUCTORY SURVEY SINCE 1877	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
ANT	2	000		INTRODUCTION TO ANTHROPOLOGY	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
ARC	2	701		HISTORY OF DESIGN FROM ANTIQUITY TO THE MIDDLE AGES	3		Humanities	No Updates			Yes	Fall Term 2025
ARH	2	000		EXPLORING ART	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
ARH	2	050		ART HISTORY SURVEY I	3		Humanities	No Updates			Yes	Fall Term 2025
ARH	2	051		ART HISTORY SURVEY II	3		Humanities	No Updates			Yes	Fall Term 2025
AST	2	003		SOLAR SYSTEM ASTRONOMY	3		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
AST	2	003	L	SOLAR SYSTEM ASTRONOMY LABORATORY	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
AST	1	002		DESCRIPTIVE ASTRONOMY	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
BOT	1	010		INTRODUCTION TO PLANTS	3		Natural Science	No Updates			Yes	Spring Term 2025
BOT	1	010	L	INTRODUCTION TO PLANTS LABORATORY	1		Natural Science	Removed from General Education			Yes	Spring Term 2025
BSC	2	011	L	GENERAL BIOLOGY LABORATORY II	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
BSC	2	086		ANATOMY AND PHYSIOLOGY II	3		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
BSC	2	086	L	ANATOMY AND PHYSIOLOGY II LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
BSC	2	010		GENERAL BIOLOGY I	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
BSC	2	085		ANATOMY AND PHYSIOLOGY I	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
BSC	2	011		GENERAL BIOLOGY II: DIVERSITY OF LIFE, ORGANISMAL STRUCTURE AND FUNCTION	3		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
BSC	2	023		HUMAN BIOLOGY	3		Natural Science	No Updates			Yes	Fall Term 2025
BSC	2	023	L	HUMAN BIOLOGY LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
CCJ	2	020		INTRODUCTION TO CRIMINAL JUSTICE	3		Social Science	No Updates			Yes	Fall Term 2025
CGS	2	518		COMPUTER DATA ANALYSIS	3		Mathematics	No Updates			Yes	Fall Term 2025
CHM	1	020		CHEMISTRY AND SOCIETY	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
CHM	1	045		GENERAL CHEMISTRY I	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
CHM	1	033		SURVEY OF CHEMISTRY	4		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
CHM	1	033	L	SURVEY OF CHEMISTRY LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
CHM	1	046		GENERAL CHEMISTRY II	3		Natural Science	No Updates			Yes	Fall Term 2025
CHM	1	046	L	GENERAL CHEMISTRY II LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
CHS	2	500		SURVEY OF FORENSIC SCIENCE	3		Natural Science	No Updates			Yes	Fall Term 2025
CHS	2	500	L	SURVEY OF FORENSIC SCIENCE LABORATORY	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
COM	1	000		INTRODUCTION TO COMMUNICATION STUDIES	3		Social Science	No Updates			Yes	Fall Term 2025
COM	2	417		COMMUNICATION IN FILM	3		Social Science	No Updates			Yes	Fall Term 2025

**Statewide Course Numbering System  
General Education Course Report**

CPO	2	002		INTRODUCTION TO COMPARATIVE POLITICS	3		Social Science	No Updates			Yes	Fall Term 2025
CPO	2	102		POLITICS OF EUROPE	3		Social Science	No Updates			Yes	Fall Term 2025
CPO	2	304		POLITICS OF LATIN AMERICA	3		Social Science	No Updates			Yes	Fall Term 2025
DEP	2	000		HUMAN GROWTH & DEVELOPMENT	3		Social Science	No Updates			Yes	Fall Term 2025
ECO	2	013		PRINCIPLES OF MACROECONOMICS	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
ECO	2	023		PRINCIPLES OF MICROECONOMICS	3		Social Science	No Updates			Yes	Fall Term 2025
ENC	1	102		WRITING AND RHETORIC II	3		Communications	No Updates			Yes	Fall Term 2025
ENC	1	101		WRITING AND RHETORIC I	3	Communications	Communications	No Updates			Yes	Fall Term 2025
ENG	2	012		APPROACHES TO LITERATURE	3		Humanities	No Updates			Yes	Fall Term 2025
ESC	1	000		INTRODUCTION TO EARTH SCIENCES	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
EUH	2	011		WESTERN CIVILIZATION: EARLY EUROPEAN CIVILIZATION	3		Humanities	No Updates			Yes	Spring Term 2024
EUH	2	021		WESTERN CIVILIZATION: MEDIEVAL TO MODERN EUROPE	3		Humanities	No Updates			Yes	Fall Term 2025
EUH	2	030		WESTERN CIVILIZATION: EUROPE IN THE MODERN ERA	3		Humanities	No Updates			Yes	Fall Term 2025
EVR	1	001		INTRODUCTION TO ENVIRONMENTAL SCIENCE	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
EVR	1	017		GLOBAL ENVIRONMENT AND SOCIETY	3		Social Science	No Updates			Yes	Fall Term 2025
GEA	2	000		WORLD REGIONAL GEOGRAPHY	3		Social Science	No Updates			Yes	Fall Term 2025
GEO	2	000		INTRODUCTION TO GEOGRAPHY	3		Social Science	No Updates			Yes	Fall Term 2025
GLY	1	101		THE HISTORY OF LIFE	3		Natural Science	No Updates			Yes	Fall Term 2025
GLY	1	101	L	THE HISTORY OF LIFE LABORATORY	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
GLY	1	010		PHYSICAL GEOLOGY	3	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
HUM	1	020		INTRODUCTION TO HUMANITIES	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
HUM	2	236		HISTORY OF IDEAS	3		Humanities	No Updates			Yes	Fall Term 2025
HUN	2	000		FOUNDATIONS OF NUTRITION SCIENCE	3		Natural Science	No Updates			Yes	Fall Term 2025
HUN	2	000	L	FOUNDATIONS OF NUTRITION SCIENCE LABORATORY	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
IDS	2	183		HEALTH WITHOUT BORDERS	3		Social Science	No Updates			Yes	Fall Term 2025
IDS	2	301		HOW WE KNOW WHAT WE KNOW	3		Humanities	No Updates			Yes	Fall Term 2025
INR	2	001		INTRODUCTION TO INTERNATIONAL RELATIONS	3		Social Science	No Updates			Yes	Fall Term 2025
LAH	2	020		LATIN AMERICAN CIVILIZATION	3		Humanities	No Updates			Yes	Fall Term 2025
LIT	1	000		INTRODUCTION TO LITERATURE	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
MAC	2	233		APPLIED CALCULUS	3		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
MAC	2	312		CALCULUS II	4		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
MAC	2	313		MULTIVARIABLE CALCULUS	4		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
MAC	2	311		CALCULUS I	4	Mathematics	Mathematics	No Updates			Yes	Fall Term 2025
MAC	1	105		COLLEGE ALGEBRA	3	Mathematics	Mathematics	No Updates			Yes	Fall Term 2025
MAC	1	114		TRIGONOMETRY	3		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
MAC	1	140		PRE-CALCULUS ALGEBRA	3		Mathematics	No Updates			Yes	Fall Term 2025
MAC	1	147		PRE-CALCULUS ALGEBRA AND TRIGONOMETRY	4		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
MCB	2	000		INTRODUCTORY MICROBIOLOGY	3		Natural Science	No Updates			Yes	Fall Term 2025
MCB	2	000	L	INTRODUCTORY MICROBIOLOGY LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
MGF	1	130		MATHEMATICAL THINKING	3	Mathematics	Mathematics	No Updates			Yes	Fall Term 2025
MUH	2	018		EVOLUTION OF JAZZ	3		Humanities	No Updates			Yes	Fall Term 2025
MUH	2	512		MUSIC OF THE WORLD	3		Humanities	No Updates			Yes	Fall Term 2025

**Statewide Course Numbering System  
General Education Course Report**

MUL	1	010		MUSIC LITERATURE/MUSIC APPRECIATION	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
OCB	2	000		INTRODUCTION TO MARINE BIOLOGY	3		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
OCB	2	000	L	INTRODUCTORY MARINE BIOLOGY LAB	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
PAD	2	000		INTRODUCTION TO PUBLIC AND COMMUNITY SERVICE	3		Social Science	Updated	Learning Outcomes		Yes	Fall Term 2025
PHI	2	010		INTRODUCTION TO PHILOSOPHY	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
PHI	2	600		INTRODUCTION TO ETHICS	3		Humanities	No Updates			Yes	Fall Term 2025
PHI	2	100		INTRODUCTION TO LOGIC	3		Mathematics	No Updates			Yes	Fall Term 2025
PHY	2	049		PHYSICS WITH CALCULUS II	4		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
PHY	2	049	L	GENERAL PHYSICS LAB II	1		Natural Science	Removed from General Education			Yes	Fall Term 2025
PHY	2	054		PHYSICS WITHOUT CALCULUS II	4		Natural Science	Updated	Learning Outcomes		Yes	Fall Term 2025
PHY	2	048		PHYSICS WITH CALCULUS I	4	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
PHY	2	053		PHYSICS WITHOUT CALCULUS I	4	Natural Science	Natural Science	No Updates			Yes	Fall Term 2025
PHY	1	020		UNDERSTANDING THE PHYSICAL WORLD	3	Natural Science	Natural Science	No Updates			Yes	Spring Term 2016
POS	2	041		AMERICAN GOVERNMENT	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
POT	2	010		CLASSICAL POLITICAL THEORY	3		Humanities	No Updates			Yes	Fall Term 2025
PSY	2	012		INTRODUCTION TO PSYCHOLOGY	3	Social Science	Social Science	No Updates			Yes	Fall Term 2025
REL	2	011		INTRODUCTION TO RELIGION	3		Humanities	No Updates			Yes	Fall Term 2025
REL	2	149		RELIGION AND SOCIETY	3		Humanities	No Updates			Yes	Fall Term 2025
REL	2	300		RELIGIONS OF THE WORLD	3		Social Science	No Updates			Yes	Fall Term 2025
SPC	2	608		PUBLIC SPEAKING	3		Communications	Updated	Learning Outcomes		Yes	Fall Term 2025
SPC	2	237		RHETORICAL COMMUNICATION: A THEORY OF CIVIL DISCOURSE	3		Humanities	No Updates			Yes	Fall Term 2025
SPC	2	270		RHETORIC AND PUBLIC ADDRESS	3		Humanities	No Updates			Yes	Fall Term 2025
STA	2	122		INTRODUCTION TO APPLIED STATISTICS	3		Mathematics	Updated	Learning Outcomes		Yes	Fall Term 2025
STA	2	023		STATISTICAL METHODS	3	Mathematics	Mathematics	No Updates			Yes	Fall Term 2025
SYG	2	000		INTRODUCTION TO SOCIOLOGY	3		Social Science	No Updates			Yes	Fall Term 2025
SYO	2	101		FAMILIES IN THE UNITED STATES	3		Social Science	No Updates			Yes	Spring Term 2026
THE	2	000		THEATRE APPRECIATION	3	Humanities	Humanities	No Updates			Yes	Fall Term 2025
TPP	2	100		INTRODUCTION TO ACTING	3		Humanities	No Updates			Yes	Fall Term 2025
WOH	2	001		WORLD CIVILIZATION	3		Humanities	No Updates			Yes	Fall Term 2025
IDC	2	002		ARTIFICIAL INTELLIGENCE FOR ALL	3		Mathematics	Addition to GE for 26-27 Academic Year	Learning Outcomes		No	Fall Term 2025
IDH	1	001		ORIGIN OF IDEAS	3		Communications	Addition to GE for 26-27 Academic Year	Learning Outcomes		No	Fall Term 2025
IDH		1 002		IDEA OF ORIGINS	3		Humanities	Addition to GE for 26-27 Academic Year	Learning Outcomes		No	Spring Term 2025

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## Certification Form

### Fall 2026 General Education Courses

Please email signed form to [Articulation@fldoe.org](mailto:Articulation@fldoe.org) no later than September 1, 2025.

Dear Commissioner Diaz,

I certify that my institution has reviewed our general education course options for compliance with Sections 1007.24, 1007.25, and 1007.55, Florida Statutes.

- ☐ Reviewed Excel spreadsheet provided by the Office of K-20 Articulation.
- ☐ Submitted new courses or changes to the Statewide Course Numbering System (SCNS).

Florida International University  
Institution

\_\_\_\_\_  
FCS/SUS President Signature

\_\_\_\_\_  
Board of Trustee Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date Approved by the Board of Trustees

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July 30, 2025

**Subject: Updated Continued Exclusion of Trustees, other than the Board Chair and Vice Chair, and of the Board of Trustees Corporate Secretary, exclusion of the President, continued appointment of the Senior Vice President and Chief Administrative Officer as the Interim Senior Management Official and reaffirmation of the composition of the Key Management Personnel**

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**Proposed Action:**

Florida International University Board of Trustees (BOT) adoption of a Resolution that updates the exclusion of the named members of the FIU BOT and excludes the President and the BOT Corporate Secretary from the requirements for a personnel security clearance, continues the appointment of the Senior Vice President and Chief Administrative Officer as the Interim Senior Management Official (SMO) and reaffirms the composition of the Key Management Personnel (KMP).

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**RESOLUTION**

WHEREAS, Florida International University ("FIU"), a university in the State University System of Florida, has and desires to continue to enter into contractual obligations with agencies of the United States Government, including contractual obligations requiring security clearance; and

WHEREAS, current Department of Defense (DoD) policy requires that the Chair and Vice Chair of the FIU Board of Trustees and all FIU principal officers meet the personnel clearance requirements established for the level of the University's security clearance; and

WHEREAS, said DoD policy permits the exclusion from the personnel security clearance requirement of members of the Board of Trustees and other officers, provided that this Board adopts a resolution stating that such Board members and officers designated by name shall not require, shall not have, and can be effectively excluded from access to all classified information in the possession of FIU, and that they do not occupy positions that would enable them to adversely affect FIU's policies or practices in the performance of classified contracts for the DoD or other agencies of the National Industrial Security Program; and

WHEREAS, by previous resolutions, the BOT excluded all of the BOT Trustees except for the BOT Chair and the BOT Corporate Secretary from the requirements for a personnel security clearance; and

WHEREAS, the composition of the BOT Trustees has changed since the latest exclusion resolution dated February 13, 2025 was adopted and therefore, the exclusion of the BOT members must be updated; and

WHEREAS, on February 7, 2025, the BOT appointed an Interim President of FIU, effective February 17, 2025, to serve pending the appointment of a permanent FIU president following a presidential search and selection process and on June 2, 2025, the BOT voted unanimously to appoint the Interim President as the President of FIU pending confirmation by the Florida Board of Governors, which confirmation occurred on June 18, 2025; and

WHEREAS, by Resolution dated February 13, 2025, the BOT resolved that the Senior Vice President and Chief Administrative Officer of FIU would continue to serve as KMP and as the Interim SMO pending the then Interim President (and now President) obtaining the required personnel clearance to serve as a KMP and Institutional SMO; and

WHEREAS, by Resolution dated February 13, 2025, the BOT resolved that the composition of the KMP would be FIU's Facility Security Officer, FIU's Insider Threat Program Senior Official, FIU's Associate Vice President for Research, FIU's Deputy Executive Director of the Global Forensic and Justice Center, and FIU's Senior Vice President and Chief Administrative Officer, with the Senior Vice President and Chief Administrative Officer being the Interim SMO, having final authority, as required by the National Industrial Security Program Operating Manual (NISPOM); and

WHEREAS, the FIU President currently does not possess the clearance requirements necessary to serve as a KMP or as the SMO pursuant to the NISPOM and as required by the Defense Counterintelligence and Security Agency (DCSA); therefore necessitating the continued appointment of the Interim SMO, the continued composition of the KMP and the exclusion of the President from the requirements for a personnel security clearance at this time; and

WHEREAS, the Senior Vice President and Chief Administrative Officer currently possesses the requirements necessary to continue to serve as a KMP and as the Interim SMO pursuant to the NISPOM and as required by the DCSA, and may serve in such capacities pending the President obtaining the necessary requirements to serve as a KMP and as the SMO.

NOW THEREFORE, BE IT RESOLVED, that the following Board of Trustees members, Corporate Secretary and President shall not require, shall not have, and can be effectively excluded from access to all classified information in the possession of FIU, and do not occupy positions that would enable them to adversely affect FIU's policies or practices in the performance of classified contracts for the DoD or other agencies of the National Industrial Security Program. As such, they are excluded from the requirements for a personnel security clearance.

Jeanette M. Nuñez	President
Noël C. Barengo	Trustee
Francesca Casanova	Trustee
Dean C. Colson	Trustee

Alan Gonzalez	Trustee
George Heisel	Trustee
Jesus Lebeña	Trustee
Alexander M. Peraza	Trustee
Yaffa Popack	Trustee
Chanel T. Rowe	Trustee
Alberto R. Taño	Trustee
Frederick Voccola	Trustee
Milly Bello	Corporate Secretary

BE IT FURTHER RESOLVED, that the KMP continues to be comprised of FIU's Facility Security Officer, FIU's Insider Threat Program Senior Official, FIU's Associate Vice President for Research, FIU's Deputy Executive Director of the Global Forensic and Justice Center and FIU's Senior Vice President and Chief Administrative Officer, with the Senior Vice President and Chief Administrative Officer being the Interim SMO, having final authority, as required by the NISPOM.

BE IT FURTHER RESOLVED, that the FIU BOT continues to delegate to the KMP all duties, responsibilities and authorities pertaining to FIU's obligations under the NISPOM.

This action is in the form of a resolution to take effect immediately upon adoption.

Adopted this 30th day of July, 2025 by the Board of Trustees of Florida International University.

---

Carlos A. Duarte  
Chair  
FIU Board of Trustees

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Milly Bello  
Corporate Secretary  
FIU Board of Trustees

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**Supporting Documentation**     N/A

**Facilitator/Presenter:**     Dean C. Colson  
Chair, Academic Policy and Student Affairs Committee

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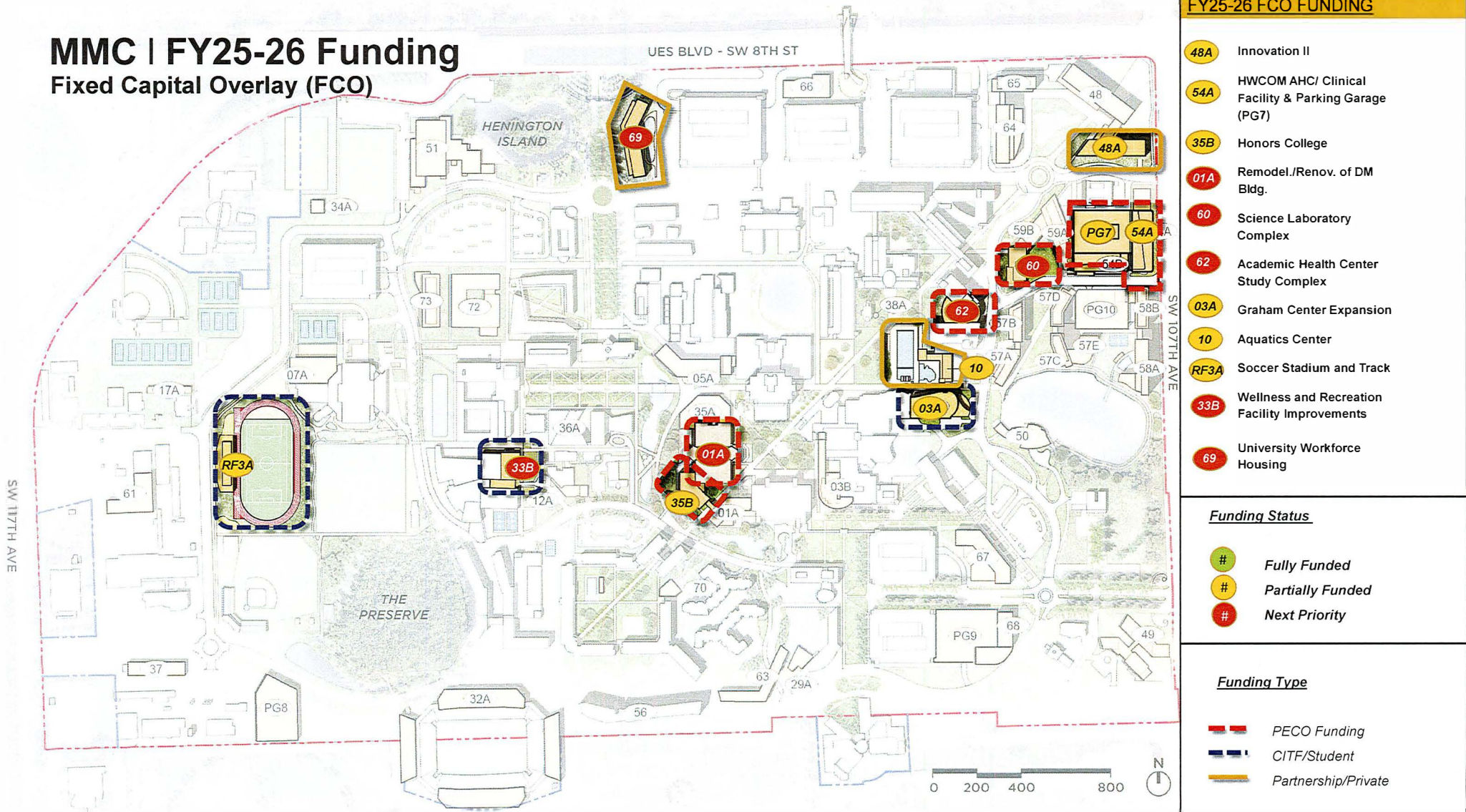
**THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES**  
**Finance and Facilities Committee**  
**FY25-26 Fixed Capital Outlay (FCO) Appropriated Funding**  
**(\*Pending Governors approval)**  
**06/17/25**

	Previous PECO/CITF Funding	FY25-26 For Approval *	Future PECO/CITF Funding	Future Supplemental Funding	Total Project	Status
<b>PUBLIC EDUCATION CAPITAL OUTLAY PROJECTS (PECO)/OTHER</b>						
INNOVATION II (BLDG # 48A)	\$ 48,650,000	\$ -	\$ -	\$ 20,850,000	\$ 69,500,000	Design
HWCOM ACHC - CLINICAL PARTNERSHIP (BLDG #54A/PG7)	\$ 158,691,594	\$ 53,691,594	\$ -	\$ -	\$ 212,383,188	Design
HONORS COLLEGE (BLDG #35B)	\$ 11,000,000	\$ -	\$ 35,862,492	\$ -	\$ 46,862,492	Planning
REMODEL./RENOV. OF DM BUILDING -PH. I - (BLDG #01A)	\$ -	\$ -	\$ 95,085,427	\$ -	\$ 95,085,427	Planning
SCIENCE LABORATORY COMPLEX (BLDG #60)	\$ -	\$ -	\$ 112,140,457		\$ 112,140,457	Planning
ACADEMIC HEALTH CENTER STUDY COMPLEX (BLDG #62)	\$ -	\$ -	\$ 49,411,770	\$ -	\$ 49,411,770	Planning
<b>Total Capital Outlay PECO/Other Funding</b>	<b>\$ 218,341,594</b>	<b>\$ 53,691,594</b>	<b>\$ 292,500,146</b>	<b>\$ 20,850,000</b>	<b>\$ 585,383,334</b>	
<b>CAPITAL IMPROVEMENT TRUST FUND PROJECTS (CITF)/OTHER</b>						
GC EXPANSION & RENOVATION (BLDG #03A)	\$ 29,733,926	\$ 6,300,937	\$ 6,431,071	\$ 3,146,375	\$ 45,612,309	Design
AQUATIC CENTER (BLDG #71)	\$ 7,500,000	\$ -	\$ 6,500,000	\$ 16,145,712	\$ 30,145,712	Planning
SOCCER & TRACK (BLDG# RF3A)	\$ 2,500,000	\$ -	\$ -	\$ 8,920,000	\$ 11,420,000	Planning
WELLNESS & RECREATION FACILITY IMPROVEMENTS (BLDG# 33B)	\$ -	\$ -	\$ 13,600,000	\$ -	\$ 13,600,000	Planning
<b>Total Capital Outlay CITF/Other Funding</b>	<b>\$ 39,733,926</b>	<b>\$ 6,300,937</b>	<b>\$ 26,531,071</b>	<b>\$ 28,212,087</b>	<b>\$ 100,778,021</b>	
<b>BACK OF BILL LEGISLATIVE PROJECTS</b>						
UNIVERSITY WORKFORCE HOUSING (BLDG# 69)	\$ -	\$ -	\$ -	\$ 135,000,000	\$ 135,000,000	Planning
<b>Total Capital Outlay BOB/Other Funding</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 135,000,000</b>	<b>\$ 135,000,000</b>	
<b>TOTAL FIXED CAPITAL OUTLAY/OTHER FUNDING</b>	<b>\$ 258,075,520</b>	<b>\$ 59,992,531</b>	<b>\$ 319,031,217</b>	<b>\$ 184,062,087</b>	<b>\$ 821,161,355</b>	



# MMC | FY25-26 Funding

## Fixed Capital Overlay (FCO)





# **Florida International University**

## **Board of Trustees**



**Florida Board of Governors  
2026-2027 FIXED CAPITAL OUTLAY BUDGET REQUEST**

**FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

**July 1, 2025**

**FLORIDA INTERNATIONAL UNIVERSITY  
CAPITAL IMPROVEMENT PLAN  
2026-2027 through 2030-2031**

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July 1, 2025

Ms. Sarah deNagy  
Assistant Vice Chancellor, Finance and Administration  
Board of Governors  
325 W. Gaines Street  
Tallahassee, FL 32399-1950

Dear Ms. deNagy,

We are pleased to transmit the FIU 2026-27 Fixed Capital Outlay Legislative Budget Request. The FIU Board of Trustees unanimously approved the Legislative Budget Request at the June 12<sup>th</sup>, 2025, meeting. The link to the agenda materials can be found at <https://trustees.fiu.edu/>.

The 2026-2027 Legislative Budget Request has been developed in accordance with policy guidelines established by the Board of Governors and State University System. Project priorities identified in the 5-year CIP request are consistent with the Adopted Campus Master Plan and the Approved Educational Plant Survey. Space utilization and efficient space planning is a key component in the prioritization of planned capital improvements. Independent analysis of existing facilities by Sightlines has demonstrated effective stewardship of existing academic facilities as required by SUS guidelines.

The Legislative Budget Request includes our top 2 Facility Requests for PECO funding that are essential to the University's ability to continue and enhance critical SUS and University priorities. These projects reflect a change in project prioritization:

- **#1 HWCOM AHC/Clinical Partnership** - This project has been supported as a legislative initiative over the past three years in the General Appropriations Act of 2023, 2024, and 2025 and continues to be the top priority for FIU. The project will enhance the development and growth of the Herbert Wertheim College of Medicine, extend an established partnership with a regional health care provider, and extend and enhance our health care partner's ability to serve the South Florida community with health care education and research.
- **#2 Honors College** - This project, included in last year's CIP submittal, has been adjusted to reflect 4% construction cost increases over the past year as indicated in SUS construction cost data, and expected to continue for the next few years.

The project is necessary to facilitate the enrollment growth and programmatic development of the Honors program consistent with its purpose to become "the centerpiece of undergraduate educational excellence" at Florida International University.

The CIP document also includes Back of Bill (BOB) Projects. FIU has no reversions, re-appropriations or other special legislative FCO requests.

Consistent with the BOG instructions received for 2026-2027 Fixed Capital Outlay Budget Request for the CIP, the CITF projects and data have been removed.

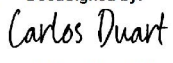
This request has been prepared pursuant to sections 1001.706 (12), 1011.40(1) and 1013.60, Florida Statutes. Aime Martinez, CFO and Senior Vice President will be the primary contact for questions or comments on this document, [amartin@fiu.edu](mailto:amartin@fiu.edu).

We appreciate your support and support of the Board of Governors in these essential and critically needed projects as we continue to build for the future of Florida International University.

Sincerely,



Jeanette M. Nuñez  
President

DocuSigned by:  
  
00100A864DE347B...

Carlos A. Duarte  
FIU Board of Trustees Chair

Enclosures

CC: K. Pichard, BOG Assistant Vice Chancellor  
K. Freeman, BOG Facilities Planner

**OFFICE OF THE PRESIDENT**

Modesto A. Maidique Campus, Miami, Florida 33199 • (305) 348-2111 • Fax: (305) 348-3660

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

**Summary of Projects**  
(PECO-Eligible Project Requests)

University: FLORIDA INTERNATIONAL UNIVERSITY      Contact: Aime Martinez      305-348-2101      [amartine@fiu.edu](mailto:amartine@fiu.edu)  
(name)      (phone)      (email)

Priority No.	Project Title	Total Supplemental (Non PECO) funding	Total Prior PECO Funding	Projected Annual PECO Funding Requested					Programs to Benefit from Project	Net Assignable Sq. Ft. (NASF)	Gross Sq. Ft. (GSF)	Total Project Cost	Project Cost Per GSF	EPS Recommendation Date & Rec. # <sup>(1)</sup>
				FY26-27	FY27-28	FY28-29	FY29-30	FY30-31						
1	HWCOC AHC/CLINICAL PARTNERSHIP - MMC		\$ 158,691,594	\$ 53,691,594					Academic Health	89,300	120,000	\$ 212,383,188	\$ 1,769.86	2023 GAA (\$5M) 2024 GAA (\$100M) 2025 GAA (\$53,691,594)
2	HONORS COLLEGE - MMC		\$ 11,000,000	\$ 20,000,000	\$ 15,862,492				Honors	35,018	56,029	\$ 46,862,492	\$ 836.40	3-11-21/5.3
Total:		\$ -	\$ 169,691,594	\$ 73,691,594	\$ 15,862,492	\$ -	\$ -	\$ -						

3	SCIENCE LABORATORY COMPLEX - MMC		\$ 27,000,000	\$ 35,000,000	\$ 30,000,000	\$ 20,140,457			Sciences	77,184	123,495	\$ 112,140,457	\$ 908.06	3-11-21/5.4
4	REMODEL/RENOV. OF DM BUILDING (PH. I) - MMC		\$ 16,650,000	\$ 26,531,914	\$ 51,903,513				All	143,630	143,630	\$ 95,085,427	\$ 662.02	3-11-21/3.1
5	ACADEMIC HEALTH CENTER STUDY COMPLEX - MMC		\$ 14,500,000	\$ 14,500,000	\$ 20,411,770				Academic Health	39,086	62,538	\$ 49,411,770	\$ 790.11	3-11-21/5.1
Total:		\$ -	\$ -	\$ 58,150,000	\$ 76,031,914	\$ 102,315,284	\$ 20,140,457	\$ -				\$ -		
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												\$ -		

1) Pursuant to s. 1001.706(12)c., F.S., new projects that have not already been partially appropriated funding must be Recommended in the latest Educational Plant Survey (EPS) in order to be included in the final prioritized list of projects (for the FCO LBR). If a project was partially appropriated funding without an EPS Recommendation, please cite the General Appropriations Act year and (\$) amount(s) appropriated, for reference.

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27

Summary of Projects  
( 'Back of Bill' Legislative Project Authorizations ) \*

University: <u>FLORIDA INTERNATIONAL UNIVERSITY</u>		Contact: <u>Aime Martinez</u>		<u>305-348-2101</u>	<u>amartin@fiu.edu</u>
		(name)		(phone)	(email)

\* List all proposed FCO projects for FY 2026-27 to be constructed, acquired and financed by the university or DSO via Debt or P3 that require Legislative (Back-of-Bill) authorization. **Projects meeting the requirements listed in s. 1010.62(7)(a) are Legislatively approved and do not require Legislative 'back-of-bill' authorization.**

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

PECO Project Detail

University: **FLORIDA INTERNATIONAL UNIVERSITY**  
Project Name: **HWCOR AHC - Clinical Partnership**  
**Modesto Maidique Campus**  
Project Address: **11200 SW 8th Street, Miami FL. 33199**

**Project Priority #: 1**

PROJECT NARRATIVE

The proposed Medical Clinical facility on campus will provide direct primary and specialty clinical health services to the community through partnership with a hospital system as well as interdisciplinary health science education for the FIU academic health science disciplines, including medicine, nursing, social work, public health and the allied health sciences.

The project was previously funded in the 2023 General Appropriations Act (GAA) for \$5 Million, 2024 GAA for \$100 million, and 2025 GAA for \$53,691,594 respectively.

RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ -	\$ 111,154,659
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ 2,223,093
Funding Source:		
Comments:		

BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type (per FICM)	Net Sq. Ft. (NSF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
NEW CONSTRUCTION					
Classroom	-	1.6	-	543	-
Teaching Lab	-	1.6	-	597	-
Study	-	1.6	-	431	-
Research Lab	-	1.6	-	729	-
Office	-	1.6	-	545	-
Instructional Media	-	1.6	-	379	-
Assignable E&G Space (subtotal):	-	-	-	-	-
'Other Assignable' E&G Space	-	-	-	-	-
Non-E&G Space	89,300	1.3437850	120,000	\$926.29	111,154,659
Total Space:	89,300		120,000		111,154,659
* Apply Unit Cost to total GSF based on Space Type					
REMODELING / RENOVATION					
					Remodeling Projects <b>Only</b>
					BEFORE AFTER
Assignable E&G Space (subtotal):	-	-	-	-	- -
'Other Assignable' E&G Space	-	-	-	-	- -
Non-E&G Space	-	-	-	-	- -
Total:	-	-	-	-	- -
Grand Total:	89,300		120,000		111,154,659

## PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Year 1	Year 2	Year 3	Year 4	Year 5	Total
<b>Basic Construction Costs</b>							
Building Cost (from above)	100,000,000	11,154,659			-	-	111,154,659
Environmental Impacts/Mitigation		-			-	-	-
Site Preparation	1,000,000	192,519			-	-	\$1,192,519
Landscape / Irrigation	477,007	-			-	-	477,007
Plaza / Walks	477,007	-			-	-	477,007
Roadway Improvements	596,259	-			-	-	596,259
Parking : 1200 spaces	\$39,048,349				-	-	\$39,048,349
Telecommunication		1,192,519			-	-	1,192,519
Electrical Service	1,788,778				-	-	1,788,778
Water Distribution	477,007				-	-	477,007
Sanitary Sewer System	894,389				-	-	894,389
Storm Water System	596,259				-	-	596,259
Chilled Water System	357,756				-	-	357,756
Signage		\$68,646			-	-	\$68,646
Subtotal: Basic Const. Costs	145,712,812	12,608,342	-	-	-	-	158,321,154
<b>Other Project Costs</b>							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	8,907,959			-	-	-	8,907,959
CM Fees	1,439,276	143,936		-	-	-	1,583,212
Fire Marshall Fees	395,803			-	-	-	395,803
Inspection Services	870,000			-	-	-	870,000
BIM Consultant	158,321			-	-	-	158,321
Surveys & Tests	300,000			-	-	-	300,000
Permit / Impact / Environmental Fees	20,000			-	-	-	20,000
Artwork	-	100,000			-	-	100,000
Moveable Furnishings & Equipment	-	25,721,904			-	-	25,721,904
Subtotal:	12,091,359	25,965,839	-	-	-	-	38,057,198
Project Contingency	557,064	9,261,856			-	-	9,818,920
Construction Service Reimbursement	330,359	5,855,556			-	-	6,185,915
Subtotal: Other Project Costs	12,978,782	41,083,251	-	-	-	-	54,062,033
<b>Total Project Cost:</b>	<b>158,691,594</b>	<b>53,691,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>212,383,188</b>

## PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
PECO	23-24	5,000,000				26-27	53,691,594	
PECO	24-25	100,000,000						Should equal Total
PECO	25-26	53,691,594						Project Cost above
		<b>158,691,594</b>			<b>-</b>		<b>53,691,594</b>	<b>212,383,188</b>

\*Based on 12/31/2023 SUS Construction Cost Data escalated 4.5% per year to 12/31/2027



State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

## PECO Project Detail

Project Priority #: 2

University: FLORIDA INTERNATIONAL UNIVERSITY  
Project Name: HONORS COLLEGE  
Modesto Maidique Campus  
Project Address: 11200 SW 8th Street, Miami FL. 33199

### PROJECT NARRATIVE

This project is meant both to satisfy university space needs and to facilitate the enrollment growth and programmatic development of Honors consistent with the mandate to become "the centerpiece of undergraduate educational excellence" at Florida International University.

The project is envisioned as a major multi-story addition to the Deuxieme Maison or possibly a stand alone building near the academic core. Both options are consistent with the campus master plan at the Modesto Maidique Campus. Main components of the facility will include administrative offices, student services offices, advising offices and support spaces together with computer and innovation labs, seminar and conference rooms.

In recognition of the University's commitment to sustainability practices this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating or equivalent. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

The project is included in the approved "2021-2025 Educational Plant Survey" dated 3/11/2021, recommendation 5.3.

### RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ 6,352,429	\$ 25,173,611
Value Basis/Source:		Total building construction cost
Estimated 1st Yr Deposit:	\$ 63,524	\$ 503,472
Funding Source:	E&G CF	E&G CF
Comments:		

### BUILDING SPACE DESCRIPTION (account for all building space below)

	Space Type (per FICM)	Net Sq. Ft. (NSF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost		
NEW CONSTRUCTION								
	Classroom	9,000	1.6	14,400	543	7,823,476		
	Teaching Lab	2,700	1.6	4,320	597	2,578,280		
	Study	4,900	1.6	7,840	431	3,378,618		
	Research Lab	6,000	1.6	9,600	729	6,998,949		
	Office	3,650	1.6	5,840	545	3,182,183		
	Instructional Media	2,000	1.6	3,200	379	1,212,105		
		-		-		-		
	Assignable E&G Space (subtotal):	28,250		45,200		25,173,611	-	-
	'Other Assignable' E&G Space	-		-		-		
	Non-E&G Space	-		-		-		
	Total Space:	28,250		45,200		25,173,611	-	-
	* Apply Unit Cost to total GSF based on Space Type							
REMODELING / RENOVATION								
		6,768		10,829	587	6,352,429	Remodeling Projects <u>Only</u> BEFORE	AFTER
		-		-		-	6,768	6,768
	Assignable E&G Space (subtotal):	6,768		10,829		6,352,429	-	-
	'Other Assignable' E&G Space	-		-		-	6,768	6,768
	Non-E&G Space	-		-		-	-	-
	Total:	6,768		10,829		6,352,429	-	-
	Grand Total:	35,018		56,029		31,526,040	6,768	6,768

## PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Year 1	Year 2	Projected Costs				
				Year 3	Year 4	Year 5	Total	
<b>Basic Construction Costs</b>								
Building Cost (from above)	8,000,000	14,533,206	8,992,834	-	-	-	31,526,040	
Environmental Impacts/Mitigation					-	-	-	
Site Preparation		532,400	102,767		-	-	\$635,167	
Landscape / Irrigaiton			317,584		-	-	317,584	
Plaza / Walks			420,798		-	-	420,798	
Roadway Improvements			-		-	-	-	
Parking : 0 spaces			-		-	-	-	
Telecommunication		266,200	51,384		-	-	317,584	
Electrical Service		266,200	51,384		-	-	317,584	
Water Distribution		106,480	20,553		-	-	127,033	
Sanitary Sewer System		266,200	51,384		-	-	317,584	
Chilled Water System		598,950	115,613		-	-	714,563	
Storm Water System		99,825	19,269		-	-	119,094	
Energy Efficient Equipment			79,396		-	-	79,396	
Subtotal: Basic Const. Costs	8,000,000	16,669,461	10,222,966	-	-	-	34,892,427	
<b>Other Project Costs</b>								
Land / existing facility acquisition	-	-		-	-	-		
Professional Fees	1,564,601	598,989	84,228	-	-	-	2,247,818	
CM Fees	334,381	-	14,543	-	-	-	348,924	
Fire Marshall Fees	83,595	-	3,636	-	-	-	87,231	
Inspection Services	-	70,133	479,867	-	-	-	550,000	
BIM Consultant	-	-	34,892	-	-	-	34,892	
Surveys & Tests	130,000	-	-	-	-	-	130,000	
Permit / Impact / Environmental Fees	-	5,000	-	-	-	-	5,000	
Artwork	-	-	-	-	-	-	-	
Moveable Furnishings & Equipment	-	1,768,994	3,265,728		-	-	5,034,722	
Subtotal:	2,112,577	2,443,116	3,882,895	-	-	-	8,438,588	
Project Contingency	557,064	557,064	1,052,423		-	-	2,166,551	
Construction Service Reimbursement	330,359	330,359	704,209		-	-	1,364,927	
Subtotal: Other Project Costs	3,000,000	3,330,539	5,639,527	-	-	-	11,970,066	
<b>Total Project Cost:</b>	<b>11,000,000</b>	<b>20,000,000</b>	<b>15,862,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,862,492</b>	

## PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
PECO	23-24	11,000,000				26-27	20,000,000	
						27-28	15,862,492	Should equal Total Project Cost above
		11,000,000			-		35,862,492	46,862,492

\*Based on 12/31/2024 SUS Construction Cost Data escalated 4% per year to 7/1/2029

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

**PECO Project Detail**

University: FLORIDA INTERNATIONAL UNIVERSITY  
Project Name: SCIENCE LABORATORY COMPLEX  
Modesto Maidique Campus  
Project Address: 11200 SW 8th Street, Miami FL. 33199

**Project Priority #: 3**

**PROJECT NARRATIVE**

In support of current and expanding science programs, considerable science specific classrooms, teaching laboratories and offices are included in the proposed new facility. Existing facilities insufficient to meet University needs.

This facility will provide critically needed classrooms, laboratories and offices to address existing shortfalls and to meet educational and research needs of the University. The facility also addresses the FIU and State University System Strategic Plans to meet statewide professional and workforce needs in the science area.

The project budget includes extraordinary costs of upgrading and extending existing central campus infrastructure to the project site.

In recognition of the University's commitment to sustainability practices this project will be designed and built to meet the USGBC's LEED-NC "Silver" certification with the goal of meeting a "Gold" rating or equivalent. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the approved "2021-2025 Educational Plant Survey" dated 3/11/2021, recommendation 5.4.

**RESERVE ESCROW PLAN**

Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)		New Construction Projects (2% per Board Regulation 14.002)	
Estimated Bldg Value:		\$	76,260,949
Value Basis/Source:			Total building construction cost
Estimated 1st Yr Deposit:	\$	\$	1,525,219
Funding Source:			50% E&G CF & 50% Sponsored Research
Comments:			

**BUILDING SPACE DESCRIPTION (account for all building space below)**

Space Type (per FICM)	Net Sq. Ft. (NSF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	7,282	<u>1.6</u>	11,650	<u>576</u>	6,713,226
Teaching Lab	3,883	<u>1.6</u>	6,214	<u>633</u>	3,933,138
Study	17,476	<u>1.6</u>	27,961	<u>457</u>	12,779,925
Office	19,417	<u>1.6</u>	31,068	<u>578</u>	17,954,573
Instructional Media	1,942	<u>1.6</u>	3,107	<u>402</u>	1,248,111
Research Lab	27,184	<u>1.6</u>	43,495	<u>773</u>	33,631,977
	-		-		-
Assignable E&G Space (subtotal):	77,184		123,495		76,260,949
'Other Assignable' E&G Space	-		-		-
Non-E&G Space	-		-		-
Total Space:	77,184		123,495		76,260,949
* Apply Unit Cost to total GSF based on Space Type					

REMODELING / RENOVATION					Remodeling Projects <b>Only</b>	
					BEFORE	AFTER
	-		-		-	-
Assignable E&G Space (subtotal):	-		-		-	-
'Other Assignable' E&G Space	-		-		-	-
Non-E&G Space	-		-		-	-
Total Space:	-		-		-	-
	-		-		-	-
Grand Total:	77,184		123,495		76,260,949	

# PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred		Projected Costs				
	to Date	Year 1	Year 2	Year 3	Year 4	Year 5	Total
<b>Basic Construction Costs</b>							
Building Cost (from above)		21,443,389	23,962,282	22,680,985	8,174,293		76,260,949
Environmental Impacts/Mitigation				-	-		-
Site Preparation			439,230	-	116,536	-	\$555,766
Landscape / Irrigation			500,000	232,050	194,227	-	926,277
Plaza / Walks			250,000	116,025	97,113	-	463,138
Roadway Improvements			250,000	116,025	97,113	-	463,138
Parking : spaces			300,000	139,230	116,536	-	555,766
Telecommunication			658,845	-	174,804	-	833,649
Electrical Service			146,410	-	38,845	-	185,255
Water Distribution			146,410	-	38,845	-	185,255
Sanitary Sewer System			292,820	-	77,691	-	370,511
Chilled Water System			512,435	-	135,959	-	648,394
Storm Water System			146,410	-	38,845	-	185,255
Energy Efficient Equipment			36,603	-	9,711	-	46,314
Subtotal: Basic Const. Costs	-	21,443,389	27,641,445	23,284,315	9,310,520	-	81,679,669
<b>Other Project Costs</b>							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	3,247,394	1,552,814	-	-	-	4,800,208
CM Fees	-	664,269	152,528	-	-	-	816,797
Fire Marshall Fees	-	204,199	-	-	-	-	204,199
Inspection Services	-	-	400,000	-	-	-	400,000
BIM Consultant	-	-	81,680	-	-	-	81,680
Surveys & Tests	-	50,000	225,000	-	-	-	275,000
Permit / Impact / Environmental Fees	-	40,000	40,000	-	-	-	80,000
Artwork	-	-	-	-	100,000	-	100,000
Moveable Furnishings & Equipment	-	-	-	4,522,253	10,729,937	-	15,252,190
Subtotal:	-	4,205,862	2,452,022	4,522,253	10,829,937	-	22,010,074
Project Contingency	-	850,749	3,063,962	1,269,776	-	-	5,184,487
Construction Service Reimbursement	-	500,000	1,842,571	923,656	-	-	3,266,227
Subtotal: Other Project Costs	-	5,556,611	7,358,555	6,715,685	10,829,937	-	30,460,788
<b>Total Project Cost:</b>	-	27,000,000	35,000,000	30,000,000	20,140,457	-	112,140,457

# PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						26-27	27,000,000	Should equal Total Project Cost above
						27-28	35,000,000	
						28-29	30,000,000	
						29-30	20,140,457	
							112,140,457	112,140,457

\*Based on 12/31/2024 SUS Construction Cost Data escalated 4% per year to 12/31/2030

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

## PECO Project Detail

University: **FLORIDA INTERNATIONAL UNIVERSITY**  
Project Name: **REMOD./RENOV. OF DM BLDG.**  
**Modesto Maidique Campus**  
Project Address: **11200 SW 8th Street, Miami FL. 33199**

**Project Priority #: 4**

### PROJECT NARRATIVE

This request will accommodate renovations to space vacated in conjunction with construction of new facilities that require no significant changes in space categories. In addition, it will provide much needed renovation to existing classroom space in the DM building, the second oldest building on campus.

Academic reorganizations and university strategic initiatives such as classroom, class lab and open lab refurbishments, media upgrades, renovations and/or remodeling will take place throughout the building. Large scale renovations will include upgrades to life safety systems and replacements of HVAC, electrical and conveying systems that are not possible in smaller room-by-room-type renovations.

Comprehensive renovation is crucial to compliance with Florida Statute 255.251 Energy Conservation and Sustainable Building Act including Sections 255.252 (3) and (4) regarding retrofitting buildings. FIU is a signatory to the ACUP Climate Commitment with a goal of meeting a minimum rating of USGBC LEED Silver or equivalent.

This project is included in the approved "2021-2025 Educational Plant Survey" dated 3/11/2021, recommendation 3.1.

### RESERVE ESCROW PLAN

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ 48,307,815	
Value Basis/Source:		Total building construction cost
Estimated 1st Yr Deposit:	\$ 483,078	\$ -
Funding Source:	E&G CF	
Comments:		

### BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type (per FICM)	Net Sq. Ft. (NSF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
NEW CONSTRUCTION					
Classroom	-	1.6	-	543	-
Teaching Lab	-	1.6	-	597	-
Study	-	1.6	-	431	-
Research Lab	-	1.6	-	729	-
Office	-	1.6	-	545	-
Instructional Media	-	1.6	-	379	-
	-		-		-
Assignable E&G Space (subtotal):	-				-
'Other Assignable' E&G Space	-		-		-
Non-E&G Space	-		-		-
Total Space:	-		-		-
* Apply Unit Cost to total GSF based on Space Type					
REMODELING / RENOVATION					
	143,630		143,630	336	48,307,815
	-		-		-
Assignable E&G Space (subtotal):	143,630		143,630		48,307,815
'Other Assignable' E&G Space	-		-		-
Non-E&G Space	-		-		-
Total Space:	143,630		143,630		48,307,815
	-		-		-
Grand Total:	143,630		143,630		48,307,815



# PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred		Projected Costs				
	to Date	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Basic Construction Costs							
Building Cost (from above)		11,427,501	23,159,476	13,720,838			48,307,815
Environmental Impacts/Mitigation				-			-
Site Preparation				1,609,400			1,609,400
Landscape / Irrigation				-			-
Plaza / Walks				-			-
Roadway Improvements				-			-
Parking : spaces				-			-
Telecommunication				3,949,825			3,949,825
Electrical Service				-			-
Water Distribution				-			-
Sanitary Sewer System				-			-
Chilled Water System				-			-
Storm Water System				-			-
Energy Efficient Equipment				-			-
Subtotal: Basic Const. Costs	-	11,427,501	23,159,476	19,280,062	-	-	53,867,040
Other Project Costs							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	2,230,162		6,401,239			8,631,401
CM Fees	-	345,870		10,880,187			11,226,057
Fire Marshall Fees	-	86,467		48,201			134,668
Inspection Services	-	200,000		-			200,000
BIM Consultant	-			-			-
Surveys & Tests	-	250,000		125,000			375,000
Permit / Impact / Environmental Fees	-	150,000		1,115,806			1,265,806
Artwork	-			-			-
Moveable Furnishings & Equipment	-		1,824,880	1,824,880	-	-	3,649,760
Subtotal:	-	3,262,499	1,824,880	20,395,312	-	-	25,482,691
Project Contingency	-	1,150,000	1,001,876	10,814,240			12,966,116
Construction Service Reimbursement	-	810,000	545,682	1,413,897			2,769,580
Subtotal: Other Project Costs	-	5,222,499	3,372,438	32,623,450	-	-	41,218,387
Total Project Cost:	-	16,650,000	26,531,914	51,903,513	-	-	95,085,427

# PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						26-27	16,650,000	Should equal Total Project Cost above
						27-28	26,531,914	
						28-29	51,903,513	
		-			-		95,085,427	95,085,427

\*Based on 12/31/2024 SUS Construction Cost Data escalated 4% per year to 7/1/2029

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2026-27 through 2030-31

**PECO Project Detail**

University: FLORIDA INTERNATIONAL UNIVERSITY  
Project Name: ACADEMIC HEALTH CENTER STUDY COMPLEX  
Modesto Maidique Campus  
Project Address: 11200 SW 8th Street, Miami FL. 33199

**Project Priority #: 5**

**PROJECT NARRATIVE**

The purpose of this project is to consolidate study environments for three colleges, the Herbert Wertheim College of Medicine, the Nicole Wertheim College of Nursing and Health Sciences and the Robert Stempel College of Public Health & Social Work into one facility - consistent with the spirit of an Academic Health Center.

A variety of learning spaces are necessary to provide casual, small group learning and quiet individual study environments. The proposed program anticipates informal gathering environments, open collaborative spaces, quiet reading rooms, small group study rooms, a student lounge with vending area, as well as other support functions. It is anticipated that the facility will have the capacity to serve a population of 560 upper division students from the three colleges. In addition, the program calls for administrative offices for the Academic Health Center.

Upon its completion, the third floor dedicated HWCOC Library spaces (approximately 6,500 net square feet) will be released back to the Green Library. The Educational Plant Survey also shows shortage of library/study space, so this project will benefit the wider university community in that capacity.

The project budget includes extraordinary costs required to integrate new structure and building systems with the two adjacent existing buildings, AHC1 & AHC2.

In recognition of the University's commitment to sustainability practices this project will be designed and built with the goal of meeting the USGBC's LEED-NC "Silver" certification rating or equivalent. The Project shall comply with Florida Statutes 255.251 Energy Conservation and Sustainable Buildings Act including 255.252 (3) and (4).

This project is included in the approved "2021-2025 Educational Plant Survey" dated 3/11/2021, recommendation 5.1.

**RESERVE ESCROW PLAN**

Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)		New Construction Projects (2% per Board Regulation 14.002)	
Estimated Bldg Value:		\$	32,930,904
Value Basis/Source:			Total building construction cost
Estimated 1st Yr Deposit:	\$	\$	658,618
Funding Source:			E&G CF
Comments:			

**BUILDING SPACE DESCRIPTION (account for all building space below)**

Space Type (per FICM)	Net Sq. Ft. (NSF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	4,500	1.6	7,200	554	3,989,205
Teaching Lab	5,250	1.6	8,400	609	5,112,607
Study	12,390	1.6	19,824	439	8,712,263
Office	15,866	1.6	25,386	556	14,106,408
Instructional Media	480	1.6	768	386	296,666
Research Lab	600	1.6	960	743	713,756
	-		-		-
Assignable E&G Space (subtotal):	39,086		62,538		32,930,904
'Other Assignable' E&G Space	-		-		-
Non-E&G Space	-		-		-
Total Space:	39,086		62,538		32,930,904
* Apply Unit Cost to total GSF based on Space Type					

					Remodeling Projects <u>Only</u>	
					BEFORE	AFTER
	-		-	-	-	-
Assignable E&G Space (subtotal):	-		-	-	-	-
'Other Assignable' E&G Space	-		-	-	-	-
Non-E&G Space	-		-	-	-	-
Total Space:	-		-	-	-	-
Grand Total:	39,086		62,538			

# PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred		Projected Costs				
	to Date	Year 1	Year 2	Year 3	Year 4	Year 5	Total
<b>Basic Construction Costs</b>							
Building Cost (from above)	-	10,000,000	11,253,356	11,677,548	-	-	32,930,904
Environmental Impacts/Mitigation	-	-	-	-	-	-	-
Site Preparation	-	215,000	99,782	68,198	-	-	382,980
Landscape / Irrigation	-			115,785	-	-	115,785
Plaza / Walks	-			1,034,155	-	-	1,034,155
Roadway Improvements	-			-	-	-	-
Parking : spaces	-				-	-	-
Telecommunication	-			195,943	-	-	195,943
Electrical Service	-		146,410	31,720		-	178,130
Water Distribution	-		109,808	23,790	-	-	133,598
Sanitary Sewer System	-		146,410	31,720	-	-	178,130
Chilled Water System	-		219,615	47,580	-	-	267,195
Storm Water System	-		175,692	38,064	-	-	213,756
Energy Efficient Equipment	-	-		-	-	-	-
Subtotal: Basic Const. Costs	-	10,215,000	12,151,072	13,264,504	-	-	35,630,576
<b>Other Project Costs</b>							
Land / existing facility acquisition	-	-	-	-	-	-	-
Professional Fees	-	2,046,088	244,325	-	-	-	2,290,413
CM Fees	-	356,306		-	-	-	356,306
Fire Marshall Fees	-	89,076		-	-	-	89,076
Inspection Services	-	100,000	200,000	50,000	-	-	350,000
BIM Consultant	-	21,071	14,560	-	-	-	35,631
Surveys & Tests	-	80,000	40,000	10,000	-	-	130,000
Permit / Impact / Environmental Fees	-	50,000	70,000	-	-	-	120,000
Artwork	-		100,000		-	-	100,000
Moveable Furnishings & Equipment	-	-	-	6,586,181	-	-	6,586,181
Subtotal:	-	2,742,541	668,885	6,646,181	-	-	10,057,607
Project Contingency	-	960,000	1,080,043	244,366	-	-	2,284,409
Construction Service Reimbursement	-	582,459	600,000	256,719	-	-	1,439,178
Subtotal: Other Project Costs	-	4,285,000	2,348,928	7,147,266	-	-	13,781,194
<b>Total Project Cost:</b>	-	14,500,000	14,500,000	20,411,770	-	-	49,411,770

# PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						26-27	14,500,000	Should equal Total Project Cost above
						27-28	14,500,000	
						28-29	20,411,770	
							49,411,770	49,411,770

\*Based on 12/31/2024 SUS Construction Cost Data escalated 4% per year to 12/31/2029



# MMC | Capital Improvement Plan

## FY26-27 PECO Eligible Projects

UES BLVD - SW 8TH ST

SW 117TH AVE

SW 107TH AVE

**HWCOC AHC/  
Clinical Facility  
& Parking  
Garage (PG7)**

THE PRESERVE

HENINGTON ISLAND

### FY26-27 CIP PECO PROJECTS

- 54A** HWCOC AHC/ Clinical Facility & Parking Garage (PG7)
- 35B** Honors College
- 60** Science Laboratory Complex
- 01A** Remodel./Renov. of DM Bldg.
- 62** Academic Health Center Study Complex

### Funding Status

- # Partially Funded
- # Next Priority

### Funding Type

- PECO Funding
- Partnership/Private

0 200 400 800





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