

THE FLORIDA INTERNATIONAL UNIVERSITY
BOARD OF TRUSTEES



BOARD MEETING
MINUTES
11 SEPTEMBER 2007

I. Call to Order

Chairman David Parker convened the meeting of The Florida International University Board of Trustees at 9:05 a.m., on Tuesday, 11 September 2007, at University Park Campus, Graham Center Ballrooms, Miami, Florida.

The following attendance was recorded:

Present:

David Parker
Jorge Arrizurieta
Albert Dotson
Patricia Frost
Armando Guerra
Bruce Hauptli
Marbely Hernandez
Kirk Landon

Miriam Lopez
Albert Maury
Claudia Puig
Rosa Sugrañes
Modesto Maidique

Excused:

Betsy Atkins
Larry Kahn,
*Chairman FIU Foundation
Board of Directors*

II. Chairman's Remarks:

Chairman Parker welcomed all Trustees, University faculty and staff. He also recognized Foundation Directors Joan Peven-Smith and Noel Guillama-Alvarez, noting that he would represent the Foundation Board of Director's in Chairman Kahn's absence.

Chairman Parker asked for a minute of silence in remembrance of September 11, 2001.

Chairman Parker noted that as part of the August Board of Trustees meeting, the Board approved the conferral of an honorary Bachelor of Science degree to Kristina Panagos. On behalf of the Board, Chairman Parker congratulated Kristina and introduced a brief video of the degree conferral as filmed by a local news station. He thanked the University's faculty and administration for their hard work in this difficult situation.

Chairman Parker noted that in response to the State's Budget Reduction request, President Maidique has appointed a Budget Stabilization Task Force that will simultaneously analyze and recommend medium to long-term savings initiatives. He added that, given the University's

unique mission to the State and the community, the University would proceed toward accreditation for the College of Medicine in spite of the recently announced budget recommendations.

III. FIU Foundation Report

Foundation Treasurer Noel Guillama-Alvarez reported on fundraising efforts and provided an update on Foundation investments as of 30 June 2007. He also reported an increase in Alumni membership, noting upcoming Alumni events.

IV. Requests to Address the Board:

There were no requests to address the Board

V. University Report

President Maidique recognized three outstanding researchers that have garnered world-wide recognition for the University through their successful research endeavors. Vice President for Sponsored Research George Walker introduced Marianna Baum, Robert Malow and Luis Salas, providing a brief description of their respective research achievements.

President Maidique reported on the start of the Fall 2007 semester, restricted enrollment, the new 5-day class schedule and the implementation of multi-term registration. He noted that the University welcomed ninety (90) new faculty members this fall.

President Maidique reported that in August, Univision Radio officials announced that David Rodriguez and Jose Maya, students at the University's School of Journalism and Mass Communication, were this year's recipients of Univision Radio's Journalism Scholarship. He thanked Univision Radio and Trustee Claudia Puig for their continued support of the next generation of journalists.

President Maidique announced a \$5 million gift from the North Dade Medical Foundation to the University's College of Medicine, noting that the gift was eligible for State matching funds, which would translate to a \$10 million endowment to fund scholarships for medical students and the first endowed chairs of the College of Medicine.

President Maidique also announced Alex Zyne's impending retirement in October and thanked him for his work and service to the University for the last 35 years.

President Maidique reported on the first Football games of the season and encouraged all to attend the second meeting of the FIU Golden Panthers and the University of Miami Hurricanes. He thanked Athletic Director Pete Garcia and Coach Mario Cristobal and their staffs for their hard work.

VI. Items for Board Consideration:

A. Action Items

1. Consent Agenda:

Chairman Parker noted that the Tuition Waiver Program Policy in the Human Resources Policies was being amended to reflect a combined maximum of seven (7) credit hours of FIU instruction each semester instead of 6 as originally submitted. He also noted that the amendment was approved by the Finance and Audit Committee. The amended Policy was adopted and submitted as part of the consent agenda.

Chairman Parker asked for comments on any items included in the Consent Agenda. Hearing none, the Board adopted the following Resolution:

RESOLVED, that the following matters included in the Consent Agenda are hereby approved:

- A. MINUTES, 28 JUNE 2007 (*EXHIBIT "A"*)
- B. MINUTES, 17 AUGUST 2007 (*EXHIBIT "B"*)
- C. INVESTMENT POLICY ASSET ALLOCATION AMENDMENT (*EXHIBITS "C – F"*)
- D. HUMAN RESOURCE POLICIES (*EXHIBITS "G – H"*)
- E. POLICY ON CENTERS AND INSTITUTES (*EXHIBIT "I"*)

2. Committee Status Reports

Finance and Audit Committee Chair Kirk Landon and Academic Policy Committee Chair Patricia Frost reported on items heard by their respective Committees. Chairman Parker thanked the Committees for their work noting that their careful review of university issues was of invaluable service to the entire Board.

VII. Other Business:

Chairman Parker noted that in order to comply with Sunshine Law and current protocol, Trustees should direct their requests to University staff through the Board office, specifically to the Assistant Board Secretary or President Maidique, as Board Secretary. He added that for greater efficiency and to avoid duplications, University staff should likewise contact the Assistant Board Secretary or President Maidique, as Board Secretary to notify them of Trustee meetings and communications.

Trustee Bruce Hauptli, Co-Chair of the United Way Campaign, added that he encouraged all Trustees and members of the audience to contribute to the United Way campaign.

VIII. Adjournment:

Since there was no other business, the meeting of the Florida International University Board of Trustees was adjourned on Tuesday, 11 September 2007, at 10:59 a.m.

David Parker
Chairman
FIU Board of Trustees

Modesto A. Maidique
Corporate Secretary
FIU Board of Trustees

Attachments: Exhibits "A," "B," "C," "D," "E," "F," "G," "H," & "I"