



# FLORIDA INTERNATIONAL UNIVERSITY

## BOARD OF TRUSTEES

### FULL BOARD MEETING

Friday, December 8, 2017  
2:00 pm *\*approximate start time*  
Florida International University  
Modesto A. Maidique Campus  
Graham Center Ballrooms

### AGENDA

- |   |                    |
|---|--------------------|
| 1. Call to Order and Chair's Remarks  | Chair Claudia Puig |
| 2. Foundation Report  | Richard Brilliant  |
| 3. Public Appearances   | Claudia Puig       |
| 4. President's Report   | Mark B. Rosenberg  |
| 5. General Counsel Presentation   | Carlos B. Castillo |
| 6. Action Items – Consent Agenda  | Claudia Puig       |
| BT1. Minutes, June 2, 2017  |                    |
| BT2. Minutes, October 23, 2017  |                    |
| FF1. FIU Direct Support Organizations Financial Audits FY 2016-2017                                 |                    |
| A. FIU Foundation, Inc.   |                    |
| B. FIU Research Foundation, Inc.  |                    |
| C. FIU Athletics Finance Corporation  |                    |
| D. FIU Academic Health Center Health Care Network Faculty Group Practice, Inc.                      |                    |
| FF2. Investment Policy Amendment  |                    |
| AP1. Tenure as a Condition of Employment Nomination   |                    |
| AP2. Textbook and Instructional Materials Affordability Annual Report                               |                    |
| AP3. New Program Proposal: Limited Access Bachelor of Business Administration in Business Analytics |                    |
| AP4. New Program Proposal: Master of Science in Logistics and Supply Chain Management               |                    |
| G1. 2017 Florida Educational Equity Act Report  |                    |

**6. Action Items – Consent Agenda** *(Continued...)*

G2. Performance-based Funding – Metric 10: Board of Trustees Choice

**7. Status Reports, Board Committees**

- |  |                             |
|--|-----------------------------|
| ▪ Finance and Facilities Committee Report              | <b>Leonard Boord</b>        |
| ▪ External Relations Committee Report                  | <b>Claudia Puig</b>         |
| ▪ Audit and Compliance Committee Report                | <b>Gerald C. Grant, Jr.</b> |
| ▪ Academic Policy and Student Affairs Committee Report | <b>Cesar L. Alvarez</b>     |
| ▪ Health Affairs Committee Report                      | <b>Jose J. Armas</b>        |
| ▪ Governance Committee Report                          | <b>Claudia Puig</b>         |

**8. New Business** *(If any)* **Claudia Puig**

**9. Concluding Remarks and Adjournment** **Claudia Puig**

*The next Full Board Meeting is scheduled for Wednesday, February 28, 2018*

*Consent Agenda*

**BT1**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Approval of Minutes of Meeting held June 2, 2017**

---

**Proposed Board Action:**

Approval of Minutes of the FIU Board of Trustees, Full Board meeting held on Friday, June 2, 2017, at the Modesto A. Maidique Campus, Rafael Diaz-Balart Hall, Large Courtroom, RDB 1000.

---

**Background Information:**

Board members will review and approve the Minutes of the FIU Board of Trustees, Full Board meeting held on Friday, June 2, 2017, at the Modesto A. Maidique Campus, Rafael Diaz-Balart Hall, Large Courtroom, RDB 1000.

---

**Supporting Documentation:** Minutes: Full Board Meeting, June 2, 2017

This page intentionally left blank



**FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES  
FULL BOARD MEETING  
JUNE 2, 2017  
MINUTES**

**1. Call to Order and Chair's Remarks**

Board Chair Claudia Puig convened the meeting of the Florida International University Board of Trustees at 2:19 p.m., on Friday, June 2, 2017, at the Modesto A. Maidique Campus, Rafael Diaz-Balart Hall, Large Courtroom, RDB 1000.

The following attendance was recorded:

**Present:**

Claudia Puig, *Chair*  
Jorge L. Arrizurieta, *Vice Chair*  
Cesar L. Alvarez  
Jose J. Armas  
Leonard Boord  
Dean C. Colson  
Gerald C. Grant, Jr.  
Michael G. Joseph  
Natasha Lowell  
Justo L. Pozo  
Krista M. Schmidt  
Kathleen L. Wilson

**Excused:**

Marc D. Sarnoff

Chair Puig welcomed all Trustees, University faculty, staff, and students. She reported that the Florida Board of Governors appointed Dean C. Colson to the FIU Board of Trustees, succeeding Mr. Albert Maury. Chair Puig also welcomed Krista M. Schmidt as the newly elected Student Government President for the Modesto A. Maidique Campus.

Chair Puig thanked the members of the FIU Board of Trustees who traveled to Tallahassee for FIU Day with the delegation of students, administrators, and faculty to advocate for the University's legislative priorities. She noted that in April, Trustee Kathleen L. Wilson participated in the annual Association of Governing Boards of Universities and Colleges (AGB) National Conference on Trusteeship. Trustee Wilson stated that the national conference is designed to drive consequential change and to advance higher education and urged Trustees to attend future AGB events and conferences.

## **2. Foundation Report**

FIU Foundation, Inc. Board of Directors Secretary Jill Granat provided a comprehensive Next Horizon Campaign update. She presented campaign implementation highlights and progress towards the \$50M fundraising goal for fiscal year 2016-17. She also reported that the Foundation's Total Managed Assets returns were within the targeted 100-200 basis points of outperformance range.

## **3. Public Appearances**

*There were no public appearances.*

## **4. President's Report**

University President Mark B. Rosenberg reported that in April, FIU College of Law Dean R. Alexander Acosta was sworn in as the 27th United States Secretary of Labor. President Rosenberg added that U.S. Secretary of Education Betsy DeVos visited FIU on April 6, 2017 to meet with administrators, faculty, and students to learn more about the University's initiatives to help students succeed in the classroom. He mentioned that the U.S. Department of State, Department of Homeland Security, and the Government of Mexico will host the Conference on Prosperity and Security in Central America, noting that day one of the two-day conference will be held at FIU's Modesto A. Maidique Campus.

President Rosenberg provided research news highlights, explaining that the U.S. Food and Drug Administration granted an investigational device exemption for the first-in-human trial with technology that was developed at FIU by Chair of Biomedical Engineering and Professor of the College of Engineering and Computing Ranu Jung and her Adaptive Neural Systems Laboratory team. He stated that Angelo Gaitas, a research assistant professor in the Electrical and Computer Engineering Department, along with Gwangseong Kim, a research scientist, are commercializing a device that expedites the detection of harmful pathogens in food supply. President Rosenberg indicated that the National Science Foundation awarded FIU \$3M for a national pilot program to encourage more women to pursue careers in physics. He presented an overview of StartUP FIU economic development data and on the local food entrepreneurs that formed part of the inaugural cohort.

President Rosenberg mentioned that the Bob Graham Center for Public Service named Associate Dean of Community Engagement Pedro "Joe" Greer Jr. its 2017 Citizen of the Year. President Rosenberg stated that English Professor Campbell McGrath has been named a finalist for the Pulitzer Prize in Poetry and that Journalism faculty member, Allan Richards, was named Scripps Howard Foundation 2016 Teacher of the Year. He added that a group of 28 FIU staff and faculty members successfully completed the inaugural Presidential Leadership Program, a professional development program designed for employees under 50 years of age interested in solidifying a career track in higher education.

President Rosenberg reported on student achievement, noting that Thomas Weppelman, a second-year medical student at the Herbert Wertheim College of Medicine was named a 2017 Medical Scholar by the Infectious Diseases Society of America. He recognized Steven Marin, Jr., FIU Freshman and Honors College student, who secured \$50K in donations in support of FIU's

Fostering Panther Pride initiative. President Rosenberg stated that more than 200 participants and 147 dancers raised a total of \$96,018 for RoarThon, the annual 17-hour fundraiser that raises money for Children's Miracle Network Hospitals. He stated that Natasha Blanch became the first graduate of FIUteach, part of the National Math and Science Institute's UTeach program, a nationwide secondary teacher preparation initiative that aims to place more than 9,000 new STEM teachers in classrooms across the country by 2020. He congratulated the women's Softball team for a record-breaking season. He also congratulated Kamila Manzueta, Honors College student, who was named a 2017 Graduate Pickering Fellow.

### 5. Action Items – Consent Agenda

Chair Puig noted that the Finance and Facilities Committee, the Audit and Compliance Committee, the Academic Policy and Student Affairs Committee, and the Governance Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Puig asked if any Trustee wanted any item to be removed from the Consent Agenda and voted on separately. Hearing no such request, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, March 3, 2017:** Approve Minutes of the FIU Board of Trustees, Full Board meeting held on Friday, March 3, 2017 at the Modesto A. Maidique Campus, Graham Center, Room 243.
- **BT2. Approval of Minutes of Meetings held March 24, 2017:** Approve Minutes of the FIU Board of Trustees Workshop and approval of Minutes of the FIU Board of Trustees Full Board Meeting held on Friday, March 24, 2017, at the Florida International University Modesto A. Maidique Campus, Ronald W. Reagan Presidential House.
- **FF2. Proposed 2017-18 Fixed Capital Outlay Budget/Capital Improvement:** Approve Florida International University's 2017-18 Fixed Capital Outlay Budget and authorize the University President to amend the budget as necessary, consistent with Legislative, Florida Board of Governors', and the Florida International University Board of Trustees' directives and guidelines.
- **FF3. Request for Approval of Florida International University's 2018-19 Fixed Capital Outlay Legislative Budget Request, Consisting of the Five-Year Capital Improvement Plan:** Approve FIU's 2018-19 Fixed Capital Outlay Legislative Budget Request, consisting of the five-year Capital Improvement Plan and authorize the University President to amend the Legislative Budget Request as necessary, consistent with Florida Board of Governors' and the Florida International University Board of Trustees' directives and guidelines.
- **FF4. Self-Supporting Program Tuition, 2018-19 Academic Year**
  - **FF4-A: Doctorate of Athletic Training:** Approve the self-supporting tuition of \$16,800 annually for 24 credits for the Doctor of Athletic Training beginning academic

year 2018-19.

- **FF4-B: Master of Science in Applied Behavior Analysis:** Approve the self-supporting tuition of \$25,393 for 45 credits completed in four semesters for the Master of Science in Applied Behavior Analysis beginning academic year 2018-19.
- **AC1. Office of Internal Audit Policy and Charter:** Approve the Office of Internal Audit Policy and Charter.
- **AC3. University Compliance and Ethics Program Plan:** Approve the University Compliance and Ethics Program Plan.
- **AP1. Tenure Nominations:** Approve the Tenure Nominations as specified in the Board materials.
- **AP2. Tenure as a Condition of Employment Nominations:** Approve two (2) candidates for Tenure as a Condition of Employment.
- **AP3. Amendments to FIU Regulation 1103, Textbook Affordability:** Approve the amendments to FIU Regulation 1103, Textbook Affordability.
- **AP4. Program Termination: Bachelor of Science in Statistics:** Terminate the Limited Access Bachelor of Science in Statistics (CIP 27.0501).
- **AP5. New Program Proposal: Bachelor of Science in the Internet of Things:** Approve the Bachelor of Science in Internet of Things (CIP 15.999) new program proposal.
- **AP6. New Program Proposal: Doctor of Athletic Training:** Approve the Doctor of Athletic Training (CIP 51.0913) new program proposal.
- **G1. Ratification of the 2017-2020 Collective Bargaining Agreement between The Florida International University Board of Trustees and Florida Public Employees Council 79, affiliate of the American Federation of State, County, and Municipal Employees, AFL-CIO:** Ratify the 2017-2020 Collective Bargaining Agreement between The Florida International University Board of Trustees and the Florida Public Employees Council 79, affiliate of the American Federation of State, County, and Municipal Employees, AFL-CIO (AFSCME). The major changes from the 2013-2016 BOT-AFSCME CBA are to the following sections:
  - Article 1: Recognition
  - Article 3: AFSCME Activities
  - Article 4: Grievance and Arbitration
  - Article 8: Employee Parking
  - Article 9: Wages
  - Appendix B: AFSCME-FIU Dues Checkoff Form



- Bonus Policy
- Neutral, Internal Resolution of Disputes Policy
- Shift Differential Policy
- Added these policies to the AFSCME policies:
  - Background Checks
  - Employee Wellness
  - External Volunteers
  - Mandatory Reporting of Child Abuse

## 6. Action Item

### **FF1. Proposed 2017-18 University and DSO Operating Budgets**

Senior Vice President of Administration and Chief Financial Officer Kenneth A. Jessell presented the University and DSO Operating Budgets totaling \$1,411.1M for Board of Trustees review and provided an overview of key aspects of each budget. He added that authority for the University President to amend the budget is necessary to accommodate changes in circumstances.

A motion was made and passed by the FIU Board of Trustees to approve the FIU 2017-18 University and Direct Support Organizations Operating Budgets and authorize the University President to amend the budgets consistent with Legislative, Board of Governors', and the Florida International University Board of Trustees' directives and guidelines.

### **FF5. Approval of Amendment to the 2010-20 Campus Master Plan for the Modesto A. Maidique Campus to Accommodate the Construction of a Hotel, Conference Center, Alumni Center and Parking and Approval of Terms of the Ground Lease Associated with the Hotel, Conference Center, Alumni Center and Parking**

Sr. VP and CFO Jessell presented for the Board of Trustees' review the request for approval of the amendment to the 2010-20 Campus Master Plan for the Modesto A. Maidique Campus to accommodate the construction of a Hotel, Conference Center, Alumni Center and Parking and approval of terms of the ground lease associated with the Hotel, Conference Center, Alumni Center and parking. He added that the Hotel, Conference Center, and Alumni center were included in FIU's 2005-15 and 2010-20 Campus Master Plans and Board of Trustees/BOG Capital Improvement Plans and have received Legislative authorization. Sr. VP and CFO Jessell noted that the amendment to the 2010-20 Campus Master Plan for the Modesto A. Maidique Campus was necessitated in order to change 5.21 acres currently designated as special purpose recreation open space to multi-purpose space and reflect that the conference facility would be located immediately adjacent to the hotel and alumni center. He stated that the Project would be located in the SW corner of the intersection of SW 8<sup>th</sup> Street and SW 112<sup>th</sup> Avenue. He described the Project process and timeline.

Sr. VP and CFO Jessell explained that Hotel and Conference Center amenities included 150 guest rooms, a ballroom and multiple conference rooms, an indoor fitness center, an outdoor swimming pool, and a minimum of 300 parking spaces. He delineated the Hotel and Conference Center funding structure, noting that the Project will be designed, built, owned and operated by the Developer/Operator and that FIU and the FIU Foundation will have no financial obligation or debt

obligations. He added that the University will approve design, that land will not be subordinated to any debt, and that FIU will receive market value ground rent and/or net income in return for leasing the parcel of land to the hotel operator.

Sr. VP and CFO Jessell mentioned that the Alumni Center will consist of 13,737 sq. ft. and will be managed by the FIU Foundation. He presented a funding overview, noting that the Alumni Center will cost \$6.8M, with \$1.3M from Bank of America royalties, accumulated fund balances and new cash gifts as well as \$5.5M in direct investment. He stated that the FIU Foundation will create a wholly-owned subsidiary for the operation and maintenance of the Alumni Center.

Sr. VP and CFO Jessell presented Project renderings and provided a summary of key terms, financial projections, and concluded by discussing possible benefits to the University and next steps.

Sr. VP and CFO Jessell explained that the Finance and Facilities Committee incorporated the following three additional terms as part of its recommendation for approval by the Board of Trustees:

- FIU receives the first right of refusal to purchase the Project in the event the Project is sold;
- FIU has the right to receive and audit the financial statements associated with the operation of the Project; and
- FIU limits the grace period during which no ground rent is paid to FIU to no more than 24 months after execution of the Ground Lease.

A motion was made and passed that the FIU Board of Trustees approve an amendment to the Campus Master Plan for the Modesto A. Maidique Campus to accommodate the construction of a Hotel, Conference Center, Alumni Center and Parking; and approve the terms of the Ground Lease and other key terms associated with the Hotel, Conference Center, Alumni Center and Parking.

## **G2. 2017-18 University Work Plan**

Board Chair Puig reported that the Governance Committee met earlier in the day. She noted that Provost and Executive Vice President Kenneth G. Furton provided a detailed overview of the 2017 University Work Plan. She noted that all State University System institutions must submit their work plans to the Florida Board of Governors, fully vetted by their respective board of trustees.

A motion was made and passed by the FIU Board of Trustees to approve the 2017-18 University Work Plan.

## **G3. University and President's Performance Goals, 2017-18**

Board Chair Puig noted that President Rosenberg submitted a list of goals to be considered for his 2017-18 management review. She stated that in accordance with the President's employment agreement, the goals were taken directly from the University's Work Plan, which she noted consisted of the BOG's 10 performance funding metrics given the increasing importance of Performance Funding to the University's budget.

A motion was made and passed by the FIU Board of Trustees to adopt the University and President's Performance Goals for the 2017-18 academic year as included in the Board materials.

## **7. Status Reports, Board Committees**

### **Finance and Facilities Committee Report**

Trustee Leonard Boord, Chair of the Finance and Facilities Committee, presented highlights from the June 1, 2017 Meeting. He stated that Sr. VP and CFO Jessell reported that University operating revenues were above estimates by \$9.5M and that operating expenses were below estimates by \$26.0M, adding that the results from the State of Florida's Auditor General Financial Statements Fiscal Year ended June 30, 2016 Audit disclosed that the University's basic financial statements were presented fairly in all material respects in accordance with prescribed financial reporting standards.

### **External Relations Committee Report**

Board Chair Puig, Chair of the External Relations Committee, presented highlights from the June 1, 2017 Meeting. She reported that Vice President of Governmental Relations Michelle Palacio reported on the 2017 legislative session and that Provost Furton provided an overview on areas of focus for the University in response to Governor Rick Scott's letter. Chair Puig stated that Senior Vice President of External Relations Sandra B. Gonzalez-Levy provided an update on initiatives and upcoming events.

### **Audit and Compliance Committee Report**

Trustee Gerald C. Grant, Jr., Chair of the Audit and Compliance Committee, presented highlights from the Committee's meeting earlier in the day. He reported that the Committee approved the 2017-18 work plans for Internal Audit and Compliance. He stated that Chief Audit Executive Allen Vann provided updates on recently completed audits that involved pharmacy operations, construction of the Student Academic Success Center, and the adequacy of internal controls over personal data maintained by the University's Department of Parking and Transportation. Trustee Grant indicated that Assistant Vice President and Chief Compliance and Privacy Officer Karyn Boston reported on the University's progress towards completion of the BOG Checklist action items. He stated that as is stipulated in the Audit and Compliance Committee Charter, the Committee met with the Chief Audit Executive without the presence of Senior Management.

### **Academic Policy and Student Affairs Committee Report**

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Provost Furton provided a brief update on the incoming FIU freshman class of 2017.

### **Health Affairs Committee Report**

Trustee Jose J. Armas, Chair of the Health Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Chair of Biomedical Engineering and Professor of the College of Engineering and Computing Ranu Jung provided an overview of the Biomedical Engineering Program and also presented a video and facilitated a demonstration of the neural-enabled prosthetic hand system technology that she and the Adaptive Neural Systems Laboratory team developed. Trustee Armas indicated that at upcoming meetings, the Committee will receive updates from the University's Robert Stempel College of Public Health and Social Work and also review the recommendations on behavioral health from the Florida Academic Healthcare Patient Safety Organization.

### **Governance Committee Report**

Board Chair Puig presented highlights from the Governance Committee's meeting earlier in the day. She reported that the Governance Committee reviewed and approved the President's Incentive Goals for the 2017-18 academic year. She stated that in response to the BOG's request to the boards of trustees to assess their respective delegations, she is collaborating with President Rosenberg and University General Counsel Carlos B. Castillo to assess FIU's delegations of authority to the President. She reminded Board of Trustees members to submit their recommendation(s) to President Rosenberg or Provost Furton on FIU priorities that she should submit to Chancellor Criser in anticipation of the November BOG Trustee Summit. Chair Puig noted that she will begin conversations with President Rosenberg pertaining to a contract extension in order to have an agreed upon extension in place by 2018 in conformity with Section 4 of the Third Amendment to the President's employment agreement.

### **8. New Business**

President Rosenberg introduced a video featuring the recent commencement ceremonies, noting that the University community celebrated 11 ceremonies over five days, in addition to the College of Law and the FIU-Tianjin University of Commerce graduations.

### **9. Concluding Remarks and Adjournment**

With no other business, Board Chair Claudia Puig adjourned the meeting of the Florida International University Board of Trustees on Friday, June 2, 2017 at 3:42 p.m.

*There were no Trustee requests.*

---

Claudia Puig  
*Chair*  
*FIU Board of Trustees*

---

Mark B. Rosenberg  
*Corporate Secretary*  
*FIU Board of Trustees*

*MB 6.15.17*

*Consent Agenda*

**BT2**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Approval of Minutes of Meeting held October 23, 2017**

---

**Proposed Board Action:**

Approval of Minutes of the FIU Board of Trustees, Full Board meeting held on Monday, October 23, 2017, at the Modesto A. Maidique Campus, Graham Center Ballrooms.

---

**Background Information:**

Board members will review and approve the Minutes of the FIU Board of Trustees, Full Board meeting held on Monday, October 23, 2017, at the Modesto A. Maidique Campus, Graham Center Ballrooms.

---

**Supporting Documentation:** Minutes: Full Board Meeting, October 23, 2017

This page intentionally left blank



**FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES  
FULL BOARD MEETING  
OCTOBER 23, 2017  
MINUTES**

**1. Call to Order and Chair's Remarks**

Board Chair Claudia Puig convened the meeting of the Florida International University Board of Trustees at 10:15 a.m., on Friday, October 23, 2017, at the Modesto A. Maidique Campus, Graham Center Ballrooms.

The following attendance was recorded:

**Present:**

Claudia Puig, *Chair*  
Cesar L. Alvarez  
Jose J. Armas  
Leonard Boord  
Dean C. Colson  
Gerald C. Grant, Jr.  
Michael G. Joseph  
Natasha Lowell  
Justo L. Pozo  
Marc D. Sarnoff  
Krista M. Schmidt  
Kathleen L. Wilson

**Excused:**

Jorge L. Arrizurieta, *Vice Chair*

Chair Puig welcomed all Trustees and University faculty and staff. She stated that for the first time, the University achieved honor roll distinction in all categories of The Chronicle of Higher Education's "Great Colleges to Work For". She noted that FIU was the only university in the country to receive the honor this year. She added that President Rosenberg has been selected to serve on the Task Force on Apprenticeship Expansion, explaining that the creation of the Task Force responds to President Trump's Executive Order to expand apprenticeships. She congratulated Mr. Richard Brilliant on his recent appointment as Chair of the Foundation Board of Directors and mentioned that four alumni were named as officers.

Chair Puig noted that due to the severity of Hurricane Irma, the FIU Board of Trustees meetings scheduled for September 6 and 7, 2017 were cancelled. She added that the Governance Committee

meeting, previously scheduled for September 7, 2017, was moved to a conference call in order to handle a limited number of time sensitive matters. She reported that the Governance Committee selected the following three options for BOG Performance Funding Metric 10- University Board of Trustees Choice: (1) Number of Post-Doctoral Appointees; (2) Average GPA of Incoming Freshman; and (3) Total R&D Expenditures in Millions. She further stated that the Governance Committee ratified the 2017-2020 Florida Nurses Association Local 713 Collective Bargaining Agreement and approved the Mental Health Counseling and Public Safety Officers Implementation Plans, Legislative Budget Requests, and Facility Security Clearance.

Chair Puig announced that the Board of Trustees would transition to a paperless agenda delivery system. She reminded the Trustees about upcoming events, urging Trustees to confirm their participation for the Board of Governors Trustee Summit scheduled for November 8, 2017 and FIU Day scheduled for February 7, 2018.

Trustee Gerald C. Grant, Jr. urged Trustees to attend the 2017 Trustee Summit, noting that the Summit will provide a unique learning environment.

## **2. Foundation Report**

Senior Vice President for University Advancement Howard R. Lipman provided updates on the Foundation's investment performance and on the Next Horizon Campaign. He described capital giving by donor type and presented year-end results, reporting that \$60.2M was raised surpassing the \$50M goal. He announced that the Foundation Board approved \$750,000 in total funding for low interest loans in order to assist University employees affected by the recent hurricanes.

## **3. Public Appearances**

*There were no public appearances.*

## **4. President's Report**

University President Mark B. Rosenberg thanked Chair Puig and Univision for the donation of 57 works of art from 16 countries within Latin America. President Rosenberg also recognized Trustee Dean C. Colson as instrumental in the gift from the Braman Family Completion Scholarship program, which will support 500 financially needy students each year with a \$1,000 award to assist in the completion of their final year of studies.

President Rosenberg reported that U.S. News & World Report ranked the University as 122nd among public universities and ranked FIU's undergraduate degree in international business seventh in the country. He noted that for the third consecutive July examination, FIU College of Law graduates earned the top bar exam passage rate in Florida. He also reported that FIU officially welcomed the Class of 2021 during Freshman Convocation on August 20, 2017 and that the current Fall enrollment totaled 56,851.

President Rosenberg reported on high profile events and campus guests. He indicated that the University hosted the Conference on Prosperity and Security in Central America, which was led by Secretary of Homeland Security John F. Kelly and Secretary of State Rex Tillerson, in partnership with the Government of Mexico. President Rosenberg stated that Costa Rican President Luis



Guillermo Solís visited FIU in September to give a talk about his homeland and to receive FIU's Presidential Gold Medallion. He further stated that the University welcomed U.S. Secretary of Transportation Elaine L. Chao and U.S. Representative Mario Diaz-Balart, who toured FIU's Accelerated Bridge Construction University Transportation Center and the Wall of Wind.

President Rosenberg reported on recent research news, noting that the National Science Foundation-funded Center for Advanced Research in Forensic Science will create an industry/university cooperative research center. He added that the National Institute on Minority Health and Health Disparities awarded \$13.1M to create Florida's first Health Disparities Research Center at a Minority Institution. He stated that the National Science Foundation announced the creation of four new nationwide Engineering Research Centers, explaining that the University is part of two of the centers.

President Rosenberg presented a video highlighting the FIU Football home opener. He provided an update on student athlete performance and presented an overview of homecoming events.

## **5. Action Items**

### **BT1. Ratification of the Amendment to the 2015-2018 Collective Bargaining Agreement between The Florida International University Board of Trustees and The United Faculty of Florida (UFF) – FIU Chapter\***

Provost and Executive Vice President Kenneth G. Furton presented the Ratification of the Amendment to the 2015-2018 Collective Bargaining Agreement between the FIU Board of Trustees and the UFF – FIU Chapter for Board of Trustees review and approval. He stated that effective at the beginning of the faculty contract for 2017-18 all eligible faculty members who have been continuously employed as of January 3, 2017 will receive a one percent (1.00%) retention increase to their base salary with a minimum increase of \$750.00. He indicated that while UFF leadership has accepted the terms of the agreement, the formal UFF vote would not be held until October 31 and November 1.

A motion was made and passed that the FIU Board of Trustees ratify the amendment to the 2015-2018 Collective Bargaining Agreement between Florida International University Board of Trustees (BOT) and the United Faculty of Florida (UFF) – FIU Chapter.

### **BT2. Honorary Degree Nomination**

Provost Furton presented the Honorary Degree Nomination for Board of Trustees review and approval, noting that after a rigorous review process, the Faculty Senate recommended Dr. Ahmed Mubarak Al Mazrouei as a recipient of a doctoral degree from the University. Provost Furton stated that Dr. Al Mazrouei's work in the advancement of health care reform in the United Arab Emirates led to the development of prevention strategies through screening and targeted health promotion campaigns. Provost Furton added that Dr. Al Mazrouei's scholarship and achievements are consistent with FIU's values and standards and that his contributions to deliver a world-class health care system to present and future generations are significant. Provost Furton stated that FIU has a partnership with the American University in Dubai. Provost Furton reported that Dr. Al Mazrouei successfully cleared a background check.

Trustees engaged in a substantive discussion on the honorary degree review and approval process. Trustee Leonard Boord recommended that honorary degree candidates meet with a member of the Board as part of the honorary degree approval process. Trustee Grant and Trustee Jose J. Armas concurred that the Faculty Senate conducts thorough and exhaustive reviews of honorary degree candidates. Trustee Grant added that the Audit and Compliance Committee will review best practices as it pertains to establishing criteria for which honorary degrees may be conferred and propose a recommendation for Board of Trustees review. Trustee Armas stated that he has met Dr. Al Mazrouei and endorses the nomination for an honorary degree.

A motion was made and passed that the FIU Board of Trustees endorse Dr. Ahmed Mubarak Al Mazrouei as a recipient of a doctoral degree *honoris causa* from Florida International University.

## **6. Discussion Items**

### **6.1 Update on State Fiscal Situation and Other Matters**

Senior Vice President and Chief Financial Officer Kenneth A. Jessell reported that on September 15, 2017, the Joint Legislative Budget Commission adopted the Long-Range Financial Outlook for the next three state fiscal years. He provided a comprehensive report on the State's long-range financial outlook, noting that overall Florida's economy is strong with growth rates returning to more typical pre-recession levels. He indicated that prior to Hurricane Irma, the Outlook was projecting a \$52M surplus for FY 2018-19, adding that the State has already spent more than \$141M on hurricane preparation and recovery through mid-October. He further stated that the Outlook found that spending growth in the state's critical needs is continuing to outpace growth in revenues and that recently, the Legislature has been using trust fund transfers to delay or avoid budget shortfalls.

Sr. VP and CFO Jessell noted that FIU and all the other State University System institutions will be submitting a revised carryforward fund balance once all prior commitments have been met. He further reported that enrollment and revenues are on target, noting that enrollment was slightly higher than projected, which can be attributed to the fall mini term that began in October and ends in December. He added that University expenses are below target by approximately 3% of which there is \$1.6 million in non-delayed expenses. He stated that FIU expenditures for Hurricane Irma are estimated at \$7.2 million and mentioned that federal reimbursement can be a lengthy process.

In response to Trustee Grant's inquiry regarding costs associated with operating as a shelter during Hurricane Irma, Sr. VP and CFO Jessell noted that the University operates under a Memorandum of Understanding (MOU) with Monroe County to provide shelter for special needs residents. He stated that Pursuant to the MOU, FIU provides physical space, and Monroe County Health Department is responsible for the operation of the space when it has been activated as a shelter. Sr. VP and CFO Jessell noted that expenses incurred in association with the general population evacuees received under Governor Rick Scott's order that all state universities close and be available to serve as general population shelters, while not covered under the MOU, should be eligible for federal reimbursement.

President Rosenberg stated that the University expects a \$1.5M increase in Florida Power and Light costs beginning in the spring. He added that for the past eight years, FIU has ranked as the most

energy efficient state university and that the University will continue to seek cost-saving measures that can help absorb the increase.

## **6.2 Hurricane Redux**

President Rosenberg explained that FIU's Emergency Operations Center (EOC) was activated and coordinated the response and recovery actions for Hurricane Irma. He also noted that University staff assigned to the EOC participate in a number of tabletop exercises each year in order to better prepare for emergency events. He stated that FIU is the designated out-of-county shelter for the special needs residents of Monroe County for all category storms. He pointed out that there could be and have been instances where Monroe County is under threat of a storm, but Miami-Dade County is not.

President Rosenberg presented an overview of the University's preparations in anticipation of Hurricane Irma and led the discussion on issues relating to shelter operations. He stated that U.S. Secretary of Labor R. Alexander Acosta and other government officials, such as Governor Rick Scott, Lieutenant Governor Carlos Lopez-Cantera, and Congressman Carlos Curbelo, visited FIU's special needs shelter. He added that Health and Human Services Secretary Tom Price also traveled to FIU to visit the special needs shelter.

President Rosenberg indicated that FIU's Florida Advanced Surgical Transportation and State Medical Response teams brought the NeighborhoodHelp Mobile Health Center to Fishermen's Community Hospital in Marathon, FL. He added that a group of FIU voice students performed for Irma evacuees and that an information call center was established. He stated that a Hurricane Symposium, *Lessons Learned*, is scheduled for December 1, 2017 and will provide a forum for federal, state, and local officials as well as the private sector to exchange ideas and offer best practices to improve all phases of emergency management in Florida, the U.S. and abroad.

Board members engaged in a substantive discussion regarding shelter operations at FIU. Trustees concurred that shared responsibility among agencies is critical in terms of the costs associated with making improvements to the FIU shelter building and its facilities and noted that limits in accordance with capacity should be established.

## **7. New Business**

In response to Trustee Colson's inquiry, President Rosenberg stressed the importance of Trustee involvement in communicating with Governor Scott and his office in support of FIU's request for the construction of a Hotel, Conference Center, and Alumni Center on the Modesto A. Maidique Campus. Trustee Colson commented that the Board of Trustees meeting schedule would benefit from having an additional meeting of each committee in order to allow more time for discussion on topics critical to the University's advancement.

Trustee Colson requested that University administration develop an action plan aimed at improving FIU's standing in U.S. News & World Report rankings. Provost Furton noted that representatives from U.S. News & World Report will be meeting with University leadership on December 11 and 12, 2017 to discuss strategies for improvement in the rankings.

### 8. Concluding Remarks and Adjournment

With no other business, Board Chair Claudia Puig adjourned the meeting of the Florida International University Board of Trustees on Monday, October 23, 2017 at 12:07 p.m.

<b>Trustee Request</b>	<b>Follow-up</b>	<b>Completion Date</b>
<i>Trustee Colson requested that University administration develop an action plan aimed at improving FIU's standing in U.S. News &amp; World Report rankings.</i>	<i>Provost and Executive Vice President Kenneth G. Furton</i>	<i>Ongoing</i>

---

Claudia Puig  
*Chair*  
*FIU Board of Trustees*

---

Mark B. Rosenberg  
*Corporate Secretary*  
*FIU Board of Trustees*

*MB 11.1.17*

*Consent Agenda*

**FF1-A**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Florida International University Foundation Inc., Financial Audit, 2016-17**

---

**Proposed Board Action:**

Accept the Florida International University Foundation, Inc. Financial Audit for the 2016-17 Fiscal Year and authorize the CEO of the Florida International University Foundation, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

---

**Background information:**

Pursuant to Regulation FIU-1502 (2)(g), the Florida International University Foundation, Inc. must submit an independently conducted financial audit of its accounts and records, which has been recommended by the University President to the Florida International University Board of Trustees for review and acceptance.

The Florida International University Foundation, Inc. Financial Audit for 2016-17 was approved by the Florida International University Foundation, Inc. Board of Directors on October 21, 2017, and the University President is recommending its acceptance.

Florida Board of Governors Regulation 9.011 (4) University Direct Support Organizations and Health Services Support Organizations, states in relevant part: Support organizations shall provide for an annual audit conducted pursuant to university regulations or policies. The annual audit report shall be submitted to the university board of trustees or designee, the Board of Governors, and the Auditor General for review.

---

**Supporting Documentation:** *Information behind the Finance and Facilities Committee tab*

This page intentionally left blank

*Consent Agenda*

**FF1-B**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Florida International University Research Foundation Inc., Financial Audit,  
2016-17**

---

**Proposed Board Action:**

Accept the Florida International University Research Foundation, Inc. Financial Audit for the 2016-17 Fiscal Year and authorize the President of the Florida International University Research Foundation, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

---

**Background information:**

Pursuant to Regulation FIU-1502 (2)(g), the Florida International University Research Foundation, Inc. must submit an independently conducted financial audit of its accounts and records, which has been recommended by the University President to the Florida International University Board of Trustees for review and acceptance.

The Florida International University Research Foundation, Inc. Financial Audit for 2016-17 was approved by the Florida International University Research Foundation, Inc. Board of Directors on October 5, 2017, and the University President is recommending its acceptance.

Florida Board of Governors Regulation 9.011 (4) University Direct Support Organizations and Health Services Support Organizations states, in relevant part:  
Support organizations shall provide for an annual audit conducted pursuant to university regulations or policies. The annual audit report shall be submitted to the university board of trustees or designee, the Board of Governors, and the Auditor General for review.

---

**Supporting Documentation:** *Information behind the Finance and Facilities Committee tab*

This page intentionally left blank



*Consent Agenda*

**FF1-C**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Florida International University Athletics Finance Corporation Financial Audit, 2016-17**

---

**Proposed Board Action:**

Accept the Florida International University Athletics Finance Corporation Financial Audit for the 2016-17 Fiscal Year and authorize the Treasurer of the Florida International University Athletics Finance Corp. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

---

**Background information:**

Pursuant to Regulation FIU-1502 (2)(g), the Florida International University Athletics Finance Corporation must submit an independently conducted financial audit of its accounts and records, which has been recommended by the University President to the Florida International University Board of Trustees for review and acceptance.

The Florida International University Athletics Finance Corporation Financial Audit for 2016-17 was approved by the Florida International University Athletics Finance Corporation Board of Directors on October 18, 2017, and the University President is recommending its acceptance.

Florida Board of Governors Regulation 9.011 (4) University Direct Support Organizations and Health Services Support Organizations states, in relevant part: Support organizations shall provide for an annual audit conducted pursuant to university regulations or policies. The annual audit report shall be submitted to the university board of trustees or designee, the Board of Governors, and the Auditor General for review.

---

**Supporting Documentation:** *Information behind the Finance and Facilities Committee tab*

This page intentionally left blank

*Consent Agenda*

**FF1-D**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Florida International University Academic Health Center Health Care  
Network Faculty Group Practice, Inc. Financial Audit, 2016-17**

---

**Proposed Board Action:**

Accept the Florida International University Academic Health Center Health Care Network Faculty Group Practice, Inc. Financial Audit for the 2016-17 Fiscal Year and authorize the President of the Florida International University Academic Health Center Health Care Network Faculty Group Practice, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

---

**Background information:**

Florida Board of Governors Regulation 9.017 (2)(e) Faculty Practice Plans states, in relevant part, that each Faculty Practice Plan shall include and/or provide for an annual audit, which shall be forwarded to the Board of Governors for review and oversight.

Florida Board of Governors Regulation 9.011 (4) University Direct Support Organizations and Health Services Support Organizations states, in relevant part:  
Support organizations shall provide for an annual audit conducted pursuant to university regulations or policies. The annual audit report shall be submitted to the university board of trustees or designee, the Board of Governors, and the Auditor General for review.

The FIU HCN Financial Audit for the 2016-17 fiscal year was approved by the FIU HCN Board of Directors on October 31, 2017, and the University President is recommending its acceptance.

---

**Supporting Documentation:** *Information behind the Finance and Facilities Committee tab*

This page intentionally left blank

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Investment Policy Amendment**

---

**Proposed Board Action:**

Adopt the revisions to the University's Investment Policy, in the form attached hereto.

---

**Background Information:**

The University Investment Committee is an advisory committee created by the BOT to make recommendations to the University administration and BOT regarding University investments. The University is recommending approval of the proposed revisions to the Investment Policy. The proposed revisions were ratified by the University Investment Committee on May 23, 2017.

The major clarifications in the Governance section include selection of a Chair and Vice Chairperson by the Committee, review of spending requests by Staff, and communication of significant matters by Investment Managers.

The major additions include expansion of the Diversification section, focus on Long-Term Target Allocation, Investment Costs, and Voting of Proxies.

The major revisions include replacement of the detailed Asset Class Characteristics, Investment Guidelines for specific managers, and detailed policy benchmarks language with more robust direction.

The revised policy also amends the asset allocation including increasing Working Capital Pool target from 30 percent to 40 percent, eliminating real estate investment trusts (REITs), master limited partnerships (MLPs), and private equity, replacing high yield bonds with bank loans, and increasing targets to investment grade bonds, investment grade corporate bonds and Treasury Inflation Protected Securities (TIPS).

The BOT is authorized to adopt an investment policy pursuant to Sections 1011.42 and 218.415 of the Florida Statutes. The University's Investment Policy was last revised on January 14, 2015.

---

**Supporting Documentation:**     *Information behind the Finance and Facilities Committee tab*

This page intentionally left blank

*Consent Agenda*

**AP1**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Tenure as a Condition of Employment Nomination**

---

**Proposed Board Action:**

Approve one (1) candidate for Tenure as a Condition of Employment (TACOE).

---

**Background Information:**

Pursuant to the Florida Board of Governors Regulation 1.001(5)(a), each board of trustees shall provide for the establishment of the personnel program for all the employees of the university, including but not limited to tenure.

The TACOE nominee holds tenure at her previous institution and has been selected to receive TACOE based on the caliber of her work.

---

**Supporting Documentation:** *Information behind the Academic Policy and Student Affairs Committee tab*

This page intentionally left blank



*Consent Agenda*

**AP2**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Textbook and Instructional Materials Affordability Annual Report**

---

**Proposed Board Action:**

Approve the Textbook and Instructional Materials Affordability Report.

---

**Background Information:**

Effective July 1, 2016, Florida House Bill 7019, Education Access and Affordability, requires the Board of Governors and the State Board of Education to annually identify strategies to promote college affordability. Under this bill, all State University System institutions are required to submit a Textbook and Instructional Materials Affordability Report that determines the wide cost variance for required and recommended course materials for General Education courses. In addition, the report must include an overview of institutional initiatives and policies designed to reduce the costs of course materials and promote college affordability.

Pursuant to Florida Board of Governors Regulation 8.003(3), Textbook and Instructional Materials Affordability, each university board of trustees shall provide a report, by September 30 of each year, to the Chancellor of the State University System, in a format determined by the Chancellor.

---

**Supporting Documentation:** *Information behind the Academic Policy and Student Affairs Committee tab*

This page intentionally left blank

Consent Agenda

AP3

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: New Program Proposal: Limited Access Bachelor of Business Administration in Business Analytics**

---

**Proposed Board Action:**

Approve the New Program Proposal: Limited Access Bachelor of Business Administration in Business Analytics (CIP 52.1301) new program proposal.

---

**Background Information:**

The Department of Information Systems and Business Analytics in the College of Business at Florida International University is proposing a new degree under the Business (STEM) CIP code 52.1301.

This degree will focus on developing the essential skills required to pursue careers in big data, or as quantitative analysts. Students will apply statistical methods and techniques through use of decision support systems (DSS), expert systems (ES), business intelligence (BI) reporting tools, in addition to business analytics (BA) data mining tools, using leading, commercially available software applications in computer lab classrooms.

Each university board of trustees shall approve for implementation new degree programs at the bachelor's, master's, advanced master's, and specialist levels in accordance with Florida Board of Governors Regulation 8.011 – *Authorization of New Academic Degree Programs and Other Curricular Offerings*. Additionally, section 3(6)(b) of Regulation 8.011 states that in a proposal for a baccalaureate program, if limited access status is sought in accordance with Board Regulation 8.013, adequate justification shall exist for such a designation, and evidence shall be provided that diversity, articulation, and workforce issues are appropriately addressed.

Section (1) of Florida Board of Governors Regulation 8.013 – *Limited Access* states, in relevant part, that the Board of Governors may declare certain degree programs as limited access programs, upon request by university board of trustees.

---

**Supporting Documentation:** *Information behind the Academic Policy and Student Affairs Committee tab*

This page intentionally left blank

*Consent Agenda*

**AP4**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: New Program Proposal: Master of Science in Logistics and Supply Chain Management**

---

**Proposed Board Action:**

Approve the Master of Science in Logistics and Supply Chain Management (CIP 52.0203) new degree proposal.

---

**Background Information:**

The College of Business proposes to offer a new degree: Master of Science in Logistics and Supply Chain Management. The 10-month program will provide a rigorous graduate education focused on three areas of logistics that are demanded by today's business environment, namely, Logistics Technology, Data Analytics, and Distribution Modeling.

The MS in Logistics and Supply Chain Management is categorized as a STEM degree under CIP Code 52.0203 Logistics, Materials, and Supply Chain Management. This new master's degree program aligns with the mission of FIU as an urban, multi-campus, public research university serving its students and the diverse population of South Florida.

Each university board of trustees shall approve for implementation new degree programs at the bachelor's, master's, advanced master's, and specialist levels in accordance with Florida Board of Governors Regulation 8.011 – *Authorization of New Academic Degree Programs and Other Curricular Offerings*.

---

**Supporting Documentation:** *Information behind the Academic Policy and Student Affairs Committee tab*

This page intentionally left blank

*Consent Agenda*

**G1**

**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: 2017 Florida Educational Equity Act Report**

---

**Proposed Board Action:**

Approve the 2017 Florida Educational Equity Act Report.

---

**Background Information:**

In accordance with Florida Board of Governors Regulation 2.003, Equity and Access, Florida International University has prepared an annual Florida Equity Report for 2016-17 that includes information on the University's progress in implementing strategic initiatives and performance related to equity and access as they pertain to academic services, programs, and student enrollment; equity in athletics; and employment.

Florida Board of Governors Regulation 2.003 Equity and Access (5) provides, in relevant part, that each university shall prepare an annual Florida Equity Report in accordance with Regulation 2.003 and reporting guidelines established by the Board of Governors Office.

---

**Supporting Documentation:** *Information behind the Governance Committee tab*

This page intentionally left blank



**THE FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES**

December 8, 2017

**Subject: Performance-based Funding – Metric 10: Board of Trustees Choice**

---

**Proposed Board Action:**

Select the Florida Board of Governors (BOG) Performance Funding Metric 10: University Board of Trustees Choice.

---

**Background Information:**

The BOG Performance Funding Model consists of eight metrics common to all State University System institutions and two specific to each university. The BOG selected as FIU's institution-specific metric "Bachelor's without excess hours" in September 2013. The Florida International University Board of Trustees (BOT) must (1) choose one metric from a prescribed list of metrics (2) propose benchmarks for excellence, on a scale of 1-10, for the chosen metric. The excellence benchmarks should be established so that in the first year of implementation, the university will receive no more than seven (7) points and (3) propose benchmarks for improvement, on a scale of 1-10, for the chosen metric.

As instructed by the BOG, the FIU BOT approved three choice metrics at its September 7, 2017 meeting. The three metrics were reviewed by the BOG Budget and Finance Committee at its meeting on October 3, 2017. After reviewing the choice metrics, the BOG has requested that instead of the previously requested three metrics, the BOT recommend only one.

Pursuant to Florida Statute 1011.905, state performance funds for the State University System shall be based on indicators of system and institutional attainment of performance expectations. To implement performance funding, the BOG has developed the BOG Performance Funding Model and requires the BOT to select its own "Choice Metric" for inclusion in the Performance Funding Model to represent the particular goals or challenges of the University.

---

**Supporting Documentation:**

*Information behind the Governance Committee tab*

This page intentionally left blank