



**BOARD MEETING
MINUTES
14 NOVEMBER 2008**

I. Call to Order

Chairman David Parker convened the meeting of The Florida International University Board of Trustees at 9:08 a.m., on Friday, 14 November 2008, at University Park Campus, Graham Center Ballroom, Miami, Florida.

The following attendance was recorded:

Present:

David Parker, Chair	Miriam López
Albert Dotson, Vice Chair	Albert Maury
Cesar Alvarez	Arthur "AJ" Meyer
Jorge Arrizurieta	Claudia Puig
Betsy Atkins	Rosa Sugrañes
Thomas Breslin	Modesto Maidique
Patricia Frost	
Kirk Landon	

II. Chairman's Remarks

Chairman Parker welcomed all Trustees, University faculty and staff, Foundation Directors, and members of the press. He also recognized Foundation Director Noel Guillama-Alvarez, noting that he would represent the Foundation Board of Directors in Chairman Caruncho's absence. Chairman Parker introduced Robert Conrad, the university's new Vice President for Advancement. The Chairman noted that VP Conrad, had over 20 years of experience in fundraising, was most recently Vice President of Central Development Services for the Florida State University Foundation.

The Chairman congratulated the University's College of Business Executive Dean Joyce Elam and her faculty and staff for their hard work, noting that the University's Executive MBA was ranked among the top 85 programs in the world by the *Financial Times*, placing it in the top 35 programs in the United States. He added that this was the third consecutive year the University made the coveted ranking. In addition, he noted that the University's College of Business was also awarded the National Society of Hispanic MBAs' (NSHMBA) 2008 Brillante Award for Excellence, the organization's most prestigious honor.

Chairman Parker noted that over 3000 applications were received for the College of Medicine's inaugural class, adding that the first acceptance letters were sent to a group of top candidates. He noted that the University looked forward to the first class of 40 to be on campus next Fall.

Chairman Parker also reported that the Florida Board of Governors awarded a grant to FIU's Office of Intellectual Property Management in order to facilitate the discovery of commercial applications for biomedical research at the University.

On Behalf of the Board, the Chairman thanked Trustee Kirk Landon for his generous contribution of \$1million for the University's new field house, noting Trustee Landon's lengthy and extensive record of support for the University.

III. Foundation Report

FIU Foundation Director Noel Guillama-Alvarez provided the Foundation Report on behalf of Chairman Joe Caruncho, who was unable to attend. He reported on year to date fundraising and on Foundation investments, noting that investment losses for the current fiscal year were estimated at -18.6%, or \$24 million, as of October 31, 2008.

Foundation Director Guillama-Alvarez also reported that the Foundation's annual audit for the 2007-2008 fiscal year received a clean audit opinion, while no internal control deficiencies were noted.

IV. Requests to address the Board:

There were no requests to address the Board.

V. President's Remarks:

Chairman Parker requested that President Maidique defer his remarks for later in the meeting. President Maidique introduced University Frost Professor Campbell McGrath. Professor McGrath, a renowned creative writer, read two poems from his latest collection, *Seven Notebooks*.

Chairman Parker requested that the order of the agenda be altered to consist of the presentation of the Committee Reports first. Hearing no objections, the Committee Reports were presented first.

Committee Reports

- Finance and Audit

Finance and Audit Committee Chair Kirk Landon reported on items heard by the Committee. The Committee reviewed four action items, which included the Revised Capital Improvement Plan; the Capital Improvement Fee Trust Fund (CITF) Legislative Budget Request, 2008-09; the FIU Direct Support Organization Financial Audits for 2007-2008; and the Florida International University College of Medicine Self-Insurance Program. He also reported on other items heard by the Committee, which consisted of a report on the College of Medicine and the proposed partnership between the College of Medicine and University Health Services.

Committee Chair Landon also reported on the Office of Internal Audit activities. He noted that the next State revenue estimating conference, scheduled for November 21st, would likely reflect a continued decline in the revenue outlook. However, he added that the Committee reasoned that the shortfall could temporarily be covered with savings from delays in the implementation of

strategic projects and vacant positions. He noted that the University was facing the possibility of an additional 7% cut in the coming year. He stated that all division Vice Presidents were assessing their respective three year plans to determine what budget reduction initiatives could be expedited.

- Academic Policy

Academic Policy Committee Chair Patricia Frost reported on items heard by the Committee, noting that two action items were presented, Honorary Degree Nomination and Tenure as a Condition of Employment.

Committee Chair Frost reported that Provost Ronald Berkman presented updates for the Committee on University hires and searches. She announced the appointment of Dr. Douglas Robertson as the new Dean of Undergraduate Education and Professor Carol Damian as the new director of the Frost Museum.

Workgroup Report

- External Relations

External Relations Co-Chair Miriam López reported on the implementation of the new University logo. She noted that it created a recognizable and consistent mark, which generated a message of pride and community to all constituents. She reminded Trustees that President Maidique would be hosting an academic conference on 24 February 2009, titled, “America and the Rising Powers: A Geo-Political Summit.” She added that the conference would bring leading scholars from around the world to South Florida to discuss the shifting balance of power in the world and its impact on the United States, noting that guest speakers would include Dr. Francis Fukuyama, Dr. Robert Kagan, Parag Khanna, and Dr. Fareed Zakaria. Workgroup Co-Chair López concluded her report by presenting the “I am FIU” video.

Chairman Parker thanked all Trustees and the Chairs of the Committees and Workgroups for their work on behalf of the Board.

VI. Items for Board Review:

The Chairman asked that all action items be considered next, beginning with the consent agenda.

A. Action Items

1. *Consent Agenda:*

Chairman Parker asked for comments on any items included in the Consent Agenda. Hearing none, the Board adopted the following Resolution:

RESOLVED, that the following matters included in the Consent Agenda are hereby approved:

- A. MINUTES, 12 SEPTEMBER 2008 (*EXHIBIT "A"*)
- B. REVISED CAPITAL IMPROVEMENT PLAN (*EXHIBIT "B"*)
- C. FIU DIRECT SUPPORT ORGANIZATIONS FINANCIAL AUDITS (*EXHIBITS "C" - "E"*)
- D. HONORARY DEGREE NOMINATION (*EXHIBIT "F"*)
- E. TENURE AS A CONDITION OF EMPLOYMENT (*EXHIBIT "G"*)
- F. PRIORITIES FOR THE 2009 LEGISLATIVE SESSION (*EXHIBIT "H"*)
- G. HUMAN RESOURCE POLICY VACATION LEAVE (*EXHIBIT "I"*)
- H. FLORIDA INTERNATIONAL UNIVERSITY COLLEGE OF MEDICINE SELF-INSURANCE PROGRAM REGULATIONS (*EXHIBIT "J"*)
- I. DEMONSTRATIONS REGULATION (*EXHIBIT "K"*)
- J. PERFORMANCE RATINGS (*EXHIBIT "L"*)

VII. Other Business

There were several additional action items presented by Chairman Parker for consideration as other business.

- **ITEM #1: CAPITAL IMPROVEMENT FEE TRUST FUND (CITF) – PRIORITY LIST OF STUDENT FUNDED UNIVERSITY PROJECTS**

Chairman Parker noted that this item was reviewed by the Finance and Audit Committee. He added that the Board was asked to approve the CITF Legislative Budget Request, which reflected the reallocation of \$500,000 from the Arena Expansion and Renovation of East Wing/Lobby Project to the Stadium/Student Meeting Rooms Project and recommended BOG approval. He noted that the CITF list was developed in consultation with the Student Government Association.

After discussion, the Board approved the following Resolution:

WHEREAS, the Florida International University Board of Trustees (the BOT), on March 14, 2008, approved the list of projects to be funded by the Capital Improvement Fee Trust Fund (CITF) for inclusion in the 2008-09 Legislative Budget Request (LBR); and

WHEREAS, Florida International University's original CITF allocation was reduced from \$17,703,456 to \$12,703,456 as a result of the 2008 Legislative Session whereby all University CITF funds were reduced; and

WHEREAS, the University administration recommends a reallocation of funds between two existing approved CITF Projects. This reallocation is limited to a transfer of \$500,000.00 from the Arena Expansion and Renovation of East Wing/Lobby Project to the Stadium/Student Meeting Rooms Project; and

WHEREAS, this reallocation will permit the University to adjust to changing project circumstances and will result in no change to the aggregate CITF amounts allocated to the University by the Florida Board of Governors and the Florida Legislature;

THEREFORE, BE IT RESOLVED that the Florida International University Board of Trustees (the Board) approves the Florida International University 2008-09 Capital Improvement Fee Trust Fund (CITF) Legislative Budget Request, revised project list to reflect the reallocation and recommends that the Florida Board of Governors approve the adjustment and include the request in any budget amendment submission to the Florida Legislature, as necessary or appropriate; and

BE IT FURTHER RESOLVED that the Florida International University Board of Trustees authorizes the University Administration to take all actions necessary to implement this Resolution.

- **ITEM #2: U.S. CENTURY BANK ARENA NAMING**

Chairman Parker presented for Board review and approval the naming of the FIU Arena as the “U.S. Century Bank Arena” for a period of five years based on the bank’s recent contribution to the University. He noted that the donors did not wish to publicize the exact amount of their donation. However, he stated that the amount exceeded the minimum Board approved threshold of \$1million for the naming of a University facility in accordance to the University’s policy for Suggested Minimums for Naming Opportunities.

After discussion, the Board approved the following Resolution:

WHEREAS U.S. Century Bank has made a substantial contribution in support of the University’s intercollegiate athletics programs; and

WHEREAS this contribution exceeds the minimum threshold of \$1 million for the naming of a University facility, in accordance with the Florida International University Board of Trustees (“Board”) Policy for Suggested Minimums for Naming Opportunities; and

WHEREAS, in recognition of U.S. Century Bank’s substantial commitment to FIU Athletics, the University desires to name the FIU Arena as the “U.S. Century Bank Arena” for a period of five years; and

WHEREAS, pursuant to Florida Board of Governors Regulation 9.005, the naming of any university facility is subject to approval by the Board;

THEREFORE be it RESOLVED that the Board approves the naming of the FIU Arena as the “U.S. Century Bank Arena” in accordance with and subject to the provisions of any gift agreement relating thereto.

- **ITEM #3: UNITED FACULTY OF FLORIDA (UFF) CONTRACT APPROVAL**

Chairman Parker presented the United Faculty of Florida Contract and policies for Board approval. The UFF ratified the agreement on 12 November 2008.

After discussion, the Board approved the following Resolution:

WHEREAS, the Florida International University Board of Trustees (“BOT”) is the public employer of all employees of the University and is obligated to engage in collective bargaining with employees who are represented by a union; and

WHEREAS, certain employees of the University are part of a bargaining unit represented by the United Faculty of Florida – FIU Chapter (“UFF”); and

WHEREAS, representatives of the BOT and the UFF have engaged in collective bargaining and have reached agreement on the terms of the 2008-2011 BOT-UFF Collective Bargaining Agreement (“Agreement”) (Attached as Exhibit “N”); and

WHEREAS, the overwhelming majority of the bargaining unit employees represented by UFF voted in favor of ratification of the Agreement on November 12, 2008;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees hereby ratifies the Collective Bargaining Agreement attached hereto as Exhibit “N”; and

BE IT FURTHER RESOLVED, that the University Administration take all actions necessary to give effect to this Resolution.

- **ITEM #4: POLICE BENEVOLENT ASSOCIATION (PBA) CONTRACT APPROVAL**

Chairman Parker presented the Police Benevolent Association (PBA) Contract and policies for Board approval, noting that the PBA ratified the agreement on 31 October 2008.

After discussion, the Board approved the following Resolution:

WHEREAS, the Florida International University Board of Trustees (“BOT”) is the public employer of all employees of the University and is obligated to engage in collective bargaining with any employees who are represented by a union; and

WHEREAS, certain employees of the University Police department are members of a bargaining unit represented by the Dade County Police Benevolent Association (“PBA”); and

WHEREAS, representatives of the BOT and the PBA have engaged in collective bargaining and have reached an agreement on the terms of the 2007-2010 BOT-PBA Collective Bargaining Agreement (“Agreement”) (Attached as Exhibit “O”); and

WHEREAS, the overwhelming majority of the members of the bargaining unit represented by PBA voted to ratify the Agreement on October 31, 2008;

NOW, THEREFORE BE IT RESOLVED, that the BOT hereby ratifies the Collective Bargaining Agreement attached hereto as Exhibit “O”; and

BE IT FURTHER RESOLVED, that the University Administration take all actions necessary to give effect to this Resolution.

• **ITEM #5: BOT TO DELEGATE POWERS TO THE PRESIDENT**

Chairman Parker presented the Resolution for the Florida International University Board of Trustees to delegate Powers to the University President for Board adoption. He noted that these powers were embodied before in Florida Statutes but due to devolution and the repeal of numerous statutes during last session the powers of the University President were no longer embodied in any document. He added that this Resolution was only a formality to memorialize the powers that the University President always had.

After discussion, the Board approved the following Resolution:

WHEREAS, by Resolution dated January 7, 2003, the Florida Board of Governors delegated to each university board of trustees and university presidents those powers previously granted to the trustees in the Florida Statutes, and

WHEREAS, many of the Florida Statutes referenced in the Board of Governors' 2003 Resolution have been repealed or amended, and

WHEREAS, this Board has the authority to determine the powers of the President, and

WHEREAS, this Board desires to delegate to the president of the university ("the President") those powers and duties previously provided in the Florida Statutes and further delegates to the President the authority necessary to carry out the duties as the chief executive officer of the University,

THEREFORE, BE IT RESOLVED that, the Florida International University Board of Trustees hereby delegates to the President, in addition to any existing delegations, the following authority and duties (the authority and duties are to be exercised and performed in accordance with applicable laws, regulations, and guidelines):

- (1) To organize the University to efficiently and effectively achieve the goals of the University.
- (2) To periodically review the operations of the University in order to determine how effectively and efficiently the University is being administered and whether it is meeting the goals of its strategic plan.
- (3) To have the powers, duties, and authority that is vested with the University.
- (4) To recommend the adoption of regulations and policies, as appropriate, to this Board, and to take routine administrative actions on behalf of this Board related to the regulation

development process or related to the rulemaking process.

(5) To ensure compliance with federal and state laws, rules, regulations, and other requirements which are applicable to the University.

(6) To maintain all data and information pertaining to the operation of the University, and report on the attainment by the University of institutional and statewide performance accountability goals.

(7) To govern admissions.

(8) To recommend to this Board the establishment and termination of undergraduate and masters-level degree programs within the approved role and scope of the University.

(9) To award degrees.

(10) To enter into agreements for student/faculty exchange programs which involve students/faculty at the University and students/faculty in other postsecondary educational institutions.

(11) To enter into articulation agreements.

(12) To establish the internal academic calendar of the University.

(13) To close all or portions of the University campuses and cease normal operations and services in the event of an emergency, when, in the President's judgment, such action would protect the safety, health and welfare of the University faculty, students and staff, and the University facilities and grounds. In exercising this authority, the President is authorized to determine and designate those employees who are required to provide essential services during the closing.

(14) To prepare a budget request and an operating budget for consideration and approval by this Board, and to implement the operating budget of the University.

(15) To prepare a capital outlay budget as a part of the annual budget, based upon and in harmony with the University's capital outlay plan for approval by the FIU Board of Trustees.

(16) To approve, execute, and administer all contracts that are typical for a University CEO to execute, for and on behalf of the FIU Board of Trustees, including, but not limited to, the acquisition or provision of commodities, goods, equipment, and services; the license or lease of real or personal property to or from the University; and the planning and construction of facilities.

(17) To perform banking transactions, as necessary.

(18) To recommend to the FIU Board of Trustees a schedule of tuition and fees to be

charged by the University.

(19) To enter into agreements for and accept credit card payments as compensation for goods, services, tuition and fees.

(20) To employ the services of collection agencies for collecting delinquent accounts and to charge off and settle accounts when uncollectible. The President will report the status of accounts receivable charge-offs to the Board on an annual basis.

(21) To secure comprehensive general liability insurance.

(22) To provide purchasing, contracting, and budgetary review processes for student government organizations.

(23) To act as custodian of all University property.

(24) To adjust property records and dispose of state-owned tangible personal property in the University's custody and deposit, disburse, and account for all moneys received from the sale of such property.

(25) To take charge of any lost or abandoned personal property found on the University campus or on premises owned or controlled by the University or any direct support organization thereof, and if the property is not claimed by the owner within a reasonable period of time as designated by the President or designee, to order it sold at public outcry, after giving notice of the time and place of sale in a publication of general circulation on the campus, and deposit the moneys realized from the public sale in the appropriate fund.

(26) To negotiate, enter into, and execute research contracts; to solicit and accept research grants and donations; and to fix and collect fees, other payments, and donations that may accrue by reason thereof. The President may negotiate, enter into, and execute contracts on a cost-reimbursement basis and may provide temporary financing of such costs prior to reimbursement from moneys on deposit in a sponsored research development fund, except as prohibited by law.

(27) To perform all things necessary to secure letters of patent, copyrights, and trademarks on any work products and to enforce the University's rights therein.

(28) To serve, or to appoint a designee to serve, on the board of directors and the executive Committee of any University direct-support organization and to receive annual budgets and reports of such organizations.

(29) To administer a program for the maintenance and construction of facilities.

(30) To certify to the appropriate authority, as requested, a project's compliance with the requirements for expenditure of PECO funds for release of funds.

(31) To ensure that all plans for the construction, renovation, remodeling, or demolition

of any educational or ancillary plants conform to the requirements of the Florida Building Code and the Florida Fire Prevention Code. The President is authorized to take all steps necessary to carry out the projects.

(32) To approve the establishment of an educational research center for child development.

(33) To provide for the payment of the cost of civil actions against officers, employees or agents of the FIU Board of Trustees.

(34) To further delegate to divisional vice presidents and other appropriate University personnel the authority as described herein so long as: such delegation is in writing, such delegation specifies whether the authority can be further delegated and the conditions for same, and a copy of such delegation is filed in the Office of the General Counsel.

2. OTHER ACTION ITEMS

A. PRESIDENT'S MANAGEMENT REVIEW 2007-2008

Chairman Parker asked Trustee Betsy Atkins, Chair of the Compensation Workgroup, to present the next three items for Board consideration. She reported that the Compensation Workgroup met on 10 November 2008, to undertake the assessment of President Maidique's accomplishments for FY07-08 relative to the BOT approved goals and his overall performance. She noted that based on the performance ratings approved by the Board and the President's overall performance and accomplishments for the 2007-2008 fiscal year, the Workgroup recommended a rating of Superior for President Maidique. Chair Atkins noted that the Workgroup determined that the President exceeded performance expectations on a consistent and uniform basis in areas of responsibility. She added that he made unique and significant contributions well beyond performance expectations through remarkable achievement and pacesetting performance.

After discussion, the Board approved the following Resolution:

WHEREAS, the Florida International University Board of Trustees ("the BOT") has been charged with annually evaluating the University President; and

WHEREAS, the BOT conducted the performance evaluation of President Modesto A. Maidique for the 2007-2008 fiscal year; and

WHEREAS, the BOT must submit the evaluation to the Florida Board of Governors for review;

THEREFORE, BE IT RESOLVED, that the BOT grants a "**Superior**" Performance rating to President Modesto A. Maidique in his leadership of Florida International University during fiscal year 2007-2008;

BE IT FURTHER RESOLVED, that the BOT authorizes the Senior Vice President for Administration to submit the evaluation of the President to the Florida Board of Governors; and

BE IT FURTHER RESOLVED, that the Senior Vice President for Administration is authorized to take all actions necessary to give effect to this Resolution.

B. PRESIDENTIAL BONUS

Chair Atkins noted that the Workgroup met to determine the Presidential Bonus for President Maidique for the 2007-2008 fiscal year. She stated that based on benchmarks, SUS comparables, and the President's "Superior" performance rating, that the Workgroup recommended that the President receive a bonus greater than the target \$50,000 that was included in his contract. She reported that the Workgroup considered that a bonus of \$100,000 would be justifiable, but that due to the severe state financial situation, the Workgroup recommended that the bonus be limited to the target level of \$50,000. She noted that the decision was not a reflection of President Maidique's performance, but an adjustment based on current financial conditions.

After discussion, the Board approved the following Resolution:

WHEREAS, fiscal year 2007 - 2008 was one of exceptional accomplishments in diverse and critical areas for FIU as a result of President Maidique's strong leadership, and

WHEREAS, the overarching goals of Student Academic Performance, Academic Excellence, Local Development and Financial Stability, were significantly improved and, in most cases, targets were surpassed, and

WHEREAS, the Florida International University Board of Trustees ("the BOT") granted President Maidique a "**Superior**" Performance rating based on these accomplishments, some of which included:

- Graduation of Doctoral Students reached 122 significantly exceeding our goal of 106. This resulted in a five year compounded annual growth of 15% surpassing the State University System's growth rate of 7.5% by two times.
- Increased fiscal self-sufficiency by raising \$51.9 million from donor and corresponding state matching funds surpassing the university's historical high and exceeding the target by 73%.
- Strengthened academic excellence and national program recognition as is evidenced by the Academic Analytics report ranking the six doctoral programs of Social Welfare, Spanish, Economics, Curriculum and Instruction, Biological Sciences and Psychology above the national mean. In addition, the International Business undergraduate program ranked top fifteen in the country while the Executive MBA program was ranked by the

Financial Times of London as 81st in 2007 in the world and as the highest ranked such program in Florida.

- Advanced the College of Medicine Initiative through conferral of LCME preliminary accreditation, conclusion of affiliation agreements with four community providers, and allocation of \$10 million from Miami-Dade County for a new ambulatory teaching hospital.
- Qualified for differential tuition with three other top Florida research institutions by leading the legislative effort to adopt a new bill that provides FIU funds that will improve the academic quality of undergraduate education.
- Drove the SUS' largest improvement in classroom utilization from 42% to 66% in three years, far surpassing the state average of 62%.
- Filled critical leadership positions including VP of Human Resources, University Treasurer, Dean of College Art & Sciences, Dean of Public Health, and Vice Provost of FIU On-line.

WHEREAS, to accomplish these goals, President Maidique pursued a strong vision, planned its implementation through a capable senior management team, and leveraged strong internal and external relationships, and

WHEREAS, Section 4.2 of the President's contract provides that the President shall be eligible for a bonus of "\$50,000 or such greater amount as the Board or Board Committee may determine in its discretion"; and

WHEREAS, the President's contract further provides that the bonus shall be determined no later than September 30 and shall be paid within 10 days of its determination; and

WHEREAS, the BOT wants to recognize the accomplishments of President Maidique during the fiscal year 2007 - 2008; therefore

BE IT RESOLVED that the BOT approves a bonus of **\$ 50,000** for President Maidique, effective September 30, 2008, in recognition of his leadership.

C. UNIVERSITY AND PRESIDENT GOALS, 2008-2009

Workgroup Chair Atkins introduced the University and President's Goals for the 2008-2009 fiscal year for Board consideration and approval. President Maidique presented the University and President Goals for 2008-09, focusing on four overarching objectives for the University: Academic Performance, Academic Excellence, Advance the College of Medicine, and Financial Stability. He also provided an overview of the initiatives that would be focused in each of these areas. Workgroup Chair Atkins noted that the Workgroup amended the University Goals and President's Objectives report to include greater details to the proposed goals as well as the inclusion of one additional goal for FY08-09 within the objective of academic performance.

After discussion, the Board approved the following Resolution:

BE IT RESOLVED, that the Florida International University Board of Trustees (“the BOT”) approves the University and President Goals for the 2008-2009 fiscal year as presented by President Maidique and amended by the Compensation Workgroup, attached hereto as Exhibit “M”.

Upon the conclusion of the items for Board review and approval, President Maidique requested to address the Board.

President Maidique announced to the Board of Trustees that after 22 years, he would be stepping down as President of Florida International University. He asked that the Board begin the process of finding a replacement and stated that he would continue to serve as University President until a successor was ready to take office.

President Maidique noted that all of the goals he wanted to achieve when he first became President now had become a reality: transforming a commuter school into a research powerhouse, graduating more than 100 doctoral students annually, netting \$100 million in research grants, growing the endowment to more than \$100 million, establishing schools of architecture, law, and medicine, adding two dozen doctoral programs; fielding a division 1-A football team and building a stadium; and increasing enrollment from 15,000 to more than nearly 40,000, ranking among the 20 largest institutions of higher education in the country.

President Maidique stated that perhaps his most gratifying achievement was that during his tenure he awarded more than 110,000 academic degrees and touched the lives of more than 150,000 students. He added that he was very proud of the institution which was well on its way to its date with destiny as one of the world’s great research universities.

President Maidique noted that he eagerly anticipated welcoming the 40 incoming medical school students to campus next summer and planned to pursue his passion for research and teaching by remaining at the University as a professor of management in the College of Business Administration. He stated that he would continue to play an integral role in the advancement of the University’s Center for Leadership. He added that he felt he was more qualified today to run the institution than he had ever been and that he happily would remain in his position until a suitable candidate was found.

On behalf of the Board, Chairman Parker thanked President Maidique for his commitment to the University for more than 22 years and highlighted a number of remarkable accomplishments during the President’s tenure. He noted that President Maidique was a visionary leader who had a singular vision for building a nationally recognized research university, which would provide excellence in education for our community and our state. He added that President Maidique would remain as President with all his current and corresponding powers until a successor was found.

The Chairman added that the Board immediately would begin a thoughtful and deliberate process of conducting a national search for a fitting successor to President Maidique. He noted that he would communicate all developments in establishing the process to the Board and to the community within the next couple of weeks.

VIII. Adjournment:

Since there was no other business, the meeting of the Florida International University Board of Trustees was adjourned on Friday, 14 November 2008, at 10:56am.

David Parker
Chairman
FIU Board of Trustees

Modesto A. Maidique
Corporate Secretary
FIU Board of Trustees

Attachments: Exhibits "A," "B," "C," "D," "E," "F," "G," "H," "I," "J," "K," "L," "M," "N" & "O".

CT
11.21.08