



FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING

Wednesday, March 14, 2012
2:00 pm
Florida International University
Modesto A. Maidique Campus
Graham Center Ballrooms

AGENDA

- | | |
|----------------------------------------------------------------|-----------------------|
| 1. Call to Order and Chair's Remarks | Chairman Albert Maury |
| 2. Foundation Report | Justo L. Pozo |
| 3. Public Appearances | Albert Maury |
| 4. President's Report | Mark B. Rosenberg |
| 5. General Counsel Presentation | Kristina Raattama |
| 6. Action Items – Consent Agenda | Albert Maury |
| BT1. Minutes, November 22, 2011 | |
| FA1. FIU Research Foundation, Inc. Financial Audit, FY 2010-11 | |
| FA2. Investment Policy Amendment | |
| AP1. Tenure as a Condition of Employment Nominations | |
| 7. Status Reports, Board Committees | |
| ▪ Finance and Audit Committee Report | Sukrit Agrawal |
| ▪ Academic Policy and Student Affairs Committee Report | Cesar L. Alvarez |
| ▪ External Relations Committee Report | Claudia Puig |
| 8. New Business <i>(If any)</i> | Albert Maury |
| 9. Concluding Remarks and Adjournment | Albert Maury |

Next Full Board Meeting is scheduled for June 14, 2012

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Call to Order and Chair's Remarks

Proposed Board Action:

None. Information only.

Background Information:

Albert Maury, FIU Board of Trustees Chair, will convene the meeting with opening remarks.

Supporting Documentation: N/A

Facilitator/Presenter: Albert Maury, *Chair, FIU Board of Trustees*

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Foundation Report

Proposed Board Action:

None. Information only.

Background Information:

Justo L. Pozo, FIU Foundation, Inc. Board of Directors Chair, will report on the activities of the Foundation Board since the last meeting of the Board of Trustees.

Supporting Documentation: N/A

Facilitator/Presenter: Justo L. Pozo, *Chair, FIU Foundation, Inc. Board of Directors*

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Public Appearances

Proposed Board Action:

None. Information only.

Background Information:

Public Comment Period (if timely requested and approved)

Supporting Documentation: N/A

Facilitator/Presenter: Albert Maury

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: President's Report

Proposed Board Action:

None. Information only.

Background Information:

Mark B. Rosenberg, President, will provide the University report.

Supporting Documentation: N/A

Facilitator/Presenter: Mark B. Rosenberg, *President, Florida International University*

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: General Counsel Presentation

Proposed Board Action:

None. Information only.

Background Information:

Kristina Raattama, General Counsel, presents.

Supporting Documentation: N/A

Facilitator/Presenter: Kristina Raattama, *General Counsel, Florida International University*

**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Approval of Minutes of Meeting held November 22, 2011

Proposed Board Action:

Approval of Minutes of the Florida International University Board of Trustees, Full Board meeting held on Tuesday, November 22, 2011 at the FIU Modesto A. Maidique Campus, Graham Center Ballrooms.

Background Information:

Board members will review and approve the Minutes of the Florida International University Board of Trustees, Full Board Meeting held on Tuesday, November 22, 2011 at the FIU Modesto A. Maidique Campus, Graham Center Ballrooms.

Supporting Documentation: Florida International University Board of Trustees Full Board Meeting Minutes: November 22, 2011

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**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
NOVEMBER 22, 2011
MINUTES**

1. Call to Order and Chair's Remarks

Chairman Albert Maury convened the meeting of the Florida International University Board of Trustees at 3:00 p.m., on Tuesday, November 22, 2011, at the Modesto A. Maidique Campus, Graham Center Ballrooms, Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Chair*

Michael M. Adler, *Vice Chair*

Sukrit Agrawal

Cesar L. Alvarez

Jose J. Armas

Jorge L. Arrizurieta

Thomas A. Breslin

Joseph L. Caruncho

Marcelo Claure

Mayi de la Vega

Gerald C. Grant, Jr.

Patrick O'Keefe

Claudia Puig

Justo L. Pozo, FIU Foundation, Inc. Board of Directors Chairman

Chairman Maury welcomed all Trustees, University faculty and staff. Chairman Maury introduced and welcomed newly appointed Trustee Gerald C. Grant, Jr., Branch Director of Financial Planning of AXA Advisors' South Florida, adding that Trustee Grant holds both Baccalaureate and Master's degrees in Business administration from FIU. On behalf of the Board of Trustees, Chairman Maury extended his gratitude to former Trustee S. Lawrence Kahn, III for his dedicated service and commitment to the Board, to the University and to the students.

Chairman Maury noted that, on behalf of the Board, he was honored at the opportunity presented to the University to host the Florida Board of Governors meetings during September 2011. He thanked the Board of Trustees members who participated in the Board of Governors orientation session for newly appointed trustees. He added that he also participated and found the session to be extremely beneficial for all Board members as it provided participants with the unique opportunity to connect with other trustees, leaders from other universities, members of the Board of Governors and Chancellor to discuss the important issues facing the System.

Chairman Maury noted that Governor Rick Scott contacted the State University System presidents asking 17 questions regarding university operations, assessment, and accountability over the past five to ten years. Chairman Maury stated that FIU made its response and all supporting documentation available online and submitted hard copies to the Governor.

Chairman Maury requested to take the agenda out of order. There were no objections.

2. Special Report: Research Activities at Miami Children's Hospital

Chairman Maury introduced and welcomed Miami Children's Hospital (MCH) Board of Directors' Chairman Mr. Gary Gregory and President and CEO Dr. M. Narendra Kini. Chair Gregory provided brief remarks, noting that the MCH's collaboration with the University not only serves to enrich the learning environment for medical students but also ensures that research remains at the cutting edge for the benefit of children and their families. Dr. Kini added that the MCH's strategic alliance with the University has made significant research progress possible and stated that the collaboration will continue to deepen and expand in order to meet the changing needs in the community.

Provost and Executive Vice President Douglas Wartzok introduced Professor Malek Adjouadi, from the Department of Electrical and Computer Engineering and Mercedes Cabrerizo, Research Scientist for the Center for Advanced Technology and Education in the College of Engineering and Computing. Professor Adjouadi and Dr. Cabrerizo provided a brief overview of the FIU-MCH Joint Neuro-Engineering Program, noting that the collaboration has led to medical breakthroughs that are already benefiting children and their families in South Florida. Dr. Adjouadi and Dr. Cabrerizo discussed the extensive research that has been conducted with the use of computer applications to assist with neurosurgery, visual impairment, and motor disability and highlighted a case study where advanced medical imaging and diagnosis was utilized to improve the surgical outcome in pediatric epilepsy.

3. Action Items – Consent Agenda

Chairman Maury noted that the Finance and Audit Committee and Academic Policy and Student Affairs Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chairman Maury asked for comments on any of the items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, September 8, 2011** - Approval of Minutes of the Florida International University Board of Trustees, Full Board meeting held on Thursday, September 8, 2011 at the FIU Modesto A. Maidique Campus, Graham Center Ballrooms.
- **FA1. Authorize Student Debt Collection Regulation** – Approve the Student Debt Collection, FIU Regulation 1109.

- **FA2. Authorize Employee Debt Collection Regulation** – Approve the Employee Debt Collection, FIU Regulation 1111.
- **FA3. Amendment to Signature Authority - Authorization to Sign Checks for Certain Foreign Research Program Accounts** - Amend the Signature Authority - Authorization to Sign Checks for Certain Foreign Research Program Accounts to reflect the following changes:
 - For the West African Water, Sanitation Hygiene Program:
Remove: Ms. Salimata Marico, Mali Program Coordinator for West Africa Program
Approve: Mr. Adama Ouedraogo, West Africa Program Office Manager

 - For the Rwanda Integrated Water Security Program:
Approve: Dr. David Mutekanga - Director
Mr. Egide Nkuranga - Deputy Director
Ms. Macklean Rwivanga - Office Manager
- **FA4. FIU Direct Support Organizations Financial Audits, FY 2010-2011**
 - A. **FIU Foundation, Inc.** - Approve the Florida International University Foundation, Inc. and Subsidiaries Financial Audit for the 2010-2011 Fiscal Year and authorize the President and CEO of the FIU Foundation, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

 - B. **FIU Athletics Finance Corporation** - Approve the Florida International University Athletics Finance Corporation Financial Audit for the 2010-2011 Fiscal Year and authorize the Executive Director of the FIU Athletics Finance Corp. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

 - C. **FIU Academic Health Center Health Care Network Faculty Group Practice, Inc.** - Approve the Florida International University Academic Health Center Health Care Network Faculty Group Practice, Inc. Financial Audit for the 2010-2011 Fiscal Year and authorize the Executive Director of the FIU Academic Health Center Health Care Network Faculty Group Practice, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.
- **AP1. Tenure as a Condition of Employment Nominations** - Approve six (6) candidates for Tenure as a Condition of Employment as specified in the Board materials.
- **AP3. Honorary Degree Nominations** - Endorse Ms. Kimberly J. Green, Dr. Dipak C. Jain, and Mr. Roger L. Hammer as recipients of a doctoral degree *honoris causa* from Florida International University.

4. Action Item

AP2. Florida International University 2011 Annual Report to the Florida Board of Governors

Provost Wartzok presented the 2011 FIU Annual Report to the Florida Board of Governors for Board consideration and approval, noting that the Annual Report reflected the University's unique mission and described FIU's progress against articulated goals and summarized other key data.

A motion was made and passed that the FIU Board of Trustees submit the 2011 Annual Report to the Florida Board of Governors for approval and authorize the University President to make changes in the Annual Report as required by the Board of Governors, if any.

5. Foundation Report

FIU Foundation, Inc. Board of Directors Chairman Justo L. Pozo noted that the Foundation held a comprehensive orientation for recently elected members. He stated that the Foundation Board has engaged in substantive discussions on the importance of implementing a national board format that will serve to engage the community and University's growing alumni base. He provided updates on recent gifts, fundraising and investments.

6. Public Appearances

There were no public appearances.

7. President's Report

University President Mark B. Rosenberg reported that later in the day he would appear before the North Miami City Council to discuss the importance and positive benefits of turning the Arch Creek East Nature Preserve trail back into a road linking N.E. 135th Street to FIU's Biscayne Bay Campus. He noted that as the University continues on its current growth trajectory, a second entrance for the Biscayne Bay Campus is critical for providing emergency access, alternate evacuation routes and traffic relief for an expanded campus.

President Rosenberg announced that researchers from the University's Center for Children and Families, led by Dr. William E. Pelham, Jr. received a \$1.7M grant from the National Institutes of Health for research in the psycho-pharmacological treatment of Attention Deficit Hyperactivity Disorder (ADHD). He noted that the Center's research projects focus on the evaluation of the safety and effectiveness of treatments for ADHD while the Center offers integrated clinical services for children with mental health problems.

8. General Counsel Presentation

Chairman Maury announced that the General Counsel's presentation has been deferred to the next regularly scheduled Board meeting.

9. Status Reports, Board Committees

Athletics Committee Meeting Report

Trustee Jorge L. Arrizurieta, Chair of the Athletics Committee, presented highlights from the Committee's meeting earlier in the day. He reported that the Committee was briefed on the University's comprehensive program for the prevention and treatment of brain injuries in student athletes. He stated that Coaches Thomas Chestnutt and Randy Horner addressed the Committee to provide brief remarks on student athlete achievement that extended beyond their respective sports to the classroom where academic progress has boasted remarkable success. Trustee Arrizurieta stated that Committee members were pleased to welcome FIU senior April Perry from FIU Women's soccer who discussed the 2011 season that culminated in their third Sun Belt Conference title.

Finance and Audit Committee Meeting Report

Trustee Sukrit Agrawal, Chair of the Finance and Audit Committee, presented highlights from the Committee's meeting earlier in the day. He reported that as is stipulated in the Committee's Charter, the Committee met separately with the Office of Internal Audit without the presence of management. He noted that the Committee was briefed on the University's agenda for the 2012 legislative session, adding that members engaged in a substantive discussion on FIU's top priority to provide critical classroom and research space. He stated that despite declining state appropriations and support, new buildings and deferred maintenance on existing facilities was essential to meeting the needs of the growing student population in addition to attracting talented faculty and staff.

Academic Policy and Student Affairs Committee Meeting Report

Trustee Cesar L. Alvarez, Chair of the Academic Policy and Student Affairs Committee, presented highlights from the Committee's meeting earlier in the day. He reported that the Committee discussed several critical issues, noting that the concept and components of the University's Graduation Success Initiative provide the necessary framework to ensure student on-time graduation. He further noted that the Committee discussed Governor Rick Scott's letter to the State University System presidents asking 17 questions regarding university operations, assessment, and accountability over the past five to ten years in addition to FIU's response which was made available online.

Chairman Maury thanked the Committees for their work noting that their careful review of University issues was of invaluable service to the entire Board.

10. New Business

Chairman Maury noted that following an individual's service as Chair or Trustee of the Board, the Board may designate such former Chair or Trustee as Chairperson Emeritus or Trustee Emeritus, adding that such categories are for honorary purposes to recognize past Chairpersons and Trustees who have provided extraordinary service and contributions to the University and are no longer serving in that capacity. Chairman Maury then recognized Trustee Claudia Puig who presented a Resolution to the Board proposing to name Dr. Albert E. Dotson as Chairperson Emeritus.

Trustee Puig noted that Dr. Albert E. Dotson, Sr. was an inaugural member of the Board of Trustees, most recently serving as Chair. She further noted that prior to his service as Trustee, he served as a member of the Foundation Board of Directors. She added that for almost three decades,

Dr. Dotson has selflessly served and dedicated his time to FIU, noting that he has been a passionate advocate for FIU and that his leadership would continue to impact the University community for years to come.

A motion was made and passed that the FIU Board of Trustees designate Dr. Albert E. Dotson Sr. as Chairperson Emeritus.

The FIU Board of Trustees adopted the following Resolution:

WHEREAS, Dr. Albert E. Dotson, Sr. served dutifully as a member of the Board of Directors of the Florida International University Foundation for over eighteen years in various capacities and as a founding member and chair of the Board of Trustees of Florida International University (the BOT); and

WHEREAS, Dr. Dotson for almost three decades has demonstrated his passionate and unyielding commitment to Florida International University by selflessly giving of his time and service; and

WHEREAS, Dr. Dotson will continue his legacy of service to Florida International University as the Chair of the Florida International University Athletics Finance Corporation Board of Directors;

NOW, THEREFORE, BE IT RESOLVED that the BOT at its regular meeting this 22nd day of November 2011, does hereby recognize, commend and express its gratitude to Dr. Albert E. Dotson, Sr. for his contributions to Florida International University;

BE IT FURTHER RESOLVED, that the BOT grants Dr. Albert E. Dotson, Sr. the status of Chairperson Emeritus of this Board with all the rights, honors and privileges thereunto appertaining; and

BE IT FURTHER RESOLVED that the University Administration take all actions necessary to give effect to this Resolution.

11. Concluding Remarks and Adjournment

Chairman Maury asked Trustees to participate in FIU Day in Tallahassee, which was scheduled for Wednesday, January 25, 2012.

On behalf of the Board, Chairman Maury congratulated the University's student athletes on their academic successes in addition to the remarkable athletic performances during the start of the 2011-12 season.

Trustee Patrick O'Keefe invited the University community to attend the second annual Student Government Association First-Generation Scholarship fundraiser that is scheduled for February 2, 2012. He noted that the First Generation Matching Grant Program provides need-based grants to undergraduate students who were enrolled in state universities and whose parents have not earned baccalaureate degrees.

President Rosenberg introduced Anthony Berkley, Katherine Smith and Scott Tripp, who concluded the Florida International University Board of Trustees meeting with a live musical performance featuring a selection of arias from Handel's Messiah.

With no other business, Chairman Albert Maury adjourned the meeting of the Florida International University Board of Trustees on Tuesday, November 22, 2011, at 4:19 p.m.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Florida International University Research Foundation, Inc. Financial Audit, 2010-2011

Proposed Board Action:

Approve the Florida International University Research Foundation, Inc. Financial Audit for the 2010-2011 Fiscal Year and authorize the Executive Director of the Florida International University Research Foundation, Inc. to take all actions necessary pertaining to this Financial Audit, including filing the report with the Auditor General.

Background information:

Pursuant to Regulation FIU-1502 (2)(f), the Florida International University Research Foundation, Inc. must submit an independently conducted financial audit of its accounts and records, which should be approved by its governing board and recommended by the University President to the Florida International University Board of Trustees for review and approval.

The Florida International University Research Foundation, Inc. Financial Audit for 2010-2011 was submitted and approved by the Florida International University Research Foundation, Inc. Board of Directors on February 22, 2012, and the University President is recommending its approval.

Florida Board of Governors Regulation 9.011(4), University Direct Support Organizations and Health Services Support Organizations, states in relevant part:
Support organizations shall provide for an annual audit conducted pursuant to university regulations or policies. The annual audit report shall be submitted to the university board of trustees or designee, the Board of Governors, and the Auditor General for review.

Supporting Documentation: Information behind the Finance and Audit Committee tab

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Investment Policy Amendment

Proposed Board Action:

Adopt the revisions to the University's Investment Policy.

Background Information:

The University Investment Committee is an advisory committee created by the Florida International University Board of Trustees (the BOT) to make recommendations to the University administration and BOT regarding university investments. The University is recommending approval of the proposed revisions to the Investment Policy, pending ratification by the University Investment Committee on March 9, 2012.

The key changes to the Investment Policy are to (1) include private equity as an authorized investment in accordance with allocation targets recommended by the University Investment Committee specified in the policy, (2) update asset allocation targets, minimums and maximums, and (3) improve readability of the policy statement through various editorial changes.

The BOT is authorized to adopt an investment policy pursuant to Sections 1011.42 and 218.415 Florida Statutes. The University's Investment Policy was last revised on September 24, 2010.

Supporting Documentation: Information behind the Finance and Audit Committee tab

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Tenure as a Condition of Employment Nominations

Proposed Board Action:

Approve three (3) candidates for Tenure as a Condition of Employment (TACOE).

Background Information:

Pursuant to Florida Board of Governors Regulation 1.001(5)(a), each board of trustees shall provide for the establishment of the personnel program for all of the employees of the university, including but not limited to tenure.

The TACOE nominees had tenure at their previous institutions and have been selected to receive TACOE based on the caliber of their work.

Supporting Documentation: Information behind the Academic Policy and Student Affairs Committee tab

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Status Reports, Board Committees

Proposed Board Action:

None. Information only.

Background Information:

These Committees met prior to the regular Board meeting: Finance and Audit; Academic Policy and Student Affairs; and External Relations. The Committee Chairs will present status reports.

Supporting Documentation: N/A

Facilitator/Presenter: **Sukrit Agrawal**, *Finance and Audit Committee Chair*
Cesar L. Alvarez, *Academic Policy and Student Affairs Committee Chair*
Claudia Puig, *External Relations Committee Chair*

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: New Business

Proposed Board Action:

Information. Action, as necessary.

Background Information:

Board members will raise new business, if any.

Supporting Documentation: N/A

Facilitators/Presenters: Albert Maury

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**THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES**

March 14, 2012

Subject: Concluding Remarks and Adjournment

Proposed Board Action:

None. Information only.

Background Information:

Albert Maury, Chair, FIU Board of Trustees will adjourn the meeting with closing remarks.

Supporting Documentation: N/A

Facilitators/Presenters: Albert Maury, *Chair, FIU Board of Trustees*

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