



**FLORIDA INTERNATIONAL UNIVERSITY  
BOARD OF TRUSTEES  
FULL BOARD MEETING  
MARCH 6, 2013  
MINUTES**

**1. Call to Order and Chair's Remarks**

Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 2:00 p.m., on Wednesday, March 6, 2013, at the Modesto A. Maidique Campus, Rafael Diaz-Balart Hall, Large Courtroom, RDB 1000, Miami, Florida.

The following attendance was recorded:

**Present:**

Albert Maury, *Chair*  
Michael M. Adler, *Vice Chair*  
Sukrit Agrawal  
Cesar L. Alvarez  
Marcelo Claure  
Mayi de la Vega  
Laura Fariñas  
Gerald C. Grant, Jr.  
C. Delano Gray  
Claudia Puig

**Excused:**

Jose J. Armas  
Jorge L. Arrizurieta  
Robert T. Barlick, Jr.

*Justo L. Pozo, FIU Foundation, Inc. Board of Directors Chairman*

Chair Maury welcomed all Trustees, University faculty and staff. He recognized College of Law Dean R. Alexander Acosta, noting that FIU Law students regularly excel in national and international competitions and graduates have consistently posted outstanding Florida Bar results. He added that FIU Law is committed to serving the community, stating that more than 27,000 hours of free legal services have been provided to approximately 400 individuals, groups and organizations in the last academic year.

On behalf of the Board, Chair Maury congratulated Trustee Cesar L. Alvarez on his reappointment to the FIU Board of Trustees. Chair Maury noted that Student Trustee and Student Government President for the Modesto A. Maidique Campus, Laura Fariñas, was approaching the end of her one year term and would not be seeking reelection. On behalf of the FIU Board of Trustees, Chair Maury extended his gratitude to Trustee Fariñas for her leadership and dedication to the Board, to the University and to the students. Trustee Fariñas stated that it was a great honor for her to have the privilege to serve the students of the University as well as an honor to serve as a member of the Board.

Chair Maury announced that the Board's Retreat has been scheduled for April 26-27, 2013 and requested that Trustees provide feedback as it relates to questions or issues that should be covered during the Retreat. He noted that all comments should be forwarded directly to the President or Board office.

Chair Maury noted that the Board's Operating Procedures provide for the Board to elect a Board Chair and Vice-Chair at the last regularly scheduled meeting of the fiscal year for a two year term to begin September 1. He added that because a vacancy in the Board Chair position existed at the Board's March 2011 meeting, the Board elected a Board Chair at that meeting, which then resulted in a vacancy in the Board Vice Chair position. Therefore, he stated, both the Board Chair and Vice Chair were elected at the March 2011 meeting for terms that were effective immediately.

A motion was made and passed that the FIU Board of Trustees adhere to the Board's Operating Procedures and conduct the election of Board Chair and Vice Chair at the Board's next regularly scheduled meeting in June and thereby provide for both the Board Chair and Vice Chair to add approximately 5 additional months to their current 2-year terms.

## **2. Foundation Report**

Foundation Board of Directors Chair Justo L. Pozo provided the Foundation Report, noting that the Foundation's investment portfolio maintained fiscal year-to-date gains made through December 31, 2012 of approximately 5.2%, or \$9 million. He also provided a fundraising update, further noting that to date, \$19.4 million has been raised toward the year's goal of \$42 million.

## **3. Public Appearances**

*There were no public appearances.*

## **4. President's Report**

University President Mark B. Rosenberg reported that FIU's Herbert Wertheim College of Medicine (HWCOC) received full accreditation. He added that HWCOC and Univision Radio have partnered to launch a weekly Spanish-language radio program to address timely and important health issues. He presented an overview of University-wide improvement initiatives. He provided preliminary data from the Food Network South Beach Wine and Food Festival, noting that approximately 1,200 FIU students volunteered in roles including leads, interns, coordinators, and assistants. He reported that the University community welcomed former Governor of Florida, Jeb Bush, Florida State Senator Rene Garcia, former chief of staff for the U.S. Southern Command, Major General David C. Garza (retired), and British Ambassador to the U.S., Sir Peter Westmacott, for lectures and campus visits.

President Rosenberg reported that in the first Legislative/State University System of Florida Board of Governors Performance Based Funding, FIU led the State University System in terms of graduating Information Technology (IT) students with additional industrial certification, providing internships, and the percentage of IT students employed. He noted that the University will receive an additional \$3.75 million for IT programs. President Rosenberg reported on research news, noting that FIU has been awarded a grant to continue stewardship of the Aquarius Reef Base, the world's only underwater research center. He added that Chemistry professor Kevin O'Shea is working with international chemists and environmental engineers to develop a new clean technology that will destroy water toxins caused by harmful algal blooms.

President Rosenberg reported on Faculty news and achievements, noting that Dr. Paulo Chaves, Director of the HWCOC Benjamin León, Jr. Family Center for Geriatric Research and Education was recently awarded a major National Institutes of Health grant on sarcopenia, age related loss of skeletal muscle mass, and adverse functional outcomes. President Rosenberg added that Professor and Chair of FIU's Department of Biomedical Engineering Ranu Jung was named a fellow of the American Institute for Medical and Biological Engineering and that Professor of Immunology and Electrical Engineering Sakhrat Khizroev, a world-renowned inventor in the area of nanotechnology, is one of 98 innovators recently named a Charter Fellow by the National Academy of Inventors. He further noted that Research Associate in Earth and Environment Elizabeth Anderson and Assistant Professor of Biological Sciences Kenneth Feeley received \$750,000 from USAID for a new project on strengthening local capacity for prioritizing conservation research and action in the Colombian Andean-Amazon.

President Rosenberg reported on student philanthropic events that raised funds to support the American Cancer Society and the Miami Children's Hospital Foundation through the Children's Miracle Network. He provided an athletics update, noting that Jerica Coley was named to Capital One Academic All-District first team. He also reported on the achievements of the University's outstanding alumni, noting that two-time FIU alumnus Richard Blanco BS '91, MFA '97 joined a very short list of great American poets, including Robert Frost and Maya Angelou, who have had the honor of being selected as Presidential inaugural poets. He concluded the University Report with a video highlighting Richard Blanco's visit to FIU.

## 5. Action Items – Consent Agenda

Chair Maury added that the Finance and Audit Committee and the Academic Policy and Student Affairs Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chair Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, November 29, 2012** – Approval of Minutes of the Florida International University Board of Trustees, Full Board meeting held on Thursday, November 29, 2012 at the FIU Modesto A. Maidique Campus, Graham Center Ballrooms.
- **BT2. Minutes, January 14, 2013** – Approval of Minutes of the Florida International University Board of Trustees Full Board meeting held on Monday, January 14, 2013 via conference call.
- **FA1. Approval to Negotiate and Enter into a Long Term Ground Sublease with the School Board of Miami-Dade County to allow the School Board to Establish, Construct, Operate and Maintain a MAST Academy at the University's Biscayne Bay Campus** – Approve that the University President or his designee negotiate and enter into a Long Term Ground Sublease with the School Board to allow the School Board to establish, construct, operate and maintain a MAST Academy at FIU's Biscayne Bay Campus on the terms outlined in the Board materials.

- **AP1. Resolution in Honor of Butler Waugh** – Adopt the Resolution in honor of Butler Waugh.

## 6. Action Items

### **FA2. Re-authorization for the Issuance of Debt to Finance the Construction of Parking Garage 6 at the University's Modesto A. Maidique Campus**

Senior Vice President and Chief Financial Officer Kenneth A. Jessell presented a request to re-authorize the issuance of debt to finance the construction of Parking Garage 6 at the University's Modesto A. Maidique Campus for the Board's review. He noted that the project was previously approved by the Florida International University Board of Trustees (BOT) on March 30, 2011 and by the State University System of Florida Board of Governors (BOG) on June 20, 2011. He added that while there is no change in the amount of debt required to be issued, the project is being re-submitted for BOT approval in view of recommended changes to the project location, total project cost, changes to the project scope such as the inclusion of 35,000 square feet of shell space to accommodate classrooms and University-related retail space, and updated financial projections. He stated that the project would be constructed as a multi-story structure with approximately 2,000 parking spaces and is consistent with the University's Campus Master Plan. He further noted that the construction and associated design costs as well as site and roadway improvements, are expected to be approximately \$42.5 million. He stated that the University's Department of Parking and Transportation plans to contribute approximately \$9 million from cash reserves and auxiliary fund balances to fund the project. He added that the request from the BOG to the Division of Bond Finance would consist of the issuance of up to \$33,500,000 of fixed rate, revenue bonds to finance the construction of the project, finance capitalized interest, fund a debt service reserve fund and pay costs of issuing the bonds.

A motion was made and passed that the FIU Board of Trustees approve and request the State University System of Florida Board of Governors to approve, the issuance of revenue bonds to finance the construction of Parking Garage 6 on the University's Modesto A. Maidique campus.

### **FA3. Approval to Increase Existing Fees**

#### **A. Orientation**

Sr. VP and CFO Jessell presented the request to increase the Orientation Fee for the Board's review, noting that orientation participation is required for all new degree-seeking undergraduate students entering FIU. He stated that research studies have indicated that comprehensive orientation programs contribute to the success and retention of students. He further noted that the Orientation Fee has not been increased since 2002, stating that the increase from the current \$35 fee to the proposed \$50 fee will cover the costs of office supplies, routine support operations, orientation leader/peer advisor training, development of new transition initiatives to include additional overnight activities, increased involvement with Athletics, increased technological presentations, and an efficient Orientation and Parent Programs website. He added that the requested \$15 increase will have minimal impact to the students as this is a one-time expense to new students and noted that it would be effective for students whose enrollment begins in Fall 2014.

A motion was made and passed that the FIU Board of Trustees request that the State University System of Florida Board of Governors approve an increase to the Orientation Fee in the amount of \$15.00.

## **B. Graduate Student Application**

Sr. VP and CFO Jessell presented the request to increase the Graduate Student Application Fee for the Board's review, noting that the current application fee covers only a portion of the total costs associated with the review, assessment and processing of graduate applications. He added that the Graduate Student Application Fee has not been increased since 2002, stating that the increase from the current \$30 fee to the proposed \$55 fee will enable the University to cover the costs of existing services, eliminate the need to subsidize the processing of graduate applications, make system enhancements to reduce processing times, and provide funding to hire two additional full time employees to manage new federal processing requirements and improve services to prospective students.

A motion was made and passed that the FIU Board of Trustees request that the State University System of Florida Board of Governors approve an increase to the Graduate Student Application Fee in the amount of \$25.00.

## **7. Status Reports, Board Committees**

### **External Relations Committee Report**

Trustee Claudia Puig, Chair of the External Relations Committee, presented highlights from the Committee's meeting earlier in the day. She reported that the Committee engaged in a substantive discussion led by President Rosenberg on the Beacon Council's One Community One Goal (OCOG) Targeted Industry Strategic Plan, which she noted identified six key target industry clusters and skills that will help maximize South Florida's economic growth. She added that the OCOG Strategic Plan provides critical recommendations which led to the formation of the Academic Leaders Council (ALC). She stated that the ALC emphasizes Miami-Dade County's commitment to education and is comprised of the Miami-Dade County Public Schools' Superintendent and the Presidents of the County's colleges and universities. She reported that Sr. VP and CFO Jessell presented a preliminary outline of the proposed use of the Coconut Grove Playhouse property by FIU for educational, cultural and civic engagement purposes. She also reported that an invitation to negotiate was issued September 2012 to identify a company that will construct and operate a production, rehearsal and performance facility at BBC, noting that a response was received from Royal Caribbean Cruises, LTD.

### **Finance and Audit Committee Report**

Trustee Sukrit Agrawal, Chair of the Finance and Audit Committee, presented highlights from the Committee's meeting earlier in the day. He noted that Allen Vann, Director of Internal Audit, provided updates on recently completed audits, work in progress and consulting services. He reported that the University and direct support organizations' operating revenues were below estimates by \$9.4M (or two percent) and that the University and direct support organizations' operating expenses were below estimates by \$34M (or eight percent). He stated that University Compliance Officer and Interim Privacy Officer Leyda Benitez provided an overview of the University's Compliance program and its history and delineated the evolution of policies and procedures, oversight and due diligence, and education and training prior to 2004 to the present. He added that Vice President of Information Technology and Chief Information Officer Robert Grillo presented an update on current projects and initiatives that are aimed to improve the efficiency of university operations and expand and strengthen critical services. He reported that Sr. VP and CFO Jessell provided a review of the State of Florida's Auditor General Financial Audit for Fiscal Year ended June 30, 2012, noting that the audit did not identify any deficiencies in internal

control over financial reporting that were considered material weaknesses. He further noted that as is stipulated in the Finance and Audit Committee Charter, the Office of Internal Audit was excused from the conversation with Senior Management. He noted that senior management provided feedback to the Committee regarding the Internal Auditor's performance.

### **Academic Policy and Student Affairs Committee Report**

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that Associate Professor and Director of the Office of Global Learning Initiatives Hilary Landorf provided an update on the progress of the University's Global Learning for Global Citizenship Quality Enhancement Plan (QEP). He noted that the *Global Learning for Global Citizenship* initiative is distinguished by its commitment to engage every FIU undergraduate in the development of global competencies rooted in diversity, inquiry, and active problem solving. He added that the Southern Association of Colleges and Schools (SACS) requires every SACS institution to implement a sanctioned QEP as part of its reaffirmation of accreditation. He noted that Professor Landorf reported that the University is currently on target to achieve all four QEP program goals and that FIU is increasingly recognized as a benchmark in institution-wide curriculum internationalization, within SACS and throughout the field of higher education. He also reported that College of Law Dean R. Alexander Acosta provided an update on the College's overall performance as well as its achievements over its 10 year history. He noted that the Committee welcomed FIU Law students Scott Hiaasen and Altanese P. Phenelus who discussed their respective educational and student life experiences. He stated that the Committee also welcomed Daniel J. Izquierdo, a recent graduate of the College, who discussed his experience as a member of LawBridge, FIU Law's legal residency program.

### **8. New Business**

Chair Maury stated that in order for the Board to efficiently and effectively carry out all of its duties, a Health Affairs Task Force should be established to consider and make recommendations to the Board on matters and initiatives related to the University's Academic Health Center Health Care Network.

A motion was made and passed that the FIU Board of Trustees establish the Health Affairs Task Force.

Chair Maury requested that Trustee Jose J. Armas serve as the Task Force's Chair, noting that in consultation with the President, he will be making additional assignments to the Task Force.

### **9. Concluding Remarks and Adjournment**

Chair Maury noted the important role of the University's Real Estate Subcommittee in providing oversight and direction to guide the physical development of FIU's campuses. He encouraged the Subcommittee to follow a regular meeting schedule in order to ensure that the University's leadership is appropriately engaged and involved in the planning process.

With no other business, Chair Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Wednesday, March 6, 2013, at 3:20 p.m.



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Albert Maury  
*Chairman*  
*FIU Board of Trustees*

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Mark B. Rosenberg  
*Corporate Secretary*  
*FIU Board of Trustees*

*MB*  
*3.28.13*