



THE FLORIDA INTERNATIONAL BOARD OF TRUSTEES BOARD MEETING

MINUTES MONDAY, 13 September 2004 University Park Ballrooms FLORIDA INTERNATIONAL UNIVERSITY MIAMI, FLORIDA

I. CALL TO ORDER

Chairman Henriques convened the meeting of The Florida International University Board of Trustees at 9:00 a.m., on 13 September 2004 at University Park

The following attendance was recorded:

PRESENT:

Adolfo Henriques
Albert E. Dotson, Sr.
Patricia Frost
Bruce Hauptli
Miriam López
David R. Parker
Sergio Pino
Claudia Puig
Rosa Sugrañes
Herbert Wertheim
Jorge Rosario

EXCUSED:

Betsy Atkins

SPECIAL GUEST OF THE BOARD:

Carlos Migoya, FIU Foundation Board of Directors Chairperson

Attendance was recorded by Mayra Beers.

II. CHAIRMAN'S REMARKS:

Chairman Henriques welcomed all Trustees, Foundation Directors, and guests to the meeting. He announced that Rafael Angel Calderon had submitted a letter of resignation as Trustee to Governor Bush, effective 1 September 2004.

Chairman Henriques reported on University news and on some recent accomplishments including a gold medal in the Summer Olympics for class of 1998 alumna, Tanya Lawrence, and the naming of two Fulbright scholars. He also announced executive changes and welcomed Vivian Sanchez as new Vice President and University Chief Financial Officer.

Chairman Henriques thanked Carlos and Jorge de Cespedes for their donation of \$1 million to the Athletics Department and recognized Kirk Landon, who was in the audience, for his generous contribution of \$5 million for the undergraduate School of Business. The Board presented Donald Lefton with a plaque of appreciation for his service and counsel to the Board during his tenure as Foundation Chairman during 2002 and 2003.

III. REQUESTS TO ADDRESS THE BOARD:

There were no requests to address the Board.

IV. FOUNDATION REPORT:

Carlos Migoya, Chairman of the FIU Foundation, provided a report on Foundation membership and finances.

V. ITEMS FOR BOARD CONSIDERATION:

1. President's Management Report 2003-2004:

Chairman Henriques requested that one item on the agenda be taken out of order so President Maidique could present his annual performance report first. There were no objections.

Administration and Compensation Committee Chair Albert Dotson reported that since the Board's last meeting, the Committee had heard the 2003-2004 University performance report from President Maidique. He then asked President Maidique to present his report to the Board.

At the conclusion of the report, Committee Chair Dotson reported that as commissioned by the Board, the independent consulting firm of A.T. Kearney had conducted interviews with each Board member to assist in the Committee's work of the President's annual evaluation. Chair Dotson added that the consultant's report reflected that President Maidique received a management performance review from each member of the Board solidly in the "Outstanding" category.

President Maidique then presented his proposed goals for the 2004-2005 fiscal year.

After discussion, the Florida International University Board of Trustees adopted the following Resolution:

RESOLVED that the Florida International University Board of Trustees hereby adopts the University Goals for the 2004-2005 fiscal year as set forth by President Modesto A. Maidique, and attached to this Resolution as Exhibit "E."

2. *Consent Agenda:*

Chairman Henriques asked if there were any objections to the Consent Agenda. Hearing none, with no further discussion, the Board adopted the following Consent Agenda:

RESOLVED, that the Florida International University Board of Trustees adopts the following matters included in the Consent Agenda:

1. Minutes 07-26-04 (Exhibit "A"),
2. Honorary Degree Recipient
3. Non-Discrimination Policy and Discrimination Complaint Procedures, Rule 6C8-1.009 (Exhibit "B"),
4. Meritorious Service Award Program, Rule 6C8-4.024 (Exhibit "C"),
5. General Rules and Policies Governing Personnel Matters, Rule 6C8-4.001 (Exhibit "D")

FURTHER RESOLVED that Exhibits "A," "B," "C," and "D," are attached to this Resolution and made part of the minutes for this meeting.

3. *Board of Governor's Strategic Plan Feedback Request:*

After discussion, the Florida International University Board of Trustees adopted the following Resolution:

RESOLVED that the Florida International University Board of Trustees adopt the Florida International University proposal for the Board of Governors' Strategic Plan, Section II, attached to this Resolution as Exhibit "F," and

FURTHER RESOLVED that upon adoption of the proposal by the Board, the Board delegate authority to the University President, in consultation with the chair of the Board's Academic Policy and Student Affairs Committee, to approve any subsequent amendments consistent with general guidelines contained in the attached statement, and

FURTHER RESOLVED that the Board delegate authority to the University President to file the proposal with the Board of Governors by 15 October 2004.

4. Board of Governors' Strategic Plan Feedback Request:

After discussion, the Florida International University Board of Trustees adopted the following Resolution:

RESOLVED that the Florida International University Board of Trustees adopt the Florida International University Tuition Proposal and Response, attached to this Resolution as Exhibit "G," and

FURTHER RESOLVED that upon adoption of the proposal and response by the Board, the Board delegate authority to the University President to file the proposal with the Board of Governors.

VI. Committee Status Reports

Committee Chairs provided status reports for each Committee.

VII. OTHER BUSINESS:

Chairman Henriques inquired if there was any other business to be brought before the Board.

Trustee Rosa Sugrañes presented a Resolution authorizing the new University CFO, Vivian Sanchez, to sign checks and pay legal obligations on behalf of the University. After discussion, the Florida International University Board of Trustees adopted the following Resolution:

WHEREAS, the University has depositories at banking institutions at which University funds are deposited;

WHEREAS, the University pays its legal obligations from said depositories;

WHEREAS, Vivian A. Sanchez is the Vice President and Chief Financial Officer of the University and oversees all University financial matters;

BE IT RESOLVED THAT, Vivian A. Sanchez, as Vice President and Chief Financial Officer of the University, is authorized to sign all checks on behalf of the University.

Chairman Henriques thanked Senior Vice-President Patricia Telles-Irvin for 11 years of outstanding, committed service to Florida International University. He commented on the many accomplishments and advances that the University achieved during her tenure especially in the areas of Student Affairs and Human Resources. On behalf of the Board he wished her great success in her new position at the University of Florida.

VIII. ADJOURNMENT:

Since there was no other business to come before the Board, the meeting of the Florida International University Board of Trustees was adjourned on Monday, 13 September 2004, at 11:05 a.m.

MEB/meb
09.15.04

Adolfo Henriques
Chairman
FIU Board of Trustees

Modesto A. Maidique
Corporate Secretary
FIU Board of Trustees

Attachments: Exhibits "A", "B", "C", "D," E," "F," & "G."