



**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
JUNE 12, 2014
MINUTES**

1. Call to Order and Chair's Remarks

Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 11:08 a.m., on Thursday, June 12, 2014, at the Biscayne Bay Campus, Wolfe University Center Ballrooms, North Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Chair*
Michael M. Adler, *Vice Chair*
Cesar L. Alvarez
Jose J. Armas
Jorge L. Arrizurieta
Alexis Calatayud
Mayi de la Vega
Gerald C. Grant, Jr.
C. Delano Gray

Excused:

Sukrit Agrawal
Robert T. Barlick, Jr.
Marcelo Claure
Claudia Puig

Chair Maury welcomed all Trustees, University faculty and staff. He welcomed everyone to the newly renovated Wolfe University Center, noting that the improvements have created an even more student-centered and high-tech destination on campus. Chair Maury also welcomed Alexis Calatayud as the newly elected Student Government President for the Modesto A. Maidique Campus.

Chair Maury welcomed the Vice Chair of the Vice Provost's Council at the BBC, The Honorable Lewis J. Thaler, noting that he recently served as Commissioner and Vice Mayor of the City of Sunny Isles Beach. The Honorable Lewis J. Thaler discussed current Vice Provost's Council's fundraising initiatives. Chair Maury also welcomed Vice Provost for BBC Steven Moll, who stated that BBC is home to nationally and internationally recognized academic programs, is the largest branch campus in the state university system of Florida and also boasts tremendous physical beauty and environmental diversity.

Chair Maury noted that this was the last Board meeting for Faculty Trustee C. Delano Gray. On behalf of the FIU Board of Trustees, Chair Maury extended his gratitude to Instructor Gray for his leadership, commitment and dedication to the Board, to the University and to the students. Chair Maury thanked Mr. Justo L. Pozo for three years of dedicated service as the Chair of the Foundation Board of Directors.. Mr. Pozo stated that it has been a privilege for him to work with such a distinguished Board and pledged to remain committed to help advance the mission of the University.

Chair Maury requested to take the agenda out of order. There were no objections.

2. Public Appearances

United Faculty of Florida (UFF) – FIU, BBC Vice President Lauren Christos addressed the Board to recognize Provost Douglas Wartzok’s unwavering dedication and service to the University, noting that the professional relationship has been a very cooperative one and added that the UFF looked forward to working with incoming Provost Kenneth G. Furton to develop an equally effective collaboration.

3. President’s Report

University President Mark B. Rosenberg provided an overview of the development plans for the BBC campus and reported on recent BBC events. He stated that two members of the University’s Board of Trustees, Gerald C. Grant Jr. and Claudia Puig, traveled with the FIU delegation to China to celebrate FIU’s tenth year in partnership with the Tianjin University of Commerce. He reported on recent University news, noting that the College of Law celebrated the graduation of its 10th class, adding that earlier this year the college was ranked in the top 100 in *U.S. News & World Report’s* best graduate schools list. He added that Parkview Hall, won the Green House Award for sustainability from the Coral Gables Chamber of Commerce, commenting that this marked the fourth award for the University’s newest residence hall.

President Rosenberg reported that Fabien Cousteau and a team of researchers entered FIU’s Aquarius June 1 for the start of Mission 31, the longest mission in the history of the world’s only undersea research lab. He added that two FIU Marine Sciences students are also taking part in the 31-day mission led by Cousteau, the first grandchild of famed ocean explorer Jacques Yves Cousteau. Via a live web feed connection, the FIU Aquarius Reef Base crew provided a mission update to the Trustees, highlighting some of the ongoing research such as the exploration of how coral reef ecosystems will respond to climate change, pollution and fishing.

President Rosenberg reported on University initiatives aimed at expanding student internship opportunities, noting that FIU is forging a strategic partnership with the City of Miami Beach on developing a multidisciplinary approach to address key issues. He stated that the DC Summer Internship experience has now launched its 4th summer program with alumni mentor matches, exclusive opportunities for students and engagement with the University’s federal agenda.

President Rosenberg reported on science and health news, noting that the University’s Nicole Wertheim College of Nursing and Health Sciences proposal to become VA nurse academic partners with the Miami Veterans Administration Healthcare System was funded with an expected award of

over \$8 million in support from the Department of Veterans Affairs. He stated that the University received a \$1.5 million grant from the Howard Hughes Medical Institute to develop strategies that will improve successful completion of science, technology, engineering and mathematics (STEM) degrees. He announced that Dr. Pedro “Joe” Greer, Jr., associate dean for Community Engagement at the Herbert Wertheim College of Medicine, was selected to receive the National Jefferson Award, America’s highest honor for public service. He indicated that FIU’s Green Family Foundation NeighborhoodHELPTM initiative recently won Florida Blue Foundation’s 2014 Sapphire Award for best program along with a \$60,000 prize. He provided an update on the work of the Benjamin Leon Center for Geriatric Research and Education at FIU, further noting that the clinical research program in collaboration with Leon Medical Centers, Leon Healthy Living Centers is characterized by novel health promotion and prevention approaches to help older adults maintain their quality of life, mobility and independence.

4. Foundation Report

Senior Vice President, University Advancement/President and CEO, FIU Foundation, Inc. Howard R. Lipman provided the Foundation Report, noting that the Foundation Board elected new officers and welcomed new members at its June 7 meeting. He stated that as of May 31, 2014, the Foundation’s investment portfolio totaled approximately \$236.2 million with year-to-date gains through the period of approximately 15.8%. He presented an update on the Next Horizon fundraising campaign, noting that to date, \$229 million has been raised, representing approximately 31% progress towards the goal.

5. Action Items – Consent Agenda

Chair Maury noted that the Academic Policy and Student Affairs Committee, Personnel Committee and Finance and Audit Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Maury requested that the Museum of Science Inc. Development and Operating Agreement Proposal item be removed from the Consent Agenda and discussed separately. There were no objections.

Chair Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, March 27, 2014** – Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held Thursday, March 27, 2014 at the Engineering Center, room 2300.
- **AP1. Tenure as a Condition of Employment Nomination** - Approve one (1) candidate for Tenure as a Condition of Employment.
- **AP2. Tenure Nominations** - Approve the granting of Tenure for twenty-nine (29) nominees as specified in the Board materials.

- **AP3. Ph.D. in International Crime and Justice New Program Proposal** - Approve the Ph.D. in International Crime and Justice (CIP 43.0104) degree program.
- **AP4. Approval of Gift of Real Property and New Educational Site** - Approve the National Tropical Botanical Garden Gift Agreement and Joint Operating Agreement; delegate to the University President the authority to finalize all exhibits and execute all documents related thereto; and approve the construction and establishment of the International Center for Tropical Botany facility in Miami, Florida as a “special purpose center” of Florida International University.
- **AP6. Pathway Services Agreement** - Enter into a services agreement with Shorelight-Scientia, LLC for the operation of an international pathway school.
- **P1. Ratification of Memoranda of Understanding (MOU) between FIU and United Faculty of Florida; American Federation of State, County, and Municipal Employees, AFLC-CIO, Council 79; Dade County Police Benevolent Association for the rank and file; and Dade County Police Benevolent Association for the lieutenants** - Ratify the MOUs making changes to the following wage articles:
 - UFF: Article 11 Salaries in the FIU-UFF 2011-2014 CBA
 - AFSCME: Article 9 Wages (9.4(a) and (b)) in the FIU – AFSCME 2013-2016 CBA
 - PBA R&F : Article 9 Wages (9.2a) in the PBA R&F 2011-2014 CBA
 - PBA-Lts: Article 9 (9.2A) in the PBA-Lts 2011-2014 CBA
- **P2. University Goals Report, 2014-15** - Adopt the University Goals for the 2014-15 academic year as included in the Board materials.
- **P4. Ratification of the 2014-17 Collective Bargaining Agreement Between the FIU Board of Trustees (BOT) and the Florida Nurses Association, Office and Professional Employees International Union, Local 713, AFL-CIO (FNA Local 713) and the MOU between the BOT and FNA Local 713 to provide the FNA nurses with the \$600 legislative bonus previously promised to them when the employees were out-of-unit** - Ratify the 2014-2017 CBA between the BOT and the Florida Nurses Association, Office and Professional Employees International Union, Local 713, AFL-CIO and ratify the MOU between the parties regarding Legislatively appropriated bonuses.
- **FA2. Proposed 2014-15 Fixed Capital Outlay Budget** - Approve Florida International University’s 2014-15 Fixed Capital Outlay Budget and authorize the University President to amend the budget as necessary, consistent with Florida Board of Governors and FIU Board of Trustees directives and guidelines.
- **FA3. Request for Approval of Florida International University’s 2015-16 Fixed Capital Outlay Legislative Budget Request, Consisting of the five-year Capital Improvement Plan** - Approve FIU’s 2015-16 Fixed Capital Outlay Legislative Budget Request, consisting of the five-year Capital Improvement Plan, and authorize the

University President to amend the Legislative Budget Request as necessary, consistent with Florida Board of Governors and FIU Board of Trustees directives and guidelines.

- **FA5. Amendment to University Traffic and Parking Regulation** - Approve the proposed amendments to FIU-1105 University Traffic and Parking Regulation and delegate authority to the University President to approve any subsequent amendments that are based on comments to the Regulation received from the Florida Board of Governors and as a result of the regulation-making process.
- **FA6. Amendment to Student Debt Collection Regulation** - Approve the proposed amendments to FIU-1109 Student Debt Collection regulation.
- **FA7. University City Prosperity Project TIGER Improvements** - Approval to perform the project contemplated by the United States Department of Transportation Grant on the FIU Modesto A. Maidique Campus and in the City of Sweetwater, and authorize the University President or designee to take all actions and execute any documents necessary or desirable in connection with the project.

6. Action Items

AP7. 2014-15 University Work Plan to the Board of Governors

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, requested that President Rosenberg present the 2014-15 University Work Plan for Board consideration and approval. President Rosenberg provided an overview of FIU's institution-specific goals. He described three key initiatives that address State University System key performance indicators and emphasize three primary areas of focus: academic quality, operational efficiency and return on investment. He indicated that the University will continue to further efforts through the Graduation Success Initiative (GSI) to increase the 6-year baccalaureate graduation rate by 2% per year. He stated that the University is developing multiple initiatives to advance STEM education, noting that FIU's STEM Transformation Institute received a \$1.45 million grant from the National Math and Science Initiative to launch FIU Teach. He indicated that a recently signed agreement with Royal Caribbean Cruises Ltd. will provide great learning and practical opportunities for University students, adding that this is one of many initiatives geared towards preparing students for the workforce through internships.

A motion was made and passed that the FIU Board of Trustees approve the 2014-15 University Work Plan.

AP8. Amendment to the Florida International University Board of Trustees Operating Procedures

Trustee Cesar L. Alvarez noted that during the June 3, 2014 meeting of the Board's Academic Policy and Student Affairs Committee, Trustees engaged in a substantive discussion pertaining to the proposed amendments to the Board's Operating Procedures. He requested that University General Counsel R. Kristina Raattama present the proposed amendments and address the specific concerns that were discussed at the Committee's meeting. Ms. Raattama presented an overview of the proposed amendments to the Operating Procedures, noting that most changes related to the

procedures being reorganized to group similar items together and also describing the substantive changes. She added that proposed revisions are reflective of best and current practices and are based on recommendations from Dr. Kenneth A. Shaw, a former chancellor of Syracuse University and AGB consultant and have also been reviewed and endorsed by the Board Chair and University President.

Chair Maury led the discussion on the proposed amendments to the Board's Operating Procedures and stated that as part of good governance, the Board should periodically review and update its governing document. Trustees discussed the proposed revisions and their impact and focused primarily on the proposed removal of the office of Treasurer and Special Members of the Board that addresses emeritus status for former Board members and chairs. Ms. Raattama noted that the Board defines the Board Treasurer position with much of the same wording that describes the CFO's responsibilities, adding that this results in a lack of governance clarity surrounding the terminology and function of Treasurer. She indicated that there is no clear best practice nationally regarding the treasurer position and added that a review of the other State University System board of trustees showed no treasurer position. Chair Maury stated that all Board members are responsible for the overall management of the organization's resources, noting that the responsibility does not simply fall to the Treasurer of the Board. Ms. Raattama added that while the proposed revisions provide for the removal of the Special Members of the Board section, the Board may choose to honor former members through resolutions honoring their service. Mr. Maury added that the granting of Chair or Trustee Emeritus status should not be considered routine and automatic but rather be based on merit and should be a designation that is regarded as an extraordinary title which is given for extraordinary reasons.

As part of the charge to comprehensively review the Board's Operating Procedures, Trustee Alvarez recommended and the Board adopted editorial modifications to Section 2.3 Powers and Duties in order to maintain language consistency. Trustees also adopted a modification to the document to maintain the Special Members of the Board Section in the Board's Operating Procedures with a provision stating that it shall only be applicable to Trustees whose Board service commenced prior to June 30, 2014, adding that thereafter, the provision shall no longer be effective.

A motion was made and passed that the FIU Board of Trustees table the Amendment to the Florida International University Board of Trustees Operating Procedures, as amended, until the Board's next regularly scheduled meeting in September in order to present the complete revised document for final consideration by the Board.

FA1. Proposed 2014-15 Operating Budget

Trustee Gerald C. Grant, Jr., member of the Finance and Audit Committee requested that Senior Vice President for Finance and Administration and Chief Financial Officer Kenneth A. Jessell present the proposed 2014-15 University and DSO Operating Budgets and recommended that all of the action items included within the 2014-15 Operating Budget be voted on in one (1) motion. There were no objections.

Sr. VP and CFO Jessell provided a comprehensive review of all the components of the proposed 2014-15 Operating Budget and subsequent action items for Board consideration and approval. He

noted that that key components of the operating budget included tuition increases for Graduate, Nursing, Law and Medical students, in addition to increases in the Financial Aid fee and Technology fee for these students. He reported on Educational and General (E&G) State Appropriations, indicating that FIU received an allocation of \$12.5 million in the new State budget for Fixed Capital Outlay projects including Critical Deferred Maintenance, Renovation, Remodeling and Repairs, and Capital Improvement Trust Fund requests.

A motion was made and passed by the FIU Board of Trustees approving the proposed 2014-15 Operating Budget and subsequent fees:

A. University and DSO Operating Budgets

The FIU Board of Trustees approved the FIU 2014-15 University and Direct Support Organizations Operating Budgets and authorized the University President to amend the budget consistent with Legislative, Board of Governors' and Florida International University Board of Trustees directives and guidelines. The University President shall keep the BOT informed of any changes in excess of two percent (2%) made to the total approved 2014-2015 Operating Budget during the operating year.

B. University Tuition and Fees Schedule

The FIU Board of Trustees approved the proposed amendments to regulation FIU-1101 Tuition and Fees Schedule and delegated authority to the University President to approve any subsequent amendments that are based on comments to the regulation received from the Board of Governors as a result of the regulation-making process. The University Regulation FIU-1101 Tuition Fees Schedule provides the tuition and associated fees charged to students attending FIU. The regulation was amended to reflect the changes in tuition and fees for the 2014-15 academic year as authorized by the Florida State Legislature and the Florida Board of Governors: 3 percent Nursing and Graduate; 10.08 percent Nursing Practicum and Ph.D. in Nursing Practice; 10 percent Law; 2.5 percent Medicine; an 8.33 percent increase in the Graduate and Nursing Non-Resident Fee; and fees calculated as 5 percent of tuition (financial aid and technology).

C. Tuition for Market Rate Programs, 2015-16 Academic Year

The FIU Board of Trustees approved market rate tuition for the Professional Science Master in Environmental Policy and Management, the online Master of Science in Curriculum and Instruction, and the online Master of Science in Special Education offered through continuing education beginning academic year 2015-16.

FA8. New Biscayne Bay Campus Student Housing Project

Sr. VP and CFO Jessell presented the new Biscayne Bay Campus student housing project, providing background information regarding favorable market conditions in the City of North Miami for the project, as presented in the market demand study by Alvarez & Marsal, LLC.

Sr. VP and CFO Jessell stated that the proposed project consists of the development of a 297,000 square foot, on campus residence hall that will include approximately 618 beds with a resort-style swimming pool and other amenities. He added that the University's Evaluation Committee selected

Servitas LLC as the program and development management firm, following a formal, competitive solicitation process. He indicated that Servitas LLC will assume full responsibility and liability for the Project and will serve as the primary point of contact for FIU, coordinating all details, decisions and deliverables. He further noted that the collaboration, referred to as a public-private partnership, will serve to meet student need for safe, high-quality on campus housing within close proximity to University facilities.

Sr. VP and CFO Jessell provided a comprehensive overview of the Project Sublease and Operating Agreement terms, indicating that as part of the public-private partnership, Servitas LLC will bear all responsibility and risk associated with financing, designing, building, furnishing, operating and maintaining the facility. He stated that all revenues generated by the project in excess of the debt service, operating costs, capital reserves and management fees are to be paid to FIU as rent. He stated that the project will be financed through the issuance of fixed rate tax-exempt investment grade (BBB- or better) bonds by NCCD-Biscayne Properties, a national 501(c)(3), the owner of the project. NCCD-Biscayne Properties will have a 40-year ground lease with the University.

Sr. VP and CFO Jessell stated that Phase I of the project (410 beds) is to be substantially completed by July 15, 2015 and available for occupancy by eligible residents by August 1, 2015 and Phase II (208 beds) is to be substantially completed by July 15, 2016 and available for occupancy by eligible residents by August 1, 2016.

A motion was made and passed that the FIU Board of Trustees authorize the University President or designee to (i) enter into a Sublease Agreement and Operating Agreement with NCCD-Biscayne Properties LLC ("NCCD-Biscayne"), a single member limited liability company owned by National Campus and Community Development Corporation ("NCCD"), on substantially the same terms as described herein, and (ii) take all actions and execute all other incidental documents necessary or desirable in connection with NCCD-Biscayne's development, construction and operation of the Student Housing project, including, but not limited to, granting easements and licenses on the Biscayne Bay Campus.

AP5. Museum of Science Inc. Development and Operating Agreement Proposal

Provost and Executive Vice President Douglas Wartzok presented the Museum of Science, Inc. ("Museum") Joint Development and Operating Agreement for Board review and approval, noting that the Museum will contribute to FIU \$5 million for the construction of the facility through a generous donation received from the Batchelor Foundation, Inc., and the facility will be designed and constructed to this budget. He added that FIU will develop and construct the facility on a parcel of vacant land consisting of approximately 75,000 sq. ft. located on the north side of FIU's Biscayne Bay Campus. He stated that the facility will be used by FIU for its educational purposes and by the Museum for its animal care needs and will be known as the Batchelor Environmental Center at FIU. He further noted that the Museum has agreed to cover the facility's on-going operating and maintenance expenses related to its use of the facility. He indicated that the facility will provide FIU students with a unique opportunity to gain hands-on experience with large marine animals and large birds.

A motion was made and passed that the FIU Board of Trustees approve the Museum Joint Development and Operating Agreement; delegate to the University President the authority to finalize all exhibits and execute all documents related thereto; and approve the construction of the Batchelor Environmental Center at FIU facility on the north side of the Biscayne Bay Campus.

7. Status Reports, Board Committees

Academic Policy and Student Affairs Committee Report

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's June 3, 2014 meeting. He reported that Associate Professor Rene Price, from the Department of Earth and Environment, presented her research on sea level rise and the impact on Miami, noting that her research was featured in a press release by the National Science Foundation in April 2014. He added that Associate Professor Juliet Pinto and Assistant Professor Kate MacMillin, both from the School of Journalism and Mass Communication, presented an overview of their documentary on sea level rise in South Florida that serves to educate and engage the community on this issue of growing concern and importance.

Personnel Committee Report

Trustee Michael M. Adler, Chair of the Personnel Committee, presented highlights from the Committee's June 3, 2014 meeting. He noted that the University President's goals for the 2014-15 academic year were presented for Committee review and approval and then went on to provide an overview of the goals. Trustee Adler stated that the State University System (SUS) of Florida Board of Governors (BOG) has instituted a Performance Funding Model consisting of eight metrics common to all SUS institutions and two specific to each university. He added that the BOG's Performance Funding Model metrics evaluate the SUS institutions on a range of issues such as six-year graduation rates and cost per undergraduate degree. He indicated that the Committee reviewed seven additional FIU metrics, noting that they related to doctoral degree production, total research expenditures, growth of the university's endowment, start-up companies, student internship participation, first generation student graduates and other major one-time priorities not easily quantified, such as the Miami-Dade County Youth Fair & Expo land negotiations and community engagement initiatives, revenue generating activities not already included in existing metrics.

Health Affairs Task Force Report

Trustee Jose J. Armas, Chair of the Health Affairs Task Force, presented highlights from the Task Force's June 3, 2014 meeting. He reported that Provost Wartzok provided an overview of the College Health Program Report as prepared for FIU by Hodgkins Beckley Consulting, LLC/Stephen L. Beckley and Associates, Inc. and led the discussion on the University's analysis and recommendations. He added that College of Engineering and Computing Dean Amir Mirmiran facilitated a presentation of health-related collaborative efforts by faculty in the School of Computing and Information Sciences and the Departments of Electrical and Computer Engineering and Biomedical Engineering.

External Relations Committee Report

Trustee Jorge L. Arrizurieta, Vice Chair of the External Relations Committee, presented highlights from the Committee's June 3, 2014 meeting. He provided highlights on the 2014 Legislative Session, noting that the State budget includes a significant increase in funding for higher education

and added that FIU is receiving \$18 million in incremental performance funding. He provided an overview of the FIU initiatives and projects that were funded in the new State budget. He also indicated that the Senior Vice President of External Relations Sandra B. Gonzalez-Levy provided an update on FIU's Strategic Land Acquisition initiative. He also reported that the Office of Engagement produced its first annual report, the "2013 Year in Review" to highlight the office's initiatives and recognize our work with our community partners and donors.

Finance and Audit Committee Report

Trustee Gerald C. Grant, Jr., member of the Finance and Audit Committee, presented highlights from the Committee's June 3, 2014 meeting. He reported that Sr. VP and CFO Jessell presented the proposed 2014-15 Operating Budget and provided an update on the Budget Variance for the third quarter of FY 2013-14, noting that the University and direct support organizations' operating revenues were above estimates by \$24.4M (or four percent) and that expenses were below estimates by \$16M (or two percent). Trustee Grant stated that the Committee approved the Internal Audit Plan for fiscal year 2014-15. He stated that as is stipulated in the Finance and Audit Committee Charter, the Committee met Senior Management without the presence of Internal Audit, to discuss the performance of the Internal Auditor.

8. New Business

BT2. FIU's Strategic Land Acquisition Initiative

Chair Maury noted that the Board's Executive Committee met earlier in the day to discuss FIU's Strategic Land Acquisition Initiative, noting that many steps need to be taken in order to effectuate any potential relocation and expansion by FIU onto Tamiami Park. He added that the Executive Committee recommended that the Board authorize the University President and/or his designees to continue to further efforts in connection with The Fair relocation and FIU's proposed expansion onto the Fairgrounds, including community outreach and/or lobbying efforts consistent with all applicable laws.

President Rosenberg provided an update on the status of the FIU Strategic Land Acquisition and presented the Resolution for Board approval.

A motion was made and passed by the FIU Board of Trustees adopting the following resolution:

WHEREAS, the Board adopted resolutions on June 14, 2012, October 14, 2013, and January 9, 2014, expressing its support of collaborative efforts to identify a mutually beneficial site and associated funding that will allow for relocation of the Miami-Dade County Fair & Exposition, Inc. (The Fair) and FIU's proposed expansion onto land currently leased to The Fair (the Fairgrounds) adjacent to FIU's Modesto A. Maidique campus; and

WHEREAS, on October 22, 2013, the Miami-Dade County Commission approved a resolution urging the Florida Legislature to fund the relocation of The Fair and facilitate FIU's expansion onto the Fairgrounds; and

WHEREAS, the Florida Legislature recently concluded the 2014 legislative session and appropriated \$10 million for FIU's Strategic Land Acquisition initiative.

THEREFORE BE IT RESOLVED as follows:

1. The Board hereby expresses its gratitude to the Florida Legislature and the Miami-Dade delegation for its leadership and support for FIU's Strategic Land Acquisition initiative.
2. The Board authorizes the Strategic Land Acquisition funds to be designated for purposes of FIU's proposed acquisition with respect to the Fairgrounds.
3. The Board authorizes the University President and/or his designees to continue to advocate on behalf of FIU and take any and all steps that may be necessary or appropriate in connection with The Fair relocation efforts and FIU's proposed expansion onto the Fairgrounds, including community outreach and/or lobbying efforts consistent with all applicable laws.
4. The Board finds this strategic initiative and related advocacy efforts as being directly related to FIU's educational mission and in the best interest of the University, the community and the State, and encourages all members of the FIU community to support this critical initiative.
5. Status reports regarding this initiative shall be provided to the Board at each regularly scheduled meeting of the Board or earlier, as necessary to keep the Board appropriately informed. The final transaction shall be subject to the Board's approval.

On behalf of the Board, Chair Maury recognized Provost Wartzok's unwavering dedication and service to the University and expressed the Board's gratitude for the countless contributions and accomplishments during his tenure.

President Rosenberg presented a brief video that highlighted some of the notable moments of the University's most recent commencement exercises.

9. Concluding Remarks and Adjournment

With no other business, Chair Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Thursday, June 12, 2014 at 1:32 p.m.

There were no Trustee requests.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees