



**FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES
FULL BOARD MEETING
MARCH 30, 2011
MINUTES**

1. Call to Order

Vice Chair Albert Maury convened the meeting of the Florida International University Board of Trustees at 9:03 a.m., on Wednesday, March 30, 2011, at the Modesto A. Maidique Campus, Graham Center Ballrooms, Miami, Florida.

The following attendance was recorded:

Present:

Albert Maury, *Vice Chair*

Michael M. Adler

Sukrit Agrawal

Jose J. Armas

Jorge L. Arrizurieta

Thomas A. Breslin

Joseph L. Caruncho

Marcelo Claire

Mayi de la Vega

Helena Ramirez

Noel J. Guillama-Alvarez, FIU Foundation, Inc. Board of Directors Chairman

Excused:

Cesar L. Alvarez

S. Lawrence Kahn, III

Claudia Puig

Vice Chair Maury welcomed all Trustees, University faculty and staff. He announced that the Florida Board of Governors reappointed Trustee S. Lawrence Kahn, III to the FIU Board of Trustees for a second term. Vice Chair Maury also communicated his appreciation to the Florida Board of Governors in his reappointment to the FIU Board of Trustees for a second term and announced that Florida's Governor reappointed Trustee Claudia Puig to the FIU Board of Trustees.

Vice Chair Maury welcomed newly appointed Trustees Jose J. Armas and Mayi de la Vega, noting that their respective terms began March 22, 2011. Vice Chair Maury noted that Trustee Jose J. Armas is the chief executive officer and president of MCCI Group Holdings LLC, a family of medical centers that includes medical facilities serving patients throughout the Southeastern Florida region. Vice Chair Maury also noted that Mayi de la Vega is the founder and owner of ONE Sotheby's International Realty, a high-end luxury property real estate firm. Vice Chair Maury added that Trustee de la Vega is the first female graduate of FIU to serve her alma mater as a Trustee. He stated that the Board was in a period of transition and added that he looked forward to collaborating with the newly-appointed Trustees.

Vice Chair Maury noted that this was the last Board meeting for Student Trustee and Student Government President for the Modesto A. Maidique Campus, Helena Ramirez. On behalf of the FIU Board of Trustees, Vice Chair Maury extended his gratitude to Trustee Ramirez for her leadership, commitment and dedication to the Board, to the University and to the students. Trustee Ramirez stated that it was a great honor for her to have the privilege to serve the students of the University as well as an honor to serve as a member of the Board.

Vice Chair Maury noted that Mrs. Miriam Lopez was an inaugural member of the FIU Board of Trustees, noting that Mrs. Lopez concluded her service as a Trustee on January 2011. Vice Chair Maury thanked Mrs. Lopez for dedicating her time and for lending her invaluable expertise to the Board and University throughout her two-term appointment. Mrs. Lopez expressed that she looked forward to a continued involvement with the University in the future.

Vice Chair Maury noted that Dr. Albert E. Dotson, Sr. was also an inaugural member of the FIU Board of Trustees, noting that Dr. Dotson concluded his service as a Trustee on March 2011. Vice Chair Maury extended his sincerest gratitude, on behalf of the Board of Trustees, to Dr. Albert E. Dotson, Sr. Vice Chair Maury noted that Dr. Dotson has served with great distinction, adding that Dr. Dotson's service extended to the Foundation Board where he served for nearly 18 years. Vice Chair Maury, again, thanked Dr. Dotson for his unyielding commitment to the University through his selfless and dedicated service. Dr. Dotson expressed his affection for the University and stated that it has been a privilege for him to work with such a distinguished Board. He recognized the University's faculty, staff and students and pledged to remain committed to help advance the mission of the University.

2. Election of Board Chair

Vice Chair Maury noted that the Operating Procedures of the FIU Board of Trustees provide for the Board to elect a Board Chair and Board Vice-Chair at the last regularly scheduled meeting of the fiscal year for a two year term to begin September 1. He added that because the appointment of Board Chair Albert E. Dotson, Sr. had ended, a vacancy in the Board Chair position now existed. Vice Chair Maury noted that as a result, Board members needed to elect a new Chair. Vice Chair Maury opened the floor for nominations of Board Chair to be effective immediately. Trustee Jorge L. Arrizurieta nominated Trustee Maury for the office of Chairman. Trustee Maury was unanimously elected. Newly-elected Chairman Maury thanked the Trustees for their support and noted that a resulting vacancy in the Board Vice Chair position now existed and he opened the floor for nominations of Board Vice Chair to be effective immediately. Trustee Sukrit Agrawal nominated Trustee Michael M. Adler for the office of Vice Chair and he was unanimously elected.

3. Foundation Report

FIU Foundation, Inc. Board of Directors Chairman Noel J. Guillama-Alvarez welcomed all in attendance and presented the Foundation Report. He provided a brief overview on recent gifts and pledges that have been raised for University programs. He also reported on the Foundation's outreach initiative, adding that this was critical in increasing engagement and advancing the goals of the University throughout the community at large. He also provided updates on fundraising and investments.

4. Public Appearances

There were no public appearances.

5. President's Report

President Mark B. Rosenberg provided a budget update, reporting that a delegation of students, administrators, faculty, and members of the FIU Board of Trustees traveled to Tallahassee to advocate for the University's legislative priorities. He further noted that the State of Florida faced challenging economic times, adding that the decisions the Legislature makes will be critical to the future of the State and will directly impact how FIU is able to serve students, engage with the community and fulfill the strategic plan. He stated that the University would continue to closely monitor budget and other substantive recommendations that will have an impact on FIU as well as the entire State University System.

President Rosenberg provided an update on the accreditation for the Herbert Wertheim College of Medicine at FIU, adding that the fourth step in the accreditation process is anticipated in June 2011. He also noted that a six-month study of FIU's athletics program is nearing completion, adding that the self-study that is part of the NCAA Division I re-certification process has been undertaken by several teams of FIU faculty, administrators, students and community leaders. He highlighted student achievement, noting that the City of Fort Lauderdale recently recognized the efforts of the campaigns class in the School of Journalism and Mass Communication program for creating their anti-litter campaign. He reported that students from the FIU College of Architecture + The Arts joined Congresswoman Ileana Ros-Lehtinen in hosting a Congressional Briefing to raise awareness on issues relating to human trafficking, adding that the event included an excerpt of the staged reading, *Body + Soul*, which was performed by FIU students. He stated that representing the Republic of India, 24 University students participated in this year's Harvard National Model United Nations conference, noting that as a team, FIU placed fourth nationally and seventh internationally. He reported on student-led events in benefit of the community, adding that the 2011 FIU Relay for Life raised \$90,000 for the American Cancer Society. He also reported that the Annual Dance Marathon, benefiting the Miami Children's Hospital Foundation through the Children's Miracle Network, raised a record \$187,108.

President Rosenberg discussed the University's ongoing Community engagement efforts, noting that one collaborative project between the school district and FIU is the Academy for Advanced Academics (AAA). He added that high school juniors and seniors admitted into the AAA are enrolled in courses taught by FIU professors and reported that currently, 96 students are enrolled: 34 juniors and 62 seniors. President Rosenberg welcomed and introduced Omar Monteagudo, Principal of the Academy for Advanced Academics at FIU. Principal Monteagudo provided an overview of the AAA, adding that students may attend Advanced Placement college-level courses taught by high school teachers and are provided the opportunity to complete up to two full years of college by the time of their high school graduation. Principal Monteagudo introduced AAA students James Palma-D'Souza and Danielle Rodon and invited them to discuss their respective experiences. President Rosenberg further noted that another ongoing collaborative project between the school district and FIU was the Reading Strand and provided a brief overview on four very successful programs that include mentoring and tutoring.

President Rosenberg reported on University events, noting that the School of Hospitality and Tourism Management held a ribbon-cutting ceremony for its Carnival Student Center, adding that the renovated and repurposed facility creates a formal and informal gathering space for students and was funded by the Miami-based Carnival Cruise Lines. He also reported that Florida Power & Light and FIU opened the first-ever student-staffed customer care center, noting that the unique partnership offers local students paid employment and real-life work experience.

President Rosenberg highlighted the accomplishments of University Alumni. He noted that Mr. Anthony Leone is a graduate of the University's School of Hospitality and Tourism Management and is the founder and CEO of the healthy eating chain, Energy Kitchen. President Rosenberg noted that FIU alumna Carmen Reinhart, was named by the *New York Times* as "...the most influential female economist in the world." He added that her latest book, *This Time is Different*, is a highly acclaimed examination of the history of economic crisis and collapse. Finally, President Rosenberg added that Jeremy and Paola Goldberg, a graduate of and a student in, FIU's School of Hospitality and Tourism Management, respectively, have recently opened Route 9 in Coral Gables, a restaurant that boasts American-style cuisine with a bit of Latin and Florida flair.

President Rosenberg reported on Alumni events, noting that the 10th annual Torch Awards Gala honored the most outstanding alumni and members of the FIU faculty and recognized the contributions to their fields, the community and their alma mater. He reported that he joined Washington, D.C. alumni in the first alumni Congressional Welcome event of its kind to welcome the South Florida Congressional delegation to the 112th Congress where FIU alumna Ileana Ros-Lehtinen was honored and recognized for her appointment as chairman of the U.S. House of Representatives Committee on Foreign Affairs. He introduced a video that highlighted the event.

President Rosenberg reported that student achievement was also recognized outside of the classrooms, noting that the University's football team delivered a victory against the University of Toledo in FIU's first bowl game ever. He congratulated the student athletes and expressed his gratitude to the University community for their support. He reported that the Student Government Association organized a University-wide celebration with the football team. He reported on the successful Women's Basketball season that culminated in the SBC Tournament Semifinals. He provided a brief overview of Panthers Softball and Baseball. Finally, President Rosenberg reported that the University community anxiously anticipated Spring Commencement, noting that during graduation student achievement and the lasting contributions that they have made to FIU will be honored and recognized.

6. Community Engagement Awards

Vice President for Engagement Divina Grossman introduced and welcomed Lee Chaykin, CEO of Kendall Regional Medical Center, noting that he is an alumnus of FIU and has over 20 years of healthcare finance and management experience. On behalf of the Office of Engagement, she expressed her gratitude to Kendall Regional Medical Center for their sponsorship of the awards. She presented the Community Engagement Awards 2010-11 to the following recipients: Center for Diversity in Engineering and Computing; Center for Research on U.S. Latino AIDS/HIV and Drug Abuse; College of Law's Community Service Consortium and Law Clinical Programs; Digital Library of the Caribbean; and the South Beach Wine and Food Festival.

7. Action Items – Consent Agenda

Chairman Maury noted that the items included in the Consent Agenda were thoroughly reviewed and discussed at the Committee level. He further noted that the Finance and Audit Committee and Academic Policy and Student Affairs Committee each recommended approval by the Board of the respective action items contained in the Consent Agenda.

Chairman Maury asked for comments on any items included in the Consent Agenda. Hearing none, a motion was made and passed to accept the Consent Agenda, and members of the Board concurred with the following actions:

- **BT1. Minutes, December 9, 2010** - Approve the Minutes of the Florida International University Board of Trustees, Full Board meeting held on Thursday, December 9, 2010 at the FIU Modesto A. Maidique Campus, MARC International Pavilion.
- **FA1. Approval of the Amendment to the Bylaws of the Florida International University Foundation Inc. as Amended and Restated on the 26th day of January 2011** - Approve the Florida International University Foundation Inc. Bylaws as amended and restated on January 26, 2011 and authorize the President and CEO of the Foundation to take all actions necessary pertaining to these amended Bylaws.
- **FA4. Approval of Mixed-Use Auxiliary Building** - Approve the construction of a mixed-use building on the west side of the FIU Modesto A. Maidique Campus that will combine offices, classrooms, food venues and dining space.
- **FA5-A. Signature Authority – Depositories** - In order to fulfill USAID contracts awarded to the University, approve the following banking institutions, as designated depositories at which University funds may be deposited:

TBC Bank
Tbilisi, Republic of Georgia

Bank of Kigali
Kigali, Rwanda

Societe Generale
Burkina Faso

Bank of Africa -Mali (BoA) (Correspondent Bank to Societe Generale)
Bamako, Mali

Furthermore, the Board of Trustees approves that the University President, the Senior Vice President for Finance and Administration and Chief Financial Officer, and University Treasurer, are each individually authorized to take all actions necessary to open or close bank accounts at any of the designated depositories. Additionally, the following person is also authorized to take all actions necessary to open or close bank accounts in the above banks: Luis Salas, Associate Vice President for Research.

- **FA5-B. Signature Authority – Authorization to Sign Checks for Certain Foreign Research Program Accounts** - Approve the following officers and employees of the University as authorized to sign checks to pay the legal obligations of the University from the designated University depositories related to the following projects: (1) Integrated Natural Resource Management in Watersheds of the Republic of Georgia (INRMW) Program (the “Georgia Program”); (2) Rwanda Integrated Water Security Program (the “Rwanda Program”); and (3) West African Water, Sanitation Hygiene Program (the “West Africa Program”):

Kenneth A. Jessell, Senior Vice President for Finance and Administration
and Chief Financial Officer

Cecilia Hamilton, Associate Vice President and University Controller

Luis Salas, Associate Vice President for Research
(authorized for the Georgia, Rwanda and West Africa Programs)

Mariam Shotadze, Program Director of the Georgia Program,
(authorized only for the Georgia Program)

Eliso Barnovi, Deputy Georgia Program Director
(authorized only for the Georgia Program)

Nino Darchiashvili, Office Administrator for the Georgia Program
(authorized only for the Georgia Program)

Lakhdar Boukerrou, West Africa Program Director
(authorized only for the West Africa Program)

Emeline Bereziat, Deputy West Africa Program Director
(authorized only for the West Africa Program)

Salimata Marico, Mali Program Coordinator for West Africa Program
(authorized only for the West Africa Program)

- **FA6. Report of Legal Action against T & G Corporation d/b/a and f/k/a T & G Constructors, Inc. and Request for Ratification** - Ratify the lawsuit filed on February 25, 2011 against the Contractor, T & G Corporation d/b/a and f/k/a T&G Constructors, for breach of contract and latent defects at the FIU Recreation Center located on the Modesto A. Maidique Campus.
- **AP1. Tenure as a Condition of Employment Nominations** - Approve two candidates for Tenure as a Condition of Employment as specified in the Board materials.

- **AP2. Master of Science in Health Informatics and Management Systems Program Proposal** - Approve the Master of Science in Health Informatics and Management Systems new program proposal.

8. Action Items

FA2. Authorization for the Issuance of Debt to Finance the Construction of a Student Residence Facility at the University's Modesto A. Maidique Campus

Chairman Maury provided brief highlights from the March 15, 2011 Finance and Audit Committee meeting and requested that Senior Vice President for Finance and Administration and Chief Financial Officer Kenneth A. Jessell present the Authorization for the Issuance of Debt to Finance the Construction of a Student Residence Facility at the University's Modesto A. Maidique Campus. Sr. VP and CFO Jessell noted that the project would be constructed as a suite-style residence hall with 620 beds and include approximately 300 parking spaces to be available to the residents and some ancillary space to service the residents. He added that the Project is consistent with the University's Campus Master Plan and is expected to have a construction cost of approximately \$45 million. He stated that that request from the Board of Governors to the Division of Bond Finance would consist of the issuance of up to \$47,500,000 of fixed rate, revenue bonds to finance the construction of the Project, finance capitalized interest, fund a debt service reserve fund and pay costs of issuing the Bonds.

A motion was made and passed by the FIU Board of Trustees to approve, and request the Board of Governors to approve, the issuance of revenue bonds to finance construction of a student residence facility on the Modesto A. Maidique campus of the University.

FA3. Authorization for the Issuance of Debt to Finance the Construction of Parking Garage 6 at the University's Modesto A. Maidique Campus

Chairman Maury requested that Sr. VP and CFO Jessell present the Authorization for the Issuance of Debt to Finance the Construction of Parking Garage 6 at the University's Modesto A. Maidique Campus. Sr. VP and CFO noted that the Project would be constructed as a multi-story structure with approximately 2,000 parking spaces. He added that the Project is consistent with the University's Campus Master Plan and that construction costs are expected to be approximately \$37 million. He stated that the request from the Board of Governors to the Division of Bond Finance would consist of the issuance of up to \$33,500,000 of fixed rate, revenue bonds to finance the construction of the Project, finance capitalized interest, fund a debt service reserve fund and pay costs of issuing the Bonds.

A motion was made and passed by the FIU Board of Trustees to approve, and request the Board of Governors to approve, the issuance of revenue bonds to finance construction of a parking garage on the Modesto A. Maidique campus of the University.

9. Status Reports, Board Committees *(for information only)*

Chairman Maury noted that the Finance and Audit and Academic Policy and Student Affairs committees met prior to the regular Board meeting. He added that summaries of the Committee meetings were submitted for Board of Trustees' review in anticipation of the Board meeting.

Chairman Maury requested that the Finance and Audit Committee report and the Academic Policy and Student Affairs Committee report be accepted as written. There were no objections.

Chairman Maury thanked the Committees for their work noting that their careful review of University issues was of invaluable service to the entire Board.

10. New Business

Chairman Maury noted that through the outstanding efforts and contributions of Harvey R. Chaplin, Wayne E. Chaplin, members of the Chaplin family, and Southern Wine & Spirits of America, Inc., the Chaplin family, in partnership with FIU, has made possible the Food Network South Beach Wine & Food Festival, a nationally recognized culinary event that has raised over \$11 million for FIU through 2010. Chairman Maury added that the Festival recently celebrated its 10th anniversary and from its inception continues to provide scholarship funding and valuable hands-on experience for hundreds of FIU students. He stated that in recognition of the transformative impact associated with the Chaplin Family's involvement with the School of Hospitality and Tourism Management, the University desires to name the School as the "Chaplin School of Hospitality and Tourism Management."

A motion was made and passed by the FIU Board of Trustees to approve the naming of the School of Hospitality and Tourism Management as the "Chaplin School of Hospitality and Tourism Management."

11. Concluding Remarks and Adjournment

Chairman Maury reminded the Board members that as is stipulated in the Board's Operating Procedures, the Board Chair serves as the spokesperson for the Board. He noted that in order to continue to effectively carry out this duty, press inquiries should be handled through the Chairman of the Board or the Board's Corporate Secretary.

Chairman Maury thanked the Trustees for their support and noted that he looked forward to continuing to serve the South Florida community. He encouraged the University community to continue to find ways to increase their involvement with FIU.

Since there was no other business, the meeting of the Florida International University Board of Trustees was adjourned on Wednesday, March 30, 2011 at 10:31 a.m.

Albert Maury
Chairman
FIU Board of Trustees

Mark B. Rosenberg
Corporate Secretary
FIU Board of Trustees