

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES



BOARD MEETING
MINUTES
14 MARCH 2008

I. Call to Order

Chairman David Parker convened the meeting of The Florida International University Board of Trustees at 1:33 p.m., on Friday, 14 March 2008, at University Park Campus, MARC International Pavilion, Miami, Florida.

The following attendance was recorded:

Present:

David Parker, Chair
Albert Dotson, Vice Chair
Cesar Alvarez
Betsy Atkins
Bruce Hauptli
Marbely Hernandez
Kirk Landon

Albert Maury
Claudia Puig
Rosa Sugrañes
Modesto Maidique
Larry Kahn,
Chairman FIU Foundation
Board of Directors

Excused:

Jorge Arrizurieta
Patricia Frost
Miriam López

II. Chairman's Remarks:

Chairman Parker welcomed all Trustees, University faculty and staff. He noted that Armando Guerra concluded his term as Trustee in January but had continued to serve on the Board until a new Trustee was appointed. On behalf of the Board, Chairman Parker thanked Armando Guerra for his leadership, commitment and service to the Board, to the University and to the community.

Chairman Parker introduced and welcomed newly appointed Trustee Cesar L. Alvarez, Chief Executive Officer of Greenberg Traurig LLP. Chairman Parker thanked Trustee Alvarez for his willingness to serve on the Board and help lead the University. Trustee Alvarez noted that he had long admired the work FIU was doing for the South Florida community and for the State and he looked forward to contributing to that work. Chairman Parker also recognized Foundation Directors Noel Guillama-Alvarez, Gerald Grant, Joan Peven Smith and Peggy Hollander.

Chairman Parker reported that he appointed Trustee Albert Dotson, Vice Chair of the Board and the Academic Policy Committee as the Board's liaison to the Foundation Board of Directors. He thanked Trustee Dotson for accepting this new role. He also thanked Trustee Patricia Frost for her hard work and invaluable contribution for almost 7 years as the Board's liaison to the Foundation Board of Directors, and for her continued work as Chair of the Academic Policy Committee.

Chairman Parker congratulated the Dean of the University's School of Social Work, Ray Thomlison, and the faculty and staff for their hard work, noting that the faculty of the University's Ph.D. program in Social Welfare ranked No. 4 in the United States in their scholarly accomplishments, according to an annual survey of faculty productivity. Chairman Parker recognized University professor, Dr. Robert Malow, director of the AIDS Prevention Program at the University's Robert Stempel School of Public Health for receiving a five-year, \$3.5 million grant from the National Institutes of Health to continue his work in HIV/AIDS research.

Chairman Parker reported on a number of University issues including the success of the South Beach Wine and Food Festival held in cooperation with Southern Wine and Spirits of America.

III. FIU Foundation Report

Foundation Chair Larry Kahn introduced new Foundation Board member Peggy Hollander. He also noted that the Torch Awards took place earlier in the month, where two members of the Foundation Board, Joe Caruncho and Justo Pozo, were honored. Foundation Chair Kahn also reported on fundraising efforts

IV. Requests to Address the Board:

There were no requests to address the Board

V. Items for Board Consideration:

A. Action Items

1. Consent Agenda:

Chairman Parker asked for comments on any items included in the Consent Agenda. Hearing none, the Board adopted the following Resolution:

RESOLVED, that the following matters included in the Consent Agenda are hereby approved:

- A. MINUTES, 16 NOVEMBER 2007 (*EXHIBIT "A"*)
- B. MINUTES, 8 FEBRUARY 2008 (*EXHIBIT "B"*)
- C. APPROVAL OF FIU ATHLETICS FINANCE CORP. LINE OF CREDIT TO SUPPORT TEMPORARY CASH FLOW NEEDS RELATING TO FIU STADIUM CONSTRUCTION (*EXHIBIT "C"*)
- D. UNIVERSITY INVESTMENT POLICY STATEMENT (*EXHIBIT "D"*)
- E. TENURE AS A CONDITION OF EMPLOYMENT NOMINATION (*EXHIBIT "E"*)
- F. APPROVAL OF THE FLORIDA INTERNATIONAL UNIVERSITY RESEARCH FOUNDATION, INC. BYLAWS (*EXHIBIT "F"*)

2. CAPITAL IMPROVEMENT FEE TRUST FUND (CITF) LEGISLATIVE BUDGET REQUEST, 2008-2009

Finance and Audit Committee Chair Kirk Landon introduced the Capital Improvement Fee Trustee Fund (CITF) Legislative Budget Request, 2008-2009 for Board consideration and approval. CFO and Sr. VP for Administration Vivian Sanchez presented the Capital Improvement Fee Trust Fund, noting that the Florida Board of Governors allocates, on a periodic basis, funds collected from student fees for the Capital Improvement Fee Trust Fund. She noted that the funds allocated for the University totaled \$17,703,456 and that the list of projects to be funded by the CITF must be approved by the Board of Trustees and then submitted to the Board of Governors for inclusion in the 2008-09 Legislative Budget Request.

Trustee Marbely Hernandez noted that the CITF project list addressed priority University needs, such as the improvements to the Pharmed Arena, which the students value as a part of an enriched University experience.

After discussion, the Board adopted the following Resolution:

WHEREAS, the Board of Governors, on January 24, 2008, approved an allocation from the Capital Improvement Fee Trust Fund (CITF) for inclusion in the 2008-09 Legislative Budget Request (LBR); and

WHEREAS, the FIU portion of the CITF is \$17,703,456 and the Chair of the Board of Trustees must submit to the Board of Governors a list of projects to be funded by the CITF for inclusion in the 2008-09 Legislative Budget Request by February 29, 2008; and

WHEREAS, the list of projects to be funded by the CITF must be approved by each university's Board of Trustees at the first meeting held after the submittal due date of February 29, 2008 but no later than April 15, 2008;

THEREFORE, BE IT RESOLVED that the Florida International University Board of Trustees ("the BOT") approves the Florida International University 2008-09 Capital Improvement Fee Trust Fund (CITF) Legislative Budget Request, proposed project list attached to this Resolution as Exhibit "G" and prepared pursuant to Sections 1010.62; 1010.86, 1013.74, Florida Statutes; and

BE IT FURTHER RESOLVED that the BOT authorizes the University President to amend the 2008-2009 Capital Improvement Fee Trust Fund (CITF) Legislative Budget Request to adjust to changing circumstances not-to-exceed 15% for each year and that any changes made will be further reported to the Board of Trustees at the next board meeting; and

BE IT FURTHER RESOLVED that the BOT authorizes the University Administration to take all actions necessary to implement this Resolution.

3. Student Loan Practices Code of Conduct

Academic Policy Committee Vice Chair Albert Dotson introduced the Student Loan Practices Code of Conduct for Board consideration and approval. Provost Ronald Berkman presented the Student Loan Practices Code of Conduct, noting that the purpose of these guidelines was to ensure that the selection of student lending institutions was fair and ethical.

After discussion, the Board adopted the following Resolution:

WHEREAS, as a result of a collaborative effort between the Florida Board of Governors, the state universities and the Florida Attorney General's Office, guidelines were developed to ensure the integrity of the financial aid process and to avoid the potential for conflicts of interest in connection with student loan practices at state universities; and

WHEREAS, these guidelines, consisting of a Student Loan Practices Code of Conduct, were developed for adoption by the Florida Board of Governors and each state university Board of Trustees; and

WHEREAS, the Florida Board of Governors adopted the Student Loan Practices Code of Conduct in December of 2007 to be effective immediately and has requested that each state university Board of Trustees adopt this Code as soon as practicable;

NOW, THEREFORE, BE IT RESOLVED, by the Florida International University Board of Trustees ("the BOT") as follows:

The BOT hereby adopts the Student Loan Practices Code of Conduct as the official guidelines for the University's financial aid operations, in the form attached as Exhibit "H" hereto.

4. Honorary Degree Recipients

Chairman Parker noted that there was an additional item, which required Board consideration and approval. He presented the Honorary Degree Recipients for Board review, noting that the proposed honorary degrees were recommended by the Faculty Senate and the Provost and approved by the President.

After discussion, the Board adopted the following Resolution:

RESOLVED that the Florida International University Board of Trustees endorses Harvey Chaplin and Dr. Gregory Wolfe as recipients of a doctoral degree *honoris causa* from Florida International University.

5. Committee Status Reports

Finance and Audit Committee Chair Kirk Landon and Academic Policy Committee Vice Chair Albert Dotson reported on items heard by their respective Committees. CFO Sanchez provided a University-wide budget summary, providing an update on the State budget reduction implications for the University.

VI. President's Report

President Maidique provided a summary on six strategic imperatives, which would shape and guide future decisions for the University. He also provided an update on the current State's budget situation, which had and would continue to significantly impact the University. He added that the University's Administration, with feedback from the faculty and student body, had been working on a multi-faceted approach that would consider short-term and long-term reductions while safeguarding the University's strategic imperatives.

External Relations Workgroup Co-Chair Claudia Puig provided a Governmental Relations update, reporting on FIU Day. She noted the importance of this FIU Day as the University prepares for the impact and repercussions of the State's economic crisis for the upcoming 2008-2009 fiscal year. She thanked Trustees Albert Dotson and Bruce Hauptli and Foundation Directors Joe Caruncho and Dr. Jeffrey Horstmeyer for their participation. She also thanked Trustee Marbely Hernandez for her leadership and participation. She asked that the External Relations reports provided in the Board books be accepted as written. There were no objections.

Chairman Parker thanked the Committees and the Workgroups for their work noting that their careful review of University issues was of invaluable service to the entire Board.

VII. Other Business

Chairman Parker noted that this was the last Board meeting for Student Trustee and Student Government President for University Park Campus Marbely Hernandez. On behalf of the Board of Trustees, the Chairman extended his gratitude to Trustee Hernandez for her leadership, commitment and dedication to the Board, to the University and to students. Trustee Hernandez noted that it was a great honor for her to have the privilege to serve the students of the University as well as honor to serve as a member of the Board.

VIII. Adjournment:

Since there was no other business, the meeting of the Florida International University Board of Trustees was adjourned on Friday, 14 March 2008, at 3:39 p.m.

| <i>Trustee Requests</i> | <i>Follow-up</i> | <i>Completion Date</i> |
|---|-----------------------------|-------------------------------|
| <i>1. Chairman David Parker requested that the Student Loan Practices Code of Conduct be extended to include support organizations.</i> | <i>Sandra Gonzalez-Levy</i> | <i>June 2008</i> |

David Parker
Chairman
FIU Board of Trustees

Modesto A. Maidique
Corporate Secretary
FIU Board of Trustees

Attachments: Exhibits "A," "B," "C," "D," "E," "F," "G," & "H"

MB
3.25.08