



**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
MARCH 26, 2015
MINUTES**

1. Call to Order and Chair's Remarks

Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 2:03 p.m., on Thursday, March 26, 2015, at the Modesto A. Maidique Campus, Graham Center Ballrooms, Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Chair*
Sukrit Agrawal
Cesar L. Alvarez
Jorge L. Arrizurieta
Alexis Calatayud
Mayi de la Vega
Gerald C. Grant, Jr.
Natasha Lowell
Justo L. Pozo
Kathleen L. Wilson

Excused:

Jose J. Armas
Marcelo Claure
Claudia Puig

Chair Maury announced the passing of Trustee Emeritus R. Kirk Landon and requested a moment of silence.

Chair Maury welcomed all Trustees, University faculty and staff. He reported that the Florida Board of Governors (BOG) appointed Natasha Lowell and Justo L. Pozo to the FIU Board of Trustees, replacing Michael M. Adler and Robert T. Barlick, Jr. Chair Maury noted that Trustee Lowell is a Senior Vice President at Gibraltar Private Bank & Trust in private banking, adding that she has more than 30 years of experience in the banking industry. Chair Maury stated that Trustee Pozo is an FIU alumnus and the immediate past chairman of the University's Foundation Board, adding that he is Chairman of Pozo Capital Partners, LLC with over 30 years of experience in the healthcare industry.

Chair Maury noted that because Mr. Adler was not reappointed to serve another term on the Board of Trustees, a vacancy in the Board's Vice Chair position exists. He added that the Board's Bylaws provide that the Board elect a Board Chair and Board Vice Chair at the last regularly scheduled

meeting of the fiscal year. He requested that the Board appoint an interim Vice Chair and adhere to the Bylaws and conduct the election of Board Chair and Vice Chair at the next regularly scheduled meeting in June for 2-year terms to begin July 1, 2015. He stated that as the longest serving Board member, Trustee Claudia Puig can provide the leadership and dedicated service that is needed in a time of transition.

A motion was made and passed that the FIU Board of Trustees adhere to the Bylaws and conduct the election of Board Chair and Vice Chair at the next regularly scheduled meeting in June, and to appoint Trustee Claudia Puig as interim Vice Chair.

Chair Maury then thanked the members of the FIU Board of Trustees who traveled to Tallahassee for FIU Day with the delegation of students, administrators, and faculty to advocate for the University's legislative priorities.

2. Foundation Report

Senior Vice President, University Advancement and CEO, FIU Foundation Inc. Howard R. Lipman provided the Foundation Report. He announced that the Foundation Board welcomed two new Directors, Mr. Kenneth M. Bloom and Mr. Andre Teixeira. He presented an update on the Next Horizon fundraising campaign, stating that as of March 26, 2015, \$36.7 million has been raised towards the \$53 million goal. He added that the Foundation's investment portfolio totaled approximately \$242.4, down an estimated 1.6% month-to-date through March 12th.

3. Public Appearances

United Faculty of Florida (UFF) – FIU, MMC President Teresa Lucas addressed the Board to speak in support of the Ratification of Memorandum of Understanding between FIU and the UFF – FIU Chapter. She noted that the UFF continues to engage in collective bargaining participating in interest-based negotiations, which focus on interests while fostering discussion and collaboration.

4. President's Report

University President Mark B. Rosenberg reported on recent University events, noting that the President of the United States of America Barack Obama addressed the FIU community during a nationally televised town hall on immigration. He added that FIU welcomed Mayor Carlos A. Gimenez for the 2015 State of the County Address, stating that the University also hosted a reception for Congressman Carlos Curbelo, Representative for Florida's 26th Congressional District. He further noted that FIU and Royal Caribbean Cruises Ltd. unveiled a 130,000-square-foot, state-of-the-art rehearsal and production studio at the University's Biscayne Bay Campus.

President Rosenberg reported that FIU and the Creative Class Group joined forces to launch the FIU-Miami Creative City Initiative, a project to harness creative and entrepreneurial forces that can help accelerate greater Miami's transformation into a creative economy. He stated that FIU entered into a collaborative agreement with the U.S. Hispanic Chamber of Commerce to promote research, economic development and advocacy. He further noted that nearly 1,300 students from FIU provided managerial and logistical support at the 2015 Food Network and Cooking Channel South Beach Wine & Food Festival presented by FOOD & WINE, reporting that the Festival boasted \$4.9 million in sponsorship and corporate revenue and \$5.3 million in ticket sales.

President Rosenberg reported on faculty achievements and research news, noting that Professor Jose Eirin-Lopez' work and findings on chromosomal proteins evolving from a single ancestor millions of years ago was published recently in *Molecular Biology and Evolution*. He added that the American Red Cross selected Professor Marianna Baum as the recipient of the Cervera Real Estate Ambassador Award, recognizing her research findings that long-term micro-nutrient supplementation can delay the onset of HIV and improve overall quality of life. He stated that associate professor Marin Gillis was appointed to the Board of Directors of the Global Bioethics Initiative and that Professor Aileen Marty was named one of 10 outstanding women leaders at the 27th Annual in the Company of Women Awards.

President Rosenberg reported on student achievement, noting that FIU Law's Board of Advocates Negotiation Team placed second at the 2015 American Bar Association's National Negotiation Finals. He added that Rocio De la Grana, current masters in social work student, was recognized with the Most Valuable Graduate HYPE Miami Award by the Greater Miami Chamber of Commerce. He stated that for the second year in a row, FIU's Model United Nations (Model UN) team captured the Outstanding Large Delegation award at the Harvard National Model United Nations 2015. He further noted that the 11th annual Relay for Life raised more than \$115,000 for American Cancer Society.

President Rosenberg reported that FIU's swimming and diving team made history, becoming the first Athletics program to win a Conference USA championship since the University joined the conference in 2013. He noted that over 500 members of the FIU community volunteered at Gwen Cherry Park in Liberty City for the annual MLK Day of Service. He added that the Wolfsonian-FIU unveiled an installation of new photographs by contemporary artist Luca Artioli that document the enduring legacy of the First World War and that the presidential home, the Reagan House, is currently showcasing the artwork of FIU faculty, staff and alumni.

5. Action Items – Consent Agenda

Chair Maury noted that the Academic Policy and Student Affairs Committee and the Governance Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, January 14, 2015** – Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held Wednesday, January 14, 2015 at the FIU Modesto A. Maidique Campus, Graham Center Center Ballrooms.
- **AP3. Master in Physician Assistant Studies New Program Proposal - Revised** - Re-authorize the Master in Physician Assistant Studies degree (CIP 51.09.12) new program proposal.

- **G1. Ratification of Memorandum of Understanding between FIU and the United Faculty of Florida – FIU Chapter** – Ratify the MOU making changes to the following wage article:
 - UFF: Article 11 Salaries in the FIU-UFF 2011-2014 CBA

6. Action Items

AP1. University Strategic Plan 2015-2020

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, requested that Provost and Executive Vice President Kenneth G. Furton present the University's Strategic Plan 2015-2020 for Board review. Provost Furton noted that the strategic planning process has been a collaborative process that began with the formation of a commission called FIU - integrating Research, Engagement, Assessment and Learning (FIU iREAL). He added that the Commission developed nine recommendations aimed at nurturing a culture of continuously improving student success for all faculty, of service excellence for all staff, and of collaboration among units and individuals. He stated that the 2015-20 Strategic Plan, *FIU Beyond Possible 2020*, is based on student success and very high research, built on the foundation of the University's preeminent programs and sustained by new models of operational excellence and efficiencies.

Provost Furton noted that implementation is the next phase of *FIU Beyond Possible 2020*, adding that a standing strategic plan steering committee will be formed and meet on at least a quarterly basis with the task of assessing and reviewing status reports from each of the implementation committees and recommending course modification as necessary. He further noted that the University must prepare in order to manage fluctuations in the legislative funding gap and also strive to exceed Florida State University System of Florida BOG performance standards every year, adding that new sources of revenue must also be generated.

A motion was made and passed that the FIU Board of Trustees approve the University Strategic Plan 2015-2020.

AP2. New Proposed Overarching Regulation: FIU-105 Prohibited Discrimination, Harassment and Related Misconduct Including Sexual and Gender-Based Harassment, Sexual Violence, Dating Violence, Domestic Violence, and Stalking

Trustee Alvarez presented the new Proposed Overarching Regulation FIU-105 for Board review, noting that Regulation FIU-105 provides for a comprehensive method of addressing discrimination and harassment, bringing the University into compliance with the recent changes in the law as set forth in the Violence Against Women Act and related guidance issued by the Department of Education for Title IX. He added that FIU-105 combines two existing regulations in the areas of sexual harassment and non-discrimination and will replace the FIU-103 Non-discrimination Policy and Discrimination Complaint Procedures and FIU-104 Sexual Harassment.

A motion was made and passed that the FIU Board of Trustees approve the New Proposed Overarching Regulation: FIU-105 Prohibited Discrimination, Harassment and Related Misconduct Including Sexual and Gender-Based Harassment, Sexual Violence, Dating Violence, Domestic Violence, and Stalking.

7. Status Reports, Board Committees

Athletics Committee Report

Trustee Jorge L. Arrizurieta, Chair of the Athletics Committee, presented highlights from the Committee's meeting earlier in the day. He noted that Senior Vice President of Administration and Chief Financial Officer, Kenneth A. Jessell, presented a report on the Swimming and Diving team's historic conference championship victory and that the Committee was pleased to welcome Head Coach Randy Horner and members of the team. Trustee Arrizurieta reported that FIU signed new agreements with Adidas and the Orange Bowl committee. He added that Women's Golf team Head Coach Joe Vogel reported that the team's record is 84-31 and the overall cumulative GPA is 3.76. Trustee Arrizurieta further noted that Consultant John B. Shukie provided an overview on the Academic Progress Rate (APR) report, noting that the 2013-14 academic year reflected the highest ever APR scores.

Finance and Audit Committee Report

Trustee Sukrit Agrawal, Chair of the Finance and Audit Committee, presented highlights from the Committee's meeting earlier in the day. He noted that Trustee Gerald C. Grant, Jr. provided an update on the BOG Audit and Compliance Committee Workshop. He added that Sr. VP and CFO Jessell provided a review of the State of Florida's Auditor General Financial Statements Audit for Fiscal Year ended June 30, 2014, noting that the audit did not identify any deficiencies in internal control over financial reporting that were considered material weaknesses. He provided an update on the budget variance for the second quarter of fiscal year 2014-15, noting that the University and direct support organizations' operating revenues were below estimates by \$11M (or two percent) and that expenses were below estimates by \$22M (or five percent). He also reported that FIU's Arena served as the venue for the 63rd Annual Miss Universe Pageant, noting that Sr. VP and CFO Jessell delineated the revenues and expenses associated with FIU's hosting of the event. He stated that as is stipulated in the Finance and Audit Committee Charter, the Committee met separately with the Office of Internal Audit and reported that Mr. Vann confirmed that management was completely cooperative with the Office of Internal Audit and that there were no scope impairments since the last separate session.

Academic Policy and Student Affairs Committee Report

Trustee Alvarez presented highlights from the Committee's meeting earlier in the day. He reported that the Committee was introduced to Marcus Ghent, Junior Criminal Justice major and former dual enrollment student at Miami Northwestern High School, who shared insight into his undergraduate experience as a University student.

Governance Committee Report

Board Chair Maury presented highlights from the Committee's meeting earlier in the day. He reported that Provost Furton conducted an analysis of the data in the October 2014 report published by the Center for Labor and Research Studies (CLRS) titled "How FIU Spends its Money". He noted that Provost Furton compared faculty growth between 2008 and 2013, adding that the University hired 188 faculty, representing a 20% increase in faculty and that during the same period the University increased administrative staff by 50 FTE or 14%. He reported that Provost Furton also compared student/faculty ratios and faculty salary increases, stating that in Fall 2008, the ratio was 26.5 and in Fall 2013 the ratio was 26.7. He further noted that when comparing University

faculty salary increases to the SUS, FIU has given on average higher increases at 8% than the rest of the SUS at 5.32% including our aspirational benchmarks, at 6.1%.

8. New Business

President and Mrs. Rosenberg announced that FIU has been named as beneficiary in his \$1 million life insurance policy that will establish a family endowment.

9. Concluding Remarks and Adjournment

With no other business, Chair Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Thursday, March 26, 2015 at 3:20 p.m.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees

MB
4.24.15